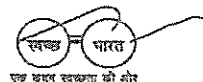




VINAY & ASSOCIATES

Chartered Accountants



Office :
18-G, Shaheed Bhagat Singh Nagar,
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INDEPENDENT AUDITOR'S REPORT

TO

THE MEMBERS OF DEV ARJUNA CAST & FORGE PVT LTD

OPINION

We have audited the accompanying standalone financial statements of **DEV ARJUNA CAST & FORGE PRIVATE LIMITED** which comprise the Balance Sheet as at 31st March 2023, the Statement of Profit and Loss and the ~~Cash Flow~~ Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act 2013 ("the ACT") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2023 and its Profit / Loss and its ~~Cash Flows~~ for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements

PARTNER
CA VINAY K. SRIVASTAV

Res:- 330 - F, S.B.S. Nagar, Pakhowal Road, LUDHIANA - 141002.
Phone: 0161-2560918, Mobile: 98140-23203

under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable

assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures

in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the 'Annexure 'A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. (A) As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books;

- c) The Balance Sheet, the Statement of Profit and Loss and the ~~Cash Flow Statement~~ dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of written representations received from the directors as on March 31st, 2023, taken on record by the Board of Directors, none of the directors is disqualified as on March 31st, 2023, from being appointed as a director in terms of Section 164(2) of the Act;
 - f) Vide Notification dated 13th June 2017 (G.S.R.583 (E), the Company is not required to establish & maintain Internal Financial Control based on Internal control over Financial Reporting. Therefore no comments called for.
- (B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- 1) The Company does not have any pending litigations which would impact its financial position
 - 2) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - 3) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company
 - 4) (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of

funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.

5) The company has not declared or paid any dividend during the year .

(C)With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: The provisions of section 197 of the Act are not applicable to the Company, as the Company is not a Public Company.

FOR VINAY & ASSOCIATES
Chartered Accountants

Firm Registration No-004462N

Peer Review Firm No -014620

PLACE: LUDHIANA

DATED: 05.09.2023

UDIN: 23082988BGWOKX4056

VINAY K. SRIVASTAV

M.NO.082988



Annexure-A to the Auditors' Report

The Annexure A referred to in paragraph 1 under "Report on other legal and other regulatory requirements" section of Independent Auditors' Report to the members of Dev Arjuna Cast & Forge Pvt. Ltd. on the standalone financial statements for the year ended 31st March 2023, we report that:

- i a) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment. The company does not have any intangible Assets.
- b) Property, Plant and Equipment have been physically verified by the management during the year and there is a regular programme of verification which, in our opinion, is reasonable having regards to the size of the company and the nature of its assets and as informed, no material discrepancies were noticed on such verification.
- c) In our opinion and according to information and explanation given to us, all the title deeds of immovable properties are held in the name of the company.
- d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) during the year;
- e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2023 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- ii) a) As per the information furnished, the inventory has been physically verified by the management during the year. In our opinion, the frequency of verification is reasonable, and, the coverage and procedure of such verification is appropriate having regard to the size of the Company and the nature of its operation. No discrepancies of 10% or more in the aggregate for each class of inventory were noticed

between the physical stock of inventory and the books of accounts.

- b) As per the information furnished, the company has not been sanctioned any working capital limit. Therefore, no comments is called for
- iii) The company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year and hence reporting under clause 3(iii) of CARO 2020 is not applicable;
- iv) In our opinion and according to the information and explanations given to us, the Company has not given any loans, purchased investment, given guarantees and security which are covered under the provisions of Section 185 and 186 of the Act, therefore no comment is called for;
- v) The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- vi) According to information and explanation given to us, the Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company;
- vii) a) According to the information and explanations given to us and records examined by us, the company has been regular in depositing undisputed statutory dues with the appropriate authorities in respect of Provident Fund, Income tax, GST, Cess & other material statutory dues. Hence, there is no arrears of outstanding statutory dues as on the last day of financial year.
b) There are no statutory dues as referred to in sub-clause (a) which have not been deposited on account of a dispute;
- viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- ix) a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender.

- b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- c) The term loans outstanding at the beginning of the year, and the new term loans raised during the year, were, applied for the purposes for, which, they were obtained.
- d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- e) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, hence reporting under clause 3(ix) (e) is not applicable.
- x) a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x) (a) of the Order is not applicable.
- b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi) a) According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit;
- b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- c) No whistle-blower complaints were received during the year by the Company.
- xii) In our opinion and according to the information and explanations given to us, the company is not a Nidhi company. Accordingly, clause 3(xii) of the Order is not applicable;

- xiii) According to the information and explanations given to us and based on our examination of the records of the Company, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements as required by the applicable accounting standards;
- xiv) The company is not required to keep an internal audit system given the size and nature of its business and hence reporting under clause 3(xiv) of the Order is not applicable;
- xv) In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi) of the Order is not applicable.
- xvii) The company has not incurred cash losses in the financial year and in the immediately preceding financial year
- xviii) There has been no resignation of the statutory auditors during the year and accordingly reporting under clause 3(xviii) of the order is not applicable.
- xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, no material uncertainty exists as on the date of the audit report. The company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date We however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and future events or conditions

that may cause the Company to cease to continue as a going concern. We neither give any guarantee nor any assurance that all the liabilities falling due within a period of one year from balance sheet date, will get discharged by the company as and when they fall due;

- xx) The company is not required to spent under CSR activity u/s 135 of Companies Act 2013, hence reporting under clause 3(xx) of the Order is not applicable.;
- xxi) The company is a standalone entity and does not have any consolidated financial statements.

FOR VINAY & ASSOCIATES
Chartered Accountants
Firm Registration No-004462N
Peer Review Firm No -014620

PLACE: LUDHIANA.
DATED: 05.09.2023
UDIN: 23082988BGWOKX4056

VINAY K. SRIVASTAV

Partner

M.NO.082988



DEV ARJUNA CAST & FORGE PVT. LTD., LUDHIANA.

SIGNIFICANT ACCOUNTING POLICIES, APPLICABLE ACCOUNTING STANDARDS & NOTES ON ACCOUNTS AS ON 31.03.2023

Note No. 1 & 2

1. CORPORATE INFORMATION

Dev Arjuna Cast & Forge Private Limited is a Private Limited company incorporated in India under the provisions of the Companies Act, 1956. The Company is engaged in the manufacturing of Casting Goods.

2. SIGNIFICANT ACCOUNTING POLICIES:

2.1 BASIS OF PREPARATION :

The company is a small and medium sized company (SMC) as defined in the Companies (Accounting Standards) Rules, 2011 notified under the Companies Act, 2013.

The financial statement of the company has been prepared in accordance with the generally accepted Accounting Principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the Accounting Standards notified under the companies (Accounting Standards) Rules, 2014 and the relevant provisions of the companies act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention. Accounting policies have been consistently applied.

2.2 USE OF ESTIMATES:

The Preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as on the date of the financial statements and the reported income and expenses during the reporting period. The estimates and assumptions used in the financial statements are based upon the Management's evaluation of the relevant facts and circumstances as on the date of financial statements. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results may vary from these estimates.

2.3 REVENUE RECOGNITION:

i) Sales

Revenue from sale of goods is recognized:

- a) When all the significant risks and rewards of ownership are transferred to the buyer and the company retains no effective control of the goods transferred to a degree usually associated with ownership : and
- b) No significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods.

ii) Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

2.4 INVENTORIES:

The cost in respect of the various items of inventory is computed as under:

- i) In respect of Raw Materials on FIFO basis.
- ii) In respect of finished goods valued at cost
- iii) In respect of consumable stores on at cost
- iv) In respect of Scrap valued at realizable value.

2.5 PROPERTY, PLANT & EQUIPMENT :

i) a) Tangible Assets

Fixed assets are stated at acquisitions cost including inward freight, duties, taxes and incidental expenses relating to acquisition net of subsidy relating to specific fixed asset and accumulated depreciation.

b) Intangible Assets

Company has no any Intangible Assets therefore no comment is called for.

2.6 DEPRECIATION:

Depreciation on fixed assets is provided based on the useful life of the assets in the manner prescribed in schedule II to the Companies Act, 2013.

2.7 BORROWING COSTS:

Borrowing Costs attributable to the acquisition or construction of qualifying assets are capitalized as part of such assets, up to the date when such assets are ready for intended use. Other borrowing costs are charged as expenditure in the year in which they are incurred.

2.8 Accounting for Taxes on Income:

Current Tax

Current tax is determined as the amount of tax payable in respect of taxable income for the period after considering tax allowances & exemptions.

Deferred Tax

Deferred Tax assets & liabilities arising on account of timing difference and which are capable of reversal in subsequent periods are recognized using the tax rates and

Tax laws that have been enacted or substantively enacted as on the Balance Sheet date.

2.9 Impairment of Assets:

The carrying values of assets/ cash generating units at balance sheet date are reviewed for impairment. There is no indication of impairment exists.

2.10 EARNING PER SHARE:

Basic earnings per share is computed by dividing the net profit for the period attributable to Equity share holders by the weighted average number of shares outstanding during the period. Diluted earnings per share is computed by taking into account the aggregate of the weighted average number of Equity Shares outstanding during the period and the weighted average number of equity shares which would be issued on conversion of all the dilutive potential equity shares into equity shares.

- 2.11 The related party Disclosure in accordance with Accounting Standard -18 "Related Party Disclosures" issued by the Institute of Chartered Accountants of India are as under:-

Transactions with the Related Parties:

(In Rs.)

Nature of Transactions during the year	Associates	Key Management Personnel	Relatives of Key Management Personnel
Purchases from Munish Forge Pvt Ltd	132931898.30	---	---
Job Work from Munish Forge Pvt Ltd	8416.47		
Purchase From Dev Arjuna Enterprises Pvt. Ltd	1100953.83		
Job Work From Dev Arjuna Enterprises Pvt. Ltd	4518.00	---	---
Rent paid to Munish Forge Pvt. Ltd .	90000.00	---	---
Rent received from Dev Arjuna Enterprises Pvt. Ltd	78715.00		

- 2.12 Segment information as required by Accounting Standard (AS)-17 is not required as the Company is dealing in one segment only

- 2.13 The summarized position of post- employment benefits and long term employees benefits recognized in the profit & loss account and Balance Sheet as required in accordance with Accounting Standard (AS) -15 are asunder :

- a) **Provident Fund** : During the year the company has recognized an expenses of Rs. 303000/- (Previous Year Rupees 507493/-) towards provident fund scheme.
- b) **Leave encashment**: During the year the company has recognized an expenses of Rs. 163381/- (Previous Year Rupees 520955/-) .

3. NOTES ON ACCOUNTS:-

3.1 CONTINGENT LIABILITIES & COMMITMENTS (AS PER NOTE NO. 26)

i) Contingent Liabilities

- a) Claim against the company not acknowledged as debt. – N.A.
- b) Guaranties - N.A.
- c) Other money for which the company is contingently liable –N.A.

ii) Commitments

- a) Estimated amount of contracts remaining to be executed on capital account & not provided for. –N.A.
- b) Uncalled Liability on shares & other investments partly paid.-N.A.
- c) Other commitments(Specified Nature)-N.A.

3.2 THE AMOUNT OF DIVIDENDS PROPOSED TO BE DISTRIBUTED TO EQUITY & PREFERENCE SHAREHOLDERS FOR THE PERIOD- N.A.

3.3 ISSUE OF SECURITIES FOR SPECIFIC PURPOSE - N.A.---

3.4 The amount of borrowings from bank & financial institutions which was not used for the purpose for which it was taken

Company has used borrowing fund for the purpose for which it was taken

3.5 The facts to be stated, if in the opinion of board , any asset other than property, plant & equipment , intangible asset & non-current asset do not have value on the realization in the ordinary course of business at least equal to the amount at which they were stated.

All the Current Assets have the value on the realization in the ordinary course of business at least equal to the amount at which they were stated in Balance sheet

3.6 ADDITIONAL REGULATORY INFORMATION FOR BALANCESHEET

i) Title deeds of immovable property not held in the name of the company

The company has no such immovable properties whose title deeds are not held in the name of the company and no such immovable property is jointly held with others.

- ii) In case of revaluation of property , plant & equipment state whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers & valuation) Rules 2017

The company has not revalued its Property, Plant & Equipment during the year

- iii) Detail of Loans or advances if the nature of loans granted to promoters, Directors, KMPs & the Related Parties(as defined under the companies act , 2013) either jointly or severally with any other person, that are

- a) Repayable on demand; or
b) Without specifying any terms or period of repayment:

Types of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans & advances in the Nature of Loans
Promoters	NIL	NIL
Directors	NIL	NIL
KMPs	NIL	NIL
Related Parties	NIL	NIL

iv) Details of Benami Property held

As per information provided by the management the company has no Benami property.

v) Details of borrowings from bank & financial institution on the basis of security of current assets

- a) Since the company has not availed any working capital Limit so no comments is called for.
- b) If not summary of reconciliation & reasons for material discrepancies ,if any to be disclosed : N.A.

vi) Wilful Defaulters

The company has not been declared wilful defaulter by any bank or financial Institution or other lender

vii) Relationship with struck off companies

The company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

viii) Registration of Charges & Satisfaction with registrar of companies

All charges or satisfaction with Registrar of Companies have been made on time.

ix) Compliance with number of layer of companies

Provisions of restrictions on number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, are not applicable on the company, as the company has no subsidiary

x) Details of Following Ratios (AS PER SHEET ATTACHED)

- a) Current Ratio,
- b) Debt-Equity Ratio,
- c) Debt Service Coverage Ratio,
- d) Return on equity Ratio,
- e) Inventory turnover Ratio,
- f) Trade Receivables turnover ratio,
- g) Trade payables turnover ratio
- h) Net capital turnover ratio,
- i) Net profit ratio,
- j) Return on capital employed,
- k) Return on investment.

xi) Compliance with approved scheme of arrangement

The company has never been involved in the Scheme of Arrangements in terms of sections 230 to 237 of the Companies Act, 2013

xii) Utilization of borrowed fund & share premium

- (a) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries). The company has not provided any guarantee, security or the like to any person or entity
- (b) The company has not received any fund from any person(s) or entity (ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise). Further the company has not received any guarantee, security or the like any guarantee, security or the like to any person or entity

3.7 ADDITIONAL INFORMATION FOR PROFIT & LOSS ACCOUNT

EMPLOYEE BENEFITS

i) Defined Contribution Plan :

Contribution to Provident Fund is made in accordance with the provisions of the Employees provident fund and miscellaneous provision act, 1952 and is

charged to Profit & loss account.

ii) Defined Benefit Plans (Gratuity)

1.Assumption	As On	31/03/2022	31/03/2023
Discount Rate		7.00%	7.25%
Salary Escalation		7.00%	7.00%

2.Table Showing changes in present value of Obligation As on 31/03/2023

Present value of obligations as at beginning of year	658346.00
Interest cost	46084.00
Current Service Cost	117869.00
Benefits Paid	(247070.0
Actuarial (gain)/ loss on obligations	(75335.0
Present value of obligations as at end of year	499894.00

3.Table showing changes in the fair value of plan assets As on 31/03/2023

Fair value of plan assets at beginning of year	776411.51
Expected return on plan assets	42780.0
Contributions	.00
Benefits Paid	(247070
Actuarial gain/(loss) on Plan assets	NIL
Fair value of plan assets at the end of year	572121.53

4.Table showing fair value of plan assets

Fair value of plan assets at beginning of year	776411.51
Actual return on plan assets	42780.02
Contributions	.00
Benefits Paid	(247070
Fair value of plan assets at the end of year	572121.53
Funded status	72227.53
Excess of Actual over estimated return on plan assets	NIL
Actual rate of return=Estimated rate of return as ARD falls on 31st March)	

5.Actuarial Gain/Loss recognized As On 31/03/2023

Actuarial (gain)/ loss on obligations	75335.00
Actuarial (gain)/ loss for the year - plan assets	NIL
Total (gain)/ loss for the year	(75335.0
Actuarial (gain)/ loss recognized in the year	(75335.0

6. The amounts to be recognized in the balance sheet and statements of profit and loss

Present value of obligations as at the end of year	499894.00
Fair value of plan assets as at the end of the year	572121.53
Funded status	72227.53
Net asset/(liability) recognized in balance sheet	72227.53

7. Expenses Recognised in statement of Profit and loss

Current Service cost	117869.00
Interest Cost	46084.00
Expected return on plan assets	(42780.02)
Net Actuarial (gain)/ loss recognized in the year	(75335.0)
Expenses recognised in statement of Profit and loss	45838.00

- i) Company has charged Profit & Loss A/c by Rs.4184/- against Gratuity Liability whereas it should be Rs 45838/- therefore Profit is subject to Rs.41654/- on account of Gratuity Liability

iii) Leave With Wages :

Leave with wages is considered on the basis of actual amount due which is calculated as per Labour Act.

VALUE OF RAW MATERIAL AND STORES CONSUMED AND PERCENTAGE THEREOF :-

A. BIFURCATION OF MATERIAL AND STORE CONSUMED				
PARTICULARS	Current year		Previous year	
	Value	% Age	Value	% Age
- Raw Material	150746870.96	100%	126904407.00	100%
- Stores & Spares	9783260.11	100%	20473284.14	100%
B. EARNING IN FOREIGN EXCHANGE				
	Current year		Previous year	
	Value	% Age	Value	% Age
- FOB Value of Export	NIL		NIL	
C. EXPENDITURE IN FOREIGN CURRENCY				
	Current year		Previous year	
	Value	% Age	Value	% Age
Foreign Travelling	NIL		NIL	

- i) Undisclosed income N.A.
ii) Corporate Social Responsibility (CSR) N.A.

iii) Detail of crypto currency or virtual currency N.A.


- 4 The balances of Trade Receivables, Loans & Advances, Deposits and Trade Payables are subject to confirmation/ reconciliation and subsequent adjustments .
- 5 In opinion of the Board, all the current assets , loans & advances have the value on realization in the ordinary course of business at least equal to amount at which they are stated.
- 6 Previous year amounts have been reclassified wherever necessary to compare with current year presentation

**FOR VINAY & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO.004462N
PEER REVIEW FIRM NO.014620**

VINAY K. SRIVASTAV
Partner
M. NO. 082988
PLACE : LUDHIANA
DATED : 05.09.2023



**FOR & ON BEHALF OF THE
BOARD OF DIRECTORS**


DAVINDER K. BHASIN
DIRECTOR
DIN- 00780268


DEV ARJUN BHASIN
DIRECTOR
DIN- 07670554

DEV ARJUNA CAST & FORGE PRIVATE LIMITED
CIN: U27101PB1999PTC023085
VILLAGE GOBINDGARH, ADJOINING PHASE-VII, FOCAL POINT, LUDHIANA
BALANCE SHEET AS ON 31.03.2023

(Amount in Rupees)

PARTICULARS	NOTES NO	AS ON 31.03.2023	AS ON 31.03.2022
I. EQUITY AND LIABILITIES			
(1) SHARE HOLDER'S FUND			
(a) Share Capital	3	25,561,380.00	25,561,380.00
(b) Reserves and Surplus	4	9,482,144.89	8,851,934.86
(2) NON CURRENT LIABILITIES			
(a) Long Term Borrowings	5	77,166,099.61	48,116,291.09
(b) Deferred Tax Liabilities (Net)	6	3,102,403.44	3,557,048.44
(3) CURRENT LIABILITIES			
(a) Short Term Borrowings	7	-	33,688,520.79
(b) Trade Payables (Ageing Schedule)	8	56,352,252.82	40,334,038.25
(c) Other Current Liabilities	9	7,422,957.28	9,160,238.33
(d) Short Term Provisions	10	-	-
TOTAL	:	179,087,238.04	169,269,451.76
II. ASSETS			
1. NON CURRENT ASSETS			
(a) Property, plant and equipment and Intangible Assets			
(i) Property, plant and equipment	11	34,541,257.37	39,144,129.58
(ii) Capital Work In Progress		-	-
(b) Long Term Loans and Advances	12	354,031.00	354,031.00
(c) Other Non Current Assets			
(1a) Security Deposits	13	6,565,794.00	6,276,342.00
2. CURRENT ASSETS			
a) Inventories	14	76,188,234.54	75,301,276.81
b) Trade Receivables	15	38,484,682.12	34,753,698.31
c) Cash and cash equivalents	16	10,621,344.49	1,187,519.61
d) Other Current Assets	17	12,331,894.51	12,252,454.45
NOTES TO ACCOUNTS	1 & 2		
NOTES ON FINANCIAL STATEMENTS			
TOTAL	:	179,087,238.04	169,269,451.76
		0.00	0.00

AUDITOR'S REPORT
SUBJECT TO OUR SEPARATE REPORT
OF EVEN DATE
FOR VINAY & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO.004462N
PEER REVIEW FIRM NO.014620

FOR & ON BEHALF OF BOARD OF DIRECTORS,

PLACE: LUDHIANA.
DATED: 05.09.2023
UDIN : 23082988BGWOKX4056

(VINAY K. SHRIVASTAVA)
PARTNER
M.NO. 082988

DAVINDER K. BHASIN
(DIRECTOR)
DIN: 00780268



DEV ARJUN BHASIN
(DIRECTOR)
DIN: 07670554

sh.D.K.B

sh. Deed
Arjun

DEV ARJUNA CAST & FORGE PRIVATE LIMITED
CIN: U27101PB1999PTC023085
VILLAGE GOBINDGARH, ADJOINING PHASE-VII, FOCAL POINT, LUDHIANA
PROFIT & LOSS A/C. FOR THE YEAR ENDED 31 MARCH, 2023

(Amount in Rupees)

PARTICULARS	NOTES NO	AS ON 31.03.2023	AS ON 31.03.2022
I. REVENUE FROM OPERATIONS	18	203,120,741.58	198,854,476.95
II. OTHER INCOME	19	2,906,328.31	1,638,657.14
III. INCREASE IN STOCK	20	-	2,944,686.58
IV. TOTAL REVENUE (I+II+III)	:	206,027,069.89	203,437,820.67
V. EXPENSES			
- DECREASE IN STOCK	20	1,954,671.93	-
- MATERIAL CONSUMED	21	150,746,870.96	126,904,407.00
- EMPLOYEES BENEFIT EXP.	22	6,166,922.00	20,597,878.00
- FINANCE COST	23	2,560,709.38	5,574,365.78
- OTHER EXPENSES	24	39,791,833.39	44,573,972.42
- DEPRECIATION	11	4,630,497.20	4,732,734.71
TOTAL EXPENSES	:	205,851,504.86	202,383,357.91
VI. PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (IV-V)		175,565.03	1,054,462.76
VII. EXCEPTIONAL ITEMS		-	-
VIII. PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (VI-VII)		175,565.03	1,054,462.76
IX. EXTRAORDINARY ITEMS			
Net Profit Against Sale of Assets		-	857.60
X. PROFIT BEFORE TAX(VIII-IX)		175,565.03	1,055,320.36
TAX EXPENSE:			
- PROVISION FOR TAXATION		-	-
- DEFERRED TAX ASSETS		454,645.00	410,424.00
- DEFERRED TAX CHARGE		-	-
PROFIT FOR THE YEAR AFTER TAX		630,210.03	1,465,744.36
Earnings per Equity Share-Basic & Diluted (in Rs.) (Face Value of Rs.10/- each)	25	0.25	0.57
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNT	1 & 2		
<div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <p>AUDITOR'S REPORT SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE FOR VINAY & ASSOCIATES CHARTERED ACCOUNTANTS FIRM REGISTRATION NO.004462N PEER REVIEW FIRM NO.014620</p> <p>PLACE: LUDHIANA. DATED: 05.09.2023 UDIN : 23082988BGWOKX4056</p> <p>(VINAY K. SHRIVASTAV) PARTNER M.NO. 082988</p> </div> <div style="width: 45%; text-align: right;"> <p>FOR & ON BEHALF OF BOARD OF DIRECTORS.</p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  DAVINDER K. BHASIN (DIRECTOR) DIN: 00780268 </div> <div style="text-align: center;">  DEV ARJUN BHASIN (DIRECTOR) DIN: 07670554 </div> </div> </div> </div>			

SH. D. K. B

SH. D. Arjun

DEV ARJUNA CAST & FORGE PRIVATE LIMITED

SHARE CAPITAL

NOTE-3

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
AUTHORISED CAPITAL		
3250000 (3250000) EQUITY SHARES OF Rs. 10/- EACH	32,500,000.00	32,500,000.00
TOTAL	32,500,000.00	32,500,000.00
ISSUED, SUBSCRIBED & PAID CAPITAL		
2556138 (2556138) EQUITY SHARES OF Rs. 10/- EACH FULLY PAID UP	25,561,380.00	25,561,380.00
TOTAL	25,561,380.00	25,561,380.00

3.1 RECONCILIATION OF THE SHARES OUTSTANDING AT THE BEGINNING AND AT THE END OF THE YEAR

PARTICULARS	AS ON 31.03.2023 Number	AS ON 31.03.2022 Number
Equity Shares of Rs.100 each fully paid		
Shares outstanding at the beginning of the year	2556138	2556138
Shares issued during the year	0	0
Shares bought back during the year	-	-
Shares outstanding at the end of the year	2556138	2556138

3.2 TERMS / RIGHTS ATTACHED TO SHARES

- Company has only Equity Share Capital as such no Preference Shares are subscribed and Paid up.
- There is no partly paid up Equity Share
- Issued Capital has equal right of all shareholders including distribution of dividend and repayment of capital.
- No part of the share of the company has held by any holding company or its ultimate holding company including subsidiaries or associates thereof.

3.3 Details of shareholders having more than 5% share of total capital

S.No.	Name of the Shareholder	31.03.2023	31.03.2022
1	SH. DEV ARJUN BHASIN	84.60	84.60
2	SH. DAVINDER KUMAR BHASIN	7.57	7.57
3	MUNISH PROMOTERS & DEV. PVT. LTD.	7.82	7.82

3.4 Company has not reserved any share for issue under any options and contracts/commitments for the sale of shares/disinvestments.

3.5 Detail of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash , bonus shares and details of bought back share during the last five years

S.No.	Aggregating No. and Class of share	Nature of Share
	NIL	

3.6 Details of convertible securities into equity/ preference share

S.No.	Date of Issue of Securities	Earliest Date of conversion
	NIL	

3.7

UNPAID CALLS OF ISSUED SHARES INCLUDING SUCH SHARES HELD BY DIRECTORS AND OFFICERS	NIL
--	-----

3.8

DETAILS OF FORFEITED SHARES WITH ORIGINAL PAID UP AMOUNT	NIL
--	-----

3.9

Shareholding of Promoters

Shares held by promoters at the end of the year				
S. no.	Promoter Name	No. of total shares	% of total shares	% Change during the year
1	SH. DEV ARJUN BHASIN	2,162,528.00	84.60	-
2	SH. DAVINDER KUMAR BHASIN	193,600.00	7.57	-
	TOTAL			

DEV ARJUNA CAST & FORGE PRIVATE LIMITED

RESERVES AND SURPLUS

NOTE-4

PARTICULARS		AS ON 31.03.2023	AS ON 31.03.2022
1	SECURITIES PREMIUM RESERVES	19,938,605.00	19,938,605.00
2	OTHER RESERVES (GENERAL RESERVE)	225,977.00	225,977.00
3	SURPLUS AS PER PROFIT & LOSS A/C		
	Balance at the beginning of the year	(11,312,647.14)	-12,778,391.50
Add:	Net profit for the current year	630,210.03	1,465,744.36
	Income Tax W/off	-	-
	SubTotal	(10,682,437.11)	(11,312,647.14)
Add :	Excess/Deficit Depreciation	-	-
	Balance at the closing of the year	(10,682,437.11)	(11,312,647.14)
TOTAL		9,482,144.89	8,851,934.86

DEV ARJUNA CAST & FORGE PRIVATE LIMITED

LONG TERM BORROWINGS

NOTE-5

PARTICULARS		AS ON 31.03.2023	AS ON 31.03.2022
1	SECURED LOANS		
a)	TERM LOAN		
	- From Axis Bank Ltd	-	209,897.00
	Less: Amount disclosed under the head " other current liabilities" (Refer Note No 5)	-	209,897.00
	Non Current Term Loans from Banks	-	-
	TERM LOAN		
	- From Axis Bank Ltd (ECLGS)	-	9,644,448.00
	Less: Amount disclosed under the head " other current liabilities" (Refer Note No 5)	-	2,755,552.00
	Non Current Term Loans from Banks	-	6,888,896.00
	- From IDFC First Bank Ltd	48,884,121.00	-
	Less: Amount disclosed under the head " other current liabilities" (Refer Note No 5)	1,445,416.48	-
	Non Current Term Loans from Banks	47,438,704.52	-
2	UNSECURED LOANS		
a)	Loans and Advances From Related Parties (Unsecured not guarnted by Directors or Others)	29,727,395.09	41,227,395.09
TOTAL		77,166,099.61	48,116,291.09

5.1 TERMS OF REPAYMENT OF LAP LOAN

a)	Particulars	Repayment Period from Origination (Months)	Installments Period
	-Loan From IDFC First Bank Ltd	190	Monthly

5.2 NATURE OF SECURITY OF LONG TERM BORROWINGS ARE AS UNDER:

a) Term Loans are secured against Land & Building and personal guarantee of directors.

5.3 LOAN AND ADVANCES FROM RELATED PARTIES

PARTICULARS		AS ON 31.03.2023	AS ON 31.03.2022
	i) Sh. Davinder Bhasin	4,526,310.28	4,526,310.28
	ii) Smt Minakshi Bhasin	2,201,084.81	2,201,084.81
	iii) Dev Arjun Bhasin	9,500,000.00	9,500,000.00
	iv) Munish Promoters & Developers Pvt Ltd	-	25,000,000.00
	v) Bhasin Infrastructure & Developers Pvt Ltd	13,500,000.00	-
TOTAL		29,727,395.09	41,227,395.09

5.4 Particular of default of loan installment and interest :-

No Default

5.5 The company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken .

DEV ARJUNA CAST & FORGE PRIVATE LIMITED

DEFERRED TAX LIABILITIES (NET)

NOTE-6

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
DEFERRED TAX LIABILITY C/F	3,557,048.44	3,967,472.44
ADD : DEFERRED TAX CHARGE DURING THE YEAR	-	-
LESS: DEFERRED TAX CREDIT DURING THE YEAR	454,645.00	410,424.00
TOTAL	3,102,403.44	3,557,048.44

- 6.1 During the year, the company has implemented Accounting Standard -22 "Accounting for Taxes on Income" issued by The Institute of Chartered Accountants of India. Consequently, Deferred Taxes have been recognized in respect of following items of timing differences between accounting income and the taxable income.

ITEM OF TIMING DIFFERENCE	Deferred Tax Assets/ (Liabilities) as on 01.04.2022	(Charge) / Credit during the year.	Deferred Tax Assets/ (Liabilities) as on 31.03.2023
DEPRECIATION	3,557,048.44	(454,645.00)	3,102,403.44

DEV ARJUNA CAST & FORGE PRIVATE LIMITED

SHORT TERM BORROWINGS

NOTE-7

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
A) LOANS REPAYABLE ON DEMAND		
FROM BANKS		
DUE TO AXIS BANK LTD		
CASH CREDIT LIMIT	-	33688520.79
TOTAL	-	33,688,520.79

- 7.1 NATURE OF SECURITY OF SHORT TERM BORROWINGS ARE AS UNDER:

Working Capital Loan is secured against Factory Land, Building and all present & Future Stock, Book Debts & all other movable Assets and also guranted by Directors.

- 7.2 Particular of default of loan installment and interest :-

No Default

DEV ARJUNA CAST & FORGE PRIVATE LIMITED

TRADE PAYABLES

NOTE-8

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
- Trade Payable Due For Payment		
- Due to Micro, Small & Medium Enterprises	45,491,373.82	26,764,209.75
- Others		
Sundry Payables	10,860,879.00	13,569,828.50
Cheque issued but not cleared		
TOTAL	56,352,252.82	40,334,038.25

- Trade Payable Ageing Schedule(Current Year)

Particulars	Outstanding for following periods from				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)MSME	-	-	-	-	-
(ii)Others	42,882,610.11	2,415,318.71	193,445.00	-	45,491,373.82

- Trade Payable Ageing Schedule(Previous Year)

Particulars	Outstanding for following periods from				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)MSME	-	-	-	-	-
(ii)Others	26,570,764.75	193,445.00	-	-	26,764,209.75

DEV ARJUNA CAST & FORGE PRIVATE LIMITED

OTHER CURRENT LIABILITIES

NOTE-9

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
A. Current Maturities Of Long Term Debt	1,445,416.48	2,965,449.00
B. Sundry Payables	5,968,209.80	6,184,845.33
C. Advances From Customers	9,331.00	9,944.00
TOTAL	7,422,957.28	9,160,238.33

9.1 SUNDRY PAYABLES AS ON 31.03.2023

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
Audit Fee Payable	103,500.00	207,000.00
Bonus Payable	241,114.00	310,290.00
Bank Interest Payable (IDFC INT. 03.03 TO 31.03.23)	-	-
Conveyance Expenses Payable	-	1,806.00
Consultancy Charges Payable	14,500.00	-
E.S.I. Payable	25,683.00	8,943.00
Electricity Charges Payable	366,151.00	202,858.00
Fees & Taxes Payable	7,250.00	1,000.00
Family Pension Fund Payable	15,595.00	9,963.00
Intt. on T.D.S. Payable	24.00	0.00
Interest Payable	1,807.00	30,872.00
GST Payable	3,661,708.66	3,104,236.00
Labour Welfare Fund Payable	5,250.00	6,625.00
Leave with Wages Payable	137,383.00	498,150.00
Provident Fund No I Payable	34,573.00	24,279.00
Provident Fund No II Payable	1,020.00	690.00
Provident Fund - (21)	1,019.00	688.00
Punjab State Development Tax	1,400.00	1,800.00
TCS Payable	25.89	121.08
T.D.S. Payable	27,416.00	47,914.00
Telephone Bill Payable	589.00	765.00
Salary /Wages Payable	786,350.25	1,510,456.25
Expenses Payable	28,038.00	8,222.00
Outstanding Bill	0.00	4,000.00
SECURITY PAYABLE (MITTAL FORGING)	507,813.00	204,167.00
TOTAL	5,968,209.80	6,184,845.33

DEV ARJUNA CAST & FORGE PRIVATE LIMITED

SHORT TERM PROVISIONS

NOTE-10

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
A. OTHERS		
PROVISION FOR INCOME TAX	-	-
TOTAL	0.00	0.00

M/s Dev Arjuna Cast & Forge Pvt. Ltd.
FIXED ASSETS AS ON 31.03.2023

Date of Purchase / Put to use	Original Cost (Rs)	Additions	SALV AMOUNT	SUB TOTAL	Dep charged upto 31.03.2022	WDV as on 01.04.2022	Life as per Co. Act, 2013	Life Used till 31/03/2022	Remaining Life	Salvaged value (5%)	Depreciable amount over whole life (5%)	Dep should be charged up to 31.03.2022	Excess/Dep. (Already charged)	Dep for the Year 2022-23	Dep W/Back	TOTAL DEP UP TO 31.03.23	WDV as on 31st Mar 2023
(A) Land																	
Land																	
30-Sep-00	215,000.00	-	-	215,000.00	-	215,000.00	0	0	0	-	-	-	-	-	-	-	215,000.00
30-Sep-01	720,918.00	-	-	720,918.00	-	720,918.00	0	0	0	-	-	-	-	-	-	-	720,918.00
(B) Buildings																	
30-Sep-01	12,716,516.70	-	-	12,716,516.70	8,456,303.56	4,260,213.14	30	20	10	635,827.34	12,080,719.37	-	-	402,690.65	-	8,859,194.20	3,857,322.50
30-Sep-02	1,081,126.25	-	-	1,081,126.25	681,713.29	396,112.96	30	19	11	51,056.31	1,027,069.94	-	-	31,235.66	-	718,918.96	362,177.29
30-Sep-07	3,737,586.45	-	-	3,737,586.45	1,775,353.55	1,962,232.89	30	14	16	186,879.32	3,550,707.13	-	-	118,356.90	-	1,893,710.47	1,843,875.98
30-Sep-10	8,930,601.68	-	-	8,930,601.68	3,363,628.64	5,566,973.04	30	11	19	446,530.08	8,484,071.60	-	-	282,802.39	-	3,676,431.02	5,254,170.66
30-Sep-11	401,017.00	-	-	401,017.00	139,687.39	261,329.61	30	10	20	20,030.85	380,986.15	-	-	12,698.87	-	152,386.46	248,630.54
30-Sep-12	198,401.31	-	-	198,401.31	62,890.41	135,510.90	30	7	23	9,910.07	188,471.21	-	-	6,289.01	-	69,179.46	129,221.85
30-Sep-15	947,025.46	-	-	947,025.46	209,923.95	737,101.49	30	6	24	47,351.27	899,674.19	-	-	29,939.14	-	239,913.12	707,112.35
PLANT & MACHINERY																	
30-Sep-00	13,225,431.46	-	-	13,225,431.46	12,531,674.89	693,756.57	15	18	0	661,271.57	12,564,159.89	-	-	-	-	12,531,674.89	693,756.57
30-Sep-02	49,330.00	-	-	49,330.00	46,219.93	3,110.10	15	17	0	2,466.50	46,363.50	-	-	-	-	46,219.93	3,110.10
30-Sep-03	1,076,395.95	-	-	1,076,395.95	1,016,632.40	57,763.55	15	16	0	53,819.80	1,025,576.15	-	-	-	-	1,016,632.40	57,763.55
30-Sep-04	706,226.00	-	-	706,226.00	670,914.70	35,311.30	15	15	0	35,311.30	670,914.70	-	-	-	-	670,914.70	35,311.30
30-Sep-04	2,591,376.92	-	-	2,591,376.92	2,461,808.07	129,568.85	15	15	0	129,568.85	2,461,808.07	-	-	-	-	2,461,808.07	129,568.85
30-Sep-05	360,754.00	-	-	360,754.00	342,116.30	18,637.70	15	15	0	18,637.70	342,116.30	-	-	-	-	342,116.30	18,637.70
30-Sep-05	297,976.00	-	-	297,976.00	283,077.20	14,898.80	15	15	0	14,898.80	283,077.20	-	-	-	-	283,077.20	14,898.80
30-Sep-06	1,732,017.96	-	-	1,732,017.96	1,645,445.56	86,602.40	15	15	0	86,602.40	1,645,445.56	-	-	-	-	1,645,445.56	86,602.40
30-Sep-07	2,716,329.38	-	-	2,716,329.38	2,580,512.91	135,816.47	15	14	1	135,816.47	2,580,512.91	-	-	-	-	2,580,512.91	135,816.47
30-Sep-10	38,504,365.96	-	-	38,504,365.96	29,193,128.54	9,309,237.42	15	11	4	1,925,218.39	36,579,147.65	-	-	2,438,609.84	-	31,633,738.38	6,870,627.58
30-Sep-11	334,864.97	-	-	334,864.97	233,289.25	101,575.71	15	10	5	70,793.25	318,121.72	-	-	21,303.11	-	254,197.18	80,367.59
30-Sep-12	1,419,977.85	-	-	1,419,977.85	899,319.31	520,658.55	15	9	6	70,998.89	1,348,978.96	-	-	89,931.93	-	939,251.21	430,726.61
30-Sep-15	4,510,277.71	-	-	4,510,277.71	1,996,154.24	2,510,118.48	15	6	9	225,513.64	4,284,759.08	-	-	284,650.61	-	2,284,204.84	2,225,567.87
31.03.2017	381,033.60	-	-	381,033.60	144,792.77	236,240.83	15	5	10	19,031.63	361,981.92	-	-	24,132.13	-	168,924.90	212,108.70
31.03.2018	11,777,770.32	-	-	11,777,770.32	372,960.60	804,809.72	15	4	11	50,888.52	1,118,881.80	-	-	74,592.12	-	447,552.72	730,217.60
31.03.2019	556,502.39	-	-	556,502.39	1,409,896.17	4,155,218.22	15	3	12	278,251.22	5,286,773.17	-	-	352,451.54	-	1,762,257.72	3,802,766.67
11.07.2019	240,000.00	-	-	240,000.00	53,200.00	226,800.00	15	2	13	14,000.00	226,800.00	-	-	17,333.33	-	70,933.33	209,366.67
28.09.2019	240,000.00	-	-	240,000.00	45,600.00	194,400.00	15	2	13	12,000.00	228,000.00	-	-	15,000.00	-	60,900.00	179,200.00
14.10.2019	40,000.00	-	-	40,000.00	7,600.00	32,400.00	15	2	13	2,000.00	38,000.00	-	-	2,533.33	-	10,133.33	29,866.67
22.10.2019	65,000.00	-	-	65,000.00	12,350.00	52,650.00	15	1	14	4,116.67	61,750.00	-	-	4,116.67	-	16,466.67	48,333.33
31.03.2021	168,290.00	-	-	168,290.00	135,600.87	1,547,299.13	15	1	14	84,145.00	1,595,755.00	-	-	106,583.67	-	212,184.53	1,407,715.47
31.03.2022	436,092.00	-	-	436,092.00	26,568.35	409,523.65	15	1	14	21,804.60	418,287.40	-	-	27,619.16	-	54,187.51	381,904.49
(C) Office																	
30-Sep-01	36,751.00	-	-	36,751.00	34,913.45	1,837.55	5	16	0	1,837.55	34,913.45	-	-	-	-	34,913.45	1,837.55
30-Sep-02	10,018.20	-	-	10,018.20	9,517.29	500.91	5	15	0	500.91	9,517.29	-	-	-	-	9,517.29	500.91
30-Sep-03	360.00	-	-	360.00	342.00	18.00	5	14	0	18.00	342.00	-	-	-	-	342.00	18.00
30-Sep-04	34,175.00	-	-	34,175.00	32,466.25	1,708.75	5	13	0	1,708.75	32,466.25	-	-	-	-	32,466.25	1,708.75
30-Sep-05	13,015.00	-	-	13,015.00	12,364.25	650.75	5	12	0	650.75	12,364.25	-	-	-	-	12,364.25	650.75
30-Sep-06	54,617.50	-	-	54,617.50	51,896.63	2,720.88	5	11	0	2,720.88	51,896.63	-	-	-	-	51,896.63	2,720.88
30-Sep-07	40,534.00	-	-	40,534.00	38,507.39	2,026.60	5	10	0	2,026.60	38,507.39	-	-	-	-	38,507.39	2,026.60
30-Sep-08	7,700.00	-	-	7,700.00	7,315.00	385.00	5	9	0	385.00	7,315.00	-	-	-	-	7,315.00	385.00
30-Sep-15	17,872.11	-	-	17,872.11	16,978.50	893.61	5	5	0	893.61	16,978.50	-	-	-	-	16,978.50	893.61
31.03.2019	12,500.00	-	-	12,500.00	10,125.00	2,375.00	5	4	1	425.00	11,875.00	-	-	1,750.00	-	11,875.00	625.00
(C) Office																	
30-Sep-05	326,912.82	-	-	326,912.82	310,567.18	16,345.64	5	12	0	16,345.64	310,567.18	-	-	-	-	310,567.18	16,345.64
30-Sep-06	40,761.00	-	-	40,761.00	38,722.95	2,038.05	5	11	0	2,038.05	38,722.95	-	-	-	-	38,722.95	2,038.05
30-Sep-07	61,372.00	-	-	61,372.00	59,303.40	2,068.60	5	10	0	2,068.60	59,303.40	-	-	-	-	59,303.40	2,068.60
Bins/Trolley/Racks																	

NOTE-11

30-Sep-01	202,675.00	-	-	202,675.00	192,541.25	10,133.75	10	16	0	10,133.75	192,541.25	-	-	-	-	192,541.25	10,133.75
30-Sep-02	1,880.00	-	-	1,880.00	1,786.00	94.00	10	15	0	94.00	1,786.00	-	-	-	-	1,786.00	94.00
30-Sep-03	80,521.00	-	-	80,521.00	76,494.95	4,026.05	10	12	0	4,026.05	76,494.95	-	-	-	-	76,494.95	4,026.05
30-Sep-04	21,812.45	-	-	21,812.45	20,721.83	1,090.62	10	12	0	1,090.62	20,721.83	-	-	-	-	20,721.83	1,090.62
30-Sep-05	7,444.60	-	-	7,444.60	7,072.37	372.23	10	11	0	372.23	7,072.37	-	-	-	-	7,072.37	372.23
Cables & Distribution																	
30-Sep-04	12,856.00	-	-	12,856.00	12,213.20	642.80	15	15	0	642.80	12,213.20	-	-	-	-	12,213.20	642.80
30-Sep-05	56,117.64	-	-	56,117.64	53,311.76	2,805.88	15	14	1	2,805.88	53,311.76	-	-	-	-	53,311.76	2,805.88
31.03.2021	16,534.61	-	-	16,534.61	1,551.31	15,033.33	15	3	12	15,033.33	15,079.91	-	-	1,047.19	-	2,398.51	14,136.13
ELECTRIC FITTING																	
30-Sep-01	246,788.92	-	-	246,788.92	234,449.47	12,339.45	10	16	0	12,339.45	234,449.47	-	-	-	-	234,449.47	12,339.45
30-Sep-02	37,124.00	-	-	37,124.00	35,267.83	1,856.20	10	15	0	1,856.20	35,267.80	-	-	-	-	35,267.80	1,856.20
30-Sep-04	35,544.58	-	-	35,544.58	31,867.35	1,677.23	10	13	0	1,677.23	31,867.35	-	-	-	-	31,867.35	1,677.23
30-Sep-05	122,211.98	-	-	122,211.98	116,101.38	6,110.60	10	12	0	6,110.60	116,101.38	-	-	-	-	116,101.38	6,110.60
30-Sep-05	20,974.00	-	-	20,974.00	20,425.30	548.70	10	12	0	548.70	20,425.30	-	-	-	-	20,425.30	548.70
30-Sep-06	106,866.19	-	-	106,866.19	101,522.88	5,343.31	10	11	0	5,343.31	101,522.88	-	-	-	-	101,522.88	5,343.31
30-Sep-08	137,413.00	-	-	137,413.00	130,542.35	6,870.65	10	10	0	6,870.65	130,542.35	-	-	-	-	130,542.35	6,870.65
30-Sep-15	155,400.00	-	-	155,400.00	103,341.00	52,059.00	10	6	4	7,770.00	147,630.00	-	-	14,763.00	-	118,104.00	37,296.00
31.3.2021	168,493.50	-	-	168,493.50	18,525.42	149,968.08	10	2	8	8,424.68	160,068.83	-	-	16,006.88	-	34,532.31	133,961.19
Electric Motor																	
30-Sep-05	91,050.00	-	-	91,050.00	86,497.50	4,552.50	15	15	0	4,552.50	86,497.50	-	-	-	-	86,497.50	4,552.50
30-Sep-05	19,842.00	-	-	19,842.00	18,849.90	992.10	15	15	0	992.10	18,849.90	-	-	-	-	18,849.90	992.10
30-Sep-06	23,909.20	-	-	23,909.20	22,713.74	1,195.46	15	14	1	1,195.46	22,713.74	-	-	-	-	22,713.74	1,195.46
30-Sep-08	33,451.00	-	-	33,451.00	29,659.87	3,791.13	15	13	2	1,672.55	31,778.45	-	-	2,118.56	-	31,778.45	1,672.55
31.03.2021	32,210.00	-	-	32,210.00	2,310.81	29,899.19	15	2	13	1,610.50	30,509.50	-	-	2,039.97	-	4,380.77	27,829.23
Electric Panel																	
30-Sep-01	2,769,979.68	-	-	2,769,979.68	2,156,433.20	113,496.48	15	16	0	113,496.48	2,156,433.20	-	-	-	-	2,156,433.20	113,496.48
30-Sep-02	10,846.00	-	-	10,846.00	10,303.70	542.30	15	17	0	542.30	10,303.70	-	-	-	-	10,303.70	542.30
30-Sep-03	67,975.00	-	-	67,975.00	64,576.25	3,398.75	15	15	0	3,398.75	64,576.25	-	-	-	-	64,576.25	3,398.75
30-Sep-04	206,811.00	-	-	206,811.00	196,470.45	10,340.55	15	15	0	10,340.55	196,470.45	-	-	-	-	196,470.45	10,340.55
30-Sep-05	172,224.97	-	-	172,224.97	164,563.72	8,661.25	15	15	0	8,661.25	164,563.72	-	-	-	-	164,563.72	8,661.25
30-Sep-11	390,995.49	-	-	390,995.49	272,393.52	118,601.97	15	10	5	19,549.77	371,445.72	-	-	24,763.05	-	297,156.57	93,939.92
31.3.2019	752,770.20	-	-	752,770.20	190,701.79	562,068.41	15	3	12	37,438.51	715,131.69	-	-	47,675.45	-	238,177.23	514,392.97
15.11.2022	-	-	-	27,625.00	-	-	15	0	15	1,381.25	26,243.75	-	-	656.69	-	26,900.44	26,900.44
Fire Extinguisher																	
30-Sep-00	30,790.20	-	-	30,790.20	29,250.69	1,539.51	5	17	0	1,539.51	29,250.69	-	-	-	-	29,250.69	1,539.51
30-Sep-02	5,364.00	-	-	5,364.00	5,095.80	268.20	5	15	0	268.20	5,095.80	-	-	-	-	5,095.80	268.20
30-Sep-04	26,512.00	-	-	26,512.00	25,187.35	1,324.65	5	13	0	1,324.65	25,187.35	-	-	-	-	25,187.35	1,324.65
30-Sep-05	32,490.37	-	-	32,490.37	30,808.85	1,681.52	5	12	0	1,681.52	30,808.85	-	-	-	-	30,808.85	1,681.52
30-Sep-06	12,106.00	-	-	12,106.00	11,590.70	605.30	5	11	0	605.30	11,590.70	-	-	-	-	11,590.70	605.30
30-Sep-07	4,500.00	-	-	4,500.00	4,275.00	225.00	5	10	0	225.00	4,275.00	-	-	-	-	4,275.00	225.00
30-Sep-08	1,100.00	-	-	1,100.00	1,045.00	55.00	5	9	0	55.00	1,045.00	-	-	-	-	1,045.00	55.00
30-Sep-17	11,200.00	-	-	11,200.00	-	11,200.00	5	3	2	560.00	10,640.00	-	-	-	-	10,640.00	11,200.00
Fixture																	
30-Sep-00	540,144.00	-	-	540,144.00	513,136.80	27,007.20	10	17	0	27,007.20	513,136.80	-	-	-	-	513,136.80	27,007.20
30-Sep-03	91,000.00	-	-	91,000.00	86,450.00	4,550.00	10	14	0	4,550.00	86,450.00	-	-	-	-	86,450.00	4,550.00
30-Sep-04	225,860.00	-	-	225,860.00	119,567.00	6,293.00	10	13	0	6,293.00	119,567.00	-	-	-	-	119,567.00	6,293.00
31.3.2017	123,675.00	-	-	123,675.00	-	123,675.00	10	6	4	6,183.75	117,491.25	-	-	11,749.13	-	11,749.13	111,925.88
Furniture & Fixture																	
30-Sep-01	49,358.60	-	-	49,358.60	46,390.67	2,967.93	10	16	0	2,967.93	46,390.67	-	-	-	-	46,390.67	2,967.93
30-Sep-02	16,578.40	-	-	16,578.40	15,749.48	828.92	10	15	0	828.92	15,749.48	-	-	-	-	15,749.48	828.92
30-Sep-03	19,904.20	-	-	19,904.20	18,909.94	994.26	10	14	0	994.26	18,909.94	-	-	-	-	18,909.94	994.26
30-Sep-04	63,256.80	-	-	63,256.80	60,093.96	3,162.84	10	13	0	3,162.84	60,093.96	-	-	-	-	60,093.96	3,162.84
30-Sep-04	303,276.91	-	-	303,276.91	288,208.06	15,068.85	10	13	0	15,068.85	288,208.06	-	-	-	-	288,208.06	15,068.85
30-Sep-05	31,208.00	-	-	31,208.00	121,647.69	6,560.40	10	12	0	6,560.40	121,647.69	-	-	-	-	121,647.69	6,560.40
30-Sep-05	44,366.00	-	-	44,366.00	42,147.70	2,218.30	10	12	0	2,218.30	42,147.70	-	-	-	-	42,147.70	2,218.30
30-Sep-06	36,241.50	-	-	36,241.50	34,429.43	1,812.08	10	11	0	1,812.08	34,429.43	-	-	-	-	34,429.43	1,812.08

30-Sep-07	103,271.03	-	-	103,271.03	98,107.48	5,163.55	10	11	0	5,163.55	98,107.48	-	-	-	-	98,107.48	5,103.55
30-Sep-08	92,100.00	-	-	92,100.00	87,495.00	4,605.00	10	10	0	4,605.00	87,495.00	-	-	-	-	87,495.00	4,605.00
Generator																	
30-Sep-00	1,381,208.00	-	-	1,381,208.00	1,211,160.65	73,947.35	15	17	0	64,210.40	1,219,997.40	-	-	-	-	1,211,160.65	73,947.35
31.03.22	1,235,000.00	-	-	1,235,000.00	27,797.26	1,307,302.74	15				1,268,260.00	-	-	-	84,550.00	1,222,652.74	
Lab Equipment																	
30-Sep-01	458,490.10	-	-	458,490.10	435,565.60	22,924.51	10	16	0	22,924.51	435,565.60	-	-	-	-	435,565.60	22,924.51
30-Sep-03	8,300.00	-	-	8,300.00	7,885.00	415.00	10	14	0	415.00	7,885.00	-	-	-	-	7,885.00	415.00
30-Sep-04	5,600.00	-	-	5,600.00	5,320.00	280.00	10	13	0	280.00	5,320.00	-	-	-	-	5,320.00	280.00
30-Sep-05	54,306.75	-	-	54,306.75	51,591.41	2,715.34	10	12	0	2,715.34	51,591.41	-	-	-	-	51,591.41	2,715.34
30-Sep-06	2,017.00	-	-	2,017.00	1,916.15	100.85	10	11	0	100.85	1,916.15	-	-	-	-	1,916.15	100.85
Pollution Control Equipment																	
30-Sep-01	347,219.00	-	-	347,219.00	329,953.05	17,265.95	15	16	0	17,265.95	329,953.05	-	-	-	-	329,953.05	17,265.95
27-Sep-19	350,000.00	0	-	350,000.00	66,500.00	283,500.00	15	3	12	17,500.00	332,500.00	-	-	-	22,166.07	88,666.07	261,333.33
Storage Tank																	
30-Sep-00	47,750.00	-	-	47,750.00	45,362.50	2,387.50	10	17	0	2,387.50	45,362.50	-	-	-	-	45,362.50	2,387.50
Transformer																	
30-Sep-01	190,712.00	-	-	190,712.00	181,176.40	9,535.60	15	16	0	9,535.60	181,176.40	-	-	-	-	181,176.40	9,535.60
31.3.2019	375,000.00	-	-	375,000.00	95,000.00	280,000.00	15	3	12	18,750.00	356,250.00	-	-	-	23,750.00	118,750.00	256,250.00
Tubewell																	
30-Sep-01	119,887.00	-	-	119,887.00	113,892.65	5,994.35	5	16	0	5,994.35	113,892.65	-	-	-	-	113,892.65	5,994.35
31.3.2017	42,421.00	-	-	42,421.00	40,299.95	2,121.05	5	4	1	2,121.05	40,299.95	-	-	-	-	40,299.95	2,121.05
Weighing Scale																	
30-Sep-01	36,100.00	-	-	36,100.00	36,195.00	1,905.00	15	16	0	1,905.00	36,195.00	-	-	-	-	36,195.00	1,905.00
30-Sep-04	974.00	-	-	974.00	925.30	48.70	15	15	0	48.70	925.30	-	-	-	-	925.30	48.70
30-Sep-05	98,765.00	-	-	98,765.00	93,826.75	4,938.25	15	15	0	4,938.25	93,826.75	-	-	-	-	93,826.75	4,938.25
30-Sep-06	14,909.00	-	-	14,909.00	14,163.55	745.45	15	14	1	745.45	14,163.55	-	-	-	-	14,163.55	745.45
Std. Room																	
30-Sep-01	158,688.00	-	-	158,688.00	150,753.60	7,934.40	15	16	0	7,934.40	150,753.60	-	-	-	-	150,753.60	7,934.40
30-Sep-03	65,800.00	-	-	65,800.00	62,510.00	3,290.00	15	15	0	3,290.00	62,510.00	-	-	-	-	62,510.00	3,290.00
30-Sep-08	340,468.00	-	-	340,468.00	301,881.63	38,586.37	15	13	2	17,023.40	323,444.60	-	-	-	21,562.97	323,444.60	17,023.40
Tube Rods & Lampe																	
30-Sep-01	20,450.00	-	-	20,450.00	19,427.50	1,022.50	10	16	0	1,022.50	19,427.50	-	-	-	-	19,427.50	1,022.50
30-Sep-05	1,102.00	-	-	1,102.00	1,046.99	55.10	10	12	0	55.10	1,046.99	-	-	-	-	1,046.99	55.10
Tools																	
30-Sep-02	75,250.00	-	-	75,250.00	71,487.50	3,762.50	15	16	0	3,762.50	71,487.50	-	-	-	-	71,487.50	3,762.50
30-Sep-03	36,443.00	-	-	36,443.00	34,620.85	1,822.15	15	15	0	1,822.15	34,620.85	-	-	-	-	34,620.85	1,822.15
30-Sep-04	47,052.00	-	-	47,052.00	44,699.40	2,352.60	15	15	0	2,352.60	44,699.40	-	-	-	-	44,699.40	2,352.60
30-Sep-08	1,690.00	-	-	1,690.00	1,498.47	191.53	15	13	2	84.50	1,605.50	-	-	-	107.03	1,605.50	84.50
Magnetor																	
30-Sep-02	44,500.00	-	-	44,500.00	42,275.00	2,225.00	10	15	0	2,225.00	42,275.00	-	-	-	-	42,275.00	2,225.00
Air Conditioners																	
30-Sep-01	28,350.50	-	-	28,350.50	26,932.98	1,417.53	5	16	0	1,417.53	26,932.98	-	-	-	-	26,932.98	1,417.53
30-Sep-04	20,090.00	-	-	20,090.00	19,047.50	1,002.50	5	13	0	1,002.50	19,047.50	-	-	-	-	19,047.50	1,002.50
30-Sep-05	160,619.00	-	-	160,619.00	152,988.05	8,630.95	5	12	0	8,630.95	152,988.05	-	-	-	-	152,988.05	8,630.95
1-Oct-05	53,000.00	-	-	53,000.00	50,350.00	2,650.00	5	12	0	2,650.00	50,350.00	-	-	-	-	50,350.00	2,650.00
31.3.2017	33,000.00	-	-	33,000.00	31,350.00	1,650.00	5	4	1	1,650.00	31,350.00	-	-	-	-	31,350.00	1,650.00
16.05.2019	25,759.07	-	-	25,759.07	14,682.63	11,076.37	5	3	2	1,287.95	24,471.05	-	-	-	4,894.21	19,576.84	6,182.16
02.07.2019	6,780.00	-	-	6,780.00	3,864.60	2,915.40	5	3	2	339.00	6,441.00	-	-	-	1,288.20	5,152.80	1,527.20
Computer																	
30-Sep-02	30,000.00	-	-	30,000.00	28,500.00	1,500.00	3	15	0	1,500.00	28,500.00	-	-	-	-	28,500.00	1,500.00
30-Sep-03	82,030.00	-	-	82,030.00	77,900.00	4,100.00	3	14	0	4,100.00	77,900.00	-	-	-	-	77,900.00	4,100.00

30-Sep-04	219,120.00	-	-	-	219,120.00	208,164.00	10,956.00	3	13	0	10,956.00	208,164.00	-	-	-	208,164.00	10,956.00
30-Sep-04	673,770.22	-	-	-	673,770.22	640,081.71	33,688.51	3	13	0	33,688.51	640,081.71	-	-	-	640,081.71	33,688.51
30-Sep-05	333,342.00	-	-	-	333,342.00	316,674.90	16,667.10	3	12	0	16,667.10	316,674.90	-	-	-	316,674.90	16,667.10
30-Sep-05	33,020.00	-	-	-	33,020.00	31,369.00	1,651.00	3	12	0	1,651.00	31,369.00	-	-	-	31,369.00	1,651.00
30-Sep-06	276,492.00	-	-	-	276,492.00	262,667.40	13,824.60	3	11	0	13,824.60	262,667.40	-	-	-	262,667.40	13,824.60
30-Sep-07	268,100.48	-	-	-	268,100.48	254,695.46	13,405.02	3	10	0	13,405.02	254,695.46	-	-	-	254,695.46	13,405.02
30-Sep-08	60,120.00	-	-	-	60,120.00	57,114.00	3,006.00	3	9	0	3,006.00	57,114.00	-	-	-	57,114.00	3,006.00
COOLER																	
30-Sep-04	74,891.95	-	-	-	74,891.95	71,147.35	3,744.60	3	13	0	3,744.60	71,147.35	-	-	-	71,147.35	3,744.60
30-Sep-08	4,160.00	-	-	-	4,160.00	3,952.00	208.00	3	9	0	208.00	3,952.00	-	-	-	3,952.00	208.00
30-Sep-13	4,772.00	-	-	-	4,772.00	4,533.40	238.60	3	4	0	238.60	4,533.40	-	-	-	4,533.40	238.60
Cycle																	
30-Sep-04	286.56	-	-	-	286.56	272.23	14.33	10	13	0	14.33	272.23	-	-	-	272.23	14.33
Fan																	
30-Sep-01	23,250.00	-	-	-	23,250.00	22,087.50	1,162.50	5	16	0	1,162.50	22,087.50	-	-	-	22,087.50	1,162.50
30-Sep-02	2,240.00	-	-	-	2,240.00	2,128.00	112.00	5	15	0	112.00	2,128.00	-	-	-	2,128.00	112.00
30-Sep-03	25,495.00	-	-	-	25,495.00	24,220.25	1,274.75	5	14	0	1,274.75	24,220.25	-	-	-	24,220.25	1,274.75
30-Sep-04	16,685.00	-	-	-	16,685.00	15,850.75	834.25	5	13	0	834.25	15,850.75	-	-	-	15,850.75	834.25
30-Sep-01	93,572.25	-	-	-	93,572.25	88,893.64	4,678.61	5	13	0	4,678.61	88,893.64	-	-	-	88,893.64	4,678.61
30-Sep-05	7,661.00	-	-	-	7,661.00	7,277.95	383.05	5	12	0	383.05	7,277.95	-	-	-	7,277.95	383.05
30-Sep-06	29,104.00	-	-	-	29,104.00	27,648.80	1,455.20	5	12	0	1,455.20	27,648.80	-	-	-	27,648.80	1,455.20
30-Sep-07	35,482.00	-	-	-	35,482.00	33,707.90	1,774.10	5	11	0	1,774.10	33,707.90	-	-	-	33,707.90	1,774.10
30-Sep-08	26,200.00	-	-	-	26,200.00	24,890.00	1,310.00	5	10	0	1,310.00	24,890.00	-	-	-	24,890.00	1,310.00
30-Sep-12	107,443.75	-	-	-	107,443.75	102,071.56	5,372.19	5	8	0	5,372.19	102,071.56	-	-	-	102,071.56	5,372.19
30-Sep-15	9,363.75	-	-	-	9,363.75	8,893.56	468.19	5	6	0	468.19	8,893.56	-	-	-	8,893.56	468.19
31.3.2017	133,249.24	-	-	-	133,249.24	126,586.78	6,662.46	5	4	1	6,662.46	126,586.78	-	-	-	126,586.78	6,662.46
22.05.2019	4,114.50	-	-	-	4,114.50	3,908.78	205.73	5	4	1	205.73	3,908.78	-	-	-	3,908.78	205.73
29.05.2019	1,325.00	-	-	-	1,325.00	753.25	569.75	5	3	2	66.25	1,258.75	-	-	-	1,007.00	318.00
29.05.2019	4,500.00	-	-	-	4,500.00	2,563.00	1,935.00	5	3	2	225.00	4,275.00	-	-	-	3,420.00	1,080.00
31.03.2022	5,665.00	-	-	-	5,665.00	5,665.00	0.00	5	4	1	283.25	5,381.75	-	-	-	1,940.38	3,724.62
Sparas																	
m	151,493.00	0	0.00	-	151,493.00	143,918.35	7,574.65	10	16	0	7,574.65	143,918.35	-	-	-	143,918.35	7,574.65
Scoter																	
30-Sep-05	36,026.00	-	-	-	36,026.00	34,224.70	1,801.30	10	12	0	1,801.30	34,224.70	-	-	-	34,224.70	1,801.30
Hand Pump																	
30-Sep-05	6,370.72	-	-	-	6,370.72	6,052.18	318.54	5	12	0	318.54	6,052.18	-	-	-	6,052.18	318.54
LIBRARY																	
30-Sep-04	28,213.87	-	-	-	28,213.87	26,803.18	1,410.69	10	13	0	1,410.69	26,803.18	-	-	-	26,803.18	1,410.69
30-Sep-05	3,590.00	-	-	-	3,590.00	3,410.50	179.50	10	12	0	179.50	3,410.50	-	-	-	3,410.50	179.50
30-Sep-06	200.00	-	-	-	200.00	218.50	11.50	10	11	0	11.50	218.50	-	-	-	218.50	11.50
30-Sep-08	900.00	-	-	-	900.00	855.00	45.00	10	10	0	45.00	855.00	-	-	-	855.00	45.00
Water Cooler																	
30-Sep-04	9,025.40	-	-	-	9,025.40	8,574.13	451.27	5	13	0	451.27	8,574.13	-	-	-	8,574.13	451.27
Total Assets	123,085,233.05	27,625.00	0.00	123,115,858.05	63,944,103.47	39,144,129.57	24,794,973.05	11,607,094.05	0.00	0.00	463,497.20	88,574,600.63	345,125.17				

DEV ARJUNA CAST & FORGE PRIVATE LIMITED

LONG TERM LOANS & ADVANCES

NOTE-12

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
1 OTHER NON CURRENT INVESTMENTS ADVANCES TO PSIEC, CHD	354,031.00	354,031.00
TOTAL :	354,031.00	354,031.00

DEV ARJUNA CAST & FORGE PRIVATE LIMITED

SECURITY DEPOSIT

NOTE-13

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
A. SECURITY DEPOSIT (Unsecured Considered good)		
CYLINDER	6,200.00	6,200.00
GPO	215.00	215.00
P.S.E.B. (For Extention of 1200 KW Load)	5,219,154.00	4,929,702.00
P.S.E.B.(Adv. Consupion Deposit)	13,350.00	13,350.00
P.S.E.B.(Deposit with Intt.)	31,160.00	31,160.00
P.S.I.E.C. (Raw Material)	5,000.00	5,000.00
P.S.I.E.C. (with Free Deposit)	1,150.00	1,150.00
SECURITY P.S.E.B.	1,235,155.00	1,235,155.00
SECURITY P.S.E.B. (with Intt.)	21,150.00	21,150.00
TELEPHONE	33,260.00	33,260.00
TOTAL :	6,565,794.00	6,276,342.00

13.1 In the opinion of the Board, Security Deposits, Loan & Advances have a value on realization in ordinary course of business at least equal to the amount at which they are stated

DEV ARJUNA CAST & FORGE PRIVATE LIMITED

INVENTORIES

NOTE-14

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
(TAKEN AS VALUE & CERTIFIED BY THE MANAGEMENT)		
RAW MATERIAL	2,271,197.00	1,529,386.00
WORK IN PROCESS	15,429,169.40	19,142,798.00
FINISHED GOODS	4,291,292.25	2,532,335.58
STORE & SPARES	54,196,575.89	52,096,757.23
TOTAL	76,188,234.54	75,301,276.81

DEV ARJUNA CAST & FORGE PRIVATE LIMITED

TRADE RECEIVABLES

NOTE-15

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
Trade Receivable	38484682.12	34,753,698.31
TOTAL	38,484,682.12	34,753,698.31

Trade Receivables Ageing Schedule(Current Year)

Particulars	Outstanding for following periods from due date of				
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years
(i) Undisputed Trade receivables – considered good	3305665.01	3553301.94	17326646.97	1,683,356.80	12,615,711.40

Trade Receivables Ageing Schedule(Previous Year)

Particulars	Outstanding for following periods from due date of				
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years
(i) Undisputed Trade receivables – considered good	17414646.09	2448926.02	2376696.80	160917.00	12,352,512.40

DEV ARJUNA CAST & FORGE PRIVATE LIMITED

CASH AND CASH EQUIVALENTS

NOTE-16

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
A) Balances With Banks		
CURRENT ACCOUNT WITH STATE BANK INDIA -10156680936	208,081.86	208,730.86
CURRENT ACCOUNT WITH STATE BANK OF INDIA (G.G.) DACF	42,863.50	15,474.50
CURRENT ACCOUNT WITH AXIS BANK LTD -913020019034521	729,259.13	260,300.25
B) Cheques Drafts on Hand	9,100,000.00	-
C) Cash on Hand (Including Imprest)	524,003.00	685,877.00
D) Others Earned Money Deposited	17,137.00	17,137.00
TOTAL	10,621,344.49	1,187,519.61

DEV ARJUNA CAST & FORGE PRIVATE LIMITED

OTHER CURRENT ASSETS

NOTE-17

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
OTHERS		
T.D.S.A/C (A.Y. 2023-24)	267,895.91	0.00
T.D.S.A/C (A.Y. 2022-23)	344,799.89	344,799.89
T.D.S.A/C (A.Y. 2021-22)	1,181.00	66,563.00
T.D.S.A/C (A.Y. 2020-21)	-	-
BANK CHARGES RECOVERABLE	1,579,209.76	1,579,209.76
ADVANCE TO EMPLOYEES	181,271.00	220,903.00
ADVANCE TO SUPPLIERS	2,772,495.94	2,803,228.00
IGST RECOVERABLE	9,611.00	0.00
SGST RECOVERABLE	4,693.00	0.00
CGST RECOVERABLE	3,467.75	0.00
ADDITIONAL CESS ON GST	3,390.00	0.00
ELECRICITY EXP. RECOVERABLE	198,430.00	198,430.00
INSURANCE CLAIM (FIRE)	5,896,000.00	5,896,000.00
INTEREST ACCRUED AGAINST PSPCL	176,868.00	167,000.00
PREPAID EXP.	253,669.00	281,727.00
TCS RECOVERABLE (A.Y 2020-21)	0.00	53.69
TCS RECOVERABLE (A.Y 2021-22)	0.00	126,177.77
TCS RECOVERABLE (A.Y 2022-23)	142,296.70	142,296.70
TCS RECOVERABLE (A.Y 2023-24)	70,549.92	0.00
SALE TAX RECEIVABLE	79,700.00	79,700.00
VAT RECEIVABLE	346,365.64	346,365.64
	12,331,894.51	12,252,454.45

DEV ARJUNA CAST & FORGE PRIVATE LIMITED

**REVENUE FROM OPERATIONS
FOR THE YEAR ENDED 31.3.2023**

NOTE-18

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
SALE OF PRODUCT - SALES OF PRODUCTS	203,120,741.58	198,854,476.95
SUB TOTAL	203,120,741.58	198,854,476.95
TOTAL :	203,120,741.58	198,854,476.95

DEV ARJUNA CAST & FORGE PRIVATE LIMITED

**OTHER INCOME
FOR THE YEAR ENDED 31.3.2023**

NOTE-19

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
- RENT RECEIVED	1,345,615.00	1,384,085.00
- ADJUSTMENT A/C	1,349,840.31	63,047.14
- INTEREST RECEIVED	210,873.00	191,525.00
TOTAL :	2,906,328.31	1,638,657.14

DEV ARJUNA CAST & FORGE PRIVATE LIMITED

**INCREASE DECREASE IN STOCK
FOR THE YEAR ENDED 31.3.2023**

NOTE-20

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
OPENING STOCK		
- SEMI FINISHED GOODS	19,142,798.00	13,228,623.00
- FINISHED GOODS	2,532,335.58	5,501,824.00
TOTAL (A)	21,675,133.58	18,730,447.00
CLOSING STOCK :		
- SEMI FINISHED GOODS	15,429,169.40	19,142,798.00
- FINISHED GOODS	4,291,292.25	2,532,335.58
TOTAL (B)	19,720,461.65	21,675,133.58
DECREASE IN STOCK (A-B)	1,954,671.93	-
INCREASE IN STOCK (B-A)	-	2,944,686.58

DEV ARJUNA CAST & FORGE PRIVATE LIMITED

MATERIAL CONSUMED.
FOR THE YEAR ENDED 31.03.2023

NOTE-21

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
OPENING STOCK		
RAW MATERIAL	1,529,386.00	3,261,365.00
Sub Total	1,529,386.00	3,261,365.00
ADD: PURCHASES		
RAW MATERIAL	151488681.96	125172428.00
Sub Total	153,018,067.96	128,433,793.00
LESS CLOSING STOCK		
RAW MATERIAL	2,271,197.00	1,529,386.00
Sub Total	2,271,197.00	1,529,386.00
MATERIAL CONSUMED :	150,746,870.96	126,904,407.00

DEV ARJUNA CAST & FORGE PRIVATE LIMITED

EMPLOYEES BENEFIT EXPENSES
FOR THE YEAR ENDED 31.03.2023

NOTE-22

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
SALARIES, WAGES & OTHER ALLOW.	5,557,927.00	19,566,122.00
ESI & OTHER FUNDS	487,074.00	835,379.00
STAFF & LABOUR WELFARE EXP.	121,921.00	190,180.00
MEDICAL EXPS.	0.00	6,197.00
TOTAL :	6,166,922.00	20,597,878.00

22.1 DEFINED CONTRIBUTION PLANS

Contribution to defined contribution plans Charged off for the year are as under:-

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Company's Contribution to Provident Fund & Others	303,000.00	507,493.00
Company's Contribution to Employees State Insurance Scheme	184,074.00	327,886.00

**22.2 SALARIES, WAGES & OTHER ALLOWANCES
FOR THE YEAR ENDED 31.03.2023**

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
BONUS	258,079.00	360,485.00
INCENTIVE	0.00	1,500.00
LEAVE WITH WAGES	163,381.00	520,955.00
SALARY	3,091,177.00	5,671,430.00
WAGES	2,045,290.00	13,011,752.00
TOTAL	5,557,927.00	19,566,122.00

**22.3 CONTRIBUTION TO E.S.I. & OTHER FUNDS
FOR THE YEAR ENDED 31.03.2023**

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
E.S.I FUND	184,074.00	327,886.00
PENSION FUND	172,395.00	313,640.00
PROVIDENT FUND-(I)	106,722.00	154,809.00
PROVIDENT FUND-(II)	11,939.00	19,518.00
PROVIDENT FUND - (21)	11,944.00	19,526.00
TOTAL	487,074.00	835,379.00

DEV ARJUNA CAST & FORGE PRIVATE LIMITED

**FINANCE COST
FOR THE YEAR ENDED 31.03.2023**

NOTE-23

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
A. INTEREST EXPENSES		
- BANK INTEREST	1,982,099.00	5,349,325.00
- INTEREST OTHERS	206,826.00	57,534.00
B. OTHER BORROWING COST		
- BANK CHARGES	371,784.38	167,506.78
TOTAL	2,560,709.38	5,574,365.78

DEV ARJUNA CAST & FORGE PRIVATE LIMITED

OTHER EXPENSES
FOR THE YEAR ENDED 31.3.2023

NOTE-24

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
a) MANUFACTURING EXP.		
- CARTAGE INWARD	9,356.00	10,455.00
- ELECTRICITY CHARGES	7,755,696.80	19,432,932.93
- FREIGHT & OCTROI	210,307.17	75,819.37
- CONSUMABLE GOODS	9,783,260.11	20,473,284.14
- PATTERN DEVELOPMENT COST	18,246,093.00	0.00
- MANUFACTURING EXP.	652,437.40	597,370.22
- OIL & LUBRICANTS	134,660.00	250,500.00
- PLATING EXP	80,616.40	0.00
Total (a)	36,872,426.88	40,840,361.66
b) ADMINISTRATIVE EXPENSES		
ANNUAL MAINT. CONTRACT	5,000.00	82,856.96
ADJUSTMENT A/C	185.07	40.14
ADDITIONAL SALES TAX	3,000.00	55,603.00
CONSULTANCY CHARGES	65,500.00	58,500.00
CONVEYANCE	23,680.00	33,517.00
CLEANING EXP	6,500.00	1,000.00
COMPUTER REPAIR	29,600.00	1,900.00
DIWALI EXPS.	15,004.88	0.00
FEES & TAXES	104,010.00	98,418.00
GROUP GRATUITY INSURANCE	4,184.00	7,424.00
GENERATOR REPAIR	10,560.00	0.00
HOUSE TAX/PROPERTY TAX/WATER TAX	57,500.00	65,645.00
ISO 14001 EXPENSES	57,811.00	108,500.00
INSURANCE A/C.	296,204.06	138,907.00
IN ELIGIBLE GST	0.00	12,031.00
LEASE RENT CHARGES	90,000.00	-
SAMPLE DEVELOPMENT EXPENSES	0.00	5,700.00
MEMBERSHIP FEE	7,832.00	19,242.00
MISC. EXP.	83,460.20	24,810.00
POSTAGE & FORWARDING	0.00	850.00
PRINTING & STATIONERY	13,107.66	9,437.01
SUBSCRIPTION A/C.	0.00	450.00
SAFETY A/C	11,950.00	0.00
TELEPHONE EXP.	6,037.00	8,693.30
TEMPLE EXPENSES	241,207.00	143,004.00
TRAVELLING EXP.	23,881.00	28,276.00
WEIGHTMENT CHARGES	530.00	0.00
REPAIR & MAINTENANCE	965,643.59	1,833,125.03
AUDITORS REMUNERATION	115,000.00	115,000.00
Total (b)	2,237,387.46	2,852,929.44
(c) SELLING & DISTRIBUTION EXP.		
- CARTAGE OUTWARD	1,500.00	3,000.00
- FREIGHT OUTWARD	426,842.39	555,184.82
- LOADING & UNLOADING CHARGES	162,733.00	232,525.00
- PACKING CONSUMED	5,070.00	3,512.50
- TESTING CHARGES	82,693.66	76,360.00
- SALES PROMOTION	3,180.00	10,099.00
Total (c)	682,019.05	880,681.32
TOTAL (a) + (b) + (c)	39,791,833.39	44,573,972.42

NOTE 24.1

24.1 REPAIR & MAINTENANCE EXPENSES FOR THE YEAR ENDED 31.03.2023

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
BUILDING REPAIR	70947.00	110519
ELECTRIC REPAIR	341,466.37	820,375.07
MACHINERY REPAIR	500,047.82	847,625.96
REPAIR & MAINTENANCE (OTHERS)	53,182.40	54,605.00
TOTAL	965,643.59	1,833,125.03

DEV ARJUNA CAST & FORGE PRIVATE LIMITED

EARNING PER SHARE
FOR THE YEAR ENDED 31.03.2023

NOTE-25

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders	630,210.03	1,465,744.36
Weighted Average Number of Equity Shares used as denominator for calculating EPS	2,556,138	2,556,138
Basic and Diluted Earnings per Share	0.25	0.57

CONTINGENT LIABILITIES AND COMMITMENTS
(TO THE EXTENT NOT PROVIDED FOR)

NOTE-26

i) In respect of claims against the company not acknowledged as debts	--- Nil---	--- Nil---
ii) For Guarantees	--- Nil---	--- Nil---
iii) Other money for which the company is contingently liable Rs	--- Nil---	--- Nil---
iv) Estimated amount of contracts remaining to be executed on capital account and not provided for Rs	--- Nil---	--- Nil---
v) For letter of Credit Rs.	--- Nil---	--- Nil---
vi) Capital expenditure commitments net of advances is Rs	--- Nil---	--- Nil---

DEV ARJUNA CAST & FORGE PRIVATE LIMITED

- Trade Payable Ageing Schedule as on 31.03.2023

Particulars	Outstanding for following periods from				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)MSME					
TOTAL (i)	0.00	0.00	0.00	0.00	0.00
(ii)Others	-	-	-	-	-
AARUHI ENTERPRISES	14,750.00				14,750.00
AMAN TRADING CO.	5,310.00				5,310.00
AMRIT CHEMICALS	1,523,095.00				1,523,095.00
ANUJ CHEMICALS	19,883.00				19,883.00
ARIHANT GASES	141,836.00				141,836.00
ARJUN AIR PRODUCTS PVT LTD.	4,720.00				4,720.00
B.B.N ENTERPRISES	1,038.00				1,038.00
B.N.K. SALES	2,580,066.00				2,580,066.00
B.S.W. TOOLS CORPORATION	564,017.00				564,017.00
BEAS TRADING COMPANY	25,276.00				25,276.00
CASTLE STATIONERS	11,162.00				11,162.00
CHOUDHARY SALES CORPORATION	-	524,922.00			524,922.00
DEOL ENTERPRISES	35,730.00				35,730.00
DEV ARJUNA ENTERPRISES (P) LTD.	1,304,185.00	1,890,396.71			3,194,581.71
EMM KAY GAS AGENCY	17,488.00				17,488.00
ER. PRADEEP KUMAR NANDA	9,800.00				9,800.00
FINE BEARING & OIL SEAL STORE	354.00				354.00
GULAB CHAND ENTERPRISES	945.00				945.00
GUPTA MILL STORE	15,276.00				15,276.00
GUPTA SALES CORPORATION	900.00				900.00
GURU ENTERPRISES	267,545.00				267,545.00
HARI ELECTRICAL WORKS	54,475.00				54,475.00
J S ELECTRICAL WORKS	51,214.00				51,214.00
J.K. ENTERPRISES	3,929.00				3,929.00
JAGDISH KUMAR	14,910.00				14,910.00
JET INDIA ROADLINE	31,456.00				31,456.00
JINDAL AGENCIES	16,340.00				16,340.00
KHERA HYDPOWER CO.	49,097.00				49,097.00
LAHORI RAM BALBIR KUMAR	1,074.00				1,074.00
LAXMI ASSOCIATES	238,542.00				238,542.00
LONG LIFE REFRACTORIES	30,975.00				30,975.00
M.S.ENGINEERS	13,994.00				13,994.00
MAA KIRPA IRON STORE	14,868.00				14,868.00
MAGO HARDWARE & MACHINERY STORE	4,130.00				4,130.00
MAGO MILL STORE	2,478.00				2,478.00
MAHA LUXMI PAINTS & CHEMICALS	35,100.00				35,100.00
MANHAS CHEMICALS & SCIENTIFIC	885.00				885.00
MAYANK ENTERPRISES	877,046.00				877,046.00
MODERN COLOURS PVT LTD	30,680.00				30,680.00
MUDHER SAW MILLS	5,376.00				5,376.00
MUNISH FORGE PRIVATE LIMITED	30,507,296.61				30,507,296.61
MUSKAN ENTERPRISES	78,733.00				78,733.00
NEW CALCUTTA HOUSE (REGD)	4,602.00				4,602.00
NIRVANA AUTO TECH	-		193,445.00		193,445.00
P.P. FERRO ALLOYS & CHEMICAL	2,586,798.00				2,586,798.00

PARVEEN HYDRAULICS	16,432.00				16,432.00
PROFILE CUTTING & TOOLS	4,648.00				4,648.00
PUNJAB PIPE STORE	1,027.00				1,027.00
R R ENTERPRISES	88.50				88.50
R.K. ENTERPRISES	77,684.00				77,684.00
RAJ STEEL INDUSTRIES	24,384.00				24,384.00
RAMANDEEP RAI	11,680.00				11,680.00
REFRACTORY MART	4,012.00				4,012.00
S.K.AUTO INDUSTRIES	2,236.00				2,236.00
S.S. LOGISTICS	4,455.00				4,455.00
SANDEEP ENTERPRISES	244,746.00				244,746.00
SANWALKA ELECTRICALS	310,316.00				310,316.00
SAYED SALES CORPORATION	365,584.00				365,584.00
SHANKER TOOLS CORPORATION	31,956.00				31,956.00
SHARDA SALES PVT. LTD.	5,900.00				5,900.00
SHINE METALTECH PVT.LTD,	62,370.00				62,370.00
SHIV ELECTRIC STORE	25,447.00				25,447.00
SMARTWAY SERVICES	9,145.00				9,145.00
STEELAGE INDIA	253,700.00				253,700.00
TRANS WORLD AUTOMATION	44,828.00				44,828.00
UNIVERSAL STEEL & TOOLS CO.	48,674.00				48,674.00
V.K. ENTERPRISES	59,738.00				59,738.00
VIJAY SHANKAR CHANDAK & CO.	75,930.00				75,930.00
WAL-MART INDIA PRIVATE LIMITED	255.00				255.00
TOTAL (ii)	42,882,610.11	2,415,318.71	193,445.00	-	45,491,373.82
(iii) Disputed dues – MSME	-	-	-	-	-
TOTAL (iii)	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
TOTAL (iv)	-	-	-	-	-
GRAND TOTAL (i+ii+iii+iv)	42,882,610.11	2,415,318.71	193,445.00	-	45,491,373.82

- Trade Payable Ageing Schedule 31.03.2022

Particulars	Outstanding for following periods from				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)MSME					
					0.00
TOTAL (i)	0.00	-	-	-	-
(ii)Others	-	-	-	-	-
ACCURATE INDUSTRIES	4,400.00	-			4,400.00
AJIT GOODS CARRIER	57,450.00	-			57,450.00
ARIHANT GASES	10,620.00	-			10,620.00
CASTLE STATIONERS	448.00				448.00
CHAWLA SALES CORPORATION	3,852,126.00				3,852,126.00
CHOUDHARY SALES CORPORATION	524,922.00				524,922.00
DEV ARJUNA ENTERPRISES (P) LTD.	2,568,467.31				2,568,467.31
EMM KAY GAS AGENCY	7,687.00				7,687.00
HYDRO-PNEU CONTROLS	5,959.00				5,959.00
INDUCTOTHERM (INDIA)PRIVATE LIMITED	1,229.00				1,229.00
J S ELECTRICAL WORKS	9,856.00				9,856.00
JAGDISH KUMAR	8,060.00				8,060.00
LAXMI ASSOCIATES	16,368.00				16,368.00
M.S.ENGINEERS	885.00				885.00
MAA KIRPA IRON STORE	2,468.00				2,468.00
MODERN COLOURS PVT LTD	14,651.00				14,651.00
MUNISH FORGE PRIVATE LIMITED	18,772,247.45				18,772,247.45
MUSKAN ENTERPRISES	90,199.00				90,199.00
NAYYAR ENTERPRISES	10,403.00				10,403.00
NIRVANA AUTO TECH	-	193,445.00			193,445.00
Om Enterprises	3540.00		-	-	3,540.00
P.S. BATHLA & ASSOCIATES	10700.00		-	-	10,700.00
POLE STAR SECURITY SYSTEMS (INDIA)	11623.00		-	-	11,623.00
SANDEEP ENTERPRISES	102489.00		-	-	102,489.00
SANWALKA ELECTRICALS	44311.00				44,311.00
SAYED SALES CORPORATION	385831.00				385,831.00
SHARDA SALES PVT. LTD.	3540.00		-	-	3,540.00
SHEETAL CARGO CARRIERS	5200.00		-	-	5,200.00
SHIV ELECTRIC STORE	1475.00		-	-	1,475.00
SKY INNOVATIONS	4160.00		-	-	4,160.00
SOPHISTICATED INDUSTRIAL MATERIALS	31104.00		-	-	31,104.00
TRANS WORLD AUTOMATION	5041.00		-	-	5,041.00
UNIVERSAL STEEL & TOOLS CO.	2100.00		-	-	2,100.00
WAL-MART INDIA PRIVATE LIMITED	1204.99		-	-	1,204.99
TOTAL (ii)	26,570,764.75	193,445.00	-	-	26,764,209.75
(iii) Disputed dues – MSME	-	-	-	-	-
TOTAL (iii)	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
TOTAL (iv)	-	-	-	-	-
GRAND TOTAL (i+ii+iii+iv)	26,570,764.75	193,445.00	-	-	26,764,209.75

DEV ARJUNA CAST & FORGE PRIVATE LIMITED

Trade Receivables Ageing Schedule as on 31.03.2023

Account Name	AMOUNT	LESS THAN 6 MONTHS	MORE THAN 6 MONTHS BUT LESS THAN 1 YEAR	MORE THAN 1 YEARS BUT LESS THAN 2 YEARS	MORE THAN 2 YEARS BUT LESS THAN 3 YEARS	MORE THAN 3 YEARS
ANANTVIR AUTO ENGG. (P) LTD	244,016.00		244016			
APEX EARTHMOVING SPARES	18,585.00					18585
BALAJI GROUP OF COMPANY	53,100.00					53100
DMW CNC Solutions India Private Lim	10,267.00				10267	
EMMFORCE Inc	55,415.91					55415.91
EMMFORCE INC.	89,963.69			89963.69		
Escorts Limited	771,105.19			409,490.19	303830	57785
EURO TOP INDIA PVT. LTD.	1,963,062.41					1963062.41
G S K Industries	198,837.00				198837	
HB IndustriesUnit II	6,549.00					6549
HIM TEKNOFORGE LTD	136,101.80				136101.8	
INTERNATIONAL TRACTORS LIMITED	21,575,184.95	1784957.01	3309285.94	16,480,942.00		
JAI ENTERPRISES	135,745.00			135745		
JCB INDIA LTD.	1,512,170.00	1,512,170.00				
M/S LARSON & TUBRO LIMITED	559,215.84					559215.84
MOONLIGHT AUTO PVT. LTD.	16,530.00			16530		
MUNISH INTERNATIONAL PVT. LTD	193,976.09			193976.09		
P J ENTERPRISES	75,211.99				75211.99	
RAMYA BALAJI ALLOY PVT.LTD.	8,538.00	8,538.00				
S.K. MINING TOOLS	31,447.00					31447
Shivam Motors	40,297.00				40297	
Shree Ganesh Engineers	98,088.00				98088	
Shreenath Hydraulics	29,868.00				29868	
V K Engineering Works	42,541.56				42541.56	
VISHWAS OVERSEAS	748,314.45				748314.45	
CONTOUR CNC PRODUCTS PVT LTD	495,606.00					495,606.00
KHANNA INDL PIPE PVT LTD	225,479.64					225,479.64
L & T CONSTRUCTION	98,305.17					98,305.17
LARSON & TURBO LTD	3,277.00					3,277.00
J.J. ENGINEERS & FABRICATORS	10,482.07					10,482.07
YAMADA AUTOMATION PVT LTD	408,529.92					408,529.92
TAFE MOTORS & TRACTOR LTD	853,306.44					853,306.44
ALLENA AUTO INDS PVT LTD	138,282.58					138,282.58
ADITYA BIRLA INSULATORE	10,512.33					10,512.33
SUNSHINE COMPONENTS PVT LTD	77,484.36					77,484.36
EMMBROS AUTOCOMP LTD	2,642,937.64					2,642,937.64
RAIL COACH FACTORY	5,907.00					5,907.00
LARSON & TURBO LTD	2,030,933.13					2,030,933.13
INTERNATIONAL TRACTOR LTD	1,229,842.73					1,229,842.73
BOMBAY METERS & ALLOYS	214.00					214.00
D.S PANESAR & SONS	130.00					130.00
WARYAM STEEL CASTING PVT LTD	158,992.15					158,992.15
MODERN STEEL LTD	10,478.29					10,478.29
NAND MANGAL STEEL LTD	138,227.54					138,227.54
SCAFF BUILD INDIA	22,435.34					22,435.34
WATER SEAL INDIA PVT LTD	2,722.98					2,722.98
E.VE.KAY CONSTRUCTION SERVICES	4,385.10					4,385.10
E M C PROJECT PVT LTD	39,068.32					39,068.32
DLF	37,890.00					37,890.00
BHEL	392,279.84					392,279.84
EMMBROS AUTOMOTIVES PVT LTD	499,585.00					499,585.00
LARSON & TURBO LTD	107,008.00					107,008.00
MOONLIGHT AUTO PVT LTD	34,575.40					34,575.40
PJ ENTERPRISES	89,391.27					89,391.27
B.S MINING COMPANY	102,282.00					102,282.00
	38484682.12	3305665.01	3553301.94	17326646.97	1683356.80	12615711.40

Trade Receivables Ageing Schedule as on 31.03.2022

Account Name	AMOUNT	LESS THAN 6 MONTHS	MORE THAN 6 MONTHS BUT LESS THAN 1 YEAR	MORE THAN 1 YEARS BUT LESS THAN 2 YEARS	MORE THAN 2 YEARS BUT LESS THAN 3 YEARS	MORE THAN 3 YEARS
ANANTVIR AUTO ENGG. (P). LTD	1234248.00	1108374.00	125874.00	0.00	0.00	0.00
APEX EARTHMOVING SPARES	18585.00	0.00	0.00	0.00	18585.00	0.00
B S MINING COMPANY	150002.00	0.00	0.00	150002.00	0.00	0.00
BALAJI GROUP OF COMPANY	53100.00	0.00	0.00	0.00	53100.00	0.00
DMW CNC Solutions India Private Lim	10267.00	0.00	0.00	10267.00	0.00	0.00
EMMFORCE Inc	55415.91	0.00	0.00	0.00	0.00	55415.91
EMMFORCE INC.	409945.69	0.00	409945.69	0.00	0.00	0.00
Escorts Limited	800472.86	113431.00	325426.86	303830.00	57785.00	0.00
EURO TOP INDIA PVT. LTD.	1963062.41	0.00	0.00	0.00	0.00	1963062.41
G S K Industries	198837.00	0.00	0.00	198837.00	0.00	0.00
HB IndustriesUnit II	6549.00	0.00	0.00	0.00	0.00	6549.00
HIM TEKNOFORGE LTD	136101.80	0.00	0.00	136101.80	0.00	0.00
INTERNATIONAL TRACTORS LIMITED	17036504.47	15584570.00	1451934.47	0.00	0.00	0.00
JAI ENTERPRISES	135745.00	0.00	135745.00	0.00	0.00	0.00
M/S LARSON & TUBRO LIMITED	559215.84	0.00	0.00	0.00	0.00	559215.84
MOONLIGHT AUTO PVT. LTD.	298399.00	298399.00	0.00	0.00	0.00	0.00
MUNISH INTERNATIONAL PVT. LTD	193976.09	193976.09	0.00	0.00	0.00	0.00
P J ENTERPRISES	448350.99	0.00	0.00	448350.99	0.00	0.00
S.K. MINING TOOLS	31447.00	0.00	0.00	0.00	31447.00	0.00
SHARU STEEL PVT. LTD.	13614.00	13614.00	0.00	0.00	0.00	0.00
Shivam Motors	40297.00	0.00	0.00	40297.00	0.00	0.00
Shree Ganesh Engineers	98088.00	0.00	0.00	98088.00	0.00	0.00
Shreenath Hydraulics	29868.00	0.00	0.00	29868.00	0.00	0.00
V K Engineering Works	42541.56	0.00	0.00	42541.56	0.00	0.00
VISHWAS OVERSEAS	918513.45	0.00	0.00	918513.45	0.00	0.00
CONTOUR CNC PRODUCTS PVT LTD	495606.00	0.00	0.00	0.00	0.00	495606.00
KHANNA INDL PIPE PVT LTD	225479.64	0.00	0.00	0.00	0.00	225479.64
L & T CONSTRUCTION	98305.17	0.00	0.00	0.00	0.00	98305.17
LARSON & TURBO LTD	3277.00	0.00	0.00	0.00	0.00	3277.00
J.J. ENGINEERS & FABRICATORS	10482.07	0.00	0.00	0.00	0.00	10482.07
YAMADA AUTOMATION PVT LTD	408529.92	0.00	0.00	0.00	0.00	408529.92
TAFE MOTORS & TRACTOR LTD	853306.44	0.00	0.00	0.00	0.00	853306.44
ALLENA AUTO INDS PVT LTD	138282.58	0.00	0.00	0.00	0.00	138282.58
ADITYA BIRLA INSULATORE	10512.33	0.00	0.00	0.00	0.00	10512.33
SUNSHINE COMPONENTS PVT LTD	77484.36	0.00	0.00	0.00	0.00	77484.36
EMMBROS AUTOCOMP LTD	2642937.64	0.00	0.00	0.00	0.00	2642937.64
RAIL COACH FACTORY	5907.00	0.00	0.00	0.00	0.00	5907.00
LARSON & TURBO LTD	2030933.13	0.00	0.00	0.00	0.00	2030933.13
INTERNATIONAL TRACTOR LTD	1229842.73	0.00	0.00	0.00	0.00	1229842.73
BOMBAY METERS & ALLOYS	214.00	0.00	0.00	0.00	0.00	214.00
D.S PANESAR & SONS	130.00	0.00	0.00	0.00	0.00	130.00
WARYAM STEEL CASTING PVT LTD	158992.15	0.00	0.00	0.00	0.00	158992.15
MODERN STEEL LTD	10478.29	0.00	0.00	0.00	0.00	10478.29
NAND MANGAL STEEL LTD	138227.54	0.00	0.00	0.00	0.00	138227.54
SCAFF BUILD INDIA	22435.34	0.00	0.00	0.00	0.00	22435.34
WATER SEAL INDIA PVT LTD	2722.98	0.00	0.00	0.00	0.00	2722.98
E.VE.KAY CONSTRUCTION SERVICES	4385.10	0.00	0.00	0.00	0.00	4385.10
E M C PROJECT PVT LTD	39068.32	0.00	0.00	0.00	0.00	39068.32
DLF	37890.00	0.00	0.00	0.00	0.00	37890.00
BHEL	392279.84	0.00	0.00	0.00	0.00	392279.84
EMMBROS AUTOMOTIVES PVT LTD	499585.00	0.00	0.00	0.00	0.00	499585.00
LARSON & TURBO LTD	107008.00	0.00	0.00	0.00	0.00	107008.00
MOONLIGHT AUTO PVT LTD	34575.40	0.00	0.00	0.00	0.00	34575.40
PJ ENTERPRISES	89391.27	0.00	0.00	0.00	0.00	89391.27
B.S MINING COMPANY	102282.00	102282.00	0.00	0.00	0.00	0.00
	34753698.31	17414646.09	2448926.02	2376696.80	160917.00	12352512.40

DEV ARJUNA CAST & FORGE PRIVATE LIMITED

S.NO.	NAME OF THE RATIO	FORMULA	NUMERATOR		DENOMINATOR		RATIO		VARIANCE
			31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022	
1	CURRENT RATIO	CURRENT ASSETS/CURRENT'S LIABILITIES	137626156	123494949	63775210	83182797	2.16	1.48	0.67
2	DEBT TO EQUITY RATIO	TOTAL DEBT/ SHAREHOLDERS EQUITY	144043713	134856137	35043525	34413315	4.11	3.92	0.19
3	DEBT SERVICE COVERAGE RATIO	PBT / DEP : INTT + LOSS ON SALE OF FIXED ASSETS/INTT+LEASE PAYMENTS+PRINCIPAL REPAYMENTS	5012888	5844731	10061171	4938042	0.50	1.18	-0.69
4	RETURN ON EQUITY RATIO	PAT / AVG SHAREHOLDER'S EQUITY	630210	1465744	34728420	33680443	0.02	0.04	-0.03
5	INVENTORY TURNOVER RATIO	SALES/AVG. INVENTORY	203120742	198854477	75744756	73745315	2.68	2.70	-0.01
6	TRADE RECEIVABLES TURNOVER RATIO	NET CREDIT SALE /AVG. TRADE RECEIVABLES	203120742	198854477	36619190	40750919	5.55	4.88	0.67
7	TRADE PAYABLES TURNOVER RATIO	NET CREDIT PURCHASE /AVG. TRADE PAYABLES	151488682	125172428	45491374	26764210	3.33	4.68	-1.35
8	NET CAPITAL TURNOVER RATIO	SALES/AVG WORKING CAPITAL	203120742	198854477	64991848	64991848	3.13	3.06	0.07
9	NET PROFIT RATIO	PAT/NET SALES	630210	1465744	203120742	198854477	0.00	0.01	0.00
10	RETURN ON CAPITAL EMPLOYED	EBIT/TANGIBLE NET WORTH+ TOTAL DEBT+ DEFERRED TAX LIABILITY	175565	1054463	179087238	169269452	0.00	0.01	-0.01

DEV ARJUNA CAST & FORGE PRIVATE LIMITED
VILLAGE GOBINDGARH, ADJOINING PHASE-VII, FOCAL POINT, LUDHIANA

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

PARTICULARS	Details In Rupees	Current Year In Rupees	Details In Rupees	Current Year In Rupees
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Extraordinary items and tax		175,565.03		1,055,320.36
Adjustments for :				
Depreciation	4,630,497.20		4,732,734.71	
Interest Expenses	2,188,925.00		5,406,859.00	
Interest Income	(210,873.00)		(191,525.00)	
Income tax w/off	-		-	
Profit on sale of fixed assets	-		(857.60)	
Rent Received	(1,345,615.00)		(1,384,085.00)	
	5,262,934.20	5,438,499.23	8,563,126.11	9,618,446.47
Changes in Working capital				
Adjustments for :				
Increase/Decrease in Inventories	(886,957.73)		(3,111,922.92)	
Increase in Trade Receivable	(3,730,983.81)		11,994,441.35	
Increase/Decrease in Current Liabilities	(19,407,587.27)		(25,420,616.28)	
Increase/Decrease in other current assets	(79,440.06)		(1,243,590.59)	
Cash generated from Operations	(24,104,968.87)	(18,666,469.64)	(17,781,688.44)	-8163241.97
Less:- Income Tax Paid		-		0.00
Net cash flow from operating activities		(18,666,470)		(8,163,241.97)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(27,625.00)		(1,776,757.00)	
Sale of Fixed assets	-		7,152.00	
Increase in long term loans & Advances	(289,452.00)		-	
Rent Income	1,345,615.00		1,384,085.00	
Interest received	210,873.00		191,525.00	
Net Cash flow from Investing activities	1,239,411.00	1,239,411.00	(193,995.00)	(193,995.00)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Decrease/Increase in Long Term Borrowings	29,049,808.52		11,614,863.00	
Interest Paid	(2,188,925.00)		(5,406,859.00)	
Increase in Shares Capital & Security Premium	-		-	
Net Cash used in Financing Activities	26,860,883.52	26,860,883.52	6,208,004.00	6,208,004.00
Net Increase in cash and cash equivalents	9,433,824.88		(2,149,232.97)	
Cash and cash equivalents at the beginning of the year	1,187,519.61		3,336,752.58	
Cash and cash equivalents at the end of the year	10,621,344.49		1,187,519.61	
	(0.00)		(0.00)	

Subject to our separate report of even date
For Vinay & Associates
Chartered Accountants
FIRM REGISTRATION NO. 004462N
PEER REVIEW FIRM NO. 014620

(Vinay K. Shrivastav)
Partner
M.NO. 082988
Place : Ludhiana
Date : 05.09.2022

For and on behalf of Board of Director
Dev Arjuna Cast And Forge Pvt Ltd

DAVINDER K. BHASIN
(DIRECTOR)
DIN: 00780268

DEV ARJUN BHASIN
(DIRECTOR)
DIN: 07670554