

MUNISH FORGE PRIVATE LIMITED CIN : U28910PB1986PTC006950 Village Gobindgarh, Adjoining Phase-VII, Focal Point, Ludhiana PROFIT & LOSS A/C FOR THE YEAR ENDED 31st-March-2022			
			Amount in lakhs
PARTICULARS	NOTES NO	CURRENT YEAR	PREVIOUS YEAR
I. REVENUE FROM OPERATIONS	16	12220.77	7356.89
II. OTHER INCOME	17	259.64	637.63
III. INCREASE IN STOCK	18	273.09	0.00
IV. TOTAL REVENUE (I+II+III)		12753.50	7994.52
V. EXPENSES			
DECREASE IN STOCK	18	-	249.96
MATERIAL CONSUMED	19	6,737.91	3571.80
EMPLOYEES BENEFIT EXP.	20	1,530.63	1279.68
FINANCE COST	21	470.34	363.38
OTHER EXPENSES	22	3,495.85	2121.96
DEPRECIATION	9	355.64	400.30
PRELIMINARY EXPENSES W/OFF		0.30	0.30
TOTAL EXPENSES		12590.66	7987.39
VI. PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (IV-V)		162.84	7.13
VII. EXCEPTIONAL ITEMS		-	-
VIII. PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (VI-VII)		162.84	7.13
IX. EXTRAORDINARY ITEMS			
NET PROFIT /LOSS AGAINST SALE OF ASSETS		13.65	-
X. PROFIT BEFORE TAX (VIII+IX)		176.49	7.13
TAX EXPENSE:			
- PROVISION FOR TAXATION		29.46	1.12
-DEFERRED TAX ASSETS		41.23	10.59
- DEFERRED TAX CHARGE			-
PROFIT FOR THE YEAR AFTER TAX		188.26	16.61
Earnings per Equity Share-Basic & Diluted (in Rs.) (Face Value of Rs.100/-each)	23	19.64	1.72
NOTES TO ACCOUNTS	25		
<div> <div> <p>AUDITOR'S REPORT SUBJECT TO OUR SEPARATE REPORT ON EVEN DATE FOR VINAY & ASSOCIATES CHARTERED ACCOUNTANTS FRN : 004462N</p> <p>UDIN : 22082988APFUUC7829 PLACE: LUDHIANA DATED: 18.08.2022</p> <p>(VINAY K SHRIVASTAVA) M NO : 082988</p> </div> <div> <p>FOR & ON BEHALF OF BOARD OF DIRECTORS</p> <p>DAVINDER BHASIN DIRECTOR DIN 00780268</p> <p>VISHAL ANAND DIRECTOR DIN 07194115</p> <p>RAJNI COMPANY SECRETARY M. NO 67223</p> </div> </div>			

MUNISH FORGE PRIVATE LIMITED CIN : U28910PB1986PTC006950 Village Gobindgarh, Adjoining Phase-VII, Focal Point, Ludhiana BALANCE SHEET AS AT 31st MARCH-2022			
PARTICULARS	NOTE NO	Amount in lakhs	
		AS ON 31.03.2022	AS ON 31.03.2021
I. EQUITY AND LIABILITIES			
(1) SHAREHOLDERS FUND			
(a) Share Capital	1	1053.64	1053.64
(b) Reserves and Surplus	2	2776.68	2587.46
(2) NON CURRENT LIABILITIES			
(a) Long Term Borrowings	3	1216.82	1745.53
(b) Deferred Tax Liabilities (Net)	4	223.46	264.69
(3) CURRENT LIABILITIES			
(a) Short Term Borrowings	5	4259.41	3804.01
(b) Trade Payables (ageing schedule)	6	1465.52	1171.20
(c) Other Current Liabilities	7	1082.47	680.31
(d) Short Term Provisions	8	62.67	34.18
TOTAL		12140.68	11341.01
II. ASSETS			
(1) NON CURRENT ASSETS			
(a) Property, plant and equipment and Intangible Assets			
(i) Property , plant and equipments	9	2523.51	2,955.96
(ii) Capital Advance to Suppliers		6.94	0.73
(b) Non current Investments	10	12.35	12.35
(c) Other Non Current Assets		0.60	13.13
(d) Security Deposits	11	101.47	101.47
(2) CURRENT ASSETS			
(a) Inventories	12	4859.78	4340.69
(b) Trade Receivables	13	2357.95	2087.57
(c) Cash and cash equivalents	14	553.85	348.86
(d) Other Current Assets	15	1724.22	1480.25
NOTES TO ACCOUNTS	25		
TOTAL		12140.68	11341.01
		0.00	0.00
<div> <div> <p>AUDITOR'S REPORT SUBJECT TO OUR SEPARATE REPORT ON EVEN DATE FOR VINAY & ASSOCIATES CHARTERED ACCOUNTANTS FRN : 004462N</p> <p>UDIN : 22082988APFUUC7829 PLACE: LUDHIANA DATED: 18.08.2022</p> </div> <div> <p>(VINAY K SHRIVASTAV) M NO : 082988</p> </div> <div> <p>FOR & ON BEHALF OF BOARD OF DIRECTORS</p> <p><i>Signature</i> DAVINDER BHASIN DIRECTOR DIN 00780268</p> <p><i>Signature</i> VISHAL ANAND DIRECTOR DIN 07194115</p> <p>RAJNI COMPANY SECRETARY M. NO 67223</p> </div> </div>			

MUNISH FORGE PRIVATE LIMITED			NOTE:-1
SHARE CAPITAL	AS ON 31.03.2022	AS ON 31.03.2021	
PARTICULARS			
AUTHORISED CAPITAL			
1124000 (1124000) EQUITY SHARES OF RS.100/-EACH.	1,124.00	1,124.00	
1,00,000 (100000) 12% REDEEMABLE CUMULATIVE PREFERENCE SHARES OF RS.100/-EACH.	100.00	100.00	
TOTAL	1,224.00	1224.00	
ISSUED,SUBSCRIBED & PAID CAPITAL			
963639 (963639) EQUITY SHARES OF Rs.100/-EACH.FULLY PAID UP	963.64	963.64	
90000 (90000) 12% REDEEMABLE CUMULATIVE PREFERENCE SHARES OF RS.100/-EACH.	90.00	90.00	
TOTAL	1053.64	1053.64	

**1.1 RECONCILIATION OF THE EQUITY SHARES OUTSTANDING AT THE BEGINNING
AND AT THE END OF THE YEAR**

PARTICULARS	AS ON 31.03.2022	AS ON 31.03.2021
Equity Shares of Rs.100 each fully paid	Number	Number
Shares Outstanding at the beginning of the year	9,63,639.00	9,63,639.00
Shares issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	9,63,639.00	9,63,639.00

**1.2 RECONCILIATION OF THE PREFERENCE SHARES OUTSTANDING AT THE BEGINNING
AND AT THE END OF THE YEAR**

PARTICULARS	AS ON 31.03.2022	AS ON 31.03.2021
Preference Shares of Rs.100 each fully paid	Number	Number
Shares Outstanding at the beginning of the year	90000	90000
Shares issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	90000	90000

1.2 TERMS / RIGHTS ATTACHED TO SHARES

- Company has Equity Share as well as Preference Share Capital
- There is no partial paid up Equity Share & Preferential Share
- Issued Capital has equal right of all shareholders including distribution of dividend and repayment of capital
- No part of the Share of the company has held by any holding company or its ultimate holding company inc including subsidiaries or associates thereof
- No part of the Share of the company has held by any holding company or its ultimate holding company inc including subsidiaries or associates thereof
- Preference Shareholder shall have voting right in proportion to the share of the paid up capital.

1.3 Details of Equity shareholders having more than 5% share of total capital

S.No.	Name of the Shareholder	% of the share holding
1	SH.DAVINDER BHASIN	75.6
2	SMT MINAKSHI BHASIN	6.48
3	SH.DEV ARJUN BHASIN	5.81
4	M/S MUNISH PROMOTERS & DEV.P.LTD.	12.11

1.3 Details of Preference shareholders having more than 5% share of total capital

S.No.	S.No. Name of the Shareholder	% of Shareholding
1	SH.DAVINDER BHASIN	100

1.4 Company has not reserved any share for issue under any options and contracts/commitments sale of shares/disinvestments.

1.5 Detail of Shares allotted as fully paid up pursuant to contract(s) without payments being received in cash, Bonus Shares and details of bought back share during the last five years

S.No.	Aggregating No.and Class of share
	Nil

1.6 Detail of Convertible securities Into equity/preference share

S.No.	Date of Issue of Securities
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1.7 UNPAID CALLS OF ISSUED SHARES INCLUDING SUCH SHARES HELD BY DIRECTORS AND OFFICERS

1.8 DETAILS OF FORFEITED SHARES WITH ORIGINAL PAID UP AMOUNT

1.9 Shareholding of Promoters			
Shares held by promoters at the end of the year			% Change during the year
S. no.	Promoter Name	No. of total	
1	Sh. Davinder Kumar Bhasin	728549	-
2	Smt Minakshi Bhasin	62425	-
	TOTAL	790974	

MUNISH FORGE PRIVATE LIMITED

RESERVES AND SURPLUS

NOTE:-2
Amount in lakhs

PARTICULARS	AS ON 31.03.2022	AS ON 31.03.2021
1 SECURITIES PREMIUM RESERVES (EQUITY SHARE)	1,401.04	1,401.04
SECURITIES PREMIUM RESERVES (PREFERENCE SHARE)	180.00	180.00
2 OTHER RESERVES (GENERAL RESERVE)	1.57	1.57
3 SURPLUS AS PER PROFIT & LOSS A/C	1004.85	994.39
Balance at the beginning of the year	188.26	16.61
Add:- Net Profit for the current year	1193.08	1011.00
Sub Total	-	6.15
Less:- Income Tax (W/off)/ W/back	1193.08	1004.85
Balance at the closing of the year	2775.68	2587.46
TOTAL	2775.68	2587.46

MUNISH FORGE PRIVATE LIMITED

LONG TERM BORROWINGS

NOTE:-3
Amount in lakhs

PARTICULARS	AS ON 31.03.2022	AS ON 31.03.2021
1 SECURED LOANS		
a) TERM LOAN		
-From AXIS BANK	705.06	845.89
Less:-Amount disclosed under the head" other current liabilities" (refer note no.7)	280.01	139.98
Non Current Term Loans from Banks	425.05	705.91
-From ICICI BANK	102.45	121.85
Less:-Amount disclosed under the head" other current liabilities" (refer note no.7)	18.46	16.69
Non Current Term Loans from Banks	83.99	105.16
-From ICICI BANK	115.85	135.35
Less:-Amount disclosed under the head" other current liabilities" (refer note no.7)	18.92	17.25
Non Current Term Loans from Banks	96.93	118.11
-From Axis Bank	149.81	240.69
Less:-Amount disclosed under the head" other current liabilities" (refer note no.7)	90.00	90.00
Non Current Term Loans from Banks	59.81	150.69
-From ICICI BANK LTD	1.16	5.53
Less:-Amount disclosed under the head" other current liabilities" (refer note no.7)	1.16	4.37
Non Current Term Loans from Banks	-	1.16
-From Axis Bank	-	0.14
Less:-Amount disclosed under the head" other current liabilities" (refer note no.7)	-	0.14
Non Current Term Loans from Banks	-	-

-From Axis Bank	-	36.20
Less:-Amount disclosed under the head" other current liabilities" (refer note no.7)	-	36.20
Non Current Term Loans from Banks	-	-
-From ICICI Bank	7.50	13.95
Less:-Amount disclosed under the head" other current liabilities" (refer note no.7)	7.01	6.45
Non Current Term Loans from Banks	0.49	7.50
-From ICICI Bank	17.53	21.89
Less:-Amount disclosed under the head" other current liabilities" (refer note no.7)	4.75	4.36
Non Current Term Loans from Banks	12.78	17.53
-From Daimler Financial India Pvt Ltd	4.87	23.34
Less:-Amount disclosed under the head" other current liabilities" (refer note no.7)	4.87	18.46
Non Current Term Loans from Banks	-	4.87
-From Axis Bank Ltd	9.08	35.61
Less:-Amount disclosed under the head" other current liabilities" (refer note no.7)	9.08	26.54
Non Current Term Loans from Banks	-	9.08
-From ICICI Bank Ltd	9.74	12.83
Less:-Amount disclosed under the head" other current liabilities" (refer note no.7)	3.38	3.09
Non Current Term Loans from Banks	6.36	9.74
2 UNSECURED LOANS		
a) Loans and Advance From Related Parties (Unsecured not guaranteed but Directors or Other)	531.42	615.80
TOTAL	1216.82	1,745.53

3.1 TERMS OF REPAYMENT OF LOAN

a)	PARTICULARS	Repayment Period from Origination (Year)	Installments Period
	Term Loan From Axis Bank Ltd	3	Monthly
	Term Loan from ICICI Bank	13 Yrs 4 M	Monthly
	Term Loan from ICICI Bank	13 Yrs 9 M	Monthly
	Term Loan From Axis Bank Ltd	5	Monthly
	Term Loan from ICICI Bank (Creta)	3	Monthly
	Term Loan from ICICI Bank (Harrier)	5	Monthly
	Car Loan from ICICI Bank (Fortuner)	5	Monthly
	Car Loan From Daimler Financial India Pvt Ltd	3	Monthly
	Car Loan From Axis Bank Ltd (Mercedes)	3	Monthly
	Car Loan From ICICI Bank Ltd (Ford)	7	Monthly

- 3.2 NATURE OF SECURITY OF LONG TERM BORROWINGS ARE AS UNDER:
- Term Loans are secured against Land & Machinery & Plant & Machinery & Other Fixed assets
 - Vehicle Loans are secured by hypothecation of the vehicle purchased there against

3.3 LOAN AND ADVANCES FROM RELATED PARTIES

PARTICULARS	AS ON 31.03.2022	AS ON 31.03.2021
	-	-
i) Davinder Kumar Bhasin	162.35	89.12
ii) Minakshi Bhasin	178.33	228.23
iii) Dev Arjun Bhasin	190.74	198.44
iv) Gaisu Bhasin	-	100.00
TOTAL	531.42	615.80

3.4 Particular of default of loan installment and Interest:-

MUNISH FORGE PRIVATE LIMITED

DEFERRED TAX LIABILITIES (NET)

NOTE:-4
Amount in lakhs

PARTICULARS	AS ON 31.03.2022	AS ON 31.03.2021
DEFERRED TAX LIABILITY C/F	264.69	275.28
Add:- DEFERRED TAX CHARGES DURING THE YEAR	-	10.59
Less: DEFERRED TAX CREDIT DURING THE YEAR	41.23	0.00
TOTAL	223.46	264.69

- 5.1 During the year, the company has implemented Accounting Standard-22" Accounting for Taxes on Income "issued by The Institute of Chartered Accountants of India. Consequently, Deferred Taxes have been recognized in respect of following items of timing differences between accounting income and the taxable income.

ITEM OF TIMING DIFF	Deferred Tax Assets / (Liabilities) as on 01.04.21	Balance Assets / (Liabilities) As on 31.03.2022
DEPRECIATION	(264.69)	(14,12,301.32)

The Deferred Tax Liabilities (Net) as on 01.04.2021 of Rs.26468939.70 has been adjusted against the revenue reserves.
The Deferred Tax Assets of Rs 4123075/- for the year has been recognized in the profit & loss account Consequently,
the profit after taxation for the year is increased by Rs. 4123075/-

MUNISH FORGE PRIVATE LIMITED

SHORT TERM BORROWINGS

NOTE: 5
Amount in lakhs

PARTICULARS	AS ON 31.03.2022	AS ON 31.03.2021
A) LOANS REPAYABLE ON DEMAND		
FROM BANKS		
DUE TO AXIS BANK LTD		
-CASH CREDIT ACCOUNT	327.39	784.41
-E.B.R. ACCOUNT		144.59
-F.C.L. ACCOUNT	2,564.64	1,970.92
-L.C PAYABLE	1,367.38	904.09
TOTAL	4259.41	3804.01

5.1 NATURE OF SECURITY OF SHORT TERM BORROWINGS ARE AS UNDER:

AXIS BANK LIMITED

-Primary Security	: Charges over entire current assets of the company (present as well as future)
- Collateral	: Common for all facilities
	Extension of charge on movable fixed assets of the company except vehicles.
	Equitable mortgage of land & building measuring 96 kanal 14 marla having built up area of 167002 sq. feet situated adjoining phase 7 focal point vill. Gobindgarh, Ludhiana in the name of Munish Forge Pvt Ltd.
	Equitable mortgage of residential land & building measuring 1845 sq. yard and built-up area of 12601 sq. feet located at Biji Di Havelian, Barewal Awana Ludhiana in the name of Sh. Davinder Kumar Bhasin & Smt Minakshi Bhasin.
	Equitable mortgage of freehold land measuring 4862.31 sq. yard located at Rajgadhi Estates, Vill. Jhammat Canal Road Ludhiana in the name of Munish Promoters & Developers Pvt Ltd.
Personal Guarantee	-Sh. Davinder Kumar Bhasin - Smt Minakshi Bhasin - Sh. Dev Arjun Bhasin
Corporate Guarantee	- Munish Promoters & Developers Pvt Ltd - Dev Arjuna Promoters & Developers Pvt Ltd

5.2 Particular of default of loan Installment and Interest:-

No Default

TRADE PAYABLES

NOTE:-6
Amount in lakhs

PARTICULARS	AS ON 31.03.2022	AS ON 31.03.2021
Trade Payable Due For Payment		
- Due to Micro, Small & Medium Enterprises		
- Others	1244.61	930.64
Sundry Payables		
-Cheques Issued But Not Presented	220.91	240.56
TOTAL	1465.52	1171.20

- Trade Payable Ageing Schedule(Current Year)

Particulars	Outstanding for following periods from		
	Less than 1 year	>1 Yrs < 2 Yrs	>2 Yrs < 3 Yrs
(i)MSME	-	-	-
(ii)Others	1,203.70	2.32	2.82

- Trade Payable Ageing Schedule(Previous Year)

Particulars	Outstanding for following periods from		
	Less than 1 year	>1 Yrs < 2 Yrs	>2 Yrs < 3 Yrs
(i)MSME	-	-	-
(ii)Others	887.34	2.94	4.59

MUNISH FORGE PRIVATE LIMITED

OTHER CURRENT LIABILITIES

NOTE:-7
Amount in lakhs

PARTICULARS	AS ON 31.03.2022	AS ON 31.03.2021
A:- CURRENT MATURITIES OF LONG TERM DEBT		
Term Loan From Axis Bank TL	90.00	90.00
Term Loan From Axis Bank TL	-	0.14
Term Loan From Axis Bank TL	-	36.20
Term Loan From ICICI Bank	18.46	16.69
Term Loan From ICICI Bank	18.92	17.25
Term Loan From ICICI Bank	4.75	4.36
Car Loan From ICICI Bank	1.16	4.37
Term Loan From ICICI Bank	7.01	6.45
Covid-19 Loan From Axis Bank	280.01	139.98
Car Loan From ICICI Bank	3.38	3.09
Car Loan From Axis Bank	9.08	26.54
Car Loan From Daimler Financial India Pvt Ltd	4.87	18.46
B:- OTHER PAYABLES		
ADVANCE FROM CUSTOMERS	209.66	41.09
SUNDRY PAYABLES	435.17	275.68
TOTAL	1082.47	680.31

7.1 SUNDRY PAYABLES

PARTICULARS	AS ON 31.03.2022	AS ON 31.03.2021
AUDIT FEE PAYABLE A/C	5.21	5.06
BONUS PAYABLE	38.10	35.62
CONSULTANCY CHARGES PAYABLE	-	2.70
CONVEYANCE PAYABLE	0.09	0.19
CUSTOM DUTY PAYABLE	64.46	32.20
E.S.I.PAYABLE	2.97	2.98
ELECTRICITY CHARGES PAYABLE	11.02	8.26
EXPENSES PAYABLE	2.43	3.43
FAMILY PENSION FUND PAYABLE	2.93	3.21
FREIGHT PAYABLE (EXPORT)	94.66	31.68
GST RCM PAYABLE	30.12	0.13
HANDLING CHARGES PAYABLE	11.95	5.90
LABOUR WELFARE PAYABLE	-	0.03
INTEREST ON T.D.S PAYABLE	0.30	0.03
INCENTIVE PAYABLE	0.66	-
LABOUR WELFARE FUND PATABLE	0.66	0.76
LEAVE WITH WAGES PAYABLE	21.60	22.33
PACKING & FAMULATION PAYABLE	0.03	0.03
PROVIDENT FUND NO.1 PAYABLE	5.93	6.97
PROVIDENT FUND NO.2 PAYABLE	0.18	0.21
PROVIDENT FUND NO.21 PAYABLE	0.18	0.21
PROVISION FOR EXPENSES	4.60	0.08
PUNJAB STATE DEVELOPMENT TAX	0.08	0.40
SALARY/WAGES PAYABLE A/C	76.42	78.43
STAFF WELFARE PAYABLE	-	0.05
T.D.S PAYABLE	16.17	5.61
T.C.S PAYABLE	0.80	1.03
TELEPHONE BILLS PAYABLE	0.19	0.17
WATER TAX PAYABLE	0.06	-
MRS SEEMA MEHRA	43.39	27.96
TOTAL	435.17	275.68

MUNISH FORGE PRIVATE LIMITED

SHORT TERM PROVISIONS

NOTE:-8

Amount in lakhs

PARTICULARS	AS ON 31.03.2022	AS ON 31.03.2021
A. OTHERS		
PROVISION FOR INCOME TAX (A.Y.2022-23)	28.49	-
PROVISION FOR INCOME TAX (A.Y.2021.22)	1.12	1.12
PROVISION FOR INCOME TAX (A.Y.2020.21)	33.06	33.06
TOTAL	62.67	34.18

MUNISH FORGE PRIVATE LIMITED

NON CURRENT INVESTMENTS

NOTE:-10

Amount in lakhs

PARTICULARS	AS ON 31.03.2022	AS ON 31.03.2021
a) LAND & BUILDING (UNDER DISPUTE) Situatd at Ajit Nagar Haibowal Kalan Ludhiana Measuring 150 Sq. Yard	12.35	12.35
TOTAL	12.35	12.35

MUNISH FORGE PRIVATE LIMITED

SECURITY DEPOSIT

NOTE:-11
Amount in lakhs

PARTICULARS	AS ON 31.03.2022	AS ON 31.03.2021
A. SECURITY DEPOSIT		
(Unsecured Considered good)	1.18	1.18
P.S.E.B. (Deposit with Intt.)	22.09	22.09
P.S.E.B. (Intt. fee Deposit)	0.09	0.09
P.S.E.B. (Plot A/c)	27.88	27.88
P.S.E.B. (Security with Court)	0.03	0.03
Security Agst. Cylinder	0.46	0.46
Security Agst. Telephone	49.48	49.48
Security with P.S.E.B.	0.05	0.05
Security with Post Office	0.20	0.20
Security with Steel Auth. of India		
TOTAL	101.47	101.47

10.1 In the opinion of the Board, Security Deposit, Loan & Advances have a value on realization in ordinary course of business at least equal to the amount at which they are stated.

MUNISH FORGE PRIVATE LIMITED

INVENTORIES

NOTE:-12
Amount in lakhs

PARTICULARS	AS ON 31.03.2022	AS ON 31.03.2021
RAW MATERIAL	420.62	237.62
WORK IN PROCESS	2,426.72	2,572.40
FINISHED GOODS	806.44	426.42
STORE & SPARES	1,072.53	977.45
OTHERS (SCRAP)	64.05	25.30
DABS	69.42	101.49
TOTAL	4859.78	4340.69

MUNISH FORGE PRIVATE LIMITED

TRADE RECEIVABLES

NOTE:-13
Amount in lakhs

PARTICULARS	AS ON 31.03.2022	AS ON 31.03.2021
TRADE RECEIVABLE	2,357.95	2,087.57
TOTAL	2357.95	2087.57

Trade Receivables Ageing Schedule(Current Year)			
Particulars	Outstanding for following periods from due date of		
	Less than 6 months	> 6 month <1 Years	> 1 Years <2 Years
(i) Undisputed Trade receivables -	1970.02	148.15	78.19

Trade Receivables Ageing Schedule(Previous Year)			
Particulars	Outstanding for following periods from due date of		
	Less than 6 months	> 6 month <1 Years	> 1 Years <2 Years
(i) Undisputed Trade receivables -	1950.26	0	0

MUNISH FORGE PRIVATE LIMITED

CASH AND CASH EQUIVALENTS

NOTE:-14
Amount in lakhs

PARTICULARS	AS ON 31.03.2022	AS ON 31.03.2021
A) Balance With Banks		
S.B.I C/A TRUSTEE	-	0.36
STATE BANK OF INDIA C/A	-	3.41
AXIS BANK TRUSTEE A/C	2.11	-
AXIS BANK LTD C/A	47.92	48.43
S.B.I EEFC	0.00	0.00
HDFC BANK LTD C/A	0.50	0.50
B) Cheques Drafts on Hand	301.24	109.29
C) Cash on Hand (Including Imprest)	7.59	8.05
E) Other		
-FDR With S.B.I	2.28	2.05
-FDR with Axis Bank	192.22	176.76
TOTAL	553.85	348.86

14.1 a) Details of deposits with banks for more than 12 month maturity

- Details of balances with banks held as margin money against borrowing is of Rs.
- Details of deposits with banks for more than 12 month maturity is of Rs.

MUNISH FORGE PRIVATE LIMITED

OTHER CURRENT ASSETS

NOTE:-15
Amount in lakhs

PARTICULARS	AS ON 31.03.2022	AS ON 31.03.2021
OTHERS		
ADVANCE TO SUPPLIERS	459.19	385.19
ADVANCE TO EMPLOYEES	21.84	31.79
ADVANCE TAX (A.Y 2022-23)	23.00	-
BANK CHARGES /INTEREST RECOVERABLE	18.91	10.11
GST RECOVERABLE ON AUDIT FEE	0.51	0.51
GST RECOVERABLE ON PED AUDIT	0.08	0.08
GST RECOVERABLE ON EXPORT SALE	202.83	173.91
SGST RECOVERABLE	142.84	47.93
INTEREST ACCURED	2.19	2.49
ADVANCE TAX (A.Y. 2020-21)	30.00	30.00
T.D.S. (A.Y 2022-23)	7.10	-
T.D.S. (A.Y 2020-21)	4.82	4.82
T.D.S. (A.Y 2021-22)	4.37	4.37
TCS(A.Y 2022-23)	1.54	-
TCS(A.Y 2020-21)	1.66	1.66
TCS(A.Y 2021-22)	2.14	2.14
TCS(A.Y 2022-23)	-	2.60
FLUCTUATION RECOVERABLE	-	6.04
T.D.S. RECOVERABLE FROM FINANCIAL INSTITUTIONS	0.23	0.09
COMMISSION RECOVERABLE	4.24	5.95
INCENTIVE RECOVERABLE	-	0.22
DUTY DRAW BACK RECEIVABLE	43.70	31.10
D.E.P.B. RECEIVABLE	72.69	121.24
EARNEST MONEY DEPOSIT	1.10	1.10
CUSTOM DUTY RECEIVABLE (SECURITY BOND)	161.02	123.66
CUSTOM DUTY RECEIVABLE (FREIGHT)	424.09	306.28
P.L.A. A/C	0.46	0.46
PRE-PAID INSURANCE & EXP.	59.46	48.27
LOANS TO DABS	-	-
SALE TAX RECEIVABLE	6.72	6.72
VAT RECEIVABLE	5.65	5.65
C-FORM RECOVERABLE (Tax Value)	1.95	1.95
LD CHARGES RECOVERABLE	19.90	19.90
- Dev' Arjuna Cast & Forge Private Limited	-	104.00
TOTAL	1724.22	1480.25

MUNISH FORGE PRIVATE LIMITED

**REVENUE FROM OPERATIONS
FOR THE YEAR ENDED 31.03.2022**

**NOTE:-16
Amount in lakhs**

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
SALE OF PRODUCTS		
-SALE OF PRODUCTS	12,190.74	7,306.76
-T		
OTHER OPERATING INCOME		
-LABOUR JOB RECEIPT	30.03	50.13
SUB TOTAL	12220.77	7356.89
TOTAL	12220.77	7356.89

MUNISH FORGE PRIVATE LIMITED

**OTHER INCOME
FOR THE YEAR ENDED 31.03.2022**

**NOTE:-17
Amount in lakhs**

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
COMMISSION	78.01	51.42
DUTY DRAWBACK	131.46	84.39
MEIS SALE	-	108.44
INTEREST RECEIVED	15.50	19.46
ADJUSTMENT	0.02	0.01
CUSTOM DUTY & LD CHARGES	-	315.51
MISC INCOME	0.21	0.01
RENT	9.00	9.00
REBATE & DISCOUNT	25.44	49.38
TOTAL	259.64	637.63

MUNISH FORGE PRIVATE LIMITED

**INCREASE / DECREASE IN STOCK
FOR THE YEAR ENDED 31.03.2022**

**NOTE:-18
Amount in lakhs**

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
OPENING STOCK		
- SCRAP	25.30	22.04
- SEMI FINISHED GOODS	2,572.40	2,893.81
- FINISHED GOODS	426.42	358.23
TOTAL (A)	3,024.13	3,274.09
CLOSING STOCK		
- SCRAP	64.05	25.30
- SEMI FINISHED GOODS	2,426.72	2,572.40
- FINISHED GOODS	806.44	426.42
TOTAL (B)	3,297.21	3,024.13
DECREASE IN STOCK (A-B)	0.00	249.96
INCREASE IN STOCK (B-A)	273.09	0.00

MUNISH FORGE PRIVATE LIMITED

**MATERIAL CONSUMED
FOR THE YEAR ENDED 31.03.2022**

**NOTE:-19
Amount in lakhs**

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
OPENING STOCK	339.11	485.80
Sub Total	339.11	485.80
ADD -PURCHASE	6,888.83	3425.11
Sub Total	6,888.83	3425.11
LESS:-CLOSING STOCK	490.04	339.11
Sub Total	490.04	339.11
MATERIAL CONSUMED	6,737.91	3571.80

MUNISH FORGE PRIVATE LIMITED

**EMPLOYEES BENEFIT EXPENSES
FOR THE YEAR ENDED 31.03.2022**

**NOTE:-20
Amount in lakhs**

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
SALARIES, WAGES & OTHER ALLOW.	1,422.26	1,181.89
E.S.I. & OTHER FUNDS	86.25	77.10
STAFF & LABOUR WELFARE EXP.	19.77	17.70
MEDICAL AID	1.08	1.50
REWARD	0.42	0.23
SAFETY A/C	0.72	1.03
UNIFORM	0.13	0.23
TOTAL	1530.63	1279.68

20.1 DEFINED CONTRIBUTION PLANS

Contribution to defined contribution plans Charged off for the year are as under:-

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Company's Contribution to Provident Fund & Other	56.39	51.59
Company's Contribution to Employees State Insurance Scheme	29.87	25.52

**20.2 SALARIES, WAGES & OTHER ALLOWANCES
FOR THE YEAR ENDED 31.03.2022**

Amount in lakhs

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
BONUS	28.42	29.20
LEAVE WITH WAGES	18.44	20.23
SALARY	490.36	442.97
WAGES	885.04	689.48
TOTAL	1422.26	1181.89

**20.3 CONTRIBUTION TO E.S.I. & OTHER FUNDS
FOR THE YEAR ENDED 31.03.2022**

Amount in lakhs

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
E.S.I. FUND	25.52	25.52
PENSION FUND	33.75	33.75
PROVIDENT FUND (I)	13.30	13.30
PROVIDENT FUND (II)	2.27	2.27
PROVIDENT FUND (21)	2.27	2.27
TOTAL	77.10	77.10

MUNISH FORGE PRIVATE LIMITED

**FINANCE COST
FOR THE YEAR ENDED 31.03.2022**

**NOTE:-21
Amount in lakhs**

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
A:- INTEREST EXPENSES		
- BANK INTEREST	341.88	277.64
- INTEREST OTHER	46.92	37.98
B:- OTHER BORROWING COST		
- BANK CHARGES	81.54	47.76
TOTAL	470.34	363.38

MUNISH FORGE PRIVATE LIMITED

OTHER EXPENSES
FOR THE YEAR ENDED 31.03.2022

NOTE:-22
Amount in lakhs

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
a) MANUFACTURING EXPENSES		
- MANUFACTURING EXPENSES	401.66	261.85
- FREIGHT, CARTAGE & OCTROI	33.53	15.88
- ELECTRICITY CONSUMED	741.26	513.06
- STORE CONSUMED	408.80	358.82
- PLATING EXPENSES	115.00	68.90
Total (a)	1700.25	1218.52
a) ADMINISTRATIVE EXPENSES		
AMOUNT W/OFF	2.91	3.58
ADDITIONAL GST	1.23	-
ANNUAL MAINT. CHARGES	6.67	0.63
BUILDING REPAIR A/C	1.21	2.54
CHARITY & DONATION	10.32	3.68
CLEANING	0.15	0.50
COMPUTER REPAIR & MAINT.	4.28	16.27
CONSULTANCY CHARGES	23.52	9.52
CONVEYANCE	16.33	10.49
DIWALI EXPENSES	0.15	1.53
SHOP EXPENSES	102.40	142.91
COVID-19 EXPENSES	0.04	0.44
FEES & TAXES	4.18	3.44
FOREIGN TOUR	8.79	2.47
FURNITURE REPAIR	0.26	0.46
GROUP GRATUITY INSURANCE	16.71	9.90
HOUSE TAX	1.64	1.56
INSURANCE	9.75	11.08
INSPECTION CHARGES	0.01	0.48
INSURANCE CAR	4.83	4.58
ISO 9001 & 9002	-	1.58
LOSS ON SALE OF DEPB	6.50	-
MISC. EXPENSES	1.65	0.60
MEMBERSHIP FEES	8.53	0.67
NEWS PAPER & PERIODICALS	0.06	0.06
PHOTOCOPY	0.38	0.24
POSTAGE & FORWARDING	0.72	0.86
RENT	12.00	12.00
REPAIR & MAINTENANCE	49.34	50.08
SOFTWARE EXPENSES	2.45	10.25
STATIONERY & PRINTING	4.70	3.67
SUBSCRIPTION A/C	0.16	0.21
TELEPHONE EXP.	6.91	6.35
TRAINING EXP.	0.34	0.68
TRAVELLING EXP.	17.65	7.00
WATER TAX	0.15	0.25
VEHICLE EXPENSES	12.78	13.34
COST AUDIT FEES & OTHERS	1.27	1.41
AUDITORS REMUNERATION	2.98	2.98
Total (b)	343.97	338.29
c) SELLING & DISTRIBUTION		
ADVERTISEMENT EXP.	0.37	0.40
CUSTOM DUTY	165.01	47.16
REBATE AND DISCOUNT	17.65	-
CARTAGE & FREIGHT OUTWARD	836.44	319.94
EXHIBITION A/C	0.04	-
HANDLING CHARGES	272.09	67.99
PACKING EXPENSES CONSUMED	149.34	123.67
PACKING & FORWARDING & FAMILATION	1.75	1.32
SAMPLE SALE	0.27	0.50
COMMISSION	2.74	-
SALES PROMOTION A/C	5.93	4.18
Total (c)	1451.63	565.16
TOTAL	3495.85	2121.96

22.1 POWER & FUEL
FOR THE YEAR ENDED 31.03.2022

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
FUEL & ENERGY CONSUMED	330.88	161.93
ELECTRICITY CONSUMED	410.38	351.13
TOTAL	741.2615904	513.06

22.2 STORE & SPARES CONSUMED
FOR THE YEAR ENDED 31.03.2022

Amount in lakhs

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
CONSUMABLE GOODS	358.81	303.35
OIL & LUBRICANTS	28.75	26.27
TOOLS & DYES	21.24	29.19
TOTAL	408.80	358.82

22.3 VEHICLE EXPENSES
FOR THE YEAR ENDED 31.03.2022

Amount in lakhs

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
CAR REPAIR	11.63	13.07
VEHICLE REPAIR & MAINT.	1.15	0.27
TOTAL	12.78	13.34

MUNISH FORGE PRIVATE LIMITED

EARNING PER SHARE
FOR THE YEAR ENDED 31.03.2022

NOTE:-23
Amount in lakhs

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Net Profit after tax as per Statement of Profit & Loss attributable to Equity Shareholders	188.26	16.61
Weighted Average Number of Equity Shares used as denominator for calculating EPS	9.64	9.64
Basic and Diluted Earnings per Share	19.54	1.72

CONTINGENT LIABILITIES AND COMMITMENTS
(TO THE EXTENT NOT PROVIDED FOR)

NOTE:-24
Amount in lakhs

i) In respect of claims against the company not acknowledged as debtsNil.....	(Previous year Rs. Nil)
ii) For Guarantees	198.59	416.10
iii) Other money for which the company is contingently liable RsNil.....	(Previous year Rs. Nil)
iv) Estimated amount of contracts remaining to be executed on capital account and not provided for Rs.Nil.....	(Previous year Rs. Nil)
v) For letter of Credit Rs.	1367.38	904.09
vi) Capital expenditure commitments net of advance is Rs.	(Previous year Rs. Nil)	(Previous year Rs. Nil)

Sep-2014	2014-15	0.99	-	-	0.99
Sep-2015	2015-16	3.74	-	-	3.74
Sep-2017	2017-18	-	-	-	-
Sep-2018	2018-19	2.56	-	-	2.56
Sep-2021	2021-22	-	10.46	-	10.46
ELECTRIC FITTING					
Sep-2006	2006-07	15.31	-	-	15.31
Sep-2016	2016-17	24.09	-	-	24.09
Factory Lighting					
Sep-2006	2006-07	0.49	-	-	0.49
Sep-2018	2018-19	0.20	-	-	0.20
Office Equipment					
Sep-2006	2006-07	11.25	-	-	11.25
Sep-2007	2007-08	1.59	-	-	1.59
Sep-2008	2008-09	0.50	-	-	0.50
Sep-2009	2009-10	0.21	-	-	0.21
Sep-2010	2010-11	0.35	-	-	0.35
Sep-2011	2011-12	0.12	-	-	0.12
Sep-2012	2012-13	1.26	-	-	1.26
Sep-2013	2013-14	1.69	-	-	1.69
Sep-2014	2014-15	0.81	-	-	0.81
Sep-2015	2015-16	2.60	-	-	2.60
Sep-2016	2016-17	7.20	-	-	7.20
Sep-2017	2017-18	1.38	-	-	1.38
Sep-2018	2018-19	4.33	-	-	4.33
Sep-2018	2019-20	0.11	-	-	0.11
Sep-2020	2020-21	0.24	-	-	0.24
Sep-2021	2021-22	-	0.96	-	0.96
- Library					
Sep-2006	2006-07	1.71	-	-	1.71
Sep-2008	2008-09	0.08	-	-	0.08
Sep-2009	2009-10	0.02	-	-	0.02
- Laboratory					
Sep-2006	2006-07	0.73	-	-	0.73
Sep-2013	2013-14	0.17	-	-	0.17
Sep-2014	2014-15	0.55	-	-	0.55
Sep-2017	2017-18	0.08	-	-	0.08
Sep-2018	2018-19	0.78	-	-	0.78
Sep-2021	2021-22	-	0.05	-	0.05
PLANT & MACHINERY					
- Cables,Distn & Panel					
Sep-2006	2006-07	35.29	-	-	35.29
- Electric Motors					
Sep-2006	2006-07	13.03	-	-	13.03
Sep-2007	2007-08	0.19	-	-	0.19
Sep-2008	2008-09	0.05	-	-	0.05
Sep-2009	2009-10	0.26	-	-	0.26
Sep-2017	2017-18	0.43	-	-	0.43
Sep-2018	2018-19	1.69	-	-	1.69
Sep-2019	2019-20	1.19	-	-	1.19
Sep-2019	2020-21	2.29	-	-	2.29
- Electric Panels					
Sep-2006	2006-07	13.40	-	-	13.40
Sep-2015	2015-16	1.71	-	-	1.71
- Transformer					
Sep-2006	2006-07	3.27	-	-	3.27
Sep-2008	2008-09	3.47	-	-	3.47
Sep-2017	2017-18	5.50	-	-	5.50
Sep-2018	2018-19	12.67	-	-	12.67
- Vehicles					
Sep-2006	2006-07	81.29	-	-	81.29
Sep-2015	2015-16	55.74	-	-	55.74

12.69

0.94	6	6	-	0.05	0.94			0.94	0.05
3.55	6	6	-	0.19	3.55			3.55	0.19
-	6	4	2.00	-	-			-	-
1.22	6	3	3.00	0.13	2.43	0.41		1.62	0.94
-	6	-	6.00	0.52	9.94	0.73		0.73	9.73
-	-	-	-	-	-	-		-	-
14.54	10	10	-	0.77	14.54			14.54	0.77
11.44	10	5	5.00	1.20	22.88	2.29		13.73	10.36
-	-	-	-	-	-	-		-	-
0.47	10	10	-	0.02	0.47			0.47	0.02
0.06	10	3	7.00	0.01	0.19	0.02		0.07	0.12
-	-	-	-	-	-	-		-	-
10.69	5	5	-	0.56	10.69			10.69	0.56
1.51	5	5	-	0.08	1.51			1.51	0.08
0.47	5	5	-	0.02	0.47			0.47	0.02
0.20	5	5	-	0.01	0.20			0.20	0.01
0.33	5	5	-	0.02	0.33			0.33	0.02
0.11	5	5	-	0.01	0.11			0.11	0.01
1.19	5	5	-	0.06	1.19			1.19	0.06
1.60	5	5	-	0.08	1.60			1.60	0.08
0.77	5	5	-	0.04	0.77			0.77	0.04
2.47	5	5	-	0.13	2.47			2.47	0.13
6.84	5	5	-	0.36	6.84			6.84	0.36
1.05	5	4	1.00	0.07	1.31	0.26		1.31	0.07
2.47	5	3	2.00	0.22	4.11	0.82		3.29	1.04
0.04	5	2	3.00	0.01	0.10	0.02		0.06	0.05
0.05	5	1	4.00	0.01	0.23	0.05		0.09	0.15
-	5	-	5.00	0.05	0.91	0.03		0.03	0.92
-	-	-	-	-	-	-		-	-
1.63	10	10	-	0.09	1.63			1.63	0.09
0.08	10	10	-	0.00	0.08			0.08	0.00
0.02	10	10	-	0.00	0.02			0.02	0.00
-	-	-	-	-	-	-		-	-
0.69	10	10	-	0.04	0.69			0.69	0.04
0.13	10	8	2.00	0.01	0.16	0.02		0.15	0.03
0.37	10	7	3.00	0.03	0.52	0.05		0.42	0.13
0.03	10	4	6.00	0.00	0.08	0.01		0.04	0.04
0.22	10	3	7.00	0.04	0.74	0.07		0.30	0.48
-	10	-	10.00	0.00	0.05	0.00		0.00	0.05
-	-	-	-	-	-	-		-	-
33.53	15	15	-	1.76	33.53			33.53	1.76
-	-	-	-	-	-	-		-	-
11.90	15	15	-	0.65	12.37	0.48		12.37	0.65
0.17	15	14	1.00	0.01	0.18	0.01		0.18	0.01
0.04	15	13	2.00	0.00	0.04	0.00		0.04	0.01
0.20	15	12	3.00	0.01	0.25	0.02		0.21	0.05
0.11	15	4	11.00	0.02	0.41	0.03		0.14	0.29
0.32	15	3	12.00	0.08	1.60	0.11		0.43	1.76
0.15	15	2	13.00	0.06	1.13	0.08		0.23	0.96
0.14	15	1	14.00	0.11	2.17	0.14		0.29	2.00
-	-	-	-	-	-	-		-	-
12.73	15	15	-	0.67	12.73			12.73	0.67
0.65	15	6	9.00	0.09	1.63	0.11		0.76	0.95
-	-	-	-	-	-	-		-	-
2.90	15	14	1.00	0.16	3.11	0.21		3.11	0.16
2.86	15	13	2.00	0.17	3.30	0.22		3.08	0.39
1.39	15	4	11.00	0.28	5.23	0.35		1.74	3.76
2.41	15	3	12.00	0.63	12.04	0.80		3.21	9.46
-	-	-	-	-	-	-		-	-
77.23	8	8	-	4.06	77.23			77.23	4.06
34.87	8	6	2.00	2.79	52.95	6.62	10.55	30.95	12.11

Sep-2017	2017-18	-	-	-	-
Sep-2018	2018-19	71.40	-	-	71.40
Sep-2019	2019-20	194.94	-	-	194.94
icooter		-	-	-	-
Sep-2006	2006-07	-	-	-	-
ycle		-	-	-	-
Sep-2009	2009-10	0.02	-	-	0.02
Sep-2017	2017-18	0.10	-	-	0.10
tractor With Trolley		-	-	-	-
Sep-2007	2007-08	1.53	-	-	1.53
Plant & Machinery		-	-	-	-
Sep-2006	2006-07	914.20	-	3.95	910.25
Sep-2007	2007-08	65.57	-	18.13	47.43
Sep-2008	2008-09	460.95	-	-	460.95
Sep-2009	2009-10	884.36	-	-	884.36
Sep-2010	2010-11	150.27	-	14.75	135.52
Sep-2011	2011-12	203.06	-	24.00	179.06
Sep-2012	2012-13	642.39	-	-	642.39
Sep-2013	2013-14	14.89	-	-	14.89
Sep-2014	2014-15	23.68	-	-	23.68
Sep-2015	2015-16	526.43	-	-	526.43
Sep-2016	2016-17	36.17	-	-	36.17
Sep-2017	2017-18	59.51	-	-	59.51
Sep-2018	2018-19	251.62	-	-	251.62
Sep-2019	2019-20	196.56	-	26.43	170.12
Oct-2019	2019-20	200.25	-	95.96	104.29
Sep-2020	2020-21	71.13	-	-	71.13
Sep-2021	2021-22	-	22.03	-	22.03
Total Assets MFPL		6,745.39	44.36	195.93	6,593.83
Total Assets MFPL		674538809.4	4436297.87	19592567.79	659382539.5