



FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

This Familiarization Programme for Independent Directors of Munish Forge Limited; (“the Company”) has been adopted by the Board of Directors pursuant to the Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. It aims to provide insights into the Company to enable the Independent Directors to understand its business in depth and contribute significantly to the Company.

Purpose: The Company shall familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes. The details of such familiarization programmes shall be disclosed on the Company’s website and a web link thereto shall be given in the Annual Report.

Initial Familiarization Module: At the time of appointing an Independent Director, a formal letter of appointment is given to him/her, which, inter alia, explains his/her fiduciary duties and the accompanying liabilities that come with the appointment as a director of the Company. All the Independent Directors are provided an overview of:-

- Criteria of independence applicable to Independent Directors as per Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 149(6) of the Companies Act, 2013;
- Financial controls, financial management, Corporate Social Responsibility, Board effectiveness, Meetings and performance assessment;
- Roles, Functions, Duties, Responsibilities and liabilities of Independent Directors;
- Directors Responsibility Statement forming part of Boards’ Report;
- Vigil Mechanism/Whistle Blower Policy
- Risk Management Systems & framework;
- Company’s business, operations and regulatory framework;
- Various Committees of the Board and their respective functions;
- Board Evaluation Process and Procedures.

The above information helps the Director to understand the Company, its business and the regulatory framework in which the Company operates and equips him/her to effectively fulfill his/her role as an Independent Director of the Company.

Continual Familiarization Modules: To understand and remain updated on the business, operations of the Company and changes in the regulatory regime on a regular basis, the Independent and Executive Directors at the Board meetings and relevant Committee meetings are provided inter alia with the following:

MUNISH FORGE LIMITED (formerly known as Munish Forge Private Limited)

Regd. Office: Village-Gobindgarh, Adj. Phase-VII, Focal Point, Ludhiana 141010

CIN: L28910PB1986PLC00695 GSTIN: 03AABCM255Q1ZE

Tel.: +91-161-5218999, 5218900 E-mail: info@munishforge.com

Website: www.munishforge.com

MUNISH FORGE LIMITED



- Updates on operations, industry position, strategies, competitiveness and financial performance of the Company.
- Updates regarding budgets, working capital management and fund flows.
- Review of Internal & Statutory Audit.
- Updates on significant developments in the Company and business performance of the Company.
- Updates regarding business strategies and policies of the Company on social responsibility, nomination and remuneration criteria, vigil mechanism/whistle blower, risk management etc.
- Safety, health and environment and sustainability issue
- Update on significant amendments in corporate and other laws and its impact on the Company.

The Company regularly provides copies of all the recent amendments and changes in the provisions of Companies Act, 2013 and the Rules made thereunder, the SEBI Act and others relevant business and regulatory laws, to all the Directors well in time so that they update themselves. Further, the Company Secretary interacts and personally meets with the Directors, as and when necessary to explain the implications of said amendments and changes on Company's affairs.

Review and Revision: The familiarization process may be revised from time to time in order to provide more information to Directors to enable them to get an insight into the operations and contribute significantly to the growth of the Company.

Disclosure of the Policy: This Policy shall be uploaded on the Company's website for public information and a web link for the same shall also be provided in the Annual Report of the Company.

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DETAILS OF FAMILIARIZATION PROGRAMMES HELD

Particulars	During the financial year 2025-26	On a Cumulative basis till date
Number of familiarization programmes organized by the Company	2	2
Time spent by the independent directors in such programmes in the aggregate	4 hours	4 hours

The aforesaid familiarisation programmes were attended by all the Independent Directors of the Company.

During these programmes, the Independent Directors were apprised of the latest developments and amendments in the provisions of the Companies Act, 2013 and the Rules made thereunder, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other significant regulatory and statutory developments affecting the Company.

The familiarisation sessions also covered recent regulatory updates issued by the National Financial Reporting Authority (NFRA), on Effective Communication between Statutory Auditors and Those Charged with Governance (TCWG), including Audit Committee, which emphasises enhanced engagement and communication between auditors, audit committees and boards to strengthen audit quality and corporate governance.

The Company regularly circulates updates on amendments, notifications, circulars and other regulatory developments under the Companies Act, SEBI regulations, stock exchange requirements and other applicable laws to all Directors on a timely basis to enable them to remain informed of the evolving regulatory landscape.

Further, the Company Secretary interacts with and, wherever necessary, meets the Directors individually to explain the implications of such amendments, regulatory changes and governance requirements on the Company's operations, compliance framework and business affairs.

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