

# TRIDIB INDUSTRIES PRIVATE LIMITED

Regd. Office: C/O Munish Forge Private Limited, Village Gobindgarh, Adj. Phase-VII, Focal Point Ludhiana PB 141010 IN

CIN: U29309PB2020PTC051420

## NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the First Annual General Meeting of the members of M/s Tridib Industries Private Limited will be held at the Registered Office at C/O Munish Forge Private Limited, Village Gobindgarh, Adj. Phase-VII, Focal Point Ludhiana PB 141010 IN on Tuesday, 30<sup>th</sup> Day of November 2021, at 03:30 P.M. to transact the following businesses:

### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the audited balance sheet and Profit and Loss Account as on 31<sup>st</sup> March, 2021 and the report of the Directors and Auditors thereon.

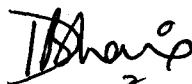
2. Appointment of Statutory Auditors

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), M/s Vinay & Associates (Membership No. 082988) were appointed as Statutory Auditors by the Board of Directors and are holding office upto the conclusion of ensuing Annual General Meeting and now the Board of Directors has proposed the appointment of M/s Vinay & Associates (Membership No. 082988), Chartered Accountants as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of Annual General Meeting to be held in the year 2026 subject to the ratification by members every year, as applicable, at such remuneration and out of pocket expenses, as may be decided by the Board of Directors of the Company."

Place : Ludhiana

By Order of the Board of Directors

Dated : 01<sup>st</sup> November, 2021



Davinder Kumar Bhasin  
(Director)

DIN: 00780268

6, Kabul Singh Enclave,  
Aggar Nagar, South End  
Ludhiana-142027



Minakshi Bhasin  
(Director)

DIN: 08799012

H. No L-7/100 1154-B,  
Aggar Nagar, South End Barewal  
Awana Ludhiana- 141012

# **TRIDIB INDUSTRIES PRIVATE LIMITED**

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**CIN: U29309PB2020PTC051420**

## **NOTES**

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the company.
2. The Audited Balance Sheet as at 31<sup>st</sup> March, 2021 and the Profit & Loss Account for the year ended on that dated along with the reports thereon of the Auditors and Directors are enclosed. Queries relating to the Accounts must be sent to the Company at its registered office at least seven days before the date of the meeting.
3. Members/Proxies are requested to bring their copies of Annual Reports, as the same will not be distributed at the meeting.

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## **DIRECTORS' REPORT**

To

The Members,

Your Directors have pleasure in presenting their First Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2021.

### **Financial summary or highlights/Performance of the Company (Standalone)**

The company has incurred Preliminary Expenses and Pre-Operative Expenses of Rs. 42,86,593.15/- during the year.

### **Change in the nature of business, if any**

During the year under review, the Company has not changed its nature of business.

### **Dividend**

Your Directors do not recommend any dividend for the year ended 31<sup>st</sup> March, 2021 to conserve the resources.

### **Reserves**

The Company has not transferred any amount to Reserve and Surplus A/c.

### **Share Capital**

There was no change in Paid up Capital of the company during the year.

### **Issue of Employees Stock Option**

The Company has not issued any ESOP during the year.

### **Directors and Key Managerial Personnel**

During the year under review, no change occurred in the constitution of the Board.

### **Meetings**

Adequate notices were issued to the Board of Directors as per Secretarial standards. During the financial year ended 31<sup>st</sup> March 2021, Five Board Meetings were held.

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The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

The Company has observed the provisions of Secretarial Standards issued by Institute of Company Secretaries of India.

## **Auditors**

The Board of Directors in their meeting had appointed M/s Vinay & Associates (Membership No. 082988) as first auditors of the company to hold office upto the conclusion of ensuing Annual General Meeting. Now, it is proposed that M/s Vinay & Associates (Membership No. 082988) be appointed by shareholders as statutory auditors of the Company to hold the office until the conclusion of Annual General Meeting to be held in the year 2026. This shall be placed for ratification of the members at every Annual General Meeting. In this regard, the Company has received a certificate from M/s Vinay & Associates to the effect that their appointment is in accordance with the provisions of Section 141 of the Companies Act, 2013.

## **Auditors' Report**

The Auditors' Report does not contain any qualification, reservation or adverse remark. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

## **Internal Financial Control System**

The Company has laid down adequate internal financial control system with reference to financial statements. During the year such controls were tested and no material weakness in their operating effectiveness was observed.

## **Compliance with Secretarial Standards**

The Company has complied with secretarial standards applicable to the Company.

## **Corporate Insolvency Resolution Process initiated under the Insolvency And Bankruptcy Code, 2016 (2016)**

No Corporate Insolvency Resolution Process has been initiated by any Financial Institution/Bank or Operational Creditors against the Company under the Insolvency And Bankruptcy Code, 2016 (2016).

## **Details of Establishment of Vigil Mechanism/Whistle Blower Policy**

The Company has adopted the Whistle Blower Policy/Vigil Mechanism for the directors and employees, to report concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct and Ethics.

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## **Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement**

As on 31<sup>st</sup> March, 2021, the Company does not have any subsidiaries, associates and joint venture companies thus no consolidated financial statement is presented.

## **Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report**

No Material changes occurred subsequent to the close of the financial year of the Company to which the balance sheet relates and the date of the report like settlement of tax liabilities, operation of patent rights, depression in market value of investments, institution of cases by or against the company, sale or purchase of capital assets or destruction of any assets etc.

## **Deposits**

The company has not accepted any deposits in contravention of the directives issued by Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Companies Act and Rules framed there under.

## **Particulars of loans, guarantees or investments under section 186**

During the year under review, the Company has not given any loans or guarantees and Investments under the provisions of section 186 of the Companies Act, 2013.

## **Particulars of contracts or arrangements with related parties**

There have been no material contract or arrangement or transactions with Related Party during the year. Thus, disclosure in form AOC-2 is not required.

## **Corporate Social Responsibility Committee**

Pursuant to Section 135 of the Companies Act, 2013, the company was not required to constitute a CSR committee during the period under review.

## **Conservation of energy, technology absorption and foreign exchange earnings and outgo**

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, has been annexed Hereunder:-

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## A. Conservation of energy

Energy Conservation is an ongoing process in the Company. The Company continued its effort to improve energy usage efficiencies and increase the share of renewable energy. Various key performance indicators like specific energy, specific energy costs and renewable energy contributions were continuously tracked to monitor alignment with the Company's overall sustainability approach.

(i) Steps taken or impact on conservation of energy: NIL

(ii) Steps taken by the company for utilizing alternate sources of energy: NIL

(iii) Capital investment on energy conservation equipments: NIL

## B. Technology absorption

I. the efforts made towards technology absorption: NIL

II. the benefits derived like product improvement, cost reduction, product development or import substitution -: NIL

III. in case of imported technology (imported during the last three years reckoned from the beginning of the financial year) -: NIL

IV. the expenditure incurred on Research and Development: NIL

## C. Foreign exchange earnings and Outgo

During the year, no foreign exchange was earned or spent.

## Declaration by Independent Directors

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

## Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies

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(Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

## **Environmental Health & Safety**

The Company continuously endeavors to improve on environmental management and safety measures.

## **Significant and Material Orders Passed By the Regulators or Courts**

There are no significant and material orders passed by the Regulators or Courts or Tribunals which would impact the going concern status and the Company's future operations.

## **Transfer of Amounts to Investor Education and Protection Fund**

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there was no money which was required to be transferred to Investor Education and Protection Fund (IEPF).

## **Corporate Governance Certificate**

This certificate is not required as the company is not a listed company.

## **Management Discussion and Analysis**

Not Applicable as the Company is not a Listed Company.

## **Obligation of the Company under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013**

The Board of Directors has constituted an Internal Complaints Committee under the Act. Adequate steps for the protection and safety of women employees have been taken. However, no such incidence of harassment of women was reported during the year.

## **Consolidated financial statements**

Since the company has no subsidiary/ associate company, the consolidation of accounts with those of the subsidiary are not applicable.

## **Investor Service Centre/ Grievance Cell**

It is not applicable as the company is small and closely held company.

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## **Postal Ballot updates**

Not Applicable to the company.

## **Reporting of Frauds by the Auditors, other than those which are reportable to the central Government**

No fraud has been reported either by the company or against the company.

## **Disclosure of maintenance of Cost Records**

Maintenance of Cost Records under sub-section (1) of section 148 of the Companies Act, 2013 has not been applicable to the Company.

## **Directors' Responsibility Statement**

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, hereby confirm that—

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis; and
- e) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.



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## Acknowledgements

Your Directors wish to place on record their thanks and appreciation to all workers, staff members and executives for their contribution. The Directors are thankful to the Bankers, Financial Institutions for their continued support.

Place : Ludhiana

Dated : 01<sup>st</sup> November, 2021

For and on behalf of the  
Board of Directors



Davinder Kumar Bhasin  
(Director)

DIN: 00780268  
6, Kabul Singh Enclave,  
Aggar Nagar, South End  
Ludhiana-142027



Minakshi Bhasin  
(Director)

DIN: 08799012  
H. No L-7/100 1154-B,  
Aggar Nagar, South End Barewal  
Awana Ludhiana- 141012



**VINAY & ASSOCIATES**

Chartered Accountants



Office :  
18-G, Shaheed Bhagat Singh Nagar,  
Pakhawal Road, Ludhiana-141002

Tel.: 0161-4605918  
Tel.: 0161-2561533  
98140-23203

PAN : AACFV0520C  
GST No. : 03AACFV0520C1Z2  
E-mail : vinayassociates\_ca@yahoo.com

## INDEPENDENT AUDITOR'S REPORT

TO

### OPINION

We have audited the accompanying financial statements of **TRIDIB INDUSTRIES PRIVATE LIMITED** which comprise the Balance Sheet as at 31st March 2021, the Statement of Preoperative Income & Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act 2013 ("the ACT") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2021 and its the Statement of Preoperative Income & Expenditure Account for the year ended on that date.

### BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are

PARTNER  
CA VINAY K. SRIVASTAV

Res:- 330 - F, S.B.S. Nagar, Pakhowal Road, LUDHIANA - 141002.  
Phone: 0161-2560918, Mobile: 98140-23203

relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors are also responsible for overseeing the company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

**Our objectives** are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## **Report on Other Legal and Regulatory Requirements**

1. Requirements of the Companies (Auditor's Report) Order, 2015("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable.
2. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) in our opinion proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c) the Balance Sheet, the Statement of Preoperative Income & Expenditure Statement dealt with by this Report are in agreement with the books of account;
  - d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - e) on the basis of written representations received from the directors as on March 31<sup>st</sup>, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on March 31<sup>st</sup>, 2021, from being appointed as a director in terms of Section 164(2) of the Act;
  - f) Vide Notification dated 13<sup>th</sup> June 2017 (G.S.R.583 (E) ), the Company is not required to establish & maintain Internal Financial Control based on Internal control over Financial Reporting. Therefore no comments called for.
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: The provisions of section 197 of the Act are not applicable to the Company, as the Company is not a Public Company.

- h) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us: -
- i. The Company does not have any pending litigations which would impact its financial position:
  - ii. The Company did not have any long-term contracts including derivative contracts for which there are any material foreseeable losses.
  - iii. There is no requirement for any amount to be transferred to the Investor Education and Protection Fund by the Company.

FOR VINAY & ASSOCIATES  
Chartered Accountants  
Firm Registration No-004462N

PLACE: LUDHIANA  
DATED: 01.11.2021  
UDIN:21082988AAAAZN9331

  
VINAY K. SRIVASTAV  
Partner  
M.NO. 082988

**TRIDIB INDUSTRIES PRIVATE LIMITED**  
**CIN: U29309PB2020PTC051420**  
**Village Gobindgarh, Adj. Phase-VII, Focal Point, Ludhiana**

**BALANCE SHEET AS AT 31th March, 2021**

PARTICULARS	NOTES NO	(Amount in Rupees)	(Amount in Rupees)
		AS ON 31.03.2021	AS ON 31.03.2020
<b>(1) SHARE HOLDER'S FUND</b>			
(a) Share Capital	1	100,000.00	-
<b>(2) NON CURRENT LIABILITIES</b>			
(a) Long Term Borrowings	2	17,410,000.00	-
<b>(3) CURRENT LIABILITIES</b>			
(a) Trade Payables		-	-
(b) Other Current Liabilities	3	601,700.00	-
<b>TOTAL</b>		<b>18,111,700.00</b>	<b>-</b>
<b>II. ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
(1) (a) Fixed Assets		-	-
(b) Non Current Investments		-	-
(c) Other Non Current Assets	4	4,286,593.15	-
<b>2</b>			
<b>CURRENT ASSETS</b>			
a) Cash and cash equivalents	5	257,725.85	-
b) Other Current Assets	6	13,567,381.00	-
<b>NOTES ON ACCOUNT</b>	<b>1-10</b>		
<b>TOTAL</b>		<b>18,111,700.00</b>	<b>-</b>

AUDITOR'S REPORT  
SUBJECT TO OUR SEPARATE REPORT  
OF EVEN DATE  
FOR VINAY & ASSOCIATES  
CHARTERED ACCOUNTANTS

FOR & ON BEHALF OF BOARD OF DIRECTORS,

PLACE: LUDHIANA.  
DATED: 01.11.2021

(VINAY K. SHRIVASTAV)

DAVINDER K. BHASIN MINAKSHI BHASIN  
(DIRECTOR) (DIRECTOR)  
DIN : 00780268 DIN : 08799012



**TRIDIB INDUSTRIES PRIVATE LIMITED**

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Village Gobindgarh, Adj. Phase-VII, Focal Point, Ludhiana

**PREOPERATIVE INCOME & EXPENDITURE A/C. FOR THE YEAR ENDED 31th March, 2021**

PARTICULARS	NOTES	(Amount in Rupees)	(Amount in Rupees)
		CURRENT YEAR	PREVIOUS YEAR
<b>INCOME</b>			
<b>TOTAL REVENUE</b>	:	-	-
<b>EXPENSES</b>			
- FINANCE COST	7	26,748.15	-
- OTHER EXPENSES	8	4,225,475.00	-
<b>TOTAL</b>	:	4,252,223.15	-
<b>- PRE-OPERATIVE EXPENSES OVER INCOME</b>		4,252,223.15	-
		<b>4,252,223.15</b>	-
Earnings per Equity Share-Basic & Diluted (in Rs.)		-	-
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNT	1-10		

AUDITOR'S REPORT  
SUBJECT TO OUR SEPARATE REPORT  
OF EVEN DATE  
FOR VINAY & ASSOCIATES  
CHARTERED ACCOUNTANTS

FOR &amp; ON BEHALF OF BOARD OF DIRECTORS,

PLACE: LUDHIANA.  
DATED: 01.11.2021

(VINAY K. SHRIVASTAV)

DAVINDER K. BHASIN  
(DIRECTOR)  
DIN : 00780268

MINAKSHI BHASIN  
(DIRECTOR)  
DIN : 08799012

**TRIDIB INDUSTRIES PRIVATE LIMITED**

**SHARE CAPITAL**

1

PARTICULARS	AS ON 31.03.2021	AS ON 31.03.2020
<b>AUTHORISED CAPITAL</b>		
100000 EQUITY SHARES OF Rs. 10/- EACH.	1,000,000.00	-
<b>TOTAL</b>	<b>1,000,000.00</b>	<b>-</b>
<b>ISSUED, SUBSCRIBED &amp; PAID CAPITAL</b>		
10000 EQUITY SHARES OF Rs. 10/- EACH FULLY PAID UP	100,000.00	-
<b>TOTAL</b>	<b>100,000.00</b>	<b>0.00</b>

**1.1 RECONCILIATION OF THE SHARES OUTSTANDING AT THE BEGINNING AND AT THE END OF THE YEAR**

PARTICULARS	AS ON 31.03.2021	AS ON 31.03.2020
<b>Equity Shares of Rs.10 each fully paid</b>	<b>Number</b>	<b>Number</b>
Shares outstanding at the beginning of the year	-	-
Shares issued during the year	10000	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	10000	-

**1.2 TERMS / RIGHTS ATTACHED TO SHARES**

- i) Company has only Equity Share Capital as such no Preference Shares are subscribed and Paid up.
- ii) There is no partly paid up Equity Share
- iii) Issued Capital has equal right of all shareholders including distribution of dividend and repayment of capital.
- iv) No part of the share of the company has held by any holding company or its ultimate holding company including subsidiaries or associates thereof.

**1.3 Details of shareholders having more than 5% share of total capital**

S.No.	Name of the Shareholder	% of Shareholding	% of Shareholding
1	Davinder Kumar Bhasin	50.00	-
2	Minakshi Bhasin	50.00	-

**1.4 Company has not reserved any share for issue under any options and contracts/commitments for the sale of shares/disinvestments.**

**1.5 Detail of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash , bonus shares and details of bought back share during the last five years**

S.No.	Aggregating No. and Class of share
	NIL

**1.6 Details of convertible securities into equity/ preference share**

S.No.	Date of Issue of Securities
	----- NIL -----

**1.7 UNPAID CALLS OF ISSUED SHARES  
INCLUDING SUCH SHARES HELD  
BY DIRECTORS AND OFFICERS**

**1.8 DETAILS OF FORFEITED SHARES WITH  
ORIGINAL PAID UP AMOUNT**

**TRIDIB INDUSTRIES PRIVATE LIMITED**

**LONG TERM BORROWINGS**

**2**

PARTICULARS	AS ON 31.03.2021	AS ON 31.03.2020
<b>1 UNSECURED LOANS</b>		
a) Loans and Advances From Related Parties ( Unsecured not guarnted by Directors or Others)	17,410,000.00	-
<b>TOTAL</b>	<b>17,410,000.00</b>	<b>-</b>

**2.1 LOAN AND ADVANCES FROM RELATED PARTIES**

PARTICULARS	AS ON 31.03.2021	AS ON 31.03.2020
i) Sh. Davinder Kumar Bhasin	8,410,000.00	-
ii) Smt.Minakshi Bhasin	9,000,000.00	-
<b>TOTAL</b>	<b>17,410,000.00</b>	<b>-</b>

**2.2 Particular of default of loan installment and interest :-**

**TRIDIB INDUSTRIES PRIVATE LIMITED**

**OTHER CURRENT LIABILITIES**

**3**

PARTICULARS	AS ON 31.03.2021	AS ON 31.03.2020
A. OTHER PAYABLES		
SUNDRY PAYABLES                      NOTE              3.1	601,700.00	0.00
<b>TOTAL</b>	<b>601,700.00</b>	<b>-</b>

**3.1 SUNDRY PAYABLES AS ON 31.03.2021**

PARTICULARS	AS ON 31.03.2021	AS ON 31.03.2020
AUDIT FEE PAYABLE	2,950.00	-
TDS PAYABLE	98,750.00	-
SALARY PAYABLE	500,000.00	-
<b>TOTAL</b>	<b>601,700.00</b>	<b>-</b>

**TRIDIB INDUSTRIES PRIVATE LIMITED**

**OTHER NON CURRENT ASSETS**

**4**

PARTICULARS	AS ON 31.03.2021	AS ON 31.03.2020
PRELIMINARY EXPENSES	34,370.00	-
<b>PRE-OPERATIVE EXPENSES</b>		
Balance at the beginning of the year	-	-
Add: Expenses for the current year	4,252,223.15	-
Balance at the closing of the year	4,252,223.15	-
<b>TOTAL</b>	<b>4,286,593.15</b>	<b>-</b>

**TRIDIB INDUSTRIES PRIVATE LIMITED****CASH AND CASH EQUIVALENTS****5**

PARTICULARS	AS ON 31.03.2021	AS ON 31.03.2020
<b>CASH AND CASH EQUIVALENTS</b>		
A) Balances With Banks		
CURRENT ACCOUNT WITH AXIS BANK	239250.85	-
B) Cash in Hand (Including Imprest)	18,475.00	-
<b>TOTAL</b>	<b>257,725.85</b>	<b>-</b>

**TRIDIB INDUSTRIES PRIVATE LIMITED**

## OTHER CURRENT ASSETS

NOTE NO : 6

PARTICULARS	AS ON 31.03.2021	AS ON 31.03.2020
<b>ADVANCES TO SUPPLIERS</b>		
- APM TECHNOLOGIES	194,000.00	-
- GEO INFORMATICS CONSULTANTS PVT LTD	51,713.00	-
- JAINGSU EREACH COMMERCIAL SERVICES CO LTD	5,202,968.00	-
- KAWASAKI HEAVY INDUSTRIES ( INDIA) PVT LTD	2,421,300.00	-
- MAHESH ( TECH CONSULTANT)	500,000.00	-
- MARC SURFACE COATING PVT LTD	2,832,000.00	-
- MUKESH ( DESIGNERING FOR DECAL STICKER)	100,000.00	-
- NISHI CHAUDHARY	100,000.00	-
- ROBSPRAY TECHNOLOGY SYSTEM PVT LTD	1,420,400.00	-
- SIARANJEET KAUR	145,000.00	-
- VEEKAY INDUSTRIES	600,000.00	-
	<b>13,567,381.00</b>	<b>-</b>

## TRIDIB INDUSTRIES PRIVATE LIMITED

## FINANCE COST

7

FOR THE YEAR ENDED 31.03.2021

PARTICULARS	AS ON YEAR	PREVIOUS YEAR
<b>A. OTHER COST</b>		
- BANK CHARGES	26,748.15	-
<b>TOTAL</b>	<b>26,748.15</b>	<b>-</b>

## TRIDIB INDUSTRIES PRIVATE LIMITED

## OTHER EXPENSES

8

FOR THE YEAR ENDED 31.03.2021

PARTICULARS	AS ON YEAR	PREVIOUS YEAR
<b>a) ADMINISTRATIVE EXPENSES</b>		
DONATION	5,000.00	
SALARY	4,216,000.00	
FEES & TAXES	1,525.00	-
AUDITORS REMUNERATION NOTE-8.1	2,950.00	-
<b>TOTAL</b>	<b>4,225,475.00</b>	<b>-</b>

## 8.1 AUDITORS REMUNERATION FOR THE YEAR ENDED 31.03.2021

PARTICULARS	31.03.2021	31.03.2020
- AS AUDITOR	1,500.00	-
- AS COMPANY-LAW-ADVISOR	1,000.00	-
- GST ON AUDIT FEES	450.00	-
<b>TOTAL</b>	<b>2,950.00</b>	<b>-</b>

9



**CONTINGENT LIABILITIES AND COMMITMENTS  
(TO THE EXTENT NOT PROVIDED FOR)**

i) In respect of claims against the company not acknowledged as debts	(Previous year Rs.Nil)	(Previous year Rs.Nil)
ii) For Guarantees	(Previous year Rs.Nil)	(Previous year Rs.Nil)
iii) Other money for which the company is contingently liable Rs	(Previous year Rs.Nil)	(Previous year Rs.Nil)
iv) Estimated amount of contracts remaining to be executed on capital account and not provided for Rs	(Previous year Rs.Nil)	(Previous year Rs.Nil)
v) For letter of Credit Rs.	(Previous year Rs.Nil)	(Previous year Rs.Nil)
vi) Capital expenditure commitments net of advances is Rs	(Previous year Rs.Nil)	(Previous year Rs.Nil)

# **TRIDIB INDUSTRIES PRIVATE LIMITED**

## **NOTES -12**

### **SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS AS ON 31.03.2021**

#### **1. CORPORATE INFORMATION**

Tridib Industries Private Limited is a Private Limited company incorporated in India under the provisions of the Companies Act, 2013.

#### **2. SIGNIFICANT ACCOUNTING POLICIES:**

##### **2.1 BASIS OF PREPARATION :**

The financial statement of the company has been prepared in accordance with the generally accepted Accounting Principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the Accounting Standards notified under the companies (Accounting Standards) Rules, 2014 and the relevant provisions of the companies act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention. Accounting policies have been consistently applied.

##### **2.2 USE OF ESTIMATES:**

The Preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as on the date of the financial statements and the reported income and expenses during the reporting period. The estimates and assumptions used in the financial statements are based upon the Management's evaluation of the relevant facts and circumstances as on the date of financial statements. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results may vary from these estimates.

##### **2.3 REVENUE RECOGNITION:**

###### **i) Sales**

Since company is not in operation so no comments is called for.

#### **2.4 INVENTORIES:**

Since company is not in operation so no comments is called for.

#### **2.5 FIXED ASSETS:**

##### **i) a) Tangible Assets**

Since Company has no any Fixed assets, so no comments is called for.

##### **b) Intangible Assets**

Company has no any Intangible Assets therefore no comment is called for.

#### **2.5 BORROWING COSTS:**

Since company is not in operation so no comments is called for.

#### **2.7 EMPLOYEE BENEFITS**

None of the employees covered under Provident Fund Act, Gratuity Act and Labour Act. Therefore no Provisions are required under the said Act.

#### **2.8 Accounting for Taxes on Income:**

##### **Current Tax**

Since company is not in operation so no comments is called for.

##### **Deferred Tax**

Since company is not in operation so no comments is called for.

#### **2.9 EARNING PER SHARE:**

Since company is not in operation so no comments is called for.

**2.10 Contingent Liabilities:**

There are no contingent liabilities as on date.

2.11 There is no related party transaction during the year.

2.12 In opinion of the Board, all the current assets , loans & advances have the value on realization in the ordinary course of business at least equal to amount at which they are stated.

2.13 Segment information as required by Accounting Standard (AS)-17 is not required as the Company is dealing in one segment only.

2.14 Previous year amounts have been reclassified wherever necessary to confirm with current year presentation.

**2.15 CIF VALUE OF IMPORTS:**

Import of Raw Material	Nil/-	NIL
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**2.16 EXPENDITURE IN FOREIGN CURRENCY :**

Foreign Travelling	NIL	NIL

**2.17 VALUE OF RAW MATERIAL AND STORES CONSUMED AND PERCENTAGE THEREOF:**

PARTICULARS	Current year		Previous year	
	Value	%age	Value	%age
- Raw Material	NIL	NIL	NIL	NIL
- Stores & Spares	NIL	NIL	NIL	NIL

FOR VINAY & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN: 004462N

VINAY K. SRIVASTAV  
Partner  
M. NO. 082988  
PLACE : LUDHIANA  
DATED : 01.11.2021

FOR & ON BEHALF OF THE  
BOARD OF DIRECTORS

DAVINDER BHASIN  
DIRECTOR  
DIN- 00780268

MINAKSHI BHASIN  
DIRECTOR  
DIN- 08799012