



VINAY & ASSOCIATES

Chartered Accountants



Office :
18-G, Shaheed Bhagat Singh Nagar,
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INDEPENDENT AUDITOR'S REPORT

TO

THE MEMBERS OF DEV ARJUNA CAST & FORGE PVT LTD

OPINION

We have audited the accompanying financial statements of **DEV ARJUNA CAST & FORGE PRIVATE LIMITED** which comprise the Balance Sheet as at 31st March 2022, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act 2013 ("the ACT") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2022 and its Profit and its Cash Flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and

PARTNER
CA VINAY K. SRIVASTAV

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we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud

or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are

required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the 'Annexure 'A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by section 143(3) of the Act, we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) in our opinion proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) on the basis of written representations received from the directors as on March 31st, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on March 31st, 2022, from being appointed as a director in terms of Section 164(2) of the Act;
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, disclosures are not required to be given.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - 1) The Company has no pending litigation on its financial position
 - 2) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - 3) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

- 4) (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.

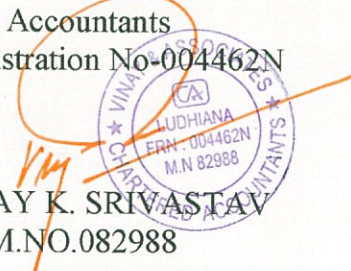
- 5) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

h) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration has been complied by the company.

FOR VINAY & ASSOCIATES
Chartered Accountants
Firm Registration No-004462N

PLACE: LUDHIANA
DATED: 05.09.2022
UDIN: 22082988AVJXUH1579

VINAY K. SRIVASTAV
M.NO.082988



Annexure-A to the Auditors' Report

The Annexure referred to in the Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31st March 2022, we report that:

- i a) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment. The company does not have any intangible Assets.
- b) Property, Plant and Equipment have been physically verified by the management during the year and there is a regular programme of verification which, in our opinion, is reasonable having regards to the size of the company and the nature of its assets and as informed, no material discrepancies were noticed on such verification.
- c) In our opinion and according to information and explanation given to us, all the title deeds of immovable properties are held in the name of the company.
- d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) during the year;
- e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- ii) a) As per the information furnished, the inventories have been physically verified by the management at reasonable intervals during the period. In our opinion having regard to the nature of stocks, the frequency of the physical verification is reasonable and no material discrepancies were noticed;

- b) The company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. The quarterly returns or statements filed with such banks or financial institutions are in agreement with the books of account of the Company.
- iii) The company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year and hence reporting under clause 3(iii) of CARO 2020 is not applicable;
- iv) In our opinion and according to the information and explanations given to us, the Company has not given any loans, purchased investment, given guarantees and security which are covered under the provisions of Section 185 and 186 of the Act, therefore no comment is called for;
- v) The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- vi) According to information and explanation given to us, the Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company;
- vii) a) According to the information and explanations given to us and records examined by us, the company has been regular in depositing undisputed statutory dues with the appropriate authorities in respect of

Provident Fund, Income tax, Sale Tax, Value Added Tax, Duty of Customs, Service Tax, Cess, Excise Duty & other Material statutory dues.

According to the information and explanations given to us, no undisputed arrear of statutory dues were outstanding as at 31st March 2022 from the date they became payable;

- b) According to the information and explanations given to us, there are no material statutory dues which have not been deposited with the appropriate authorities on account of any dispute;
- viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- ix)
 - a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender.
 - b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
 - c) The term loans outstanding at the beginning of the year, and the new term loans raised during the year, were, applied for the purposes for, which, they were obtained.
 - d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
 - e) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, hence reporting under clause 3(ix) (e) is not applicable.
 - f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, hence reporting under clause 3(ix) (f) is not applicable.

- x) a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x) (a) of the Order is not applicable.
b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi) a) According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit;
b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
c) No whistle-blower complaints were received during the year by the Company.
- xii) In our opinion and according to the information and explanations given to us, the company is not a Nidhi company. Accordingly, clause 3(xii) of the Order is not applicable;
- xiii) According to the information and explanations given to us and based on our examination of the records of the Company, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements as required by the applicable accounting standards;

- xiv) The company is not required to keep an internal audit system given the size and nature of its business and hence reporting under clause 3(xiv) of the Order is not applicable;
- xv) In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi) of the Order is not applicable.
- xvii) The company has not incurred cash losses in the financial year and Rs. 10721953.23 in the immediately preceding financial year
- xviii) There has been no resignation of the statutory auditors during the year and accordingly reporting under clause 3(xviii) of the order is not applicable.
- xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, no material uncertainty exists as on the date of the audit report. The company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date We however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on

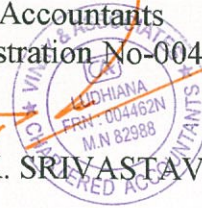
the facts up to the date of the audit report and future events or conditions that may cause the Company to cease to continue as a going concern. We neither give any guarantee nor any assurance that all the liabilities falling due within a period of one year from balance sheet date, will get discharged by the company as and when they fall due;

- xx) The company is not required to spent under CSR activity u/s 135 of Companies Act 2013, hence reporting under clause 3(xx) of the Order is not applicable.;
- xxi) The company is a standalone entity and does not have any consolidated financial statements, therefore no comment is called for.

PLACE: LUDHIANA.
DATED: 05.09.2022

FOR VINAY & ASSOCIATES
Chartered Accountants
Firm Registration No-004462N

VINAY K. SRIVASTAV
Partner
M.NO.082988



DEV ARJUNA CAST & FORGE PRIVATE LIMITED
CIN: U27101PB1999PTC023085
VILLAGE GOBINDGARH, ADJOINING PHASE-VII, FOCAL POINT, LUDHIANA
BALANCE SHEET AS ON 31.03.2022

		(Amount in Rupees)	
PARTICULARS	NOTES NO	AS ON 31.03.2022	AS ON 31.03.2021
I. EQUITY AND LIABILITIES			
(1) SHARE HOLDER'S FUND			
(a) Share Capital	1	25,561,380.00	25,561,380.00
(b) Reserves and Surplus	2	8,851,934.86	7,386,190.50
(2) NON CURRENT LIABILITIES			
(a) Long Term Borrowings	3	48,116,291.09	36,501,428.09
(b) Deferred Tax Liabilities (Net)	4	3,557,048.44	3,967,472.44
(3) CURRENT LIABILITIES			
(a) Short Term Borrowings	5	33,688,520.79	53,680,623.60
(b) Trade Payables (Ageing Schedule)	6	40,334,038.25	40,313,852.70
(c) Other Current Liabilities	7	9,160,238.33	14,608,937.35
(d) Short Term Provisions	8	-	-
TOTAL		169,269,451.76	182,019,884.68
II. ASSETS			
1. NON CURRENT ASSETS			
(a) Property, plant and equipment and Intangible Assets			
(i) Property, plant and equipment	9	39,144,129.60	42,106,401.69
(ii) Capital Work In Progress			
(b) Long Term Loans and Advances	10	354,031.00	354,031.00
(c) Other Non Current Assets			
(1a) Security Deposits	11	6,276,342.00	6,276,342.00
2. CURRENT ASSETS			
a) Inventories	12	75,301,276.81	72,189,353.89
b) Trade Receivables	13	34,753,698.31	46,748,139.66
c) Cash and cash equivalents	14	1,187,519.61	3,336,752.58
d) Other Current Assets	15	12,252,454.45	11,008,863.86
NOTES TO ACCOUNTS	25		
NOTES ON FINANCIAL STATEMENTS			
TOTAL		169,269,451.77	182,019,884.68
		(0.00)	(0.00)
<p>AUDITOR'S REPORT SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE FOR VINAY & ASSOCIATES, CHARTERED ACCOUNTANTS FRN : 004462N</p> <p>PLACE: LUDHIANA. DATED: 05.09.2022 UDIN : 22082988AVJXUH1579</p>		<p>FOR & ON BEHALF OF BOARD OF DIRECTORS,</p> <p>DAVINDER K. BHASIN (DIRECTOR) DIN: 00780268</p> <p>DEV ARJUN BHASIN (DIRECTOR) DIN: 07670554</p>	

DEV ARJUNA CAST & FORGE PRIVATE LIMITED
CIN: U27101PB1999PTC023085
VILLAGE GOBINDGARH, ADJOINING PHASE-VII, FOCAL POINT, LUDHIANA
PROFIT & LOSS A/C. FOR THE YEAR ENDED 31 MARCH, 2022

(Amount in Rupees)

PARTICULARS	NOTES NO	AS ON 31.03.2022	AS ON 31.03.2021
I. REVENUE FROM OPERATIONS	16	198,854,476.95	145,801,014.40
II. OTHER INCOME	17	1,638,657.14	1,594,747.00
III. INCREASE IN STOCK	18	2,944,686.58	-
IV. TOTAL REVENUE (I+II+III)		203,437,820.67	147,395,761.40
V. EXPENSES			
- DECREASE IN STOCK	18	-	2,917.00
- MATERIAL CONSUMED	19	126,904,407.00	60,358,685.00
- EMPLOYEES BENEFIT EXP.	20	20,597,878.00	26,683,802.00
- FINANCE COST	21	5,574,365.78	6,027,691.65
- OTHER EXPENSES	22	44,573,972.42	65,044,618.98
- DEPRECIATION	9	4,732,734.71	4,711,234.66
TOTAL EXPENSES		202,383,357.91	162,828,949.29
VI. PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (IV-V)		1,054,462.76	(15,433,187.89)
VII. EXCEPTIONAL ITEMS		-	-
VIII. PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (VI-VII)		1,054,462.76	(15,433,187.89)
IX. EXTRAORDINARY ITEMS			
Net Profit Against Sale of Assets		857.60	-
X. PROFIT BEFORE TAX(VIII-IX)		1,055,320.36	(15,433,187.89)
TAX EXPENSE:			
- PROVISION FOR TAXATION		-	-
-DEFERRED TAX ASSETS		410,424.00	362,972.00
- DEFERRED TAX CHARGE		-	-
PROFIT FOR THE YEAR AFTER TAX		1,465,744.36	(15,070,215.89)
Earnings per Equity Share-Basic & Diluted (in Rs.) (Face Value of Rs.10/- each)	2	0.57	(5.90)
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNT	25		

AUDITOR'S REPORT
SUBJECT TO OUR SEPARATE REPORT
OF EVEN DATE
FOR VINAY & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 004462N

(VINAY K. SHRIVASTAV)
PARTNER
M.NO. 082988

FOR & ON BEHALF OF BOARD OF DIRECTORS

[Signature]

DAVINDER K. BHASIN
(DIRECTOR)
DIN: 00780268

[Signature]

DEV ARJUN BHASIN
(DIRECTOR)
DIN: 07670554

PLACE: LUDHIANA.
DATED: 05.09.2022
UDIN : 22082988AVJXUH1579

DEV ARJUNA CAST & FORGE PRIVATE LIMITED

SHARE CAPITAL

NOTE-1

PARTICULARS	AS ON 31.03.2022	AS ON 31.03.2021
AUTHORISED CAPITAL		
3250000 (3250000) EQUITY SHARES OF Rs. 10/- EACH	32,500,000.00	32,500,000.00
TOTAL	32,500,000.00	32,500,000.00
ISSUED, SUBSCRIBED & PAID CAPITAL		
2556138 (2556138) EQUITY SHARES OF Rs. 10/- EACH FULLY PAID UP	25,561,380.00	25,561,380.00
TOTAL	25,561,380.00	25,561,380.00

**1.1 RECONCILIATION OF THE SHARES OUTSTANDING AT THE BEGINNING
AND AT THE END OF THE YEAR**

PARTICULARS	AS ON 31.03.2022	AS ON 31.03.2021
Equity Shares of Rs.100 each fully paid	Number	Number
Shares outstanding at the beginning of the year	2556138	2556138
Shares issued during the year	0	0
Shares bought back during the year	-	-
Shares outstanding at the end of the year	2556138	2556138

1.2 TERMS / RIGHTS ATTACHED TO SHARES

- Company has only Equity Share Capital as such no Preference Shares are subscribed and Paid up.
- There is no partly paid up Equity Share
- Issued Capital has equal right of all shareholders including distribution of dividend and repayment of capital.
- No part of the share of the company has held by any holding company or its ultimate holding company including subsidiaries or associates thereof.

1.3 Details of shareholders having more than 5% share of total capital

S.No.	Name of the Shareholder	31.03.2022	31.03.2021
1	SH. DEV ARJUN BHASIN	84.60	84.60
2	SH. DAVINDER KUMAR BHASIN	7.57	7.57
3	MUNISH PROMOTERS & DEV. PVT. LTD.	7.82	7.82

**1.4 Company has not reserved any share for issue under any options and contracts/commitments for the
sale of shares/disinvestments.**

**1.5 Detail of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash ,
bonus shares and details of bought back share during the last five years**

S.No.	Aggregating No. and Class of share	Nature of Share
	----- NIL -----	

1.6 Details of convertible securities into equity/ preference share

S.No.	Date of Issue of Securities	Earliest Date of conversion
	NIL	

1.7	UNPAID CALLS OF ISSUED SHARES INCLUDING SUCH SHARES HELD BY DIRECTORS AND OFFICERS	NIL
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1.8	DETAILS OF FORFEITED SHARES WITH ORIGINAL PAID UP AMOUNT	NIL
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1.9 Shareholding of Promoters

Shares held by promoters at the end of the year				
S. no.	Promoter Name	No. of total shares	% of total shares	% Change during the y
1		NIL		
2				
TOTAL				

DEV ARJUNA CAST & FORGE PRIVATE LIMITED

RESERVES AND SURPLUS

NOTE-2

PARTICULARS		AS ON 31.03.2022	AS ON 31.03.2021
1	SECURITIES PREMIUM RESERVES	19,938,605.00	19,938,605.00
2	OTHER RESERVES (GENERAL RESERVE)	225,977.00	225,977.00
3	SURPLUS AS PER PROFIT & LOSS A/C		
	Balance at the beginning of the year	(12,778,391.50)	2,500,694.39
Add:	Net profit for the current year	1,465,744.36	(15,070,215.89)
	Income Tax W/off	-	(208,870.00)
	SubTotal	(11,312,647.14)	(12,778,391.50)
Add :	Excess/Deficit Depreciation	-	-
	Balance at the closing of the year	(11,312,647.14)	(12,778,391.50)
TOTAL		8,851,934.86	7,386,190.50

DEV ARJUNA CAST & FORGE PRIVATE LIMITED

LONG TERM BORROWINGS

NOTE-3

PARTICULARS	AS ON 31.03.2022	AS ON 31.03.2021
1 SECURED LOANS		
a) TERM LOAN		
- From Axis Bank Ltd	209,897.00	2,334,853.00
Less: Amount disclosed under the head " other current liabilities" (Refer Note No 5)	209,897.00	2,105,268.00
Non Current Term Loans from Banks	-	229,585.00
TERM LOAN		
- From Axis Bank Ltd (ECLGS)	9,644,448.00	12,400,000.00
Less: Amount disclosed under the head " other current liabilities" (Refer Note No 5)	2,755,552.00	2,755,552.00
Non Current Term Loans from Banks	6,888,896.00	9,644,448.00
2 UNSECURED LOANS		
a) Loans and Advances From Related Parties (Unsecured not guarnted by Directors or Others)	41,227,395.09	16,227,395.09
TRADE ADVANCES		
- Munish Forge Pvt Ltd	-	10,400,000.00
TOTAL	48,116,291.09	36,501,428.09

3.1 TERMS OF REPAYMENT OF TERM LOAN

Particulars	Repayment Period from Origination (Years)	Installments Period
Term Loan From Axis Bank	7	Monthly
Term Loan From Axis Bank	3	Monthly

3.2 NATURE OF SECURITY OF LONG TERM BORROWINGS ARE AS UNDER:

- a) Term Loans are secured against Land & Building and personal guarantee of directors.

3.3 LOAN AND ADVANCES FROM RELATED PARTIES

PARTICULARS	AS ON 31.03.2022	AS ON 31.03.2021
i) Sh. Davinder Bhasin	4,526,310.28	4,526,310.28
ii) Smt Minakshi Bhasin	2,201,084.81	2,201,084.81
iii) Dev Arjun Bhasin	9,500,000.00	9,500,000.00
iv) Munish Promoters & Developers Pvt Ltd	25,000,000.00	-
TOTAL	41,227,395.09	16,227,395.09

3.4 Particular of default of loan installment and interest :-

No Default

- 3.5 The company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken .

DEV ARJUNA CAST & FORGE PRIVATE LIMITED

DEFERRED TAX LIABILITIES (NET)

NOTE-4

PARTICULARS	AS ON 31.03.2022	AS ON 31.03.2021
DEFERRED TAX LIABILITY C/F	3,967,472.44	4,330,444.44
ADD : DEFERRED TAX CHARGE DURING THE YEAR	-	-
LESS: DEFERRED TAX CREDIT DURING THE YEAR	410,424.00	362,972.00
TOTAL	3,557,048.44	3,967,472.44

- 4.1 During the year, the company has implemented Accounting Standard -22 "Accounting for Taxes on Income" issued by The Institute of Chartered Accountants of India. Consequently, Deferred Taxes have been recognized in respect of following items of timing differences between accounting income and the taxable income.

ITEM OF TIMING DIFFERENCE	Tax Assets/ (Liabilities) as on 01.04.2021	(Charge) / Credit during the year.	Deferred Tax Assets/ (Liabilities) as on 31.03.2022
DEPRECIATION	#####	410,424.00	3,557,048.44

DEV ARJUNA CAST & FORGE PRIVATE LIMITED

SHORT TERM BORROWINGS

NOTE-5

PARTICULARS	AS ON 31.03.2022	AS ON 31.03.2021
A) LOANS REPAYABLE ON DEMAND		
FROM BANKS		
DUE TO AXIS BANK LTD		
CASH CREDIT LIMIT	33688520.79	53680623.6
TOTAL	33,688,520.79	53,680,623.60

- 5.1 NATURE OF SECURITY OF SHORT TERM BORROWINGS ARE AS UNDER:

Working Capital Loan is secured against Factory Land, Building and all present & Future Stock, Book Debts & all other movable Assets and also guranted by Directors.

- 5.2 Particular of default of loan installment and interest :-

No Default

DEV ARJUNA CAST & FORGE PRIVATE LIMITED

TRADE PAYABLES

NOTE-6

PARTICULARS	AS ON 31.03.2022	AS ON 31.03.2021
- Trade Payable Due For Payment		
- Due to Micro, Small & Medium Enterprises	26,764,209.75	33,822,005.70
- Others		
Sundry Payables	13,569,828.50	6,491,847.00
Cheque issued but not cleared		
TOTAL	40,334,038.25	40,313,852.70

- Trade Payable Ageing Schedule(Current Year)

Particulars	Outstanding for following periods from				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)MSME	-	-	-	-	-
(ii)Others	26,570,764.75	193,445.00	-	-	26,764,209.75

- Trade Payable Ageing Schedule(Previous Year)

Particulars	Outstanding for following periods from				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)MSME	-	-	-	-	-
(ii)Others	33,183,426.69	586,131.01	46,567.00	5,881.00	33,822,005.70

DEV ARJUNA CAST & FORGE PRIVATE LIMITED

OTHER CURRENT LIABILITIES

NOTE-7

PARTICULARS	AS ON 31.03.2022	AS ON 31.03.2021
A. Current Maturities Of Long Term Debt	2,965,449.00	4,860,820.00
B. Sundry Payables	6,184,845.33	9,019,343.68
C. Advances From Customers	9,944.00	728,773.67
TOTAL	9,160,238.33	14,608,937.35

7.1 SUNDRY PAYABLES AS ON 31.03.2022

PARTICULARS	AS ON 31.03.2022	AS ON 31.03.2021
Audit Fee Payable	207,000.00	196,625.00
Bonus Payable	310,290.00	481,475.00
Conveyance Expenses Payable	1,806.00	4,896.00
E.S.I. Payable	8,943.00	59,292.00
Electricity Charges Payable	202,858.00	3,609,634.97
Fees & Taxes Payable	1,000.00	0.00
Family Pension Fund Payable	9,963.00	37,024.00
Intt. on T.D.S. Payable	0.00	515.00
Interest Payable	30,872.00	97,416.00
GST Payable	3,104,236.00	1,247,983.61
Labour Welfare Fund Payable	6,625.00	18,050.00
Leave with Wages Payable	498,150.00	512,569.00
Provident Fund No I Payable	24,279.00	72,263.00
Provident Fund No II Payable	690.00	2,222.00
Provident Fund - (21)	688.00	2,224.00
Punjab State Development Tax	1,800.00	11,800.00
Labour Welfare Exp payable	0.00	781.00
TCS Payable	121.08	33,384.85
T.D.S. Payable	47,914.00	36,206.00
Telephone Bill Payable	765.00	0.00
Salary /Wages Payable	1,510,456.25	2,190,831.25
Expenses Payable	8,222.00	219,151.00
Outstanding Bill	4,000.00	0.00
SECURITY PAYABLE (MITTAL FORGING)	204,167.00	185,000.00
TOTAL	6,184,845.33	9,019,343.68

DEV ARJUNA CAST & FORGE PRIVATE LIMITED

SHORT TERM PROVISIONS

NOTE-8

PARTICULARS	AS ON 31.03.2022	AS ON 31.03.2021
A. OTHERS		
PROVISION FOR INCOME TAX	-	-
TOTAL	0.00	0.00

M/S. Bera Pura Cst & Engg pvt. Ltd.		Property, plant and equipment																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			</
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30-Sep-01	202,675.00	-	-	202,675.00	192,541.25	10,133.75	10	17	0	10,133.75	192,541.25	-	-	-	-	10,133.75
30-Sep-02	1,880.00	-	-	1,880.00	1,786.00	94.00	10	16	0	94.00	1,786.00	-	-	-	-	94.00
30-Sep-03	80,521.00	-	-	80,521.00	76,494.95	4,026.05	10	13	0	4,026.05	76,494.95	-	-	-	-	4,026.05
30-Sep-05	21,812.45	-	-	21,812.45	20,721.83	1,090.62	10	13	0	1,090.62	20,721.83	-	-	-	-	1,090.62
30-Sep-06	7,444.60	-	-	7,444.60	7,072.37	372.23	10	12	0	372.23	7,072.37	-	-	-	-	372.23
Cables & Distribution																
30-Sep-04	12,856.00	-	-	12,856.00	12,213.20	642.80	15	16	0	642.80	12,213.20	-	-	-	-	642.80
30-Sep-05	56,117.64	-	-	56,117.64	53,311.76	2,805.88	15	15	0	2,805.88	53,311.76	-	-	-	-	2,805.88
31.01.2021	16,534.64	-	-	16,534.64	16,230.52	304.12	15	1	14	826.73	15,702.91	-	-	-	-	15,183.31
ELECTRIC FITTING																
30-Sep-01	216,788.92	-	-	216,788.92	214,449.47	12,339.45	10	17	0	12,339.45	214,449.47	-	-	-	-	12,339.45
30-Sep-02	37,124.00	-	-	37,124.00	35,267.80	1,856.20	10	16	0	1,856.20	35,267.80	-	-	-	-	1,856.20
30-Sep-04	33,544.58	-	-	33,544.58	31,867.35	1,677.23	10	14	0	1,677.23	31,867.35	-	-	-	-	1,677.23
30-Sep-05	122,211.98	-	-	122,211.98	116,101.38	6,110.60	10	13	0	6,110.60	116,101.38	-	-	-	-	6,110.60
30-Sep-05	30,974.00	-	-	30,974.00	29,423.30	1,550.70	10	13	0	1,550.70	29,423.30	-	-	-	-	1,550.70
30-Sep-06	106,866.19	-	-	106,866.19	101,522.88	5,343.31	10	12	0	5,343.31	101,522.88	-	-	-	-	5,343.31
30-Sep-08	137,413.00	-	-	137,413.00	130,542.35	6,870.65	10	11	0	6,870.65	130,542.35	-	-	-	-	6,870.65
30-Sep-15	155,480.00	0.00	-	155,480.00	88,578.60	66,901.40	10	5	5	77,700.00	147,630.00	-	-	-	-	52,049.00
31.3.2021	168,493.50	0.00	-	168,493.50	2,518.54	165,974.96	10	1	9	8,424.68	160,068.83	-	-	-	-	149,968.08
Electric Motor																
30-Sep-01	119,570.05	-	-	119,570.05	111,591.55	5,978.50	15	17	0	-	-	-	-	-	-	0.00
30-Sep-02	6,518.00	-	-	6,518.00	6,002.10	515.90	15	17	0	-	-	-	-	-	-	6,002.10
30-Sep-04	-	-	-	-	-	-	15	16	0	-	-	-	-	-	-	-
30-Sep-05	91,050.00	-	-	91,050.00	86,497.40	4,552.60	15	15	0	4,552.60	86,497.40	-	-	-	-	4,552.60
30-Sep-05	19,842.00	-	-	19,842.00	18,849.90	992.10	15	15	0	992.10	18,849.90	-	-	-	-	992.10
30-Sep-06	23,909.20	-	-	23,909.20	22,713.74	1,195.46	15	14	1	1,195.46	22,713.74	-	-	-	-	1,195.46
30-Sep-08	33,451.00	-	-	33,451.00	27,541.32	5,909.68	15	12	3	1,672.55	31,768.45	-	-	-	-	3,781.12
31.03.2021	32,210.00	0.00	-	32,210.00	300.84	31,909.16	15	1	14	1,010.50	30,898.66	-	-	-	-	29,809.16
Electric Panel																
30-Sep-01	2,269,929.68	-	-	2,269,929.68	2,156,433.20	113,496.48	15	17	0	113,496.48	2,156,433.20	-	-	-	-	113,496.48
30-Sep-02	10,846.00	-	-	10,846.00	10,303.70	542.30	15	18	0	542.30	10,303.70	-	-	-	-	542.30
30-Sep-03	67,975.00	-	-	67,975.00	64,576.25	3,398.75	15	16	0	3,398.75	64,576.25	-	-	-	-	3,398.75
30-Sep-04	206,811.00	-	-	206,811.00	196,470.45	10,340.55	15	16	0	10,340.55	196,470.45	-	-	-	-	10,340.55
30-Sep-05	173,224.97	-	-	173,224.97	164,503.72	8,661.25	15	15	0	8,661.25	164,563.72	-	-	-	-	8,661.25
30-Sep-11	390,995.49	-	-	390,995.49	247,600.08	143,395.41	15	9	6	19,549.77	371,443.72	-	-	-	-	118,401.96
31.3.2019	752,770.20	-	-	752,770.20	143,026.35	609,743.85	15	2	13	37,638.51	715,331.69	-	-	-	-	562,068.41
Fire Extinguisher																
30-Sep-00	30,790.20	-	-	30,790.20	29,230.69	1,559.51	5	18	0	1,539.31	29,230.69	-	-	-	-	1,339.31
30-Sep-02	5,364.00	-	-	5,364.00	5,095.80	268.20	5	16	0	268.20	5,095.80	-	-	-	-	268.20
30-Sep-04	26,533.00	-	-	26,533.00	25,187.35	1,345.65	5	14	0	1,325.65	25,187.35	-	-	-	-	1,325.65
30-Sep-05	32,430.37	-	-	32,430.37	30,898.85	1,531.52	5	13	0	1,521.52	30,898.85	-	-	-	-	1,521.52
30-Sep-06	12,106.00	-	-	12,106.00	11,500.70	605.30	5	12	0	605.30	11,500.70	-	-	-	-	605.30
30-Sep-07	4,500.00	-	-	4,500.00	4,275.60	224.40	5	11	0	225.00	4,275.60	-	-	-	-	225.00
30-Sep-08	1,100.00	-	-	1,100.00	1,045.00	55.00	5	10	0	55.00	1,045.00	-	-	-	-	55.00
30-Sep-17	11,200.00	-	-	11,200.00	-	11,200.00	5	3	2	500.00	10,640.00	-	-	-	-	11,200.00
Fixture																
30-Sep-00	510,144.00	-	-	510,144.00	513,136.80	27,007.20	10	18	0	27,007.20	513,136.80	-	-	-	-	27,007.20
30-Sep-03	91,000.00	-	-	91,000.00	86,450.00	4,550.00	10	15	0	4,550.00	86,450.00	-	-	-	-	4,550.00
30-Sep-04	125,860.00	-	-	125,860.00	119,567.00	6,293.00	10	14	0	6,293.00	119,567.00	-	-	-	-	6,293.00
31.3.2017	123,675.00	-	-	123,675.00	-	123,675.00	10	4	6	6,183.75	117,491.25	-	-	-	-	123,675.00
Furniture & Fixture																
30-Sep-03	49,358.60	-	-	49,358.60	46,890.67	2,467.93	10	17	0	2,467.93	46,890.67	-	-	-	-	2,467.93
30-Sep-02	16,578.40	-	-	16,578.40	15,749.48	828.92	10	16	0	828.92	15,749.48	-	-	-	-	828.92
30-Sep-03	19,905.20	-	-	19,905.20	18,909.94	995.26	10	15	0	995.26	18,909.94	-	-	-	-	995.26
30-Sep-04	63,256.80	-	-	63,256.80	60,093.36	3,163.44	10	14	0	3,162.81	60,093.36	-	-	-	-	3,162.81
30-Sep-04	303,376.91	-	-	303,376.91	288,208.66	15,168.25	10	11	0	15,168.25	288,208.66	-	-	-	-	15,168.25
30-Sep-05	131,208.00	-	-	131,208.00	124,617.60	6,590.40	10	13	0	6,590.40	124,617.60	-	-	-	-	6,590.40
30-Sep-05	44,366.00	-	-	44,366.00	42,147.70	2,218.30	10	13	0	2,218.30	42,147.70	-	-	-	-	2,218.30

30-Sep-06	36,241.50	-	30,986.48	5,255.02	10	12	0	1,312.08	34,429.43	-	-	-	-	-	-	-	-	-	-	5,255.02
30-Sep-07	103,271.03	-	98,107.48	5,163.55	10	12	0	5,163.55	98,107.48	-	-	-	-	-	-	-	-	-	-	5,163.55
30-Sep-08	92,100.00	-	92,100.00	4,605.06	10	11	0	4,603.00	87,495.00	-	-	-	-	-	-	-	-	-	-	4,605.00
Generator																				
30-Sep-02	1,284,208.00	-	1,211,160.65	73,047.35	13	18	0	64,210.40	1,219,997.65	-	-	-	-	-	-	-	-	-	-	73,047.35
30-Sep-03	1,335,000.00	-	-	-	15	0	15	66,750.00	1,268,250.00	-	-	-	-	-	-	-	-	-	-	1,307,202.74
Lab Equipment																				
30-Sep-01	458,490.10	-	435,565.60	22,924.51	10	17	0	22,924.51	435,565.60	-	-	-	-	-	-	-	-	-	-	22,924.51
30-Sep-03	8,300.00	-	7,885.00	415.00	10	15	0	415.00	7,885.00	-	-	-	-	-	-	-	-	-	-	415.00
30-Sep-04	5,600.00	-	5,320.00	280.00	10	14	0	280.00	5,320.00	-	-	-	-	-	-	-	-	-	-	280.00
30-Sep-05	54,306.75	-	51,591.41	2,715.34	10	13	0	2,715.34	51,591.41	-	-	-	-	-	-	-	-	-	-	2,715.34
30-Sep-06	2,017.00	-	1,916.15	100.85	10	12	0	100.85	1,916.15	-	-	-	-	-	-	-	-	-	-	100.85
Pollution Control Equipment																				
30-Sep-01	347,310.00	-	329,953.05	17,356.95	15	17	0	17,356.95	329,953.05	-	-	-	-	-	-	-	-	-	-	17,356.95
27-Sep-19	350,000.00	0	44,331.34	305,668.66	15	1	14	17,500.00	332,500.00	-	-	-	-	-	-	-	-	-	-	283,106.01
Storage Tank																				
30-Sep-00	47,750.00	-	45,362.50	2,387.50	10	18	0	2,387.50	45,362.50	-	-	-	-	-	-	-	-	-	-	2,387.50
Transformer																				
30-Sep-01	190,712.00	-	181,176.40	9,535.60	15	17	0	9,535.60	181,176.40	-	-	-	-	-	-	-	-	-	-	9,535.60
31-3-2019	575,000.00	-	575,000.00	303,750.00	15	2	13	18,750.00	356,250.00	-	-	-	-	-	-	-	-	-	-	280,000.00
Tubewell																				
30-Sep-01	119,867.00	-	113,892.65	5,994.35	5	17	0	5,994.35	113,892.65	-	-	-	-	-	-	-	-	-	-	5,994.35
31-3-2017	42,421.00	-	40,399.55	2,021.05	5	4	1	2,021.05	40,399.55	-	-	-	-	-	-	-	-	-	-	2,021.05
Weighing Scale																				
30-Sep-01	38,100.00	-	36,195.00	1,905.00	15	17	0	1,905.00	36,195.00	-	-	-	-	-	-	-	-	-	-	1,905.00
30-Sep-04	974.00	-	974.00	48.70	15	16	0	48.70	925.30	-	-	-	-	-	-	-	-	-	-	48.70
30-Sep-05	98,765.00	-	93,825.75	4,939.25	15	15	0	4,939.25	93,825.75	-	-	-	-	-	-	-	-	-	-	4,939.25
30-Sep-06	14,909.00	-	14,909.00	745.44	15	14	1	745.45	14,163.55	-	-	-	-	-	-	-	-	-	-	45.44
Std. Room																				
30-Sep-01	158,648.00	-	150,753.60	7,894.40	15	17	0	7,934.40	150,753.60	-	-	-	-	-	-	-	-	-	-	7,934.40
30-Sep-04	65,800.00	-	62,310.00	3,490.00	15	16	0	3,290.00	62,310.00	-	-	-	-	-	-	-	-	-	-	4,290.00
30-Sep-08	310,468.00	-	280,318.65	60,149.35	15	12	3	17,022.40	333,444.60	-	-	-	-	-	-	-	-	-	-	38,983.77
Tube Rods & Lamps																				
30-Sep-01	20,450.00	-	19,427.50	1,022.50	10	17	0	1,022.50	19,427.50	-	-	-	-	-	-	-	-	-	-	1,022.50
30-Sep-05	1,102.00	-	1,046.90	55.10	10	13	0	55.10	1,046.90	-	-	-	-	-	-	-	-	-	-	55.10
Tools																				
30-Sep-02	75,250.00	-	71,487.50	3,762.50	15	17	0	3,762.50	71,487.50	-	-	-	-	-	-	-	-	-	-	3,762.50
30-Sep-03	36,443.00	-	34,620.85	1,822.15	15	16	0	1,822.15	34,620.85	-	-	-	-	-	-	-	-	-	-	1,822.15
30-Sep-04	47,052.00	-	44,699.40	2,352.60	15	16	0	2,352.60	44,699.40	-	-	-	-	-	-	-	-	-	-	2,352.60
30-Sep-08	1,690.00	-	1,391.43	298.57	15	12	3	84.50	1,603.50	-	-	-	-	-	-	-	-	-	-	191.51
Magnetar																				
30-Sep-02	44,500.00	-	42,375.00	2,125.00	10	16	0	2,235.00	42,375.00	-	-	-	-	-	-	-	-	-	-	2,235.00
Air Conditioners																				

30-Sep-01	28,350.50	-	-	-	28,350.50	26,932.98	1,417.53	5	17	0	1,417.53	26,932.98	-	-	-	-	1,417.53
30-Sep-04	20,050.00	-	-	-	20,050.00	19,047.50	1,002.50	5	14	0	1,002.50	19,047.50	-	-	-	-	1,002.50
30-Sep-05	160,619.00	-	-	-	160,619.00	152,588.05	8,030.95	5	13	0	8,030.95	152,588.05	-	-	-	-	8,030.95
1-Oct-03	53,000.00	-	-	-	53,000.00	50,330.00	2,650.00	5	13	0	2,650.00	50,330.00	-	-	-	-	2,650.00
31.3.2017	33,000.00	-	-	-	33,000.00	31,350.00	1,650.00	5	4	1	1,650.00	31,350.00	-	-	-	-	1,650.00
16.05.2019	25,759.00	-	-	-	25,759.00	24,471.05	1,287.95	5	1	4	1,287.95	24,471.05	-	-	-	-	1,287.95
22.05.2019	6,780.00	-	-	-	6,780.00	6,411.00	369.00	5	1	4	369.00	6,411.00	-	-	-	-	369.00
Computer																	
30-Sep-02	30,000.00	-	-	-	30,000.00	28,500.00	1,500.00	3	16	0	1,500.00	28,500.00	-	-	-	-	1,500.00
30-Sep-03	82,000.00	-	-	-	82,000.00	77,900.00	4,100.00	3	15	0	4,100.00	77,900.00	-	-	-	-	4,100.00
30-Sep-04	219,120.00	-	-	-	219,120.00	208,164.00	10,956.00	3	14	0	10,956.00	208,164.00	-	-	-	-	10,956.00
30-Sep-04	673,270.22	-	-	-	673,270.22	640,081.71	33,188.51	3	14	0	33,188.51	640,081.71	-	-	-	-	33,188.51
30-Sep-05	333,943.00	-	-	-	333,943.00	316,674.00	16,667.10	3	13	0	16,667.10	316,674.00	-	-	-	-	16,667.10
30-Sep-05	33,020.00	-	-	-	33,020.00	31,269.00	1,651.00	3	13	0	1,651.00	31,269.00	-	-	-	-	1,651.00
30-Sep-06	276,492.00	-	-	-	276,492.00	262,667.40	13,824.60	3	12	0	13,824.60	262,667.40	-	-	-	-	13,824.60
30-Sep-07	268,100.48	-	-	-	268,100.48	254,695.46	13,405.02	3	11	0	13,405.02	254,695.46	-	-	-	-	13,405.02
30-Sep-08	60,120.00	-	-	-	60,120.00	57,114.00	3,006.00	3	10	0	3,006.00	57,114.00	-	-	-	-	3,006.00
COOLER																	
30-Sep-04	24,891.95	-	-	-	24,891.95	23,744.60	1,147.35	3	14	0	1,147.35	23,744.60	-	-	-	-	1,147.35
30-Sep-08	4,160.00	-	-	-	4,160.00	3,972.00	188.00	3	10	0	188.00	3,972.00	-	-	-	-	188.00
30-Sep-13	4,772.00	-	-	-	4,772.00	4,533.40	238.60	3	5	0	238.60	4,533.40	-	-	-	-	238.60
Cycle																	
30-Sep-01	286.56	-	-	-	286.56	272.23	14.33	10	14	0	14.33	272.23	-	-	-	-	14.33
Fan																	
30-Sep-01	23,250.00	-	-	-	23,250.00	22,087.50	1,162.50	5	17	0	1,162.50	22,087.50	-	-	-	-	1,162.50
30-Sep-02	2,240.00	-	-	-	2,240.00	2,128.00	112.00	5	16	0	112.00	2,128.00	-	-	-	-	112.00
30-Sep-03	25,495.00	-	-	-	25,495.00	24,220.25	1,274.75	5	15	0	1,274.75	24,220.25	-	-	-	-	1,274.75
30-Sep-04	16,685.00	-	-	-	16,685.00	15,830.75	834.25	5	14	0	834.25	15,830.75	-	-	-	-	834.25
30-Sep-04	93,572.25	-	-	-	93,572.25	88,893.64	4,678.61	5	14	0	4,678.61	88,893.64	-	-	-	-	4,678.61
30-Sep-05	7,661.00	-	-	-	7,661.00	7,272.95	388.05	5	13	0	388.05	7,272.95	-	-	-	-	388.05
30-Sep-05	29,104.00	-	-	-	29,104.00	27,648.80	1,455.20	5	13	0	1,455.20	27,648.80	-	-	-	-	1,455.20
30-Sep-06	35,482.00	-	-	-	35,482.00	33,707.50	1,774.50	5	12	0	1,774.50	33,707.50	-	-	-	-	1,774.50
30-Sep-07	36,200.00	-	-	-	36,200.00	34,890.00	1,310.00	5	11	0	1,310.00	34,890.00	-	-	-	-	1,310.00
30-Sep-08	107,443.75	-	-	-	107,443.75	102,071.56	5,372.19	5	9	0	5,372.19	102,071.56	-	-	-	-	5,372.19
30-Sep-12	9,363.75	-	-	-	9,363.75	8,895.56	468.19	5	7	0	468.19	8,895.56	-	-	-	-	468.19
30-Sep-15	133,249.24	-	-	-	133,249.24	126,586.78	6,662.46	5	5	0	6,662.46	126,586.78	-	-	-	-	6,662.46
31.1.2017	4,114.50	-	-	-	4,114.50	3,908.78	205.72	5	4	1	205.72	3,908.78	-	-	-	-	205.72
23.05.2019	1,325.00	-	-	-	1,325.00	1,258.75	66.25	5	1	4	66.25	1,258.75	-	-	-	-	66.25
29.05.2019	4,500.00	-	-	-	4,500.00	4,273.00	227.00	5	1	4	227.00	4,273.00	-	-	-	-	227.00
11.01.2022	5,665.00	-	-	-	5,665.00	5,381.74	283.26	5	0	5	283.26	5,381.74	-	-	-	-	283.26
Spares																	
m	151,493.00	0	0.00		151,493.00	143,918.35	7,574.65	10	17	0	7,574.65	143,918.35	-	-	-	-	7,574.65
Scooter																	
30-Sep-05	36,026.00	-	-	-	36,026.00	34,224.70	1,801.30	10	13	0	1,801.30	34,224.70	-	-	-	-	1,801.30
Hand Pump																	
30-Sep-05	6,370.72	-	-	-	6,370.72	6,052.18	318.54	5	13	0	318.54	6,052.18	-	-	-	-	318.54
LIABRARY																	
30-Sep-04	28,213.87	-	-	-	28,213.87	26,803.18	1,410.69	10	14	0	1,410.69	26,803.18	-	-	-	-	1,410.69
30-Sep-05	3,590.00	-	-	-	3,590.00	3,410.50	179.50	10	13	0	179.50	3,410.50	-	-	-	-	179.50
30-Sep-06	290.00	-	-	-	290.00	218.40	71.60	10	12	0	71.60	218.40	-	-	-	-	71.60
30-Sep-08	900.00	-	-	-	900.00	855.00	45.00	10	11	0	45.00	855.00	-	-	-	-	45.00
Water Cooler																	
10-Sep-04	9,025.40	-	-	-	9,025.40	8,574.13	451.27	5	14	0	451.27	8,574.13	-	-	-	-	451.27
Total Assets	121,437,364.10	177,625.00	125,588.05		123,038,233.05	73,330,962.40	42,106,401.66				610,765.75	116,014,599.30	0.00	0.00	47,122,34.71	119,593.05	39,141,129.60

DEV ARJUNA CAST & FORGE PRIVATE LIMITED

LONG TERM LOANS & ADVANCES

NOTE-10

PARTICULARS	AS ON 31.03.2022	AS ON 31.03.2021
1 OTHER NON CURRENT INVESTMENTS ADVANCES TO PSIEC, CHD	354,031.00	354,031.00
TOTAL :	354,031.00	354,031.00

DEV ARJUNA CAST & FORGE PRIVATE LIMITED

SECURITY DEPOSIT

NOTE-11

PARTICULARS	AS ON 31.03.2022	AS ON 31.03.2021
A. SECURITY DEPOSIT (Unsecured Considered good)		
CYLINDER	6,200.00	6,200.00
GPO	215.00	215.00
P.S.E.B. (For Extension of 1200 KW Load)	4,929,702.00	4,929,702.00
P.S.E.B.(Adv. Consupion Deposit)	13,350.00	13,350.00
P.S.E.B.(Deposit with Intt.)	31,160.00	31,160.00
P.S.I.E.C. (Raw Material)	5,000.00	5,000.00
P.S.I.E.C. (with Free Deposit)	1,150.00	1,150.00
SECURITY P.S.E.B.	1,235,155.00	1,235,155.00
SECURITY P.S.E.B. (with Intt.)	21,150.00	21,150.00
TELEPHONE	33,260.00	33,260.00
TOTAL :	6,276,342.00	6,276,342.00

11.1 In the opinion of the Board, Security Deposits, Loan & Advances have a value on realization in ordinary course of business at least equal to the amount at which they are stated

DEV ARJUNA CAST & FORGE PRIVATE LIMITED

INVENTORIES

NOTE-12

PARTICULARS	AS ON 31.03.2022	AS ON 31.03.2021
(TAKEN AS VALUE & CERTIFIED BY THE MANAGEMENT)		
RAW MATERIAL	1,529,386.00	3,261,365.00
WORK IN PROCESS	19,142,798.00	13,228,623.00
FINISHED GOODS	2,532,335.58	5,501,824.00
STORE & SPARES	52,096,757.23	50,197,541.89
TOTAL	75,301,276.81	72,189,353.89

DEV ARJUNA CAST & FORGE PRIVATE LIMITED

TRADE RECEIVABLES

NOTE-13

PARTICULARS	AS ON 31.03.2022	AS ON 31.03.2021
Trade Receivable	34753698.31	46,748,139.66
TOTAL	34,753,698.31	46,748,139.66

Trade Receivables Ageing Schedule(Current Year)

Particulars	Outstanding for following periods from due date of				
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years
(i) Undisputed Trade receivables – considered good	17414646.09	2448926.02	2376696.80	160,917.00	12,352,512.40

Trade Receivables Ageing Schedule(Previous Year)

Particulars	Outstanding for following periods from due date of				
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years
(i) Undisputed Trade receivables – considered good	30947722.81	3253151.45	106545.00	1813785.93	10,626,934.47

DEV ARJUNA CAST & FORGE PRIVATE LIMITED

CASH AND CASH EQUIVALENTS

NOTE-14

PARTICULARS	AS ON 31.03.2022	AS ON 31.03.2021
A) Balances With Banks		
CURRENT ACCOUNT WITH STATE BANK INDIA -10156680936	208,730.86	209,379.86
CURRENT ACCOUNT WITH STATE BANK OF INDIA (G.G.) DACF	15,474.50	188,412.50
CURRENT ACCOUNT WITH STATE BANK OF INDIA - 80787	-	322,403.97
CURRENT ACCOUNT WITH AXIS BANK LTD -913020019034521	260,300.25	119,167.25
B) Cheques Drafts on Hand	-	1,766,050.00
C) Cash on Hand (Including Imprest)	685,877.00	714,202.00
D) Others Earned Money Deposited	17,137.00	17,137.00
TOTAL	1,187,519.61	3,336,752.58

DEV ARJUNA CAST & FORGE PRIVATE LIMITED

OTHER CURRENT ASSETS

NOTE-15

PARTICULARS	AS ON 31.03.2022	AS ON 31.03.2021
OTHERS		
T.D.S./A/C (A.Y. 2022-23)	344,799.89	-
T.D.S./A/C (A.Y. 2021-22)	66,563.00	66,563.00
T.D.S./A/C (A.Y. 2020-21)	-	99,461.00
BANK CHARGES RECOVERABLE	1,579,209.76	807,513.76
ADVANCE TO EMPLOYEES	220,903.00	245,800.00
ADVANCE TO SUPPLIERS	2,803,228.00	2,673,055.00
ELECTRICITY EXP. RECOVERABLE	198,430.00	198,430.00
INSURANCE CLAIM (FIRE)	5,896,000.00	5,896,000.00
INTEREST ACCRUED AGAINST PSPCL	167,000.00	180,414.00
PREPAID EXP.	281,727.00	289,330.00
TCS RECOVERABLE (A.Y 2020-21)	53.69	53.69
TCS RECOVERABLE (A.Y 2021-22)	126,177.77	126,177.77
TCS RECOVERABLE (A.Y 2022-23)	142,296.70	0.00
SALE TAX RECEIVABLE	79,700.00	79,700.00
VAT RECEIVABLE	346,365.64	346,365.64
	12,252,454.45	11,008,863.86

DEV ARJUNA CAST & FORGE PRIVATE LIMITED

**REVENUE FROM OPERATIONS
FOR THE YEAR ENDED 31.3.2022**

NOTE-16

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
SALE OF PRODUCT - SALES OF PRODUCTS	198,854,476.95	145,801,014.40
SUB TOTAL	198,854,476.95	145,801,014.40
TOTAL :	198,854,476.95	145,801,014.40

DEV ARJUNA CAST & FORGE PRIVATE LIMITED

**OTHER INCOME
FOR THE YEAR ENDED 31.3.2022**

NOTE-17

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
- RENT RECEIVED	1,384,085.00	1,285,864.00
- ADJUSTMENT A/C	63,047.14	-
- INTEREST RECEIVED	191,525.00	308,883.00
TOTAL :	1,638,657.14	1,594,747.00

DEV ARJUNA CAST & FORGE PRIVATE LIMITED

**INCREASE DECREASE IN STOCK
FOR THE YEAR ENDED 31.3.2022**

NOTE-18

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
OPENING STOCK		
- SEMI FINISHED GOODS	13,228,623.00	16,202,233.00
- FINISHED GOODS	5,501,824.00	2,531,131.00
TOTAL (A)	18,730,447.00	18,733,364.00
CLOSING STOCK :		
- SEMI FINISHED GOODS	19,142,798.00	13,228,623.00
- FINISHED GOODS	2,532,335.58	5,501,824.00
TOTAL (B)	21,675,133.58	18,730,447.00
DECREASE IN STOCK (A-B)	-	2,917.00
INCREASE IN STOCK (B-A)	2,944,686.58	-

DEV ARJUNA CAST & FORGE PRIVATE LIMITED

**MATERIAL CONSUMED.
FOR THE YEAR ENDED 31.03.2022**

NOTE-19

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
OPENING STOCK		
RAW MATERIAL	3,261,365.00	5,320,445.00
Sub Total	3,261,365.00	5,320,445.00
ADD : PURCHASES		
RAW MATERIAL	125172428.00	58299605.00
Sub Total	128,433,793.00	63,620,050.00
LESS CLOSING STOCK		
RAW MATERIAL	1,529,386.00	3,261,365.00
Sub Total	1,529,386.00	3,261,365.00
MATERIAL CONSUMED :	126,904,407.00	60,358,685.00

DEV ARJUNA CAST & FORGE PRIVATE LIMITED

**EMPLOYEES BENEFIT EXPENSES
FOR THE YEAR ENDED 31.03.2022**

NOTE-20

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
SALARIES, WAGES & OTHER ALLOW.	19,566,122.00	25,407,030.00
ESI & OTHER FUNDS	835,379.00	952,993.00
STAFF & LABOUR WELFARE EXP.	190,180.00	301,645.00
MEDICAL EXPS.	6,197.00	22,134.00
TOTAL :	20,597,878.00	26,683,802.00

20.1 DEFINED CONTRIBUTION PLANS

Contribution to defined contribution plans Charged off for the year are as under:-

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Company's Contribution to Provident Fund & Others	#REF!	#REF!
Company's Contribution to Employees State Insurance Scheme	327,886.00	423,220.00

**20.2 SALARIES, WAGES & OTHER ALLOWANCES
FOR THE YEAR ENDED 31.03.2022**

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
BONUS	360,485.00	495,695.00
INCENTIVE	1,500.00	-
LEAVE WITH WAGES	520,955.00	538,713.00
NOTICE PAY	-	50,080.00
SALARY	5,671,430.00	5,331,571.00
WAGES	13,011,752.00	18,990,971.00
TOTAL	19,566,122.00	25,407,030.00

**20.3 CONTRIBUTION TO E.S.I. & OTHER FUNDS
FOR THE YEAR ENDED 31.03.2022**

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
E.S.I FUND	327,886.00	423,220.00
PENSION FUND	313,640.00	356,904.00
PROVIDENT FUND-(I)	154,809.00	130,262.00
PROVIDENT FUND-(II)	19,518.00	21,161.00
PROVIDENT FUND - (21)	19,526.00	21,446.00
TOTAL	835,379.00	952,993.00

DEV ARJUNA CAST & FORGE PRIVATE LIMITED

**FINANCE COST
FOR THE YEAR ENDED 31.03.2022**

NOTE-21

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
A. INTEREST EXPENSES		
- BANK INTEREST	5,349,325.00	5,747,937.00
- INTEREST OTHERS	57,534.00	99,515.00
B. OTHER BORROWING COST		
- BANK CHARGES	167,506.78	180,239.65
TOTAL	5,574,365.78	6,027,691.65

DEV ARJUNA CAST & FORGE PRIVATE LIMITED

**OTHER EXPENSES
FOR THE YEAR ENDED 31.3.2022**

NOTE-22

PARTICULARS		CURRENT YEAR	PREVIOUS YEAR
a)	MANUFACTURING EXP.		
	- CARTAGE INWARD	10,455.00	15,885.00
	- ELECTRICITY CHARGES	19,432,932.93	25,148,439.57
	- FREIGHT & OCTROI	75,819.37	161,876.12
	- CONSUMABLE GOODS	20,473,284.14	30,112,782.96
	- MANUFACTURING EXP.	597,370.22	3,432,301.87
	- OIL & LUBRICANTS	250,500.00	275,489.73
	Total (a)	40,840,361.66	59,146,775.25
b)	ADMINISTRATIVE EXPENSES		
	ANNUAL MAINT. CONTRACT	82,856.96	165,971.00
	ADJUSTMENT A/C	40.14	42,317.82
	ADDITIONAL SALES TAX	55,603.00	-
	CONSULTANCY CHARGES	58,500.00	368,500.00
	CONVEYANCE	33,517.00	39,435.00
	CLEANING EXP	1,000.00	500.00
	COVID-19 EXPENSES	-	18,207.00
	COMPUTER REPAIR	1,900.00	1,450.00
	DIWALI EXPS.	-	20,988.00
	FEES & TAXES	98,418.00	141,816.00
	GST AUDIT FEES	-	10,000.00
	GROUP GRATUITY INSURANCE	7,424.00	105,040.00
	HOUSE TAX/PROPERTY TAX/WATER TAX	65,645.00	47,741.00
	ISO 14001 EXPENSES	108,500.00	30,000.00
	INSURANCE A/C.	138,907.00	145,947.00
	IN ELIGIBLE GST	12,031.00	-
	SAMPLE DEVELOPMENT EXPENSES	5,700.00	-
	MEMBERSHIP FEE	19,242.00	19,360.00
	MISC. EXP.	24,810.00	9,510.00
	POSTAGE & FORWARDING	850.00	84.71
	PRINTING & STATIONERY	9,437.01	15,176.88
	SUBSCRIPTION A/C.	450.00	450.00
	TELEPHONE EXP.	8,693.30	12,532.00
	TEMPLE EXPENSES	143,004.00	88,879.00
	TRAVELLING EXP.	28,276.00	9,312.00
	REPAIR & MAINTENANCE	1,833,125.03	2,607,751.20
	AUDITORS REMUNERATION	115,000.00	115,000.00
	Total (b)	2,852,929.44	4,015,968.61
(c)	SELLING & DISTRIBUTION EXP.		
	- CARTAGE OUTWARD	3,000.00	8,350.00
	- FREIGHT OUTWARD	555,184.82	1,349,543.12
	- LOADING & UNLOADING CHARGES	232,525.00	367,946.50
	- PACKING CONSUMED	3,512.50	108,559.50
	- TESTING CHARGES	76,360.00	38,780.00
	- SALES PROMOTION	10,099.00	8,696.00
	Total (c)	880,681.32	1,881,875.12
TOTAL (a) + (b) + (c)		44,573,972.42	65,044,618.98

22.1 REPAIR & MAINTENANCE EXPENSES FOR THE YEAR ENDED 31.03.2022

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
BUILDING REPAIR	110519.00	274325.74
ELECTRIC REPAIR	820,375.07	1,252,145.45
MACHINERY REPAIR	847,625.96	1,081,200.01
REPAIR & MAINTENANCE (OTHERS)	54,605.00	80.00
TOTAL	1,833,125.03	2,607,751.20

DEV ARJUNA CAST & FORGE PRIVATE LIMITED

EARNING PER SHARE
FOR THE YEAR ENDED 31.03.2022

NOTE-23

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders	1,465,744.36	(15,070,215.89)
Weighted Average Number of Equity Shares used as denominator for calculating EPS	2,556,138	2,556,138
Basic and Diluted Earnings per Share	0.57	(5.90)

CONTINGENT LIABILITIES AND COMMITMENTS
(TO THE EXTENT NOT PROVIDED FOR)

NOTE-24

i) In respect of claims against the company not acknowledged as debts	--- Nil---	--- Nil---
ii) For Guarantees	--- Nil---	--- Nil---
iii) Other money for which the company is contingently liable Rs	--- Nil---	--- Nil---
iv) Estimated amount of contracts remaining to be executed on capital account and not provided for Rs	--- Nil---	--- Nil---
v) For letter of Credit Rs.	--- Nil---	--- Nil---
vi) Capital expenditure commitments net of advances is Rs	--- Nil---	--- Nil---

DEV ARJUNA CAST & FORGE PRIVATE LIMITED

- Trade Payable Ageing Schedule(Current Year)

Particulars	Outstanding for following periods from				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)MSME					
TOTAL (i)	0.00	0.00	0.00	0.00	0.00
(ii)Others	-	-	-	-	-
ACCURATE INDUSTRIES	4,400.00	-	-	-	4,400.00
AJIT GOODS CARRIER	57,450.00	-	-	-	57,450.00
ARIHANT GASES	10,620.00	-	-	-	10,620.00
CASTLE STATIONERS	448.00	-	-	-	448.00
CHAWLA SALES CORPORATION	3,852,126.00	-	-	-	3,852,126.00
CHOUDHARY SALES CORPORATION	524,922.00	-	-	-	524,922.00
DEV ARJUNA ENTERPRISES (P) LTD.	2,568,467.31	-	-	-	2,568,467.31
EMM KAY GAS AGENCY	7,687.00	-	-	-	7,687.00
HYDRO-PNEU CONTROLS	5,959.00	-	-	-	5,959.00
INDUCTOTHERM (INDIA)PRIVATE LIMITED	1,229.00	-	-	-	1,229.00
J S ELECTRICAL WORKS	9,856.00	-	-	-	9,856.00
JAGDISH KUMAR	8,060.00	-	-	-	8,060.00
LAXMI ASSOCIATES	16,368.00	-	-	-	16,368.00
M.S.ENGINEERS	885.00	-	-	-	885.00
MAA KIRPA IRON STORE	2,468.00	-	-	-	2,468.00
MODERN COLOURS PVT LTD	14,651.00	-	-	-	14,651.00
MUNISH FORGE PRIVATE LIMITED	18,772,247.45	-	-	-	18,772,247.45
MUSKAN ENTERPRISES	90,199.00	-	-	-	90,199.00
NAYYAR ENTERPRISES	10,403.00	-	-	-	10,403.00
NIRVANA AUTO TECH	-	193,445.00	-	-	193,445.00
Om Enterprises	3540.00	-	-	-	3,540.00
P.S. BATHLA & ASSOCIATES	10700.00	-	-	-	10,700.00
POLE STAR SECURITY SYSTEMS (INDIA)	11623.00	-	-	-	11,623.00
SANDEEP ENTERPRISES	102489.00	-	-	-	102,489.00
SANWALKA ELECTRICALS	44311.00	-	-	-	44,311.00
SAYED SALES CORPORATION	385831.00	-	-	-	385,831.00
SHARDA SALES PVT. LTD.	3540.00	-	-	-	3,540.00
SHEETAL CARGO CARRIERS	5200.00	-	-	-	5,200.00
SHIV ELECTRIC STORE	1475.00	-	-	-	1,475.00
SKY INNOVATIONS	4160.00	-	-	-	4,160.00
SOPHISTICATED INDUSTRIAL MATERIALS	31104.00	-	-	-	31,104.00
TRANS WORLD AUTOMATION	5041.00	-	-	-	5,041.00
UNIVERSAL STEEL & TOOLS CO.	2100.00	-	-	-	2,100.00
WAL-MART INDIA PRIVATE LIMITED	1204.99	-	-	-	1,204.99
TOTAL (ii)	26,570,764.75	193,445.00	-	-	26,764,209.75
(iii) Disputed dues -- MSME	-	-	-	-	-
TOTAL (iii)	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
TOTAL (iv)	-	-	-	-	-

GRAND TOTAL (i+ii+iii+iv)	26,570,764.75	193,445.00	-	-	26,764,209.75
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- Trade Payable Ageing Schedule(Previous Year)

Particulars	Outstanding for following periods from				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)MSME					
					0.00
TOTAL (i)	0.00	-	-	-	-
(ii)Others	-	-	-	-	-
PABLA ENGINEERING WORKS	52,156.00				52,156.00
A ONE PATTERN	106,441.00				106,441.00
A.O. CASH BSNL, LUDHIANA	764.00				764.00
ACCURATE INDUSTRIES	10,166.00				10,166.00
AIIT GOODS CARRIER	200,750.00				200,750.00
AMAN TRADING CO.	10,381.00				10,381.00
AMRIT CHEMICALS	825,075.00				825,075.00
ARIHANT GASES	303,496.00				303,496.00
ARIJUN AIR PRODUCTS PVT LTD .	4,720.00				4,720.00
ARORA INDUSTRIAL HOUSE	7,316.00				7,316.00
ASHAPURA INTERNATIONAL LTD.	460,470.00				460,470.00
ASHOKA HARDWARE & MILL STORE	6,380.00				6,380.00
AVYUKTA OVERSEAS PRIVATE LIMITED	1,879,319.00				1,879,319.00
B.B.N ENTERPRISES	519.00				519.00
B.N.K. SALES	1,689,161.00				1,689,161.00
B.S.W. TOOLS CORPORATION	438,221.00				438,221.00
BAGGA TAILORS	-		540.00		540.00
BALAJI INDUSTRIAL PRODUCTS	2,907,867.00				2,907,867.00
BEAS TRADING COMPANY	62,189.00				62,189.00
Belkin Sales Corporation	571,061.00				571,061.00
BHARAT GRAPHITE PVT. LTD.	26,864.00				26,864.00
BIKANER SWEETS	880.00				880.00
C.L. PATTEN MAKERS	47,200.00				47,200.00
CASTLE STATIONERS	1,719.00				1,719.00
CHAWLA SILICA SAND TRADING CO.	497,248.00				497,248.00
CRSR ENTERPRISES	2,957.00				2,957.00
DEEP SANITATION	-			412.00	412.00
DELHI PUNJAB GOODS CARRIER PVT. LTD.	-		1,580.00		1,580.00
DEV ARJUNA ENTERPRISES (P) LTD.	1,806,077.00	583,396.01			2,389,473.01
DHARI CHEMI CORPORATION	10,873.00				10,873.00
EMM KAY GAS AGENCY	48,952.00				48,952.00
FAIRDEAL AGENCIES PVT. LTD.	45,005.00				45,005.00
FINE BEARING & OIL SEAL STORE	9,723.00				9,723.00
Gargi Huttenes Albertus Pvt. Ltd.	38,763.00				38,763.00
GULAB CHAND ENTERPRISES	2,835.00				2,835.00
GUPTA MILL STORE	20,129.00				20,129.00
GUPTA SALES CORPORATION	3,000.00				3,000.00
H.S BHOLA CASTING	-		2,227.00		2,227.00
H.S MACHINE TOOL INDUS.	-		19,673.00		19,673.00
Happy Roadways	5,200.00				5,200.00
HYDRO-PNEU CONTROLS	3,059.00				3,059.00
HYDRO-PNEU ENGINEERS	2,690.00				2,690.00
INDUCTOTHERM (INDIA) PVT. LTD.	16,625.36				16,625.36
J S ELECTRICAL WORKS	33,292.00				33,292.00

J.S.K.LOGISTICS	-	2,520.00	2,520.00
JAGDISH KUMAR	12,390.00		12,390.00
JAI AMBE INDUSTRIES	195,054.00		195,054.00
JINDAL AGENCIES	37,674.00		37,674.00
JINDAL ALLOYS	4,277.00		4,277.00
KANSAL NEROLAC PAINTS LIMITED	522,409.00		522,409.00
KAVERI ASSOCIATES	6,726.00		6,726.00
KHERA HYDPOWER CO.	6,726.00		6,726.00
KIDAR NATH AND COMPANY	164,085.00		164,085.00
KRIPA TRADING CO	1,469.00		1,469.00
LAB EQUIPMENTS	17,098.00		17,098.00
LAHORI RAM BALBIR KUMAR	98,932.00		98,932.00
LAXMI ASSOCIATES	155,120.00		155,120.00
LONG LIFE REFRACTORIES	3,658.00		3,658.00
M.R. METALS	42.00		42.00
M.S.ENGINEERS	8,850.00		8,850.00
M.S.SANITARY STORE	-	2,735.00	2,735.00
MAA CHINTPURNI HARDWARE & MILL STOR	-		274.00
MAA FORGE & CAST	1,477,539.00		1,477,539.00
MAA KIRPA IRON STORE	19,352.00		19,352.00
MADHURA RUBBERS	1,006,794.00		1,006,794.00
MAGO HARDWARE & MACHINERY STORE	5,818.00		5,818.00
MAHA LUXMI PAINTS & CHEMICALS	37,226.00		37,226.00
MAHADEV ENTERPRISES	188,033.00		188,033.00
MAHALAKSHMI LOGISTICS PVT. LTD.	13,107.00		13,107.00
MANHAS CHEMICALS & SCIENTIFIC	13,125.00		13,125.00
MANJIT TIMBER	1,812.00		1,812.00
MATSON TOOLS (INDIA)	3,696.00		3,696.00
MAYANK ENTERPRISES	1,302,951.00		1,302,951.00
MODERN COLOURS PVT LTD	26,432.00		26,432.00
MUNISH FORGE PRIVATE LIMITED	420,397.78		420,397.78
MUNISH INTERNATIONAL PVT. LTD.	6,731,509.91		6,731,509.91
NAYYAR ENTERPRISES	90,930.00		90,930.00
NIRVANA AUTO TECH	360,804.00		360,804.00
P.P. FERRO ALLOYS & CHEMICAL	3,323,440.00		3,323,440.00
P.S. BATHLA & ASSOCIATES	10,500.00		10,500.00
PARVEEN HYDRAULICS	7,493.00		7,493.00
PRABHJOT ENTERPRISES	-	17,171.00	17,171.00
PREMIER (INDIA) BEARINGS LTD.	58,761.00		58,761.00
PUNJAB PIPE STORE	7,649.00		7,649.00
R L & SONS	458,543.00		458,543.00
R.K INDUSTRIES	-		1,500.00
R.K. ENTERPRISES	2,071.00		2,071.00
R.S.TRADING COMPANY	6,563.00		6,563.00
RAJ STEEL INDUSTRIES	50,898.00		50,898.00
RAM CHAND RAMESH KUMAR	1.00		1.00
RG TOOLS	141,489.00		141,489.00
SACHDEVA PRINTERS	613.00		613.00
SANDEEP ENTERPRISES	12,131.00		12,131.00
SANWALKA ELECTRICALS	837,709.00		837,709.00
SATINDER CHEMICALS	203,845.00		203,845.00
SHANKER TOOLS CORPORATION	24,400.00		24,400.00
SHARDA SALES PVT. LTD.	20,650.00		20,650.00
SHARDA TOOLS COMPANY PVT LTD	42,598.00		42,598.00
SHASHI ASSOCIATES	27,750.00		27,750.00
SHIBAM INDUSTRIES	23,600.00		23,600.00
SHIV ELECTRIC STORE	13,145.00		13,145.00
SHIV SHAKTI TRADERS	-		2,000.00

SOPHISTICATED INDUSTRIAL MATERIALS		35,802.00				35,802.00
STEELAGE INDIA		126,850.00				126,850.00
STEELAGE REFRACTORIES PVT.LTD		106,768.00				106,768.00
TCI EXPRESS LTD		-		2,856.00		2,856.00
TRUST IT CARE		944.00				944.00
UNIQUE STEELS		2,310,201.00				2,310,201.00
UNIVERSAL STEEL & TOOLS CO.		160,723.00				160,723.00
V.K. ENTERPRISES		9,499.00				9,499.00
V.K.ENTERPRISES		-			1,695.00	1,695.00
VEENA SALES CORPORATION		2,950.00				2,950.00
VIJAY SHANKAR CHANDAK & CO.		61,914.00				61,914.00
WAL-MART INDIA PRIVATE LIMITED		346.64				346.64
TOTAL (ii)		33,183,426.69	586,131.01	46,567.00	5,881.00	33,822,005.70
(iii) Disputed dues – MSME		-	-	-	-	-
TOTAL (iii)		-	-	-	-	-
(iv) Disputed dues - Others		-	-	-	-	-
TOTAL (iv)		-	-	-	-	-
GRAND TOTAL (i+ii+iii+iv)		33,183,426.69	586,131.01	46,567.00	5,881.00	33,822,005.70

DEV ARJUNA CAST & FORGE PRIVATE LIMITED

Trade Receivables Ageing Schedule(Current Year)

Account Name	AMOUNT	LESS THAN 6 MONTHS	MORE THAN 6 MONTHS BUT LESS THAN 1 YEAR	MORE THAN 1 YEARS BUT LESS THAN 2 YEARS	MORE THAN 2 YEARS BUT LESS THAN 3 YEARS	MORE THAN 3 YEARS
ANANTVIR AUTO ENGG. (P). LTD	1234248.00	1108374.00	125874.00	0.00	0.00	0.00
APEX EARTHMOVING SPARES	18585.00	0.00	0.00	0.00	18585.00	0.00
B S MINING COMPANY	150002.00	0.00	0.00	150002.00	0.00	0.00
BALAJI GROUP OF COMPANY	53100.00	0.00	0.00	0.00	53100.00	0.00
DMW CNC Solutions India Private Lim	10267.00	0.00	0.00	10267.00	0.00	0.00
EMMFORCE Inc	55415.91	0.00	0.00	0.00	0.00	55415.91
EMMFORCE INC.	409945.69	0.00	409945.69	0.00	0.00	0.00
Escorts Limited	800472.86	113431.00	325426.86	303830.00	57785.00	0.00
EURO TOP INDIA PVT. LTD.	1963062.41	0.00	0.00	0.00	0.00	1963062.41
G S K Industries	198837.00	0.00	0.00	198837.00	0.00	0.00
HB IndustriesUnit II	6549.00	0.00	0.00	0.00	0.00	6549.00
HIM TEKNOFORGE LTD	136101.80	0.00	0.00	136101.80	0.00	0.00
INTERNATIONAL TRACTORS LIMITED	17036504.47	15584570.00	1451934.47	0.00	0.00	0.00
JAI ENTERPRISES	135745.00	0.00	135745.00	0.00	0.00	0.00
M/S LARSON & TURBO LIMITED	559215.84	0.00	0.00	0.00	0.00	559215.84
MOONLIGHT AUTO PVT. LTD.	298399.00	298399.00	0.00	0.00	0.00	0.00
MUNISH INTERNATIONAL PVT. LTD	193976.09	193976.09	0.00	0.00	0.00	0.00
P J ENTERPRISES	448350.99	0.00	0.00	448350.99	0.00	0.00
S.K. MINING TOOLS	31447.00	0.00	0.00	0.00	31447.00	0.00
SHARU STEEL PVT. LTD.	13614.00	13614.00	0.00	0.00	0.00	0.00
Shivam Motors	40297.00	0.00	0.00	40297.00	0.00	0.00
Shree Ganesh Engineers	98088.00	0.00	0.00	98088.00	0.00	0.00
Shreenath Hydraulics	29868.00	0.00	0.00	29868.00	0.00	0.00
V K Engineering Works	42541.56	0.00	0.00	42541.56	0.00	0.00
VISHWAS OVERSEAS	918513.45	0.00	0.00	918513.45	0.00	0.00
CONTOUR CNC PRODUCTS PVT LTD	495606.00	0.00	0.00	0.00	0.00	495606.00
KHANNA INDL PIPE PVT LTD	225479.64	0.00	0.00	0.00	0.00	225479.64
L & T CONSTRUCTION	98305.17	0.00	0.00	0.00	0.00	98305.17
LARSON & TURBO LTD	3277.00	0.00	0.00	0.00	0.00	3277.00
J.J. ENGINEERS & FABRICATORS	10482.07	0.00	0.00	0.00	0.00	10482.07
YAMADA AUTOMATION PVT LTD	408529.92	0.00	0.00	0.00	0.00	408529.92
TAFE MOTORS & TRACTOR LTD	853306.44	0.00	0.00	0.00	0.00	853306.44
ALLENA AUTO INDS PVT LTD	138282.58	0.00	0.00	0.00	0.00	138282.58
ADITYA BIRLA INSULATORE	10512.33	0.00	0.00	0.00	0.00	10512.33
SUNSHINE COMPONENTS PVT LTD	77484.36	0.00	0.00	0.00	0.00	77484.36
EMMBROS AUTOCOMP LTD	2642937.64	0.00	0.00	0.00	0.00	2642937.64
RAIL COACH FACTORY	5907.00	0.00	0.00	0.00	0.00	5907.00
LARSON & TURBO LTD	2030933.13	0.00	0.00	0.00	0.00	2030933.13
INTERNATIONAL TRACTOR LTD	1229842.73	0.00	0.00	0.00	0.00	1229842.73
BOMBAY METERS & ALLOYS	214.00	0.00	0.00	0.00	0.00	214.00
D.S PANESAR & SONS	130.00	0.00	0.00	0.00	0.00	130.00
WARYAM STEEL CASTING PVT LTD	158992.15	0.00	0.00	0.00	0.00	158992.15
MODERN STEEL LTD	10478.29	0.00	0.00	0.00	0.00	10478.29
NAND MANGAL STEEL LTD	138227.54	0.00	0.00	0.00	0.00	138227.54
SCAFF BUILD INDIA	22435.34	0.00	0.00	0.00	0.00	22435.34
WATER SEAL INDIA PVT LTD	2722.98	0.00	0.00	0.00	0.00	2722.98
E.VE KAY CONSTRUCTION SERVICES	4385.10	0.00	0.00	0.00	0.00	4385.10
E M C PROJECT PVT LTD	39068.32	0.00	0.00	0.00	0.00	39068.32
DLF	37890.00	0.00	0.00	0.00	0.00	37890.00
BHEL	392279.84	0.00	0.00	0.00	0.00	392279.84
EMMBROS AUTOMOTIVES PVT LTD	499585.00	0.00	0.00	0.00	0.00	499585.00
LARSON & TURBO LTD	107008.00	0.00	0.00	0.00	0.00	107008.00
MOONLIGHT AUTO PVT LTD	34575.40	0.00	0.00	0.00	0.00	34575.40
PJ ENTERPRISES	89391.27	0.00	0.00	0.00	0.00	89391.27
B.S MINING COMPANY	102282.00	102282.00	0.00	0.00	0.00	0.00
	34753698.31	17414646.09	2448926.02	2376696.80	160917.00	12352512.40

Trade Receivables Ageing Schedule(Previous Year)

Account Name	AMOUNT	LESS THAN	MORE THAN	MORE THAN	MORE THAN	MORE THAN
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		6 MONTHS	6 MONTHS BUT LESS THAN 1 YEAR	1 YEARS BUT LESS THAN 2 YEARS	2 YEARS BUT LESS THAN 3 YEARS	3 YEARS
ANANTVIR AUTO ENGG. (P). LTD	801026	767390	33636.00			
APEX EARTHMOVING SPARES	21240	0		21240.00		
B S MINING COMPANY	252284	0	252284.00			
BALAJI GROUP OF COMPANY	53100	0		53100.00		
Bansal Hydraulics & Earthmovers	27	27				
DMW CNC Solutions India Private Lim	3398322	3398322				
EMMFORCE Inc	55416	0				55415.91
EMMFORCE INC.	3847740	3847740				
Escorts Limited	807645	191982	615663.15			
EURO TOP INDIA PVT. LTD.	1963062	0				1963062.41
G S K Industries	198837	198837				
HB IndustriesUnit II	6549	0			6549.00	
HIM TEKNOFORGE LTD	136102	0	136101.80			
INTERNATIONAL TRACTORS LIMITED	10176858	10176858				
JJ ENGINEERS & FABRICATORS	1782	0			1782.00	
JAI ENTERPRISES	8054174	8054174				
M/S LARSON & TUBRO LIMITED	559216	0				559215.84
MANU ENTERPRISES	533	0		533.00		
MITTAL FORGINGS	96286	96286				
MOONLIGHT AUTO PVT. LTD.	115139.00	115139.00				
Northeast Earthmovers	225	0		225.00		
P J ENTERPRISES	3547874	3547874				
Radha raman Automobiles	36	36				
S.K. MINING TOOLS	31447	0		31447.00		
Shivam Motors	40297		40297.00			
Shree Ganesh Engineers	98088		98088.00			
Shreenath Hydraulics	29868		29868.00			
Suraj Polymers	271				271.00	
V K Engineering Works	42542	2131	40410.56			
VISHWAS OVERSEAS	2557729	550926	2006802.94			
SCAFF BUILD INDIA	22435					22435.34
WATER SEAL INDIA PVT LTD	2723					2722.98
E.VE.KAY CONSTRUCTION SERVICES	4385	0				4385.10
E M C PROJECT PVT LTD	39068					39068.32
DLF	37890					37890.00
BHEL	392280					392279.84
BOMBAY METERS & ALLOYS	214					214.00
D.S PANESAR & SONS	130					130.00
WARYAM STEEL CASTING PVT LTD	158992					158992.15
MODERN STEEL LTD	10478					10478.29
NAND MANGAL STEEL LTD	138228					138227.54
CONTOUR CNC PRODUCTS PVT LTD	495606					495606.00
KHANNA INDL PIPE PVT LTD	225480					225479.64
L & T CONSTRUCTION	98305					98305.17
LARSON & TURBO LTD	3277					3277.00
J.J. ENGINEERS & FABRICATORS	10482					10482.07
YAMADA AUTOMATION PVT LTD	408530					408529.92
TAFE MOTORS & TRACTOR LTD	853306					853306.44
ALLENA AUTO INDS PVT LTD	138283					138282.58
ADITYA BIRLA INSULATORE	10512					10512.33
SUNSHINE COMPONENTS PVT LTD	163639				55899.62	107739.74
EMMBROS AUTOCOMP LTD	2642938					2642937.64
RAIL COACH FACTORY	5907					5907.00
LARSON & TURBO LTD	2030933					2030933.13
INTERNATIONAL TRACTOR LTD	1229843				1018724.64	211118.09
EMMBROS AUTOMOTIVES PVT LTD	499585				499585.00	
LARSON & TURBO LTD	107008				107008.00	
MOONLIGHT AUTO PVT LTD	34575				34575.40	
PJ ENTERPRISES	89391.27				89391.27	
	46748139.66	30947722.81	3253151.45	106545.00	1813785.93	10626934.47

DEV ARJUNA CAST & FORCE PRIVATE LIMITED

S.NO.	NAME OF THE RATIO	FORMULA	NUMERATOR		DENOMINATOR		RATIO		VARIANCE %
			31.03.2022	31.03.2021	31.03.2022	31.03.2021	31.03.2022	31.03.2021	
1	CURRENT RATIO	CURRENT ASSETS/CURRENTS LIABILITIES	123494949	133283110	83182797	108603414	1.48	1.23	20.97
2	DEBT TO EQUITY RATIO	TOTAL DEBT/ SHAREHOLDERS EQUITY	134856137	149072314	34413315	32947571	3.92	4.52	-13.39
	DEBT SERVICE COVERAGE RATIO	PBT+DEP+INTT+LOSS ON SALE OF FIXED ASSETS/INTT+LEASE PAYMENTS+PRINCIPAL REPAYMENTS	5844731	-10622438	4938042	4560068	1.18	-2.33	-150.81
3	RETURN ON EQUITY RATIO	PAT / AVG SHAREHOLDERS EQUITY	1465744	-15070216	33680443	40587113	0.04	-0.37	-111.72
4	INVENTORY TURNOVER RATIO	SALES/AVG. INVENTORY	198854477	145801014	73745315	69432794	2.70	2.10	28.41
5	TRADE RECEIVABLES TURNOVER RATIO	NET CREDIT SALE /AVG. TRADE RECEIVABLES	198854477	145801014	40750919	40323945	4.88	3.62	34.96
6	TRADE PAYABLES TURNOVER RATIO	NET CREDIT PURCHASE /AVG. TRADE PAYABLES	123172428	58299605	26764210	33822006	4.68	1.72	171.32
7	NET CAPITAL TURNOVER RATIO	SALES/AVG WORKING CAPITAL	198854477	145801014	64991848	54733361	3.06	2.66	14.86
8	NET PROFIT RATIO	PAT/NET SALES	1465744	-15070216	198854477	145801014	0.01	-0.10	-107.13
9	RETURN ON CAPITAL EMPLOYED	EBIT/TANGIBLE NET WORTH+ TOTAL DEBT- DEFERRED TAX LIABILITY	1054463	-15433188	169269452	182019885	0.01	-0.08	-107.35
10									

REASONS FOR VARIANCE

RATIO	REASON
DEBT SERVICE COVERAGE RATIO	INCREASE IN PROFIT
RETURN ON EQUITY RATIO	INCREASE IN PROFIT
INVENTORY TURNOVER RATIO	INCREASE IN SALES
TRADE RECEIVABLES TURNOVER RATIO	INCREASE IN SALES
TRADE PAYABLES TURNOVER RATIO	INCREASE IN PURCHASE
NET PROFIT RATIO	INCREASE IN PROFIT AFTER TAX
RETURN ON CAPITAL EMPLOYED	DECREASE IN OTHER LIABILITIES

FOR & ON BEHALF OF BOARD OF DIRECTORS,



DAVINDER K. BHASIN
(DIRECTOR)
DIN: 00780268



DEV ARJUN BHASIN
(DIRECTOR)
DIN: 07670554

DEV ARJUNA CAST & FORGE PVT. LTD., LUDHIANA.

NOTES TO FINANCIAL STATEMENTS

Note No.25

1. CORPORATE INFORMATION

Dev Arjuna Cast & Forge Private Limited is a Private Limited company incorporated in India under the provisions of the Companies Act, 1956. The Company is engaged in the manufacturing of Casting Goods .

2. SIGNIFICANT ACCOUNTING POLICIES:

2.1 BASIS OF PREPARATION :

The financial statement of the company has been prepared in accordance with the generally accepted Accounting Principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the Accounting Standards notified under the companies (Accounting Standards) Rules, 2014 and the relevant provisions of the companies act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention. Accounting policies have been consistently applied.

2.2 USE OF ESTIMATES:

The Preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as on the date of the financial statements and the reported income and expenses during the reporting period. The estimates and assumptions used in the financial statements are based upon the Management's evaluation of the relevant facts and circumstances as on the date of financial statements. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results may vary from these estimates.

2.3 REVENUE RECOGNITION:

i) Sales

Revenue from sale of goods is recognized:

- a) When all the significant risks and rewards of ownership are transferred to the buyer and the company retains no effective control of the goods transferred to a degree usually associated with ownership : and
- b) No significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods.

ii) Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

2.4 INVENTORIES:

The cost in respect of the various items of inventory is computed as under:

- i) In respect of Raw Materials on FIFO basis.
- ii) In respect of finished goods valued at cost of Production .
- iii) In respect of consumable stores on at cost
- iv) In respect of Scrap valued at realizable value.
- v)

2.5 FIXED ASSETS:

i) a) Tangible Assets

Fixed assets are stated at acquisitions cost including inward freight, duties, taxes and incidental expenses relating to acquisition net of subsidy relating to specific fixed asset and accumulated depreciation.

b) Intangible Assets

Company has no any Intangible Assets therefore no comment is called for.

2.6 DEPRECIATION:

Depreciation on fixed assets is provided based on the useful life of the assets in the manner prescribed in schedule II to the Companies Act, 2013.

2.7 BORROWING COSTS:

Borrowing Costs attributable to the acquisition or construction of qualifying assets are capitalized as part of such assets, up to the date when such assets are ready for intended use. Other borrowing costs are charged as expenditure in the year in which they are incurred.

2.8 EMPLOYEE BENEFITS

i) Defined Contribution Plan :

Contribution to Provident Fund is made in accordance with the provisions of the Employees provident fund and miscellaneous provision act, 1952 and is charged to Profit & loss account.

ii) Defined Benefit Plans (Gratuity)

1.Assumption	As On	31/03/2021	31/03/2022
Discount Rate		7.00%	7.00%
Salary Escalation		7.00%	7.00%

2.Table Showing changes in present value of Obligation As on 31/03/2022

Present value of obligations as at beginning of year	762766.00
Interest cost	53394.00
Current Service Cost	161066.00
Benefits Paid	(220403.00
Actuarial (gain)/ loss on obligations	(98477.00
Present value of obligations as at end of year	658346.00

3.Table showing changes in the fair value of plan assets As on 31/03/2022

Fair value of plan assets at beginning of year	941639.42
Expected return on plan assets	55175.00
Contributions	.00
Benefits Paid	(220403.00
Actuarial gain/(loss) on Plan assets	NIL
Fair value of plan assets at the end of year	776411.51

4.Table showing fair value of plan assets

Fair value of plan assets at beginning of year	941639.42
Actual return on plan assets	55175.09
Contributions	.00
Benefits Paid	(220403
Fair value of plan assets at the end of year	776411.51
Funded status	118065.51
Excess of Actual overestimated return on plan assets	NIL
(Actual rate of return=Estimated rate of return as ARD falls on 31 st March)	

5.Actuarial Gain/Loss recognized As On 31/03/2022

Actuarial (gain)/ loss on obligations	98477.00
Actuarial (gain)/ loss for the year - plan assets	NIL
Total (gain)/ loss for the year	(98477.00
Actuarial (gain)/ loss recognized in the year	(98477.0

6.The amounts to be recognized in the balance sheet and statements of profit and loss

Present value of obligations as at the end of year	658346.00
Fair value of plan assets as at the end of the year	776411.51
Funded status	118065.51
Net asset/(liability) recognized in balance sheet	118065.51

7.Expenses Recognised in statement of Profit and loss

Current Service cost	161066.00
Interest Cost	53394.00
Expected return on plan assets	(55175.09
Net Actuarial (gain)/ loss recognized in the year	(98477.00
Expenses recognised in statement of Profit and loss	60808.00

- i) Company has charged Profit & Loss A/c by Rs.7424/- against Gratuity Liability whereas it should be Rs.60808/- therefore Profit is subject to Rs.53384/- on account of Gratuity Liability

iii) Leave With Wages :

Leave with wages is considered on the basis of actual amount due which is calculated as per Labour Act.

2.9 Accounting for Taxes on Income:

Current Tax

Current tax is determined as the amount of tax payable in respect of taxable income for the period after considering tax allowances & exemptions.

Deferred Tax

Deferred Tax assets & liabilities arising on account of timing difference and which are capable of reversal in subsequent periods are recognized using the tax rates and Tax laws that have been enacted or substantively enacted as on the Balance Sheet date.

2.10 Impairment of Assets:

The carrying values of assets/ cash generating units at balance sheet date are reviewed for impairment. There is no indication of impairment exists.

2.11 EARNING PER SHARE:

Basic earnings per share is computed by dividing the net profit for the period attributable to Equity share holders by the weighted average number of shares outstanding during the period . Diluted earnings per share is computed by taking into account the aggregate of the weighted average number of Equity Shares outstanding during the period and the weighted average number of equity shares which would be issued on conversion of all the dilutive potential equity shares into equity shares.

2.12 Contingent Liabilities: There is no Contingent Liability exist .

2.13 The related party Disclosure in accordance with Accounting Standard -18 "Related Party Disclosures" issued by the Institute of Chartered Accountants of India are as under:-

a) Transactions with the Related Parties:

(In Rs.)

Nature of Transactions during the year	Associates	Key Management Personnel	Relatives of Key Management Personnel
Purchases from Munish Forge Pvt Ltd	85406134.45	---	---
Job Work From Dev Arjuna Enterprises Pvt. Ltd	300205.16	---	---
Purchases from Munish International Pvt Ltd	4485107.50	---	---

2.14 The balances of Trade Receivables, Loans & Advances, Deposits and Trade Payables are Subject to confirmation/ reconciliation and subsequent adjustments if any.

2.15 In opinion of the Board, all the current assets , loans & advances have the value on realization in the ordinary course of business at least equal to amount at which they are stated.

2.16 Segment information as required by Accounting Standard (AS)-17 is not required as the Company is dealing in one segment only.

2.17 Previous year amounts have been reclassified wherever necessary to confirm with current year presentation.

2.18 The summarized position of post- employment benefits and long term employees benefits recognized in the profit & loss account and Balance Sheet as required in accordance with Accounting Standard (AS) -15 are asunder :

a) Provident Fund : During the year the company has recognized an expenses of Rs. 507493/- (Previous Year Rupees 529773/-) towards provident fund scheme.

b) Leave encashment: During the year the company has recognized an expenses of Rs. 520955/- (Previous Year Rupees 538713/-) .

2.19 CIF VALUE OF IMPORTS:

Import of Raw Material	NIL	NIL
------------------------	-----	-----

2.20 EXPENDITURE IN FOREIGN CURRENCY :

Foreign Travelling	NIL	NIL

2.21 VALUE OF RAW MATERIAL AND STORES CONSUMED AND PERCENTAGE THEREOF:

PARTICULARS	Current year		Previous year	
	Value	%age	Value	%age
- Raw Material	126904407.00	100%	60358685.00	100%
- Stores & Spares	20473284.14	100%	30112782.96	100%

2.22 Additional Information

- (i) **Details of Benami Property held**
As per information provided by the management the company has no Benami property.
- (ii) The Company has borrowings from banks or financial institutions on the basis of security of current assets, Monthly returns or statements of current assets filed by the Company and are in agreement with the books of accounts
- (iii) **Wilful Defaulter**
The company has not been declared wilful defaulter by any bank or financial Institution or other lender.
- (iv) **Relationship with Struck off Companies**
The company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956
- (v) **Registration of charges or satisfaction with Registrar of Companies**
All charges or charges or satisfaction with Registrar of Companies have been made on time.
- (vi) **Compliance with number of layers of companies**
Provisions of restrictions on number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, are not applicable on the company as the company has no subsidiary.
- (vii) **Compliance with approved Scheme(s) of Arrangements**
The company has never been involved in the Scheme of Arrangements in terms of sections 230 to 237 of the Companies Act, 2013.
- (viii) **Utilisation of Borrowed funds and share premium:**
 - (a) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries). The company has not

provided any guarantee, security or the like to any person or entity.

(b) The company has not received any fund from any person(s) or entity (ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise). Further the company has not received any guarantee, security or the like any guarantee, security or the like to any person or entity

(ix) **Undisclosed income**

The Company has no such transactions unrecorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961

(x) **Corporate Social Responsibility (CSR)**

The company is not covered under section 135 of the Companies Act.

(xi) **Details of Crypto Currency or Virtual Currency**


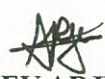
Where the Company has not traded or invested in Crypto currency or Virtual Currency during the financial year,

**FOR VINAY & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 004462N**

VINAY K. SRIVASTAVA
Partner
M. NO. 082988
PLACE : LUDHIANA
DATED : 05.09.2022



**FOR & ON BEHALF OF THE
BOARD OF DIRECTORS**

	
DAVINDER K. BHASIN	DEV ARJUN BHASIN
DIRECTOR	DIRECTOR
DIN- 00780268	DIN- 07670554

DEV ARJUNA CAST & FORGE PRIVATE LIMITED VILLAGE GOBINDGARH, ADJOINING PHASE-VII, FOCAL POINT, LUDHIANA				
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022				
PARTICULARS	Details In Rupees	Current Year In Rupees	Details In Rupees	Current Year In Rupees
A.CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Extraordinary items and tax Adjustments for :		1,055,320.36		(15,433,187.89)
Depreciation	4,732,734.71		4,711,234.66	
Interest Expenses	5,406,859.00		5,847,452.00	
Interest Income	(191,525.00)		(308,883.00)	
Income tax w/off	-		(208,870.00)	
Profit on sale of fixed assets	(857.60)		-	
Rent Received	(1,384,085.00)		(1,285,864.00)	
	8,563,126.11	9,618,446.47	8,755,069.66	(6,678,118.23)
Changes in Working capital				
Adjustments for :				
Increase/Decrease in Inventories	(3,111,922.92)		(5,513,119.43)	
Increase in Trade Receivable	11,994,441.35		7,654,252.43	
Increase/Decrease in Current Liabilities	(25,420,616.28)		5,149,676.33	
Increase/Decrease in other current assets	(1,243,590.59)		(480,431.24)	
Cash generated from Operations	(17,781,688.44)	(8,163,241.97)	6,810,378.09	132,259.86
Less:- Income Tax Paid				0.00
Net cash flow from operating activities		(8,163,242)		132,259.86
B.CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(1,776,757.00)		(1,900,138.14)	
Sale of Fixed asstes	7,152.00		-	
Increase in long term loans & Advances	-		(261,755.00)	
Rent Income	1,384,085.00		1,285,864.00	
Interest received	191,525.00		308,883.00	
Net Cash flow from Investing activities	(193,995.00)	(193,995.00)	(567,146.14)	(567,146.14)
C.CASH FLOW FROM FINANCING ACTIVITIES				
Decrease/Increase in Long Term Borrowings	11,614,863.00		7,718,748.00	
Interest Paid	(5,406,859.00)		(5,847,452.00)	
Increase in Shares Capital & Security Premium	-		-	
Net Cash used in Financing Activities	6,208,004.00	6,208,004.00	1,871,296.00	1,871,296.00
Net Increase in cash and cash equivalents	(2,149,232.97)		1,436,409.72	
Cash and cash equivalents at the beginning of the ye	3,336,752.58		1,900,342.86	
Cash and cash equivalents at the end of the year	1,187,519.61		3,336,752.58	
	(0.00)		0.00	

Subject to our separate report of even date
For Vinay & Associates
Chartered Accountants
Firm Registration No. 004462N

(Vinay K. Shrivastav)
Partner
M.NO. 082988
Place : Ludhiana
Date : 05.09.2022

For and on behalf of Board of Director
Dev Arjuna Cast And Forge Pvt Ltd

DAVINDER K. BHASIN
(DIRECTOR)
DIN: 00780268

DEV ARJUN BHASIN
(DIRECTOR)
DIN: 07670554