

FORM No. MGT-13
Report of Scrutinizer(s)

*[Pursuant to section 108 & 109 of the Companies Act, 2013 and rule 20 & 21 of the Companies
(Management and Administration) Rules, 2014]*

To,
The Chairman
Munish Forge Limited
Ludhiana.

The 40th Annual General Meeting of the Equity Shareholders of Munish Forge Limited held on Wednesday, the 30th September, 2026 at 11:00 A.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Dear Sir,

I, P. S. Bathla, Company Secretary in practice, appointed as Scrutinizer by the Board of Directors of Munish Forge Limited, to scrutinize the remote e-voting process commenced on 27.09.2026 at 09.00 A.M. and ended on 29.09.2026 at 05.00 P.M as well as e-voting held at the Annual General Meeting for the below mentioned resolutions, at the 40th Annual General Meeting of the Equity Shareholders of Munish Forge Limited held on Wednesday, the 30th September, 2026 at 11:00 A.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), submit my report as under:

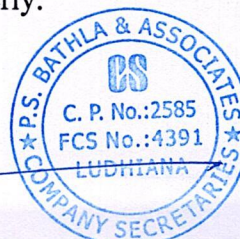
1) The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to the remote e-voting process as well as e-voting held at the Annual General Meeting on the resolutions proposed in the notice of the said Annual General Meeting is the responsibility of the management.

My responsibility as a scrutinizer is to ensure that the remote e-voting process as well as e-voting held at the Annual General Meeting are conducted in fair and transparent manner and render the consolidated scrutinizers report of the total votes cast in favour and against, if any, to the Chairman, based on reports generated from the CDSL website www.evotingindia.com.

2) After the conclusion of Annual General Meeting, the votes cast through remote e-voting as well as e-voting held at the Annual General Meeting were unblocked on 30th September, 2026 at 11:50 a.m. in presence of two witnesses namely Ms. Rekha Rani and Mr. Gurmail Singh.

3) The invalid votes as applicable have been mentioned properly.

4) The result of the E-Voting is as under:



(1) **Resolution**– To receive, consider and adopt:

(a) the Audited Standalone Financial Statements of the Company for the financial year ended on 31st March, 2026 and the Reports of Directors and Auditors thereon;

(b) the Audited Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2026 and the Reports of Auditors thereon. **(Ordinary Resolution)**

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
13	17550663	100.00

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid votes:

Number of members whose votes were declared invalid		Total number of votes cast by them
Did not Vote	NIL	NIL
Being Related	NIL	NIL

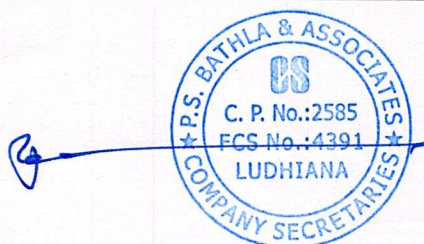
(2) **Resolution** – To appoint a director in place of Mr. Vishal Anand (DIN: 07194115), in terms of section 152 (6) of the Companies Act 2013, who retires by rotation and being eligible offers himself for re-appointment. **(Ordinary Resolution)**

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
12	17550662	100.00

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL



(iii) Invalid votes:

Number of members whose votes were declared invalid		Total number of votes cast by them
Did not Vote	NIL	NIL
Being Related**	1	1

**The votes casted by Mr. Vishal Anand having total of 1 share of Total Casted Votes have been excluded from the total votes casted as being interested in the resolution.

(3) **Resolution** – To appoint M/s Subash Vipin & Co., Chartered Accountants (Firm Registration No. 012898N) as the Statutory Auditors of the Company. **(Ordinary Resolution)**

i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
13	17550663	100.00

ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

iii) Invalid votes:

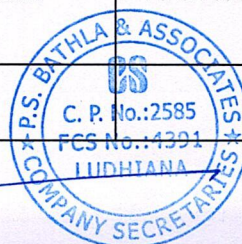
Number of members whose votes were declared invalid		Total number of votes cast by them
Did not Vote	NIL	NIL
Being Related	NIL	NIL

SPECIAL BUSINESS:

(4) **Resolution** – Ratification of Remuneration of M/s S. K. Verma & Associates (Firm Registration No. 101072), Cost Auditors of the Company for the financial year 2026-27. **(Ordinary Resolution)**

i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
13	17550663	100.00



ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

iii) Invalid votes:

Number of members whose votes were declared invalid		Total number of votes cast by them
Did not Vote	NIL	NIL
Being Related	NIL	NIL

(5) **Resolution** – To appoint M/s P.S. Bathla & Associates (COP No. 2585), as the Secretarial Auditors of the Company for a period of five consecutive years commencing from FY 2026-27 till FY 2030-31. **(Ordinary Resolution)**

i) Voted in favour of the resolution:

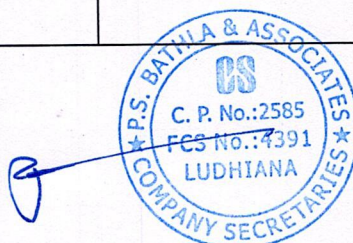
Number of members voted	Number of votes cast by them	% of total number of valid votes cast
13	17550663	100.00

ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

iii) Invalid votes:

Number of members whose votes were declared invalid		Total number of votes cast by them
Did not Vote	NIL	NIL
Being Related	NIL	NIL



(6) **Resolution** – To obtain approval to advance any Loan/ give Guarantee/ provide Security under Section 185 of the Companies Act, 2013. **(Special Resolution)**

i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
7	1180802	100.00

ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

iii) Invalid votes:

Number of members whose votes were declared invalid		Total number of votes cast by them
Did not Vote	NIL	NIL
Being Related	6	16369861

****The votes casted by 6 shareholders having total of 16369861 shares of Total Casted Votes have been excluded from the total votes casted as being interested in the resolution.**

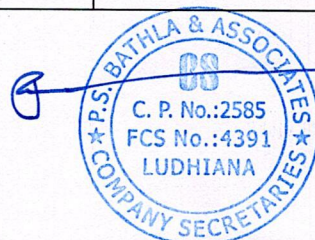
(7) **Resolution** – To obtain approval for providing Loan, Guarantees and making Investments under Section 186 of the Companies Act, 2013. **(Special Resolution)**

i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
7	1180802	100.00

ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL



iii) Invalid votes:

Number of members whose votes were declared invalid		Total number of votes cast by them
Did not Vote	NIL	NIL
Being Related	6	16369861

**The votes casted by 6 shareholders having total of 16369861 shares of Total Casted Votes have been excluded from the total votes casted as being interested in the resolution.

5) A list of equity shareholders who voted "FOR", "AGAINST" is enclosed. (There have been no votes against any resolution)

6) The electronic data and all other relevant records were handed over to the Company Secretary / Director authorized by the Board for safe keeping.

All the resolutions have been carried with requisite majority.

Thanking you,

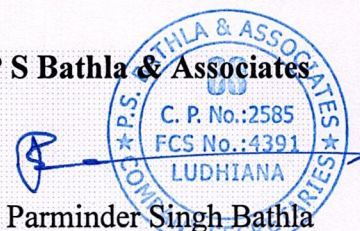
Yours Faithfully,

Place : Ludhiana

Dated : 30th September, 2026

UDIN: F004391H001680076

For P S Bathla & Associates



Parminder Singh Bathla

Company Secretary

FCS No. 4391

C.P No. 2585

Peer Review No. 7866/2026

SCO-6, Feroze Gandhi Market,
Ludhiana, Punjab-141001