

CA

VINAY & ASSOCIATES  
CHARTERED ACCOUNTANTS  
18- G  
SHAHEED BHAGAT SINGH NAGAR  
PAKHOWAL ROAD  
LUDHIANA

Phone(s): 1614605918 9814023203

vinayassociates\_ca@yahoo.com PAN: AACFV0520C

FORM NO. 3CA

[See rule 6G (1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of MUNISH FORGE PRIVATE LIMITED VILLAGE GOBINDGARH ADJOINING PHASE-VII FOCAL POINT LUDHIANA PUNJAB Permanent Account No. AABCM2155Q was conducted by us in pursuance of the provisions of the Companies Act, 2013, and We annex here to a copy of our audit report dated 05/09/2023 along with a copy of each of-
  - (a) the audited Profit and Loss Account for the period beginning from 01/04/2022 to ending on 31/03/2023
  - (b) the audited balance sheet as at 31/03/2023 ;and
  - (c.) documents declared by the said Act to be part of, or annexed to, the Profit and Loss Account and balance sheet.
2. The statment of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to examination of books of accounts including other relevant documents and explanations given to us, the particulars given in said Form No. 3CD are true and correct subject to the following observations/qualifications, if any

1. (17) Others

WE ARE UNABLE TO VERIFY AND REPORT, THE INFORMATION REQUIRED UNDER CLAUSE 44 OF FORM 3CD, AS THE ASSESSEE HAS NOT MAINTAINED RECORDS IN A MANNER SO AS TO PROVIDE BREACK - UP OF TOTAL EXPENDITURE OF ENTITIES REGISTERED OR NOT REGISTERED UNDER GST LAWS

FOR MUNISH FORGE PRIVATE LIMITED

*[Signature]*

DIRECTOR

Place: LUDHIANA

Date : 27/09/2023

As per our report of even date annexed  
FOR VINAY & ASSOCIATES  
(CHARTERED ACCOUNTANTS)  
Firm Reg. No. 004462N

VINAY KUMAR SRIVASTAV

PARTNER

Membership No. 082988

PAN ADVPS5352B

Firm PAN No. AACFV0520C

UDINO 23082988BGWOLC6405



**FORM NO.3CD**  
**[See rule 6G(2)]**

**Statement of particulars required to be furnished under Section 44AB of the Income – tax Act, 1961**

**PART – A**

- 1 Name of the assessee : MUNISH FORGE PRIVATE LIMITED
- 2 Address : VILLAGE GOBINDGARH  
 ADJOINING PHASE-VII  
 FOCAL POINT  
 LUDHIANA  
 PUNJAB
- 3 Permanent Account Number : AABCM2155Q
- 4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same : GST PUNJAB 03AABCM2155Q1ZE  
 Other Indirect Tax/duty IEC 3095001274  
 GST DELHI 07AABCM2155Q1Z6
- 5 Status : Company
- 6 Previous Year : From 01/04/2022 to 31/03/2023
- 7 Assessment year : 2023-2024
- 8 Indicate the relevant clause of section 44AB under which the audit has been conducted : 44 AB(a) : Total sales/turnover/gross receipts of business exceeding specified limits
- 8a Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB/115BAC/ 115BAD : No

**PART - B**

- 9(a) If firm or Association of Persons, indicate names of partners / members and their profit sharing ratios.

Name	Profit Sharing Ratio
Not Applicable	

- (b) If there is any change in the partners/members or their profit sharing ratio since the last date of preceding year, the particulars of such change. NO

Date of Change	Name of Partner/Member	Type of Change	Old Profit Ratio	New Profit Sharing Ratio	Remarks

- 10.(a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)

Sector	Sub Sector	Code
Manufacturing	Other manufacturing n.e.c.	4097

- (b) If there is any change in the nature of Business or profession, the particulars of such change. NO

Business	Sector	Sub Sector	Code

- 11.(a) Whether books of account are prescribed under section 44AA. If yes, list of books so prescribed. YES

Books Prescribed

CASH BOOK
LEDGER
PURCHASE BOOK
SALE BOOK
BANK BOOK
JOURNAL BOOK
SALARY & WAGES REGISTER
BONUS & LEAVE WITH WAGES REGISTER

- (b) List of books of account maintained and the address at which books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location. )

Books Maintained	Address Line1	Address Line2	City, Town or District	State	Pincode
VILLAGE GOBINDGARH	VILLAGE GOBINDGARH ADJOINING PHASE VII	FOCAL POINT	LUDHIANA	PUNJAB	141010
LEDGER	VILLAGE GOBINDGARH ADJOINING PHASE VII	FOCAL POINT	LUDHIANA	PUNJAB	141010
BANK BOOK	VILLAGE GOBINDGARH ADJOINING PHASE VII	FOCAL POINT	LUDHIANA	PUNJAB	141010
JOURNAL BOOK	VILLAGE GOBINDGARH ADJOINING PHASE VII	FOCAL POINT	LUDHIANA	PUNJAB	141010
PURCHASE BOOK	VILLAGE GOBINDGARH ADJOINING PHASE VII	FOCAL POINT	LUDHIANA	PUNJAB	141010
SALE BOOK	VILLAGE GOBINDGARH ADJOINING PHASE VII	FOCAL POINT	LUDHIANA	PUNJAB	141010
SALARY & WAGES REGISTER	VILLAGE GOBINDGARH ADJOINING PHASE VII	FOCAL POINT	LUDHIANA	PUNJAB	141010
BONUS & LEAVE WITH WAGES REGISTER	VILLAGE GOBINDGARH ADJOINING PHASE VII	FOCAL POINT	LUDHIANA	PUNJAB	141010

- (c) List of books of account and nature of relevant documents examined.

Books Examined
CASH BOOK
LEDGER
BANK BOOK
JOURNAL BOOK
PURCHASE BOOK
SALE BOOK
SALARY & WAGES REGISTER
BONUS & LEAVE WITH WAGES REGISTER

- 12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section). NO

Section	Amount

- 13(a) Method of accounting employed in the previous year. : Mercantile system
- (b) Whether there had been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : NO
- (c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.

Particulars	Increase in Profit	Decrease in Profit

(d)	Whether any adjustment is required to be made to the profit or loss for complying with the provisions of income computation and disclosure standards notified under section 145 (2)	Yes/No	NO
(e)	If answer to (d) above is in the affirmative, give details of such adjustments :		
	ICDS	Increase in Profit	Decrease in Profit
	Not Applicable		
(f)	Disclosure as per ICDS		
	ICDS	Disclosure	
	As per Annexure I		

14.(a) Method of valuation of closing stock employed in the previous year. : Not Applicable

(b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:

Particulars	Increase in Profit	Decrease in Profit

15 Give the following particulars of the capital asset converted into stock-in-trade:-

a) Description of capital asset,	b) Date of acquisition	c) Cost of acquisition	d) Amount at which the asset is converted into stock-in-trade.
Nil			

16 Amounts not credited to the profit and loss account, being -

(a) the items falling within the scope of section 28;

Description	Amount
Nil	

(b) The Performa credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned.

Description	Amount
Nil	

(c) escalation claims accepted during the previous year;

Description	Amount
Nil	

(d) any other item of income;

Description	Amount
Nil	

(e) capital receipt, if any.

Description	Amount
Nil	

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Address of Property	Consideration received or accrued	Value adopted or assessed or assessable	Whether provisions of second proviso to sub-section (1) of section 43CA or fourth proviso to clause (x) of sub-section (2) of section 50C
Nil				

18 Particulars of depreciation allowable as per the Income-tax act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :- : As per Annexure 2

19 Amount admissible under sections: 32AC, 32AD, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(ia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35ABA, 35ABB, 35AC, 35AD, 35CCA, 35CCB, 35CCC, 35CCD, 35D, 35DD, 35DDA, 35F.

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc. issued in this behalf.
		Nil

20.(a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

Description	Amount
Nil	

(b) Details of contributions received from employees for various funds as referred to in section 36(1)(va): : As per Annexure 3 4 & 5

21(a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

(I) expenditure of capital nature;

Description	Amount
Nil	

(II) expenditure of personal nature;

Description	Amount
Nil	

(III) expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;

Description	Amount
Nil	

(IV)(i) expenditure incurred at clubs being entrance fees and subscriptions

Description	Amount
Nil	

(ii) as cost for club services and facilities used;

Description	Amount
Nil	

(V) (i) expenditure by way of penalty or fine for violation of any law for the time being in force;

Description	Amount
Nil	

(ii) Expenditure by way of any other penalty or fine not covered above

Description	Amount
Nil	

(iii) expenditure incurred for any purpose which is an offence or which is prohibited by law;

Description	Amount
Nil	

21(b) amounts inadmissible under section 40(a);

(i) as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted: : As per Annexure 6

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) : Not Applicable

(ii) as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted: : Not Applicable

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139 : Nil

(iii) as payment referred to in sub-clause (ib)

- (A) Details of payment on which levy is not deducted: : Not Applicable
- (B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139 : Not Applicable
- (iv) Fringe benefit tax under sub-clause (ic) [Wherever applicable] : Nil
- (v) wealth tax under sub-clause (iia) : Nil
- (vi) Royalty, Licence fee, Service fee etc. under sub-clause (iib) : Nil
- Salary Payable outside India/to a non resident without TDS etc. under sub-clause (iii) : Nil
- (viii) Payment to PF /Other fund etc. under sub-clause (iv) : Nil
- (ix) Tax paid by employer for perquisites under sub-clause (v) : Nil

21(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

Particulars	Section	Amt Debited to P/L	Amt Admissible	Amount inadmissible	Remarks
Not Applicable					

21(d) Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details: : YES

Date of Payment	Nature of Payment	Amount	Name of Payee	PAN of the Payee, if available

(B) On the basis of the examination of books of account and other relevant documents/ evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A); : YES

Date of Payment	Nature of Payment	Amount	Name of Payee	PAN of the Payee, if available

- (e) provision for payment of gratuity not allowable under section 40A(7); : Nil
- (f) Any sum paid by the assessee as an employer not allowable under section 40A(9); : Nil
- (g) particulars of any liability of a contingent nature.

Nature of Liability	Amount
BANK GUARANTEE	16454962
LC	128322410

(h) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income,

Particulars	Amount
Nil	

- (i) amount inadmissible under the proviso to section 36(1)(iii).; : Nil
- 22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006 : Nil
- 23 Particulars of payments made to persons specified under section 40A(2)(b). : As per Annexure 7
- 24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.

Section	Description	Amount
No		

25 Any Amount of profit chargeable to tax under section 41 and computation thereof.

Name of Person	Amount of Income	Section	Description of Transaction	Computation, if any
Not Applicable				

26 \*i) in respect of any sum referred to in clause (a), (b), (c), (d), (e) (f) or (g) of section 43B, the liability for which:-

- (A) Pre-existed on the first day of the previous year but was not allowed in the assessment of any : As per Annexure 8  
preceding previous year and was  
(a) Paid during the previous year ;  
(b) Not paid during the previous year
- (B) Was incurred in the previous year and was : As per Annexure 9  
(a) Paid on or before the due date for furnishing the return of income of the previous year under section 139(1);  
(b) Not paid on or before the aforesaid date.

\* (State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.) : Nil

- 27(a) Amount of Central Value Added Tax credits / Input Tax Credit (ITC) availed of or utilised during the :  
previous year and its treatment in the profit and loss account and treatment of outstanding Central  
Value Added Tax credits / Input Tax Credit (ITC) in the accounts.

CENVAT/ITC	Amount	Treatment in Profit & Loss Account
OPENING BALANCE	0	
CREDIT AVAILED	0	
CREDIT UTILIZED	0	
CLOSING BALANCE	0	

- (b) Particulars of income or expenditure of prior period credited or debited to the profit & loss account.

Type	Particulars	Amount	Prior Period to which it relates
Nil			

- 28 Whether during the previous year the assessee has received any property, being share of a  
company not being a company in which the public are substantially interested, without  
consideration or for inadequate consideration as referred to in section 56(2)(viiia), if yes, please  
furnish the details of the same. : Nil
- 29 Whether during the previous year the assessee received any consideration for issue of shares : Nil  
which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes,  
please furnish the details of the same.
- A(a) Whether any amount is to be included as income chargeable under the head 'income from other : NO  
sources' as referred to in clause (ix) of sub-section (2) of section 56?  
(b) If yes, please furnish the following details :

Nature of Income	Amount

- B(a) Whether any amount is to be included as income chargeable under the head 'income from other : NO  
sources' as referred to in clause (x) of sub-section (2) of section 56?  
(b) If yes, please furnish the following details :

Nature of Income	Amount

- 30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the : Nil  
amount borrowed) repaid, otherwise than through an account payee cheque [Section 69 D].
- A(a) Whether primary adjustment to transfer price, as referred to in sub-section (1) of section : Not Applicable  
92CE, has been made during the year  
(b) If yes, please furnish the following details
- B(a) Whether the assessee has incurred expenditure during the previous year by way of interest : Not Applicable  
exceeding one crore rupees as referred to in sub-section (1) of section 94B  
(b) If yes, please furnish the following details
- C(a) Whether the assessee has entered into an impermissible avoidance agreement, as referred to in : NO  
section 96, during the previous year.

(b) If yes, please furnish the following details

Nature of the impermissible avoidance arrangement	Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement

- 31.(a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year : As per Annexure 10
- 31(b) Particulars of each specific sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year : Nil
- b(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account. : Nil
- b(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year : Nil
- b(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year : Nil
- b(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year : Nil

"(Particulars at (ba), (bb), (bc) and (bd) need not to be given in the case of receipt by or payment to a Government company, a banking company or a post office saving bank, a cooperative bank in case of transactions referred to in section 269SS or in case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017"

- 31(c) Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year : As per Annexure 11
- 31(d) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year : Nil
- 31(e) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year : Nil

(Particulars at (c), (d) and (e) need not to be given in the case of repayment of any loan or deposit or specified advance taken or accepted from the Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32. a) Details of brought forward loss or depreciation allowance in the following manner, to the extent available :

Assessment Year	Nature of Loss/Allowance	Amount as returned (if the assessed depreciation is less and no appeal pending then take assessed)	All losses/allowances/depreciation not allowed u/s 115BAA / 115BAC / 115BAD	Amount as assessed		Remarks
				Amount	Order U/S & date	



2015-2016	LONGTERM LOSS	204464		0	NOT RECEIVED / /	NOT RECEIVED

- (b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79 : NO
- (c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, if yes, please furnish the details of the same. : NO
- (d) whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same. : NO
- (e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year. : NO
- 33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). :

Section under which deduction is claimed	Amount admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provision of Income tax act 1961 or income tax rules 1962 or any other guidelines, circulars, etc. issued in this behalf.
80G	516000

- 34.(a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: : YES, As per Annexure 12
- (b) whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details: : YES

Tax deduction and collection Account Number (TAN)	Type of form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported
JLDM01577C	24Q	31/07/2022	29/07/2022	Yes	
JLDM01577C	24Q	31/10/2022	18/10/2022	Yes	
JLDM01577C	24Q	31/01/2023	31/01/2023	Yes	
JLDM01577C	24Q	31/05/2023	31/05/2023	Yes	
JLDM01577C	26Q	31/07/2022	03/08/2022	Yes	
JLDM01577C	26Q	31/10/2022	30/11/2022	Yes	
JLDM01577C	26Q	31/01/2023	30/01/2023	Yes	
JLDM01577C	26Q	31/05/2023	20/05/2023	Yes	
JLDM01577C	27EQ	15/07/2022	14/07/2022	Yes	
JLDM01577C	27EQ	15/10/2022	11/10/2022	Yes	
JLDM01577C	27EQ	15/01/2023	13/01/2023	Yes	
JLDM01577C	27EQ	15/04/2023	15/04/2023	Yes	

- (c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: : YES

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment
JLDM01577C	2315	2315	23/05/2022
JLDM01577C	60	60	23/05/2022
JLDM01577C	966	966	07/10/2022
JLDM01577C	39	39	07/11/2022
JLDM01577C	9666	9666	07/11/2022

JLDM01577C	2662	2662	06/12/2022
JLDM01577C	720	720	06/12/2022
JLDM01577C	9405	9405	06/01/2023
JLDM01577C	46	46	06/01/2023
JLDM01577C	8	8	06/01/2023
JLDM01577C	4518	4518	07/02/2023
JLDM01577C	4518	4518	07/02/2023
JLDM01577C	118	118	07/02/2023
JLDM01577C	38	38	07/02/2023
JLDM01577C	14	14	21/04/2023
JLDM01577C	34	34	08/04/2023
JLDM01577C	89	89	03/05/2023
JLDM01577C	150	150	28/04/2023
JLDM01577C	2025	2025	31/05/2023

35 (a) In the case of a trading concern, give quantitative details of principal items of goods traded : Not Applicable

(b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products.

(A) Raw Materials : As per Annexure 13

(B) Finished products / By-products : As per Annexure 14

36A Whether the assessee has received any amount in the nature of dividend as referred to in sub-section (c) of clause (22) of section 2 : NO

(a) clause (c) of clause (22) of section 2  
(b) if yes, please furnish the following details

Amount received (in Rs.)	Date of receipt

37 Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor : YES

38 Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor. : NO

39 Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor. : NO

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

S.No.	Particulars	Previous Year			Preceding Previous Year		
a	Total turnover of the assessee	1572439615			1222077040		
b	Gross profit / Turnover	457054300	1572439615	29.07	317065761	1222077040	25.94
c	Net profit / Turnover	32526873	1572439615	2.07	17648741	1222077040	1.44
d	Stock - in - trade / Turnover	356931572	1572439615	22.7	485978016	1222077040	39.77
e	Material consumed / Finished goods produced	6421042	9085297	70.68	6505129	9113933	71.38

- 41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings. : Nil
- 42 (a) Whether the assessee is required to furnish statement in Form No. 61 or Form No. 61A or Form 61B : Not Applicable  
(b) If yes, please furnish
- 43 (a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 : NO  
(b) If yes, please furnish the following details

Whether report has been furnished by the assessee of its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity(if applicable)	Date of furnishing of report

- (c) If Not due, please enter expected date of furnishing the report : Not Applicable
- 44 Break-up of total expenditure of entities registered or not registered under GST : No

FOR MUNISH FORGE PRIVATE LIMITED

*Munish*

DIRECTOR

Date:27/09/2023  
Place:LUDHIANA

As per our report of even date annexed

For VINAY & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No. 004462N  
Firm PAN No. AACFY0520C

VINAY KUMAR SRIVASTAV  
PARTNER  
Membership No. 082988  
Pan ADVPS5352B  
UDINO 23082988BGWOLC6405



**Annexure - 1**

Please furnish the Disclosure as per ICDS:  
Forming Part of Form No. 3CD-CLAUSE 13(f)

ICDS	DISCLOSURE
ICDSI - Accounting Policies	Fundamental accounting assumption are stated in Notes-1 & 2 to the financial statements and the same is not inconsistent with ICDS -I. No adjustment is required to be made in this account.
ICDSII - Valuation of Inventories	Accounting policies adopted in measuring inventories including cost formulae used is specified in Notes- 1 & 2 to the financial statements. The total carrying amount of inventories and its classification are disclosed in Notes-12 to the financial statements . Cost of inventories as per financial statement excludes duties & taxes which is adjustable against taxes of sale. No adjustment is required to be made in this account.
ICDSX - Provisions, Contingent Liabilities and Contingent Assets	i) Provision are recognized (for liabilities that can be measured by using a substantial degree of estimation) when : a) the company has a present obligation as a result of a past event; b) a probable outflow of resources embodying economic benefits is expected to settle the obligation ; and c) the amount of the obligation can be reliably estimated.
ICDSIV - Revenue Recognition	In a transaction involving sale of goods, there is no revenue which has not been recognized due to lack of reasonably certainty of its ultimate collection. There is no revenue from any service transaction & also there is no service related with construction contract. No adjustment is required to be made in this account
ICDSV -Tangible Fixed Assets	Refer to paragraph 18 of Form 3CD. For adjustment to profit or loss refer paragraph 13 (e) of Form 3CD. No adjustment is required to be made in this account.
ICDSVII - Government Grants	Not Applicable
ICDSIX - Borrowing Costs	Accounting policies adopted for borrowing cost is refer to Notes-1 & 2 to the financial statements . During the years. No borrowing cost has been capitalized. No adjustment is required to be made in this account.
ICDSX - Provisions, Contingent Liabilities and Contingent Assets	Bank Guarantee LC 19859411 136737856 16454962 128322410- -- -- - - -

FOR MUNISH FORGE PRIVATE LIMITED

*[Handwritten Signature]*

DIRECTOR

Date:27/09/2023  
Place:LUDHIANA

For VINAY & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No. 004462N  
Firm PAN No. AACFV0520C

VINAY KUMAR SRIVASTAVA  
PARTNER  
Membership No. 082988  
Pan ADVPS5352B  
UDINO 23082988B GWOLC6405



ANNEXURE - 2

ANNEXURE OF DEPRECIATION AS PER INCOME TAX ACT 1961 FORMING PART OF FORM NO. 3CD-CLAUSE 18

Method of Depreciation : WDV

Description/Block of asset	Rate	WDV	Adjustment made to the written down value w/s IISBAC / IISBAD	Adjustment made to wdv of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value	ADDITIONS			DEDUCTIONS			WDV
						Date of Purchase	Date of Put to Use	Amount	Date of Sale	Amount	Depreciation	
BUILDING	10	29695578	0	0	29695578	15/08/2022	15/08/2022	7000	30/03/2023	1161604	2969558	26726020
FURNITURE & FIXTURES	10	13176155	0	0	13176155	16/08/2022	16/08/2022	7000	30/03/2023	1309235	915285	8237567
						19/09/2022	19/09/2022	8050	30/03/2023	1090757		
						06/08/2022	06/08/2022	5200	28/03/2023	34720		
									30/03/2023	254237		
CAR	15	5292035	0	0	5292035	24/02/2023	24/02/2023	16200000	10/11/2022	1050000	1421932	16868113
						25/02/2023	25/02/2023	1414000	31/03/2023	3572990		
						27/03/2023	27/03/2023	7000				
						16/04/2022	16/04/2022	148813.56	28/03/2023	37501	410179	632970
COMPUTERS	40	821039	0	0	821039	07/05/2022	07/05/2022	18650	28/03/2023	17216		
						23/04/2022	23/04/2022	37203.38	28/03/2023	13112.54		
						25/05/2022	25/05/2022	37711.02	28/03/2023	59589		
						02/07/2022	02/07/2022	45450				
						19/07/2022	19/07/2022	18000				
						11/10/2022	11/10/2022	14600				
						24/05/2022	24/05/2022	8300				
						12/11/2022	12/11/2022	20800				
PLANT & MACHINERY	15	93707939	0	0	93707939	19/08/2022	19/08/2022	1275	21/12/2022	292550	8759119	42253382
						08/09/2022	08/09/2022	3294903	02/06/2022	125000		
						26/12/2022	26/12/2022	28000	20/07/2022	600000		
						23/06/2022	23/06/2022	25000	15/06/2022	21000000		
						14/02/2023	14/02/2023	225000	01/08/2022	761100		
						19/06/2022	19/06/2022	436500	28/03/2023	4729		
						01/03/2023	01/03/2023	266600	28/03/2023	76894		
						29/03/2023	29/03/2023	3951.44	28/03/2023	6709		
						19/06/2022	19/06/2022	565000	28/03/2023	78547		
						13/04/2022	13/04/2022	350000	28/03/2023	66959		
						17/05/2022	17/05/2022	67000	28/03/2023	76894		



Annexure - 3

ANNEXURE FOR EPF FORMING PART OF FORM NO. 3CD-CLAUSE 20(b)

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
For the month of April'2022	459102	15/05/2022	459102	12/05/2022
For the month of May'2022	456613	15/06/2022	456613	14/06/2022
For the month of June'2022	477357	15/07/2022	477357	15/07/2022
For the month of July'2022	464063	15/08/2022	464063	13/08/2022
For the month of August'2022	440700	15/09/2022	440700	15/09/2022
For the month of September'2022	435861	15/10/2022	435861	14/10/2022
For the month of October'2022	428126	15/11/2022	428126	12/11/2022
For the month of November'2022	411877	15/12/2022	411877	15/12/2022
For the month of December'2022	427258	15/01/2023	427258	14/01/2023
For the month of January'2023	439714	15/02/2023	439714	14/02/2023
For the month of February'2023	440818	15/03/2023	440818	15/03/2023
For the month of March'2023	434589	15/04/2023	434589	14/04/2023

FOR MUNISH FORGE PRIVATE LIMITED

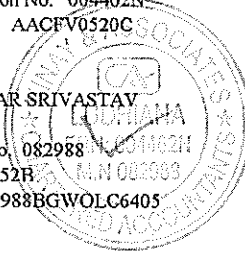


DIRECTOR

Date: 27/09/2023  
Place: LUDHIANA

For VINAY & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No. 004462N  
Firm PAN No. AACFV0520C

VINAY KUMAR SRIVASTAV  
PARTNER  
Membership No. 082988  
Pan ADVPS5352R  
UDINO 23082988BGWOLC6405



Annexure - 4

ANNEXURE FOR ESI FORMING PART OF FORM NO. 3CD-CLAUSE 20(b)

Particulars	Sum received from employees	Due Date of Payment	The actual amount paid	Actual date of payment
For the month of April'2022	53075	15/05/2022	53075	12/05/2022
For the month of May'2022	48968	15/06/2022	48968	14/06/2022
For the month of June'2022	55249	15/07/2022	55249	15/07/2022
For the month of July'2022	56298	15/08/2022	56298	13/08/2022
For the month of August'2022	51874	15/09/2022	51874	14/09/2022
For the month of September'2022	50636	15/10/2022	50636	14/10/2022
For the month of October'2022	47049	15/11/2022	47049	12/11/2022
For the month of November'2022	45203	15/12/2022	45203	15/12/2022
For the month of December'2022	46582	15/01/2023	46582	14/01/2023
For the month of January'2023	47021	15/02/2023	47021	14/02/2023
For the month of February'2023	52143	15/03/2023	52143	15/03/2023
For the month of March'2023	54057	15/04/2023	54057	14/04/2023

FOR MUNISH FORGE PRIVATE LIMITED

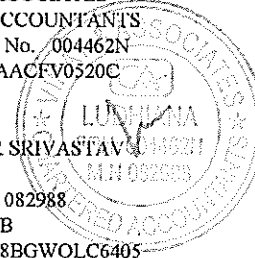


DIRECTOR

Date:27/09/2023  
Place:LUDHIANA

For VINAY & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No. 004462N  
Firm PAN No. AACFV0520C

VINAY KUMAR SRIVASTAVA  
PARTNER  
Membership No. 082988  
Pan ADVPS5352B  
UDINO 23082988BGWOLC6405





Annexure - 5

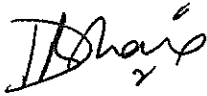
ANNEXURE FOR LABOUR WELFARE FUND FORMING PART OF FORM NO. 3CD-CLAUSE 20(b)

Particulars	Sum received from employees	Due Date of Payment	The actual amount paid	Actual date of payment
April to September - 2022	11755	15/10/2022	11755	15/10/2022
October to March - 2023	10925	15/04/2023	10925	27/04/2023

LIST OF DELAYED / NON PAYMENTS FOR LABOUR WELFARE FUND FORMING PART OF FORM NO. 3CD-Q.NO.20(b)

October to March - 2023	10925	15/04/2023	10925	27/04/2023
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FOR MUNISH FORGE PRIVATE LIMITED

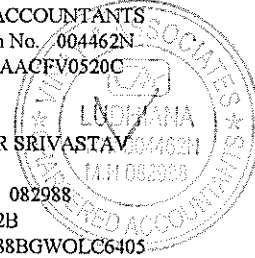


DIRECTOR

Date:27/09/2023  
Place:LUDHIANA

For VINAY & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No. 004462N  
Firm PAN No. AACFV0520C

VINAY KUMAR SRIVASTAV  
PARTNER  
Membership No. 082988  
Pan ADVPS5352B  
UDINO 23082988BGWOLC6405



**Annexure - 6**

**Amounts inadmissible under section 40 (a) ;as payment to non-resident referred to in sub-clause (i) ,Details of Payment on which tax is not deducted : CLAUSE 21(b)(i)(A)**

Date of Payment	Amount of Payment	Nature of Payment	Name of Payee	Address Of Payee	PAN of Payee, if available
/ /	0				
/ /	0				
/ /	0				
/ /	0				
/ /	0				

FOR MUNISH FORGE PRIVATE LIMITED

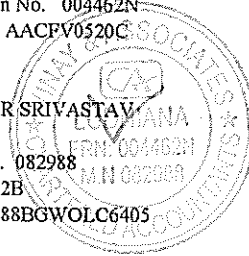


DIRECTOR

Date:27/09/2023  
Place:LUDHIANA

For VINAY & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No. 004462N  
Firm PAN No. AACPV0520C

VINAY KUMAR SRIVASTAVA  
PARTNER  
Membership No. 082988  
Pan ADVPS5352B  
UDINO 23082988BGWOLC6405



**Annexure - 7**

**PARTICULARS OF PAYMENT MADE TO PERSONS SPECIFIED IN SECTION 40A(2)b  
FORMING PART OF FORM NO. 3CD-CLAUSE 23**

Name	Relation	Nature of Payment	Amount	Pan
DEV ARJUNA CAST & FORGE PVT LTD	SISTER CONCERN	PURCHASE	157797877	AAABCD3533D
DEV ARJUNA CAST & FORGE PVT LTD	SISTER CONCERN	JOB WORK	689548.32	AAABCD3533D
DEV ARJUNA ENTERPRISES	SISTER CONCERN	JOB WORK	776612.3	AAABCD2908A
DEV ARJUNA ENTERPRISES	SISTER CONCERN	PURCHASE	5751562.52	AFAPA3119B
DAVINDER KUMAR BHASIN	DIRECTOR	INTEREST ON UNSECURED LOAN	1451237	
VISHAL ANAND	DIRECTOR	SALARY	1160190	

FOR MUNISH FORGE PRIVATE LIMITED

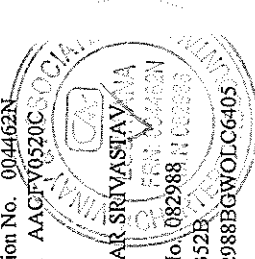
*(Signature)*

DIRECTOR

Date: 27/09/2023

Place: LUDHIANA

For VINAY & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No. 004462N  
Firm PAN No. AACFY0520C



VINAY KUMAR SRIVASTAVA  
PARTNER  
Membership No. 082988  
Pan ADVPTS5352B  
UDINO 23082988B, GWOLC6405

**Annexure - 8**

**ANNEXURE FOR LIABILITY PRE-EXISTED ON THE FIRST DAY INCURRED DURING PREVIOUS YEAR TO AND FOR PART OF FORM NO. 3CD-CLAUSE 26(A)**

Nature of Liability	Outstanding OPG. Balance not allowed in any earlier prev. Year	Amount Paid/Setoff During the Year	Amount Unpaid as at the end of the Year	Whether Passed through P&L A/C	Section
BONUS	3809886	3726914	82972	NO	43Bc
LEAVE WITH WAGES	2159625	2074445	85180	NO	43Bf

FOR MUNISH FORGE PRIVATE LIMITED

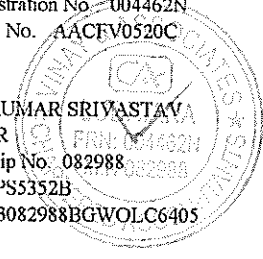


DIRECTOR

Date:27/09/2023  
Place:LUDHIANA

For VINAY & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No. 004462N  
Firm PAN No. AACFV0520C

VINAY KUMAR SRIVASTAVA  
PARTNER  
Membership No. 082988  
Pan ADVPS5352B  
UDINO 23082988BGWOLC6405



**Annexure - 9**

**ANNEXURE FOR LIABILITY INCURRED DURING PREVIOUS YEAR TO AND FORMING  
PART OF FORM NO. 3CD-CLAUSE 26(B)**

Nature of Liability	Amount Incurred during the prev. yr. But remaining O/S as on the last day of prev. yr.	Amount paid/set off before the due date of filing return/date upto which reported in the tax audit report		Amount Unpaid on the due date of filing return/date upto which ta audit rep.	Whether Passed through P&L A/C	Section
		Date	Amount			
BONUS	3297187 / /		0	3297187	YES	43Bc
LEAVE WITH WAGES	1958329 / /		0	1958329	YES	43Bf
LABOUR WELFARE	54625 27/04/2023		54625	0	YES	43Bb
INTT ON TDS	13233 01/09/2023		8443	0	YES	43Ba
PF 1	565142 14/04/2023		565142	0	YES	43Bb
PF 2	17015 14/04/2023		17015	0	YES	43Bb
PF21	17015 14/04/2023		17015	0	YES	43Bb
FAMILY PENSION FUN	277794 14/04/2023		277794	0	YES	43Bb
ESI	287275 14/04/2023		287275	0	YES	43Bb
	0 / /		0	0	NO	

FOR MUNISH FORGE PRIVATE LIMITED

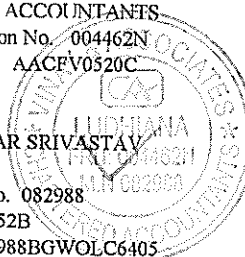


DIRECTOR

Date: 27/09/2023  
Place: LUDHIANA

For VINAY & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No. 004462N  
Firm PAN No. AACFV0520C

VINAY KUMAR SRIVASTAV  
PARTNER  
Membership No. 082988  
Pan ADVPS5352B  
UDINO 23082988BGWOLC6405



**Annexure - 10**

**PARTICULARS OF EACH LOAN & DEPOSIT EXCEEDING THE LIMIT SPECIFIED U/S 269SS  
FORMING PART OF FORM NO. 3CD-CLAUSE 31(a)**

Name of the lender or depositor	Address of the lender or depositor	Pan	Amount of Loan/Deposit taken or accepted	Whether the loan/Deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing through a bank account	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or account
Davinder Bhasin Minakshi Bhasin Dev Arjun Bhasin	PHASE-VII FOCAL POINT LUDHIANA PHASE-VII FOCAL POINT LUDHIANA PHASE-VII FOCAL POINT LUDHIANA	ABAPB9076A AGPBB191J BCVPB5954N	8000000 NO 0 NO 300000 NO		16235076 17833318.63 19073827	CHEQUE CHEQUE CHEQUE	YES - Draft YES - Draft YES - Draft

FOR MUNISH FORGE PRIVATE LIMITED

*(Signature)*

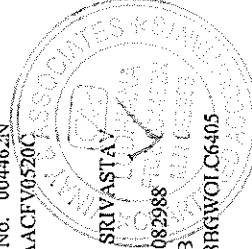
DIRECTOR

Date: 27/09/2023

Place: LUDHIANA

For VINAY & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No. 004462N  
Firm PAN No. AACFV0520C

VINAY KUMAR SRIVASTAV  
PARTNER  
Membership No. 082988  
Pan ADVPS5352B  
UIDNO 23082988RGW01.C6405



**Annexure -11**

**PARTICULARS OF EACH REPAYMENT OF LOAN / DEPOSIT / ANY SPECIFIED ADVANCE IN AN AMOUNT EXCEEDING THE LIMIT SPECIFIED U/S 269T FORMING PART OF FORM NO. 3CD-CLAUSE 31(c)**

Name of the payee	Address of the payee	PAN(If available)	Amount of Repayment	Maximum amount Outstanding during year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through bank account	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft
DAVINDER BHASIN MINAKSHI BHASIN DEV ARJUN BHASIN	PHASE-VII FOCAL POINT LUDHIANA PHASE-VII FOCAL POINT LUDHIANA PHASE-VII FOCAL POINT LUDHIANA	ABAPB9076A AGJPB8191J BCVPB5954N	13336911 7300000 2060000	16235076 17833318.63 19073827	CHEQUE CHEQUE CHEQUE	YES - Draft YES - Draft YES - Draft

FOR MUNISH FORGE PRIVATE LIMITED

*(Signature)*

DIRECTOR

Date: 27/09/2023

Place: LUDHIANA

For VINAY & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No. 004462N  
Firm PAN No. AACFV0520C

VINAY KUMAR SRIVASTAV  
PARTNER  
Membership No. 082988  
Pan ADVPS5352B  
UIDINO 23082988BGM01C6405082988



**Annexure -12**

**ANNEXURE FOR TDS FORMING PART OF FORM NO. 3CD-CLAUSE 34(a)**

Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes, please furnish:

(1) Tax deduction and collection Account Number (TAN)	(2) Section	(3) Nature of payment	(4) Total amount of payment or receipt of the nature specified in column (3)	(5) Total amount on which tax was deducted or collected out of (4)	(6) Total amount on which tax was deducted or collected at specified rate out of (5)	(7) Amount of tax deducted or collected out of (6)	(8) Total amount on which tax was deducted or collected less than specified rate out of (7)	(9) Amount of tax deducted or collected on (8)	(10) Amount of tax deducted or collected not deposited to the credit of the Central Government out of (7) and (9)
JLDM01577C	194A	Interest other than Interest on securities	2417156	2417156	2417156	241738	0	0	0
JLDM01577C	194C	Payments to contractors	238065647	238065647	238065647	4567893	0	0	0
JLDM01577C	194H	Commission or brokerage	2200000	2200000	2200000	110000	0	0	0
JLDM01577C	194J	Fees for professional or technical services	4010875	4010875	4010875	403510	0	0	0
JLDM01577C	194-I	Rent	5282650	5282650	5282650	528300	0	0	0
JLDM01577C	192	Salary	15527635	15527635	15527635	1135600	0	0	0
JLDM01577C	206C	TCS	159995595	159995595	159995595	1599979	0	0	0
JLDM01577C	194Q	Payment of certain sum for purchase of goods	733199663	733199663	733199663	733406	0	0	0
			0	0	0	0	0	0	0

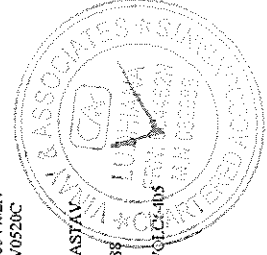
FOR MUNISH FORGE PRIVATE LIMITED

*[Signature]*  
DIRECTOR

Date: 27/09/2023  
Place: LUDHIANA

For VINAY & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No. 004462N  
Firm PAN No. AACFV0829C

VINAY KUMAR SRIVASTAV  
PARTNER  
Membership No. 082588  
Pan ADVPS5352B  
UDIN: 23082988BOWJ23-405





**Annexure - 13**

**RAW MATERIAL CONSUMPTION FORMING PART OF FORM NO. 3CD-CLAUSE 35(b)(A)**

Raw Material	Unit	Opening Stock	Purchase	Consumption	Sales	Shortage/Excess	Closing Stock	Yield of Finished	% of Yield
ROUND	Kgs	23620	820507	713880	0	0	130247	0	0
STRIPS	Kgs	18106	455022	391917	0	0	81211	0	0
BILLETS	Kgs	240265	7366325	7403415	50650	0	152525	0	0
WIRES	Kgs	11766	58966	53393	0	0	17339	0	0
PIPE	Kgs	113878	489138	522692	0	0	80324	0	0

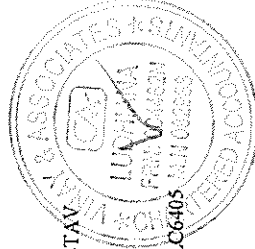
FOR MUNISH FORGE PRIVATE LIMITED



DIRECTOR

Date: 27/09/2023  
Place: LUDHIANA

For VINAY & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No. 004462N  
Firm PAN No. AACFV0520C



VINAY KUMAR SRIVASTAVA  
PARTNER  
Membership No. 082988  
Pan ADVPS5352B  
UDINO 23082988BGWOLC6405

**Annexure -14**

**QUANTITATIVE DETAILS FOR GOODS MANUFACTURED FORMING PART OF FORM NO. 3CD-CLAUSE 35(b)(B)**

Item Name	Unit	Opening Stock	Form Process Quantity Mfg.	Purchases	Total	Sales	To Process	Shortage/Excess	Closing Stock
FINISHED GOODS	Kgs	556687.36	6421042.77	0	6977730.13	6703573	0	0	274157.13
SCRAP	Kgs	156265	3299628	0	3455893	3403243	0	0	52650
		0	0	0	0	0	0	0	0

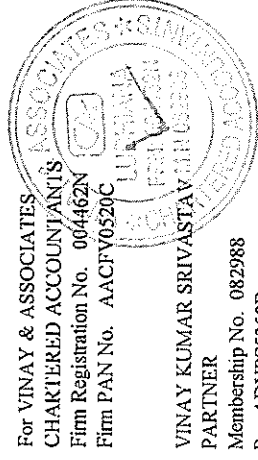
FOR MUNISH FORGE PRIVATE LIMITED



DIRECTOR

Date: 27/09/2023

Place: LUDHIANA



For VINAY & ASSOCIATES,  
 CHARTERED ACCOUNTANTS  
 Firm Registration No. 004462N  
 Firm PAN No. AACFY0520C

VINAY KUMAR SRIVASTAV  
 PARTNER  
 Membership No. 082988  
 Pan ADVPS5352B  
 UDINO 23082988BGWOLC6405



# VINAY & ASSOCIATES

Chartered Accountants



Office :  
18-G, Shaheed Bhagat Singh Nagar,  
Pakhawal Road, Ludhiana-141002

Tel: 0161-4605918  
Tel: 0161-2561533  
98140-23203

PAN : AACFV0520C  
GST No. : 03AACFV0520C122  
E-mail : vinayassociates\_ca@yahoo.com

## INDEPENDENT AUDITOR'S REPORT

TO  
THE MEMEBERS  
MUNISH FORGE PRIVATE LIMITED

### REPORT ON THE FINANCIAL STATEMENTS

#### OPINION

We have audited the accompanying standalone financial statements of **MUNISH FORGE PRIVATE LIMITED** which comprise the Balance Sheet as at 31st March 2023, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act 2013 ("the ACT") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2023 and its Profit/Loss and its Cash Flows for the year ended on that date.

#### BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe

PARTNER  
CA VINAY K. SRIVASTAV

Res:- 330 - F, S.B.S. Nagar, Pakhowal Road, LUDHIANA - 141002.  
Phone: 0161-2560918, Mobile: 98140-23203

that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibility for the standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. (A) As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c) The Balance Sheet and the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - e) On the basis of written representations received from the directors as on March 31<sup>st</sup> 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31<sup>st</sup> 2023, from being appointed as a director in terms of Section 164(2) of the Act;
  - f) With respect to the adequacy of the Internal Financial Controls over Financial Reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".

(B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

1. The Company does not have any pending litigations which would impact its financial position

2. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses
3. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company
4. (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;  
  
ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and  
  
iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material miss-statement.
5. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

(C) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

PLACE: LUDHIANA  
DATED: 05.09.2023  
UDIN: 23082988BGWOLB3101

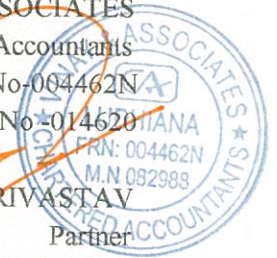
FOR VINAY & ASSOCIATES  
Chartered Accountants

Firm Registration No-004462N

Peer Review Firm No-014620

VINAY K. SRIVASTAV  
Partner

M.NO. 082988





## ANNEXURE-A TO THE AUDITORS' REPORT

The Annexure A referred to in paragraph 1 under "Report on other legal and other regulatory requirements" section of Independent Auditors' Report to the members of Munish Forge Pvt. Ltd. on the standalone financial statements for the year ended 31st March 2023.

We report that:

- i)
  - a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.  
(B) The Company does not have any Intangible Assets;
  - b) Property, Plant and Equipment have been physically verified by the management during the year and there is a regular programme of verification which, in our opinion, is reasonable having regards to the size of the company and the nature of its assets and as informed, no material discrepancies were noticed on such verification;
  - c) Based on our examination of the title deeds of all the immovable properties disclosed in the financial statements, all immovable properties are held in the name of the company
  - d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) during the year;
  - e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2023 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- ii)
  - a) As per the information furnished, the inventory has been physically verified by the management during the year. In our opinion, the frequency of verification is reasonable, and, the coverage and procedure of such verification is appropriate having regard to the size of the Company and the nature of its operation. No discrepancies of 10% or more in the aggregate for each class of inventory were noticed between the physical stock of inventory and the books of accounts.

- b** The company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. The quarterly returns or statements filed with such banks or financial institutions are in agreement with the books of account of the Company.
- iii)** The company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year and hence reporting under clause 3(iii) of CARO 2020 is not applicable;
- iv)** In our opinion and according to the information and explanations given to us, the Company has not given any loans, made investment, given guarantees and security which are covered under the provisions of Section 185 and 186 of the Act, therefore no comment is called for;
- v)** The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- vi)** We have been informed that the company is maintaining cost records specified by the Central Government under section 148 of the Companies Act
- vii)**
  - a)** According to the information and explanations given to us and the records examined by us, the company has been regular in depositing the undisputed statutory dues with the appropriate authorities in respect of Provident Fund, ESI, Income Tax and GST and other statutory dues. Hence there is no arrears of outstanding statutory dues as on the last day of Financial year.
  - b)** There are no statutory dues as referred to in sub-clause (a) which have not been deposited on account of a dispute.
- viii)** There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

- ix)
  - a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender.
  - b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
  - c) The term loans outstanding at the beginning of the year, and the new term loans raised during the year, were, applied for the purposes for, which, they were obtained.
  - d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
  - e) The Company does not have any subsidiary, joint venture or associate companies, hence reporting under clause 3(ix) (e) is not applicable.
- x)
  - a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x) (a) of the Order is not applicable.
  - b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi)
  - a) According to the information and explanations given to us, no fraud on part of the company has been noticed or reported during the course of our audit.
  - b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-1 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
  - c) No whistle-blower complaints were received during the year by the Company.
- xii) In our opinion and according to the information and explanations given to us, the company is not a Nidhi company. Accordingly, clause 3(ii) of the Order is not applicable.

- xiii)** According to the information and explanations given to us and based on our examination of the records of the Company, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements as required by the applicable accounting standards;
- xiv)** The company is not required to have an internal audit system commensurate with the size and nature of its business and hence reporting under clause 3(xiv) of the Order is not applicable;
- xv)** In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi)** In our opinion, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi) of the Order is not applicable.
- xvii)** The company does not have any Cash losses during the financial year covered by our audit or the immediately preceding financial year.
- xviii)** There has been no resignation of the statutory auditors during the year and accordingly reporting under clause 3(xviii) of the order is not applicable.
- xix)** On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, no material uncertainty exists as on the date of the audit report. The company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and future events or conditions that may cause the

Company to cease to continue as a going concern. We neither give any guarantee nor any assurance that all the liabilities falling due within a period of one year from balance sheet date, will get discharged by the company as and when they fall due;

- xx)** The company is not required to spent under CSR activity w/s 135 of Companies Act 2013, hence reporting under clause 3(xx) of the Order is not applicable.
- xxi)** The Company is a standalone entity and does have any consolidated financial statements.

PLACE: LUDHIANA  
DATED: 05.09.2023  
UDIN: 23082988BGWOLB3101

FOR VINAY & ASSOCIATES  
Chartered Accountants  
Firm Registration No-004462N  
Peer Review Firm No -014620

VINAY K. SRIVASTAVA  
Partner  
M.NO. 082988



**Annexure B to the Independent Auditors' report on the standalone Financial Statement of Munish Forge Pvt. Ltd for the period ended 31 March, 2023**

**Report on the Internal Financial Controls with reference to the aforesaid standalone financial statement under Clause (i) of Sub-section 3 of Section 143 of The Companies Act, 2013**

(Referred to in Paragraph 2(A)(f) under Report of other Legal and Regulatory Requirements section of our report of even date)

**OPINION**

We have audited the internal financial controls over financial reporting of **MUNISH FORGE PRIVATE LIMITED** ("the Company") as of 31 March 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

In our opinion, company has in all material aspect, adequate internal financial control with reference to financial statements and such internal financial controls were operating effectively as at 31 march, 2023, based on the internal financial control with reference to the financial statement criteria established by the company considering the essential component of internal control stated in guidance report on audit of internal financial controls over the financial reporting issued by the institute of Chartered Accountants of India ("the Guidance Note")

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design,

implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting

#### **Meaning of Internal Financial Controls with reference to Financial Statements**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over



financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

FOR VINAY & ASSOCIATES  
Chartered Accountants  
Firm Registration No-004462N  
Peer Review Firm No -014620



PLACE: LUDHIANA  
DATED: 05.09.2023  
UDIN:23082988BGWOLB3101

VINAY K. SRIVASTAV  
Partner  
M.NO. 082988

**MUNISH FORGE PRIVATE LIMITED**  
**CIN : U28910PB1986PTC006950**  
**Village Gobindgarh, Adjoining Phase-VII, Focal Point, Ludhiana**  
**BALANCE SHEET AS AT 31st MARCH-2023**

( Amount in Rupees)

PARTICULARS	NOTE NO	AS ON 31.03.2023	AS ON 31.03.2022
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) SHAREHOLDERS FUND</b>			
(a) Share Capital	3	105363900.00	105363900.00
(b) Reserves and Surplus	4	304529459.01	277668393.81
<b>(2) NON CURRENT LIABILITIES</b>			
(a) Long Term Borrowings	5	129502451.98	121682319.09
(b) Deferred Tax Liabilities (Net )	6	18356061.70	22345864.70
<b>(3) CURRENT LIABILITIES</b>			
(a) Short Term Borrowings	7	353969196.32	425940880.44
(b) Trade Payables (ageing schedule)	8	96552875.11	146551951.78
(c) Other Current Liabilities	9	61117602.42	108247398.40
(d) Short Term Provisions	10	9478000.00	6267000.00
<b>TOTAL</b>		<b>1078869546.54</b>	<b>1214067708.22</b>
<b>II. ASSETS</b>			
<b>(1) NON CURRENT ASSETS</b>			
(a) Property, plant and equipment and Intangible Assets			
(i) Property , plant and equipments	11	237678319.73	253585973.75
(ii) Capital Advance to Suppliers		545588.00	694475.00
(b) Other Non Current Assets		30000.00	60,000.00
(c) Security Deposits	12	10146525.00	10146525.00
<b>(2) CURRENT ASSETS</b>			
(b) Inventories	13	356931571.51	485978016.36
(c) Trade Receivables	14	220225874.42	235795199.26
(d) Cash and cash equivalents	15	112197691.69	55385252.16
(e) Other Current Assets	16	141113976.19	172422266.69
NOTES TO ACCOUNTS	1 & 2		
<b>TOTAL</b>		<b>1078869546.54</b>	<b>1214067708.22</b>

0.00

0.00

AUDITOR'S REPORT  
SUBJECT TO OUR SEPARATE REPORT  
ON EVEN DATE  
FOR VINAY & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO.004462N  
PEER REVIEW FIRM NO.014620

FOR & ON BEHALF OF BOARD OF DIRECTORS

✓   
**DAVINDER BHASIN**  
DIRECTOR  
DIN 00780268

  
**VISHAL ANAND**  
DIRECTOR  
DIN 07194115

UDIN : 23082988BGWOLB3101  
PLACE: LUDHIANA  
DATED: 05.09.2023

(VINAY K.SHRIVASTAV)  
M NO : 082988



RAJNI  
COMPANY SECRETARY  
M. NO 67223

31/03/23  
MAY  
P/2/3

**MUNISH FORGE PRIVATE LIMITED**  
**CIN : U28910PB1986PTC006950**  
**Village Gobindgarh, Adjoining Phase-VII, Focal Point, Ludhiana**  
**PROFIT & LOSS A/C FOR THE YEAR ENDED 31st-March-2023**

( Amount in Rupees)

PARTICULARS	NOTES NO	CURRENT YEAR	PREVIOUS YEAR
I. REVENUE FROM OPERATIONS	17	1572439615.26	1222077040.18
II. OTHER INCOME	18	32040906.43	25964166.16
III. INCREASE IN STOCK	19	-	27308827.19
<b>IV. TOTAL REVENUE ( I+II+III)</b>		<b>1604480521.69</b>	<b>1275350033.53</b>
<b>V. EXPENSES</b>			
DECREASE IN STOCK	19	131,019,547.98	-
MATERIAL CONSUMED	20	730,350,790.50	673790709.34
EMPLOYEES BENEFIT EXP.	21	142,351,749.49	153062697.76
FINANCE COST	22	43,044,973.35	47033873.76
OTHER EXPENSES	23	502,495,898.20	349585315.00
DEPRECIATION	11	29,362,031.40	35563470.97
PRELIMINARY EXPENSES W/OFF		30,000.00	30,000.00
<b>TOTAL EXPENSES</b>		<b>1578654990.920</b>	<b>1259066066.83</b>
VI. PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX ( IV-V)		25,825,530.77	16,283,966.70
VII. EXCEPTIONAL ITEMS		-	-
VIII. PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX ( VI-VII)		25825530.77	16283966.70
IX. EXTRAORDINARY ITEMS			
NET PROFIT /LOSS AGAINST SALE OF ASSETS		6701341.82	1,364,774.89
X. PROFIT BEFORE TAX (VIII-IX)		32526872.59	17648741.59
<b>TAX EXPENSE:</b>			
- PROVISION FOR TAXATION		9,478,000.00	2946000.00
-DEFERRED TAX ASSETS		3,989,803.00	4123075.00
- DEFERRED TAX CHARGE		-	-
<b>PROFIT FOR THE YEAR AFTER TAX</b>		<b>27038675.59</b>	<b>18825816.59</b>

Earnings per Equity Share-Basic & Diluted ( in Rs.) ( Face Value of Rs.100/-each )	24	28.06	19.54
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NOTES TO ACCOUNTS 1 & 2

AUDITOR'S REPORT  
SUBJECT TO OUR SEPARATE REPORT  
ON EVEN DATE  
FOR VINAY & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO.004462N  
PEER REVIEW FIRM NO.014620



FOR & ON BEHALF OF BOARD OF DIRECTORS

*(Signature)*  
**DAVINDER BHASIN**  
DIRECTOR  
DIN 00780268

*(Signature)*  
**VISHAL ANAND**  
DIRECTOR  
DIN 07194115

UDIN : 23082988BGWOLB3101  
PLACE: LUDHIANA  
DATED: 05.09.2023

(VINAY K.SHIVASTAV)  
M NO : 082988

RAJNI  
COMPANY SECRETARY  
M. NO 67223

*SH. D. K. B*      *SH. V. Anand*

**MUNISH FORGE PRIVATE LIMITED**

SHARE CAPITAL	NOTE:-3		
PARTICULARS	DA	AS ON 31.03.2023	AS ON 31.03.2022
<b>AUTHORISED CAPITAL</b>			
1124000 (1124000) EQUITY SHARES OF RS.100/-EACH.		112400000.00	112400000.00
1,00,000 ( 100000 ) 12% REDEEMABLE CUMLATIVE PREFERENCE SHARES OF RS.100/-EACH.		10000000.00	10000000.00
<b>TOTAL</b>		<b>122400000.00</b>	<b>122400000.00</b>
<b>ISSUED,SUBSCRIBED &amp; PAID CAPITAL</b>			
963639 (963639) EQUITY SHARES OF Rs.100/-EACH.FULLY PAID UP		96363900.00	96363900.00
90000 (90000) 12% REDEEMABLE CUMLATIVE PREFERENCE SHARES OF RS.100/-EACH.		9000000.00	9000000.00
<b>TOTAL</b>		<b>105363900.00</b>	<b>105363900.00</b>

**3.1 RECONCILIATION OF THE EQUITY SHARES OUTSTANDING AT THE BEGINNING AND AT THE END OF THE YEAR**

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
<b>Equity Shares of Rs.100 each fully paid</b>		<b>Number</b>
Shares Outstanding at the beginning of the year	963,639	963,639
Shares issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	963,639	963639

**3.2 RECONCILIATION OF THE PREFERENCE SHARES OUTSTANDING AT THE BEGINNING AND AT THE END OF THE YEAR**

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
<b>Preference Shares of Rs.100 each fully paid</b>		<b>Number</b>
Shares Outstanding at the beginning of the year	90000	90000
Shares issued during the year		-
Shares bought back during the year		-
Shares outstanding at the end of the year	90000	90000

**3.3 TERMS / RIGHTS ATTACHED TO SHARES**

- i) Company has Equity Share as well as Preference Share Capital
- ii) There is no partial paid up Equity Share & Preferential Share
- iii) Issued Capital has equal right of all shareholders including distribution of dividend and repayment of capital
- iv) No part of the Share of the company has held by any holding company or its ultimate holding company inc including
- iv) No part of the Share of the company has held by any holding company or its ultimate holding company inc including subsidiaries or associates thereof.
- v) Preference Shareholder shall have voting right in proportion to the share of the paid up capital.

3.4 Details of Equity shareholders having more than 5% share of total capital

S.No.	Name of the Shareholder	% of the share holding
1	SH.DAVINDER BHASIN	75.6
2	SMT.MINAKSHI BHASIN	6.48
3	SH.DEV ARJUN BHASIN	5.81
4	M/S MUNISH PROMOTERS & DEV.P.LTD.	12.11

3.5 Details of Preference shareholders having more than 5% share of total capital

S.No.	S.No. Name of the Shareholder	% of Shareholding
1	SH.DAVINDER BHASIN	100

3.6 Company has not reserved any share for issue under any options and contracts/commitments sale of shares/disinvestments.

3.7 Detail of Shares allotted as fully paid up pursuant to contract(s) without payments being received in cash, Bonus Shares and details of bought back share during the last five years

S.No.	Aggregating No.and Class of share
	.....Nil.....

3.8 Detail of Convertible securities Into equity/preference share

S.No.	Date of Issue of Securities

3.9 UNPAID CALLS OF ISSUED SHARES INCLUDING SUCH SHARES HELD BY DIRECTORS AND OFFICERS

3.10 DETAILS OF FORFEITED SHARES WITH ORIGINAL PAID UP AMOUNT

3.11 Shareholding of Promoters			
Shares held by promoters at the end of the year			% Change during the year
S. no.	Promoter Name	No. of total shares	
1	Sh. Davinder Kumar Bhasin	728549	-
2	Sh. Dev Arjun Bhasin	56000	
3	Smt. Minakshi Bhasin	62425	-
	TOTAL	846974	

MUNISH FORGE PRIVATE LIMITED

RESERVES AND SURPLUS

NOTE:-4

PARTICULARS	DA	AS ON 31.03.2023	AS ON 31.03.2022
1 SECURITIES PREMIUM RESERVES ( EQUITY SHARE )		140104144.00	140104144.00
SECURITIES PREMIUM RESERVES ( PREFERENCE SHARE )		18000000.00	18000000.00
2 OTHER RESERVES ( GENERAL RESERVE )		156538.00	156538.00
3 SURPLUS AS PER PROFIT & LOSS A/C			
Balance at the beginning of the year		119407711.81	100484895.22
Add:- Net Profit for the current year		27038675.59	18922816.59
Sub Total		146446387.40	119407711.81
Less:- Income Tax (W/off)/ W/back		177610.39	-
Balance at the closing of the year		146268777.01	119407711.81
<b>TOTAL</b>		<b>304529459.01</b>	<b>277668393.81</b>

MUNISH FORGE PRIVATE LIMITED

LONG TERM BORROWINGS

NOTE:-5

PARTICULARS	DA	AS ON 31.03.2023	AS ON 31.03.2022
1 SECURED LOANS			
a) TERM LOAN			
-From AXIS BANK		-	70,505,899.00
Less:-Amount disclosed under the head" other current liabilities" (refer note no.7)		-	28,000,800.00
Non Current Term Loans from Banks		-	42,505,099.00
-From ICICI BANK		8429520.57	10245372.57
Less:-Amount disclosed under the head" other current liabilities" (refer note no.7)		1,920,589.00	1,845,927.00
Non Current Term Loans from Banks		6508931.57	8399445.57
-From ICICI BANK		9718600.58	11585248.00
Less:-Amount disclosed under the head" other current liabilities" (refer note no.7)		1956906.00	1,892,327.00
Non Current Term Loans from Banks		7761694.58	9692921.00
-From Axis Bank		5,864,257.89	14,980,777.89
Less:-Amount disclosed under the head" other current liabilities" (refer note no.7)		-	5,980,777.89
Non Current Term Loans from Banks		5,864,257.89	9,000,000.00
-From ICICI BANK LTD		-	115,634.00
Less:-Amount disclosed under the head" other current liabilities" (refer note no.7)		-	115,634.00
Non Current Term Loans from Banks		-	-
-From IDFC FIRST BANK LTD		49,000,000.00	-
Less:-Amount disclosed under the head" other current liabilities" (refer note no.7)		-	-
Non Current Term Loans from Banks		5,220,288.80	-
		43,779,711.20	-
-From Axis Bank Ltd (Mercedes Benz)		14,197,357.00	-
Less:-Amount disclosed under the head" other current liabilities" (refer note no.7)		-	-
Non Current Term Loans from Banks		3,202,620.00	-
		10,994,737.00	-

-From ICICI Bank	48,575.00	749,720.00
Less:-Amount disclosed under the head" other current liabilities" (refer note no.7)		
Non Current Term Loans from Banks	48,575.00	701,145.00
	-	48,575.00
-From ICICI Bank	1,277,717.00	1,752,627.00
Less:-Amount disclosed under the head" other current liabilities" (refer note no.7)		
Non Current Term Loans from Banks	516,887.00	474,910.00
	760,830.00	1,277,717.00
-From Daimler Financial India Pvt Ltd	-	487,479.37
Less:-Amount disclosed under the head" other current liabilities" (refer note no.7)		
Non Current Term Loans from Banks	-	487,479.37
	-	-
-From Axis Bank Ltd	-	907,576.00
Less:-Amount disclosed under the head" other current liabilities" (refer note no.7)		
Non Current Term Loans from Banks	-	907,576.00
	-	-
-From ICICI Bank Ltd	-	973,709.00
Less:-Amount disclosed under the head" other current liabilities" (refer note no.7)		
Non Current Term Loans from Banks	-	338,147.00
	-	635,562.00
<b>2 UNSECURED LOANS</b>		
a) Loans and Advance From Related Parties ( Unsecured not guaranteed but Directors or Other )	59,696,547.63	53,142,221.63
<b>TOTAL</b>	<b>129502451.98</b>	<b>121682319.09</b>

#### 5.1 TERMS OF REPAYMENT OF LOAN

a) PARTICULARS			Installments Period
Term Loan from ICICI Bank			Monthly
Term Loan from ICICI Bank			Monthly
Term Loan From Axis Bank Ltd			Monthly
Car Loan from ICICI Bank (Fortuner)			Monthly
Car Loan from Axis Bank (Mercedes Benz)			Monthly
Term Loan from IDFC Bank Ltd			Monthly
Car Loan From ICICI Bank Ltd ( Endeavour )			Monthly

#### 5.2 NATURE OF SECURITY OF LONG TERM BORROWINGS ARE AS UNDER:

- a) Term Loans are secured against Land & Machinery & Plant & Machinery & Other Fixed assets  
b) Vehicle Loans are secured by hypothecation of the vehicle purchased there against

#### 5.3 LOAN AND ADVANCES FROM RELATED PARTIES

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
i) Davinder Kumar Bhasin	12349402.00	16235076.00
ii) Minakshi Bhasin	10533318.63	17833318.63
iii) Dev Arjun Bhasin	17313827.00	19073827.00
iv) BHASIN INFRASTRUCTURE DEVELOPERS PVT. LTD.	19500000.00	-
<b>TOTAL</b>	<b>59696547.63</b>	<b>53142221.63</b>

#### 5.4 Particular of default of loan installment and Interest:-

MUNISH FORGE PRIVATE LIMITED

DEFERRED TAX LIABILITIES ( NET )

NOTE:-6

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
DEFERRED TAX LIABILITY C/F	22345864.70	26468939.70
Add:- DEFERRED TAX CHARGES DURING THE YEAR	-	-
Less: DEFERRED TAX CREDIT DURING THE YEAR	3989803.00	4123075.00
<b>TOTAL</b>	<b>18,356,061.70</b>	<b>22,345,864.70</b>

6.1 During the year, the company has implemented Accounting Standard-22 "Accounting for Taxes on Income" issued by The Institute of Chartered Accountants of India. Consequently, Deferred Taxes have been recognized in respect of following items of timing differences between accounting income and the taxable income.

ITEM OF TIMING I	Deferred Tax Assets / (Liabilities) as on 01.04.22	Balance Assets / (Liabilities ) As on 31.03.2023

MUNISH FORGE PRIVATE LIMITED

SHORT TERM BORROWINGS

NOTE: 7

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
A) LOANS REPAYABLE ON DEMAND		
FROM BANKS		
DUE TO AXIS BANK LTD		
-CASH CREDIT ACCOUNT	80003690.71	32738707.69
-PCFC ACCOUNT	75987471.61	256464316.45
-L C PAYABLE	128322410.00	136,737,856.30
DUE TO YES BANK LTD		
-PCFC ACCOUNT	69655624.00	-
<b>TOTAL</b>	<b>353969196.32</b>	<b>425940880.44</b>

7.1 NATURE OF SECURITY OF SHORT TERM BORROWINGS ARE AS UNDER:

AXIS BANK LIMITED

-Primary Security : Charges over entire current assets of the company ( present as well as future)

- Collateral : Common for all facilities

Extension of charge on movable fixed assets of the company except vehicles.

Equitable mortgage of land & building measuring 96 kanal 14 marla having built up area of 167002 sq. feet situated adjoining phase 7 focal point vill. Gobindgarh, Ludhiana in the name of Munish Forge Pvt Ltd.

Equitable mortgage of residential land & building measuring 1845 sq. yard and built-up area of 12601 sq feet located at Biji Di Havelian, Barewal Awana Ludhiana in the name of Sh. Davinder Kumar Bhasin & Smt Minakshi Bhasin.

Equitable mortgage of freehold land measuring 4862.31 sq yard located at Rajgadh Estates, Vill Jhammat Canal Road Ludhiana in the name of Munish Promoters & Developers Pvt Ltd.

Personal Guarantee -Sh. Davinder Kumar Bhasin

- Smt Minakshi Bhasin

- Sh. Dev Arjun Bhasin

Corporate Guarantee - Munish Promoters & Developers Pvt Ltd

- Dev Arjuna Promoters & Developers Pvt Ltd

7.2 Particular of default of loan Installment and Interest:-

No Default

7.3 : Quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts  
The company has not been declared willful defaulter by any bank or financial Institution or other lender,



**TRADE PAYABLES**

**NOTE:-8**

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
Trade Payable Due For Payment		
- Due to Micro, Small & Medium Enterprises	-	-
- Others	72976951.11	124460601.51
Sundry Payables		
-Cheques Issued But Not Presented	23575924.00	22091350.27
<b>TOTAL</b>	<b>96552875.11</b>	<b>146551951.78</b>

**- Trade Payable Ageing Schedule(Current Year)**

Particulars	Outstanding for following periods from		TOTAL
	Less than 1 year	More than 3 years	
(i)MSME	-	-	-
(ii)Others	72,403,507.11	280,840.00	72,976,951.11
(iii) Disputed dues – MSME	-	-	-
(iv) Disputed dues - Others	-	-	-

**- Trade Payable Ageing Schedule( Previous Year)**

Particulars	Outstanding for following periods from		Total
	Less than 1 year	More than 3 years	
(i)MSME	-	-	-
(ii)Others	120,369,970.51	3,576,349.00	124,460,601.51
(iii) Disputed dues – MSME	-	-	-
(iv) Disputed dues - Others	-	-	-

**MUNISH FORGE PRIVATE LIMITED**

**OTHER CURRENT LIABILITIES**

**NOTE:-9**

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
<b>A:- CURRENT MATURITIES OF LONG TERM DEBT</b>		
Term Loan From Axis Bank TL	5,864,257.89	9,000,000.00
Term Loan From IDFC First Bank TL	5,220,288.80	-
Car Loan From Axis Bank	3,202,620.00	-
Term Loan From ICICI Bank	1920589.00	1845927.00
Term Loan From ICICI Bank	1956906.00	1892327.00
Term Loan From ICICI Bank	516887.00	474,910.00
Car Loan From ICICI Bank	-	115,634.00
Term Loan From ICICI Bank	48575.00	701,145.00
Covid-19 Loan From Axis Bank	-	28,000,800.00
Car Loan From ICICI Bank	-	338,147.00
Car Loan From Axis Bank	-	907,576.00
Car Loan From Daimler Financial India Pvt Ltd	-	487,479.37
<b>B:- OTHER PAYABLES</b>		
ADVANCE FROM CUSTOMERS	3262423.04	20966418.15
SUNDRY PAYABLES 9.1	39125055.69	43517034.88
<b>TOTAL</b>	<b>61117602.42</b>	<b>108247398.40</b>

9.1 SUNDRY PAYABLES

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
AUDIT FEE PAYABLE A/C	205560.00	521037.00
AMC PAYABLE	10022.44	
BONUS PAYABLE	3297187.00	3809886.00
CONSULTANCY CHARGES PAYABLE	73000.00	0.00
CONVEYANCE PAYABLE	54887.00	8528.00
CUSTOM DUTY PAYABLE	10021675.27	6446425.00
E.S.I.PAYABLE	287275.00	297120.00
ELECTRICITY CHARGES PAYABLE	1158707.49	1101870.00
EXPENSES PAYABLE	478476.99	243302.00
FAMILY PENSION FUND PAYABLE	277794.00	293154.00
FEES & TAXES PAYABLE	24720.00	
FREIGHT PAYABLE ( EXPORT )	1740195.00	9466353.46
GST RCM PAYABLE	2826758.46	3011781.00
HANDLING CHARGES PAYABLE	969488.00	1195192.26
INTEREST PAYABLE	556137.47	
INTEREST ON T.D.S PAYABLE	13233.00	29824.00
INCENTIVE PAYABLE	101939.00	66045.00
LABOUR WELFARE FUND PAYABLE	54625.00	65500.00
LEAVE WITH WAGES PAYABLE	1958329.00	2159625.00
PACKING & FAMILIATION PAYABLE	13650.00	3116.00
PROVIDENT FUND NO.1 PAYABLE	565142.00	592596.00
PROVIDENT FUND NO.2 PAYABLE	17015.00	17711.00
PROVIDENT FUND NO.21 PAYABLE	17015.00	17723.00
PROVISION FOR EXPENSES	0.00	459583.00
PUNJAB STATE DEVELOPMENT TAX	12200.00	8000.00
TRAVELLING EXPENSES PAYABLE	14221.00	
T.D.S PAYABLE	909755.00	1617190.50
T.C.S PAYABLE	178174.57	79567.44
TELEPHONE BILLS PAYABLE	30575.00	18774.22
WATER TAX PAYABLE	0.00	6,000.00
SALARY/WAGES PAYABLE A/C	8638145.00	7642481.00
MRS SEEMA MEHRA	4619153.00	4338650.00
<b>TOTAL</b>	<b>39125055.69</b>	<b>43517034.88</b>

MUNISH FORGE PRIVATE LIMITED

SHORT TERM PROVISIONS

NOTE:-10

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
<b>A. OTHERS</b>		
PROVISION FOR INCOME TAX (A.Y.2023-24)	9,478,000.00	-
PROVISION FOR INCOME TAX (A.Y.2022-23)	-	2,849,000.00
PROVISION FOR INCOME TAX (A.Y.2021.22)	-	112,000.00
PROVISION FOR INCOME TAX (A.Y.2020.21)	-	3306000.00
<b>TOTAL</b>	<b>9478000.00</b>	<b>6267000.00</b>

**MUNISH FORGE PRIVATE LIMITED**  
**FIXED ASSETS AS ON 31.03.2023**

NOTE-11

PARTICULARS			GROSS BLOCK			DEPRECIATION BLOCK								
Date of Purchase / Part use	Particular	Original Cost (Rs)	Additions	Sub Total	Sub Total upto 31.03.2022	Life as per Co. Act. 2013	Life Used in 2022	Remainder e Life	Salvaged value (5%)	Depreciable amount over whole life (095%)	Dep for the Year 2022-23	Dep upto 31.03.2023	WDV as on 31.03.2023	
<b>(A) Land</b>														
<b>(B) Buildings</b>														
30-Sep-2009	2006-07	18,833,434.48		18,833,434.48	24,752,416.94	10	16	14.00	2,442,672.72	46,310,781.76	1,347,038.06	26,299,443.00	22,594,013.48	
30-Sep-2009	2009-10	9,112,230.89		9,112,230.89	3,718,140.94	30	13	17.00	455,612.49	8,656,617.40	288,554.38	4,019,641.12	5,077,485.77	
30-Sep-2012	2012-13	10,448,133.27		10,448,133.27	5,508,626.17	30	10	30.00	572,406.76	9,875,726.51	330,857.62	6,608,701.48	6,608,701.48	
30-Sep-2015	2015-16	8,094,384.43		8,094,384.43	4,724,525.44	30	7	33.00	404,718.72	7,689,647.71	258,332.40	7,090,379.92	6,043,874.53	
30-Sep-2016	2016-17	23,114,463.80		23,114,463.80	4,376,529.44	30	6	24.00	1,156,718.20	21,977,674.60	733,888.19	4,196,177.31	18,096,266.57	
30-Sep-2017	2017-18	745,373.00		745,373.00	118,017.85	30	5	25.00	37,248.70	708,105.30	31,633.51	1,141,821.05	609,732.51	
				1,233,393.00				30.00	61,789.73	1,173,603.27			1,335,393.00	
<b>LAND &amp; BUILDING</b>														
<b>TUBEWELL</b>														
30-Sep-2006	2006-07	92,895.50		92,895.50	89,250.76	5	5	5	4,644.78	88,250.73		88,250.76	4,644.74	
<b>(c) Office Equipments</b>														
<b>- Air Cooler</b>														
30-Sep-2006	2006-07	11,810.00		11,810.00	11,219.50	5	5	5	590.50	11,219.50		11,219.50	590.50	
30-Sep-2009	2009-10	16,640.00		16,640.00	15,808.00	5	5	5	832.00	15,808.00	832.00	15,808.00	832.00	
30-Sep-2014	2014-15	34,997.00		34,997.00	33,247.45	5	5	5	1,749.55	33,247.45	1,749.55	33,247.45	1,749.55	
30-Sep-2015	2015-16	20,931.00		20,931.00	19,971.45	5	5	5	1,019.55	19,971.45		19,971.45	1,019.55	
30-Sep-2016	2016-17	18,665.00		18,665.00	17,731.75	5	5	5	933.25	17,731.75		17,731.75	933.25	
30-Sep-2018	2018-19	26,730.00		26,730.00	26,130.00	5	4	1.00	1,317.50	25,412.50	4,082.50	25,412.50	1,337.50	
30-Sep-2019	2019-20	10,584.74		10,584.74	6,033.90	5	3	2.00	329.24	10,035.50	2,011.10	8,064.40	2,540.94	
30-Sep-2019	2019-21	14,320.00		14,320.00	5,441.60	5	2	3.00	716.00	13,604.00	2,720.80	8,161.40	6,157.60	
				797,849.84	748,032.35				39,887.49	758,020.35		738,021.35	19,999.00	
30-Sep-2008	2008-09	37,000.13		37,000.13	35,150.12	5	5	5	1,850.00	35,150.12		35,150.12	1,850.00	
30-Sep-2009	2009-10	47,759.00		47,759.00	45,162.26	5	5	5	2,596.74	45,162.26		45,162.26	2,596.74	
30-Sep-2014	2014-15	62,000.00		62,000.00	58,900.00	5	4	5	3,100.00	58,900.00		58,900.00	3,100.00	
30-Sep-2015	2015-16	44,100.00		44,100.00	41,895.00	5	5	5	2,205.00	41,895.00		41,895.00	2,205.00	
30-Sep-2016	2016-17	672,666.00		672,666.00	638,462.20	5	5	5	33,823.80	638,462.20		638,462.20	33,823.80	
30-Sep-2018	2018-19	232,448.84		232,448.84	176,661.20	5	4	1.00	11,602.64	225,058.56	44,153.50	210,848.50	33,693.30	
30-Sep-2019	2019-20	106,163.00		106,163.00	60,513.91	5	3	2.00	13,008.13	87,521.82	20,159.72	67,362.10	17,362.10	
30-Sep-2021	2021-22	24,493.00		24,493.00	48,986.81	5	1	4.00	5,724.75	51,709.22	3,173.44	51,720.35	2,720.35	
				4,236,324.63	4,015,378.40				21,346.33	4,015,378.40		4,015,378.40	21,346.33	
30-Sep-2013	2013-14	49,250.00		49,250.00	42,703.83	10	9	1.00	2,497.10	47,448.70	4,244.87	47,448.70	2,499.10	
30-Sep-2016	2016-17	92,800.00		92,800.00	88,000.00	6	4	4.00	4,800.00	91,200.00	4,702.50	91,200.00	4,702.50	
30-Sep-2017	2017-18	43,600.00		43,600.00	43,600.00	10	5	5.00	4,800.00	48,400.00	9,120.00	48,400.00	9,120.00	
30-Sep-2018	2018-19	43,600.00		43,600.00	43,600.00	10	4	6.00	4,425.00	46,025.00	4,607.50	46,025.00	4,607.50	
30-Sep-2019	2019-20	15,000.00		15,000.00	15,000.00	10	3	7.00	800.00	15,200.00	1,520.00	15,200.00	1,520.00	
30-Sep-2020	2020-21	13,000.00		13,000.00	6,270.00	10	2	8.00	1,650.00	11,350.00	3,135.00	11,350.00	3,135.00	
				589,346.00	559,874.20				29,467.10	559,874.20		559,874.20	29,467.10	
30-Sep-2007	2007-08	8,292.50		8,292.50	8,345.88	5	5	5	419.61	8,345.88		8,345.88	419.62	
30-Sep-2008	2008-09	19,064.50		19,064.50	18,966.36	5	5	5	988.13	18,966.36		18,966.36	988.13	
30-Sep-2011	2011-12	10,342.50		10,342.50	9,823.37	5	5	5	517.13	9,823.37		9,823.37	517.13	
30-Sep-2012	2012-13	15,660.00		15,660.00	14,501.00	5	5	5	753.00	14,501.00		14,501.00	753.00	

10-SEP-2013	2013.14	160,596.00	158,266.20	3	5	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	138,466.20	8,439.80
10-SEP-2014	2014.15	170,660.00	170,065.00	5	5	5	-	893.00	17,005.00	-	-	-	-	-	-	-	-	-	-	-	17,005.00	893.00
10-SEP-2015	2015.16	58,192.00	55,282.40	5	5	5	-	2,909.60	55,282.40	-	-	-	-	-	-	-	-	-	-	-	55,282.40	2,909.60
10-SEP-2016	2016.17	170,783.50	170,794.33	5	5	5	-	8,989.18	170,794.33	-	-	-	-	-	-	-	-	-	-	-	170,794.33	8,989.18
10-SEP-2017	2017.18	1,580.00	1,581.00	5	4	1	-	79.00	1,581.00	-	-	-	-	-	-	-	-	-	-	-	1,581.00	79.00
10-SEP-2018	2018.19	348,346.35	348,346.35	5	4	1	-	17,121.11	330,225.24	-	-	-	-	-	-	-	-	-	-	-	330,225.24	17,121.11
10-SEP-2019	2019.20	143,428.00	81,253.06	5	3	2	-	2,000.00	141,428.00	-	-	-	-	-	-	-	-	-	-	-	141,428.00	2,000.00
10-SEP-2022	2022.23	-	-	5	-	-	-	197.57	3,753.87	-	-	-	-	-	-	-	-	-	-	-	3,753.87	4.11
- Fixture																						
10-SEP-2016	2016.17	69,023.00	65,410.35	10	10	10	-	3,413.65	65,410.35	-	-	-	-	-	-	-	-	-	-	-	65,410.35	3,413.65
10-SEP-2017	2017.18	4,375.00	4,164.25	10	10	10	-	2,110.75	4,164.25	-	-	-	-	-	-	-	-	-	-	-	4,164.25	2,110.75
- Furniture & Fixture																						
10-SEP-2016	2016.17	1,165,418.23	1,107,147.79	10	10	10	-	58,270.44	1,107,147.79	-	-	-	-	-	-	-	-	-	-	-	1,107,147.79	58,270.44
10-SEP-2017	2017.18	80,719.00	58,812.50	10	10	10	-	2,917.50	58,812.50	-	-	-	-	-	-	-	-	-	-	-	58,812.50	2,917.50
10-SEP-2018	2018.19	62,492.00	59,667.40	10	10	10	-	3,124.60	59,667.40	-	-	-	-	-	-	-	-	-	-	-	59,667.40	3,124.60
10-SEP-2019	2019.20	156,974.33	130,125.61	10	10	10	-	6,848.72	130,125.61	-	-	-	-	-	-	-	-	-	-	-	130,125.61	6,848.72
10-SEP-2011	2011.12	37,885.00	35,990.75	10	9	1	-	1,894.25	35,990.75	-	-	-	-	-	-	-	-	-	-	-	35,990.75	1,894.25
10-SEP-2013	2013.14	868,900.00	742,144.00	10	9	1	-	4,340.00	814,800.00	-	-	-	-	-	-	-	-	-	-	-	814,800.00	4,340.00
10-SEP-2014	2014.15	42,803.50	32,530.67	10	8	2	-	2,101.83	40,731.74	-	-	-	-	-	-	-	-	-	-	-	40,731.74	2,101.83
10-SEP-2015	2015.16	9,944.00	9,927.76	10	7	3	-	297.20	9,630.56	-	-	-	-	-	-	-	-	-	-	-	9,630.56	327.44
10-SEP-2016	2016.17	2,440,563.47	1,391,121.18	10	6	4	-	1,220,281.17	2,318,515.30	-	-	-	-	-	-	-	-	-	-	-	2,318,515.30	1,220,281.17
10-SEP-2017	2017.18	40,848.00	19,407.80	10	5	5	-	2,042.40	38,805.60	-	-	-	-	-	-	-	-	-	-	-	38,805.60	2,042.40
10-SEP-2018	2018.19	82,918.10	44,444.33	10	4	6	-	4,146.91	78,791.20	-	-	-	-	-	-	-	-	-	-	-	78,791.20	4,146.91
10-SEP-2019	2019.20	155,945.00	44,444.33	10	3	7	-	7,297.25	148,647.75	-	-	-	-	-	-	-	-	-	-	-	148,647.75	7,297.25
10-SEP-2021	2021.22	517,066.50	17,258.23	10	1	9	-	25,811.83	491,184.68	-	-	-	-	-	-	-	-	-	-	-	491,184.68	25,811.83
10-SEP-2022	2022.23	-	-	10	-	-	-	260.00	1,910.00	-	-	-	-	-	-	-	-	-	-	-	1,910.00	260.00
- Fire Fighting Equipment																						
10-SEP-2016	2016.17	134,014.80	146,314.06	3	3	3	-	7,300.26	146,314.06	-	-	-	-	-	-	-	-	-	-	-	146,314.06	7,300.26
10-SEP-2014	2014.15	22,545.00	21,132.72	3	2	1	-	1,112.28	21,132.72	-	-	-	-	-	-	-	-	-	-	-	21,132.72	1,112.28
10-SEP-2015	2015.16	19,885.00	17,823.00	3	2	1	-	1,062.00	17,823.00	-	-	-	-	-	-	-	-	-	-	-	17,823.00	1,062.00
10-SEP-2016	2016.17	15,700.00	14,078.00	3	2	1	-	785.00	14,913.00	-	-	-	-	-	-	-	-	-	-	-	14,913.00	785.00
- Water Cooler																						
10-SEP-2016	2016.17	176,771.40	167,922.83	5	5	5	-	8,848.57	167,922.83	-	-	-	-	-	-	-	-	-	-	-	167,922.83	8,848.57
10-SEP-2017	2017.18	39,261.12	37,298.06	5	5	5	-	1,963.06	37,298.06	-	-	-	-	-	-	-	-	-	-	-	37,298.06	1,963.06
10-SEP-2019	2019.20	20,091.46	11,453.13	5	3	2	-	1,644.33	19,886.89	-	-	-	-	-	-	-	-	-	-	-	19,886.89	1,644.33
ELECTRIC FITTING																						
- Computer																						
10-SEP-2016	2016.17	3,782,937.80	3,583,790.91	3	3	3	-	189,146.89	3,593,790.91	-	-	-	-	-	-	-	-	-	-	-	3,593,790.91	189,146.89
10-SEP-2017	2017.18	741,314.00	784,248.30	3	3	3	-	37,065.30	704,248.30	-	-	-	-	-	-	-	-	-	-	-	704,248.30	37,065.30
10-SEP-2018	2018.19	1,282,145.57	1,218,039.24	3	3	3	-	64,107.33	1,218,039.24	-	-	-	-	-	-	-	-	-	-	-	1,218,039.24	64,107.33
10-SEP-2010	2010.11	1,001,650.00	951,524.00	3	3	3	-	50,808.00	951,524.00	-	-	-	-	-	-	-	-	-	-	-	951,524.00	50,808.00
10-SEP-2012	2012.13	210,654.25	200,122.40	3	3	3	-	10,532.76	200,122.40	-	-	-	-	-	-	-	-	-	-	-	200,122.40	10,532.76
10-SEP-2013	2013.14	531,827.01	498,520.91	3	3	3	-	26,591.10	505,230.91	-	-	-	-	-	-	-	-	-	-	-	505,230.91	26,591.10
10-SEP-2014	2014.15	466,787.00	443,488.45	3	3	3	-	23,318.55	443,488.45	-	-	-	-	-	-	-	-	-	-	-	443,488.45	23,318.55
10-SEP-2015	2015.16	601,258.00	571,195.09	3	3	3	-	30,062.90	571,195.09	-	-	-	-	-	-	-	-	-	-	-	571,195.09	30,062.90
10-SEP-2016	2016.17	888,535.21	844,037.45	3	3	3	-	44,417.76	842,092.45	-	-	-	-	-	-	-	-	-	-	-	842,092.45	44,417.76
10-SEP-2017	2017.18	488,494.48	464,069.76	3	3	3	-	24,424.72	464,069.76	-	-	-	-	-	-	-	-	-	-	-	464,069.76	24,424.72
10-SEP-2018	2018.19	222,658.00	211,525.10	3	3	3	-	11,132.90	211,525.10	-	-	-	-	-	-	-	-	-	-	-	211,525.10	11,132.90
10-SEP-2019	2019.20	560,365.48	534,347.21	3	3	3	-	26,018.27	532,347.21	-	-	-	-	-	-	-	-	-	-	-	532,347.21	26,018.27
10-SEP-2020	2020.21	150,506.46	94,338.96	3	2	1	-	6,253.42	123,085.04	-	-	-	-	-	-	-	-	-	-	-	123,085.04	6,253.42
10-SEP-2021	2021.22	515,347.23	30,541.41	3	1	2	-	2,501.00	489,579.87	-	-	-	-	-	-	-	-	-	-	-	489,579.87	2,501.00
10-SEP-2022	2022.23	341,227.96	341,227.96	3	3	3	-	17,061.60	324,166.36	-	-	-	-	-	-	-	-	-	-	-	324,166.36	17,061.60
- Sap Standard Software																						
10-SEP-2017	2017.18	1,971,040.00	3,740,150.00	6	6	6	-	196,830.00	3,740,150.00	-	-	-	-	-	-	-	-	-	-	-	3,740,150.00	196,830.00
10-SEP-2018	2018.19	18,220.00	17,784.00	6	6	6	-	916.00	17,784.00	-	-	-	-	-	-	-	-	-	-	-	17,784.00	916.00
10-SEP-2019	2019.20	1,152,493.00	1,132,839.80	6	6	6	-	59,654.20	1,132,839.80	-	-	-	-	-	-	-	-	-	-	-	1,132,839.80	59,654.20
10-SEP-2020	2020.21	1,191,722.00	1,132,142.58	6	6	6	-	59,286.43	1,132,142.58	-	-	-	-	-	-	-	-	-	-	-	1,132,142.58	59,286.43
10-SEP-2021	2021.22	1,854,943.62	1,742,432.00	6	6	6	-	93,796.73	1,787,137.89	-	-	-	-	-	-	-	-	-	-	-	1,787,137.89	93,796.73
10-SEP-2022	2022.23	1,834,028.00	1,742,432.00	6	6	6	-	91,708.00	1,742,432.00	-	-	-	-	-	-	-	-	-	-	-	1,742,432.00	91,708.00
10-SEP-2014	2014.15	374,066.00	326,626.00	6	6	6	-	39,984.00	326,626.00	-	-	-	-	-	-	-	-	-	-	-	326,626.00	39,984.00
10-SEP-2015	2015.16	374,066.00	358,568.60	6	6	6	-	18,705.40	353,963.60	-	-	-	-	-	-	-	-	-	-	-	353,963.60	18,705.40
10-SEP-2017	2017.18	345,232.82	142,228.25	6	6	4	-	1,381.44	243,417.18	-	-	-	-	-	-	-	-	-	-	-	243,417.18	14,059.56
10-SEP-2021	2021.22	1,046,060.00	72,660.22	6	1	4	-	5,300.00	993,700.00	-	-	-	-	-	-	-	-	-	-	-	993,700.00	155,616.67
ELECTRIC FITTING																						
10-SEP-2016	2016.17	1,510,018.80	1,454,172.86	10	10	10	-	76,545.94	1,454,172.86	-	-	-	-	-	-	-	-	-	-	-	1,454,172.86	76,545.94

30-Sep-2016	2016-12	2,408,783.37	-	2,408,783.37	1,973,907.66	10	5	3,300	-	126,419.27	2,288,466.10	2,288,466.10	1,601,844.47	806,961.10
<b>- Factory Lighting</b>														
30-Sep-2006	2006-07	49,108.00	-	49,108.00	46,652.00	10	10	-	-	-	46,652.00	46,652.00	46,652.00	2,653.60
30-Sep-2018	2018-19	19,500.00	-	19,500.00	7,410.00	10	3	700	-	975.00	18,525.00	1,815.50	1,815.50	10,317.50
<b>- Office Equipment</b>														
30-Sep-2006	2006-07	1,125,078.86	-	1,125,078.86	1,068,824.92	5	5	-	-	56,253.94	1,068,824.92	1,068,824.92	56,253.94	1,068,824.92
30-Sep-2007	2007-08	159,060.00	-	159,060.00	151,107.00	5	5	-	-	7,953.00	151,107.00	151,107.00	7,953.00	151,107.00
30-Sep-2008	2008-09	49,834.20	-	49,834.20	47,461.49	3	5	-	-	2,372.71	47,461.49	47,461.49	2,372.71	47,461.49
30-Sep-2009	2009-10	20,510.00	-	20,510.00	19,522.50	5	5	-	-	1,027.50	19,522.50	19,522.50	1,027.50	19,522.50
30-Sep-2010	2010-11	55,223.00	-	55,223.00	33,463.75	5	5	-	-	1,761.25	33,463.75	33,463.75	1,761.25	33,463.75
30-Sep-2011	2011-12	11,505.00	-	11,505.00	10,929.75	5	5	-	-	575.25	10,929.75	10,929.75	575.25	10,929.75
30-Sep-2012	2012-13	125,772.80	-	125,772.80	119,488.63	5	5	-	-	6,284.17	119,488.63	119,488.63	6,284.17	119,488.63
30-Sep-2013	2013-14	168,691.81	-	168,691.81	160,257.22	5	5	-	-	8,434.59	160,257.22	160,257.22	8,434.59	160,257.22
30-Sep-2014	2014-15	81,118.00	-	81,118.00	77,062.10	5	5	-	-	4,055.90	77,062.10	77,062.10	4,055.90	77,062.10
30-Sep-2015	2015-16	259,970.85	-	259,970.85	246,972.30	5	5	-	-	12,998.55	246,972.30	246,972.30	12,998.55	246,972.30
30-Sep-2016	2016-17	720,208.88	-	720,208.88	684,198.43	5	5	-	-	36,010.44	684,198.43	684,198.43	36,010.44	684,198.43
30-Sep-2017	2017-18	1,578,842.60	-	1,578,842.60	1,339,949.90	5	5	-	-	6,892.10	1,339,949.90	1,339,949.90	6,892.10	1,339,949.90
30-Sep-2018	2018-19	433,061.25	-	433,061.25	339,126.55	5	4	1,000	-	21,655.06	339,126.55	339,126.55	21,655.06	339,126.55
30-Sep-2019	2019-20	10,753.93	-	10,753.93	6,139.88	5	3	2,000	-	537.80	10,753.93	10,753.93	537.80	10,753.93
30-Sep-2020	2020-21	24,152.54	-	24,152.54	9,177.96	5	2	3,000	-	1,927.63	22,944.91	4,588.98	4,588.98	22,944.91
30-Sep-2021	2021-22	95,618.14	-	95,618.14	3,723.89	5	1	4,000	-	4,780.91	60,817.23	18,167.45	18,167.45	60,817.23
30-Sep-2022	2022-23	-	-	-	-	5	-	5,000	-	1,102.54	20,618.31	2,466.78	2,466.78	19,589.07
<b>- Library</b>														
30-Sep-2006	2006-07	171,438.76	-	171,438.76	149,885.92	10	10	-	-	8,272.84	149,885.92	149,885.92	162,855.82	8,527.84
30-Sep-2008	2008-09	7,680.00	-	7,680.00	4,681.00	10	10	-	-	3,000.00	4,681.00	4,681.00	4,681.00	3,000.00
30-Sep-2009	2009-10	1,620.00	-	1,620.00	1,667.50	10	10	-	-	82.50	1,667.50	1,667.50	82.50	1,667.50
<b>- Laboratory</b>														
30-Sep-2006	2006-07	72,670.00	-	72,670.00	69,036.50	10	10	-	-	3,633.50	69,036.50	69,036.50	3,633.50	69,036.50
30-Sep-2013	2013-14	17,250.00	-	17,250.00	14,748.75	10	9	1,000	-	867.50	16,387.50	1,618.75	1,618.75	16,387.50
30-Sep-2014	2014-15	55,150.00	-	55,150.00	41,914.00	10	8	2,000	-	5,297.50	52,393.25	5,297.50	5,297.50	52,393.25
30-Sep-2017	2017-18	8,340.00	-	8,340.00	3,918.75	10	4	5,000	-	412.50	7,107.50	7,107.50	412.50	7,107.50
30-Sep-2018	2018-19	78,000.00	-	78,000.00	29,640.00	10	4	6,000	-	3,000.00	74,100.00	74,100.00	3,000.00	74,100.00
30-Sep-2021	2021-22	5,200.00	-	5,200.00	416.85	10	1	9,000	-	260.00	4,940.00	4,940.00	4,940.00	260.00
<b>PLANT &amp; MACHINERY</b>														
<b>- Cables, Distn &amp; Part</b>														
30-Sep-2006	2006-07	3,328,929.12	-	3,328,929.12	3,324,542.70	15	15	-	-	176,449.62	3,324,542.70	3,324,542.70	3,324,542.70	176,449.62
<b>- Electric Motors</b>														
30-Sep-2006	2006-07	1,302,306.96	-	1,302,306.96	1,237,467.11	15	15	-	-	65,120.85	1,237,467.11	1,237,467.11	65,120.85	1,237,467.11
30-Sep-2007	2007-08	19,000.00	-	19,000.00	18,050.00	15	15	-	-	950.00	18,050.00	18,050.00	950.00	18,050.00
30-Sep-2008	2008-09	4,511.00	-	4,511.00	4,008.62	15	14	1,000	-	226.05	4,294.92	288.33	288.33	4,294.92
30-Sep-2009	2009-10	25,972.00	-	25,972.00	21,387.14	15	13	2,000	-	1,977.60	23,392.92	2,914.63	2,914.63	23,392.92
30-Sep-2017	2017-18	42,728.00	-	42,728.00	13,558.98	15	5	10,000	-	2,137.40	40,611.00	2,701.57	2,701.57	40,611.00
30-Sep-2018	2018-19	168,595.00	-	168,595.00	44,711.75	15	4	11,000	-	8,295.95	160,303.05	10,617.28	10,617.28	160,303.05
30-Sep-2019	2019-20	118,672.45	-	118,672.45	22,537.26	15	3	12,000	-	5,913.62	112,758.83	15,319.92	15,319.92	112,758.83
30-Sep-2019	2019-21	228,916.01	-	228,916.01	28,996.02	15	2	13,000	-	11,435.80	217,473.21	44,028.01	44,028.01	217,473.21
30-Sep-2023	2022-23	-	-	-	-	15	-	1,000	-	1,005.00	46,979.94	1,800.78	1,800.78	46,979.94
<b>- Electric Panels</b>														
30-Sep-2006	2006-07	1,339,757.47	-	1,339,757.47	1,272,769.60	15	15	-	-	66,987.87	1,272,769.60	1,272,769.60	66,987.87	1,272,769.60
30-Sep-2015	2015-16	171,149.71	-	171,149.71	74,676.36	15	7	8,200	-	8,577.49	162,992.22	10,819.48	10,819.48	162,992.22
<b>- Transformer</b>														
30-Sep-2006	2006-07	327,042.00	-	327,042.00	310,211.75	15	15	-	-	16,833.25	310,211.75	310,211.75	16,833.25	310,211.75
30-Sep-2008	2008-09	346,958.26	-	346,958.26	297,618.99	15	14	1,000	-	17,346.91	329,993.35	21,972.76	21,972.76	329,993.35
30-Sep-2017	2017-18	550,000.00	-	550,000.00	174,166.67	15	3	10,000	-	21,500.00	522,500.00	34,833.33	34,833.33	522,500.00
30-Sep-2018	2018-19	1,267,110.20	-	1,267,110.20	321,016.85	15	4	11,000	-	63,578.51	1,203,531.69	80,724.11	80,724.11	1,203,531.69
<b>- Vehicles</b>														
30-Sep-2006	2006-07	8,129,300.00	-	8,129,300.00	7,722,843.55	8	8	-	-	406,456.45	7,722,843.55	7,722,843.55	406,456.45	7,722,843.55
30-Sep-2015	2015-16	4,305,407.00	-	4,305,407.00	3,094,750.53	8	7	1,200	-	214,270.53	4,092,146.63	311,267.08	311,267.08	4,092,146.63
30-Sep-2017	2017-18	7,140,483.00	-	7,140,483.00	3,991,729.42	8	4	4,000	-	357,024.15	6,783,458.85	847,013.36	847,013.36	6,783,458.85
30-Sep-2018	2018-19	19,493,823.00	-	19,493,823.00	8,512,517.00	8	3	5,800	-	484,665.30	10,453,246.70	2,279,304.23	2,279,304.23	10,453,246.70
30-Sep-2019	2019-20	17,621,000.00	-	17,621,000.00	-	8	-	8,000	-	881,010.00	16,739,990.00	200,579.49	200,579.49	16,739,990.00
30-Sep-2022	2022-23	-	-	-	-	-	-	-	-	-	-	-	-	-
30-Sep-2006	2006-07	-	-	-	-	10	10	-	-	-	-	-	-	-
<b>- Cycle</b>														
30-Sep-2009	2009-10	2,250.00	-	2,250.00	2,137.50	10	10	-	-	112.50	2,137.50	2,137.50	112.50	2,137.50





**MUNISH FORGE PRIVATE LIMITED**

**SECURITY DEPOSIT**

NOTE:-12

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
<b>A. SECURITY DEPOSIT</b>		
(Unsecured Considered good)		
P.S.E.B. (Deposit with Intt.)	118325.00	118325.00
P.S.E.B. (Intt. fee Deposit)	2209246.00	2209246.00
P.S.E.B. (Plot A/c)	9000.00	9000.00
P.S.E.B. (Security with Court)	2788484.00	2788484.00
Security Agst. Cylinder	2500.00	2500.00
Security Agst. Telephone	46431.00	46431.00
Security with P.S.E.B	4947539.00	4947539.00
Security with Post Office	5000.00	5000.00
Security with Steel Auth.of India	20000.00	20000.00
<b>TOTAL</b>	<b>10146525.00</b>	<b>10146525.00</b>

12.1 In the opinion of the Board, Security Deposit, Loan & Advances have a value on realization in ordinary course of business at least equal to the amount at which they are stated.

**MUNISH FORGE PRIVATE LIMITED**

**INVENTORIES**

NOTE:-13

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
RAW MATERIAL	35295868.20	42061913.10
WORK IN PROCESS	163910611.88	242671916.06
FINISHED GOODS	32816475.31	80644178.61
STORE & SPARES	119954978.48	107252997.66
OTHERS ( SCRAP )	1974727.00	6405267.50
DABS	2978910.64	6941743.43
<b>TOTAL</b>	<b>356931571.51</b>	<b>485978016.36</b>

**MUNISH FORGE PRIVATE LIMITED**

**TRADE RECEIVABLES**

NOTE:-14

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
TRADE RECEIVABLE	220225874.42	235795199.26
<b>TOTAL</b>	<b>220225874.42</b>	<b>235795199.26</b>

Trade Receivables Ageing Schedule(Current Year)			
Particulars	Outstanding for following periods from due date of		
	Less than 6 months	2-3 years	More than 3 years
(i) Undisputed Trade	210624289.77	2314913.30	3546736.06
(ii) Undisputed Trade	-		
(iii) Disputed Trade	-		
Receivables considered doubtful	-		

Trade Receivables Ageing Schedule(Previous Year)			
Particulars	Outstanding for following periods from due date of		
	Less than 6 months	2-3 years	More than 3 years
(i) Undisputed Trade	197001770.11	2,087,244.00	14,071,764.65
(ii) Undisputed Trade	-		
(iii) Disputed Trade	-		
Receivables considered doubtful	-		



MUNISH FORGE PRIVATE LIMITED

CASH AND CASH EQUIVALENTS

NOTE:-15

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
A) Balance With Banks		
AXIS BANK EEFC USD A/C	4.12	-
YES BANK C/A	25846387.35	-
AXIS BANK TRUSTEE A/C	127,883.00	210672.00
AXIS BANK LTD C/A	46928730.22	4792248.66
S.B.I. EEFC	121.00	121.00
HDFC BANK LTD C/A	50000.00	50,000.00
B) Cheques Drafts on Hand	17833585.00	30123571.50
C) Cash on Hand ( Including Imprest )	971104.00	758688.00
D) Cash on Hand Foreign Currency	36740.00	-
E) Other		
-FDR With S.B.I.	239837.00	227985.00
-FDR with Axis Bank	20163300.00	19221966.00
<b>TOTAL</b>	<b>112197691.69</b>	<b>55385252.16</b>

15.1 a) Details of deposits with banks for more than 12 month maturity

-Details of balances with banks held as margin money against borrowing is of Rs.

-Details of deposits with banks for more than 12 month maturity is of Rs.

MUNISH FORGE PRIVATE LIMITED

OTHER CURRENT ASSETS

NOTE:-16

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
<b>OTHERS</b>		
ADVANCE TO SUPPLIERS	41884155.97	45919444.67
ADVANCE TO EMPLOYEES	2002215.43	2184183.00
BANK CHARGES /INTEREST RECOVERABLE	867167.86	1891221.53
GST RECOVERABLE ON AUDIT FEE	51390.00	51390.00
GST RECOVERABLE ON PED AUDIT	7655.00	7655.00
GST RECOVERABLE ON EXPORT SALE	21213023.61	20282933.22
SGST RECOVERABLE	12663461.28	14283676.22
INTEREST ACCURED	219112.00	219110.00
ADVANCE TAX ( A.Y. 2020-21)	358720.00	3000000.00
ADVANCE TAX ( A.Y.2022-23 )	121650.00	2,300,000.00
ADVANCE TAX ( A.Y. 2023-24)	8067000.00	-
T.D.S. ( A.Y.2023-24 )	1000845.60	-
T.D.S. ( A.Y.2022-23 )	-	710,124.08
T.D.S. ( A.Y.2021-22 )	437042.20	437,042.20
T.D.S. ( A.Y.2020-21 )	-	482,237.00
TCS( A.Y 2023-24)	204619.36	-
TCS( A.Y 2022-23)	-	154,418.87
TCS( A.Y 2020-21)	-	165,816.00
TCS( A.Y 2021-22)	101417.80	213,802.24
T.D.S. RECOVERABLE FROM FINANCIAL INSTITUTIONS	23314.00	22597.00
COMMISSION RECOVERABLE	631425.00	424,377.00
DUTY DRAW BACK RECEIVABLE	3746528.00	4369562.00
D.E.P.B. RECEIVABLE	1337111.50	7268805.25
EARNEST MONEY DEPOSIT	109500.00	109500.00
CUSTOM DUTY RECEIVABLE ( SECURITY BOND)	20186029.00	16101529.00
CUSTOM DUTY RECEIVABLE (FREIGHT)	15105236.64	42409133.64
P.L.A. A/C	-	46167.00
PRE-PAID INSURANCE & EXP.	7353439.90	5945625.73
SALE TAX RECEIVABLE	671515.00	671515.00
VAT RECEIVABLE	565390.01	565390.01
C-FORM RECOVERABLE ( Tax Value )	194885.00	194885.00
LD CHARGES RECOVERABLE	1990126.03	1,990,126.03
<b>TOTAL</b>	<b>141113976.19</b>	<b>172422266.69</b>

MUNISH FORGE PRIVATE LIMITED

REVENUE FROM OPERATIONS  
FOR THE YEAR ENDED 31.03.2023

NOTE:-17

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
SALE OF PRODUCTS		
-SALE OF PRODUCTS	1565984562.79	1219073821.57
OTHER OPERATING INCOME		
-LABOUR JOB RECEIPT	6455052.47	3003218.61
SUB TOTAL	1572439615.26	1222077040.18
TOTAL	1572439615.26	1222077040.18

MUNISH FORGE PRIVATE LIMITED

0

OTHER INCOME  
FOR THE YEAR ENDED 31.03.2023

NOTE:-18

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
COMMISSION	9579956.80	7801242
DUTY DRAWBACK	17998229.00	13145636.00
CONSULTANCT INCOME	775000.00	
INTEREST RECEIVED	1947348.69	1549821.99
ADJUSTMENT	0.00	1843.24
MISC INCOME	46177.00	21,130.00
RENT	465000.00	900000.00
REBATE & DISCOUNT	1,229,194.94	2544492.93
TOTAL	32040906.43	25964166.16

MUNISH FORGE PRIVATE LIMITED

INCREASE / DECREASE IN STOCK  
FOR THE YEAR ENDED 31.03.2023

NOTE:-19

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
OPENING STOCK		
- SCRAP	6405267.50	2529800.00
- SEMI FINISHED GOODS	242671916.06	257240272.74
- FINISHED GOODS	80644178.61	42642462.24
TOTAL ( A )	329721362.17	302412534.98
CLOSING STOCK		
- SCRAP	1974727.00	6405267.50
- SEMI FINISHED GOODS	163910611.88	242671916.06
- FINISHED GOODS	32816475.31	80644178.61
TOTAL ( B )	198701814.19	329721362.17
DECREASE IN STOCK ( A-B )	131019547.98	0.00
INCREASE IN STOCK ( B-A )	0.00	27308827.19

**MUNISH FORGE PRIVATE LIMITED**

**MATERIAL CONSUMED  
FOR THE YEAR ENDED 31.03.2023**

NOTE:-20

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
OPENING STOCK	49003656.53	33911402.77
Sub Total	49003656.53	33911402.77
ADD:-PURCHASE	719621912.81	688882963.10
Sub Total	719621912.81	688882963.10
LESS:-CLOSING STOCK	38274778.84	49003656.53
Sub Total	38274778.84	49003656.53
<b>MATERIAL CONSUMED</b>	<b>730350790.50</b>	<b>673790709.34</b>

**MUNISH FORGE PRIVATE LIMITED**

**EMPLOYEES BENEFIT EXPENSES  
FOR THE YEAR ENDED 31.03.2023**

NOTE:-21

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
SALARIES, WAGES & OTHER ALLOW.	132251112.00	142226128.00
E.S.I. & OTHER FUNDS	8013467.00	8625385.00
STAFF & LABOUR WELFARE EXP.	1780469.00	1976888.76
MEDICAL AID	40441.00	107936.00
REWARD	143840.00	41500.00
SAFETY A/C	98220.49	71810.00
UNIFORM	24200.00	13050.00
<b>TOTAL</b>	<b>142351749.49</b>	<b>153062697.76</b>

**21.1 DEFINED CONTRIBUTION PLANS**

Contribution to defined contribution plans Charged off for the year are as under:-

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Company's Contribution to Provident Fund & Other	5392050.00	5158538.00
Company's Contribution to Employees State Insurance Scheme	2621417.00	2551790.00

**21.2 SALARIES, WAGES & OTHER ALLOWANCES  
FOR THE YEAR ENDED 31.03.2023**

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
BONUS	3443205.00	2842360.00
LEAVE WITH WAGES	2037516.00	1843776.00
SALARY	50508885.00	49035639.00
WAGES	74661069.00	88504353.00
DRIVER ALLOWANCE	630310.00	-
INCENTIVE	970127.00	-
<b>TOTAL</b>	<b>132251112.00</b>	<b>142226128.00</b>

**21.3 CONTRIBUTION TO E.S.I. & OTHER FUNDS  
FOR THE YEAR ENDED 31.03.2023**

<b>PARTICULARS</b>	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
E.S.I. FUND	2621417.00	2986837.00
PENSION FUND	3412970.00	3569212.00
PROVIDENT FUND ( I )	1564040.00	1612875.00
PROVIDENT FUND ( II )	207458.00	228126.00
PROVIDENT FUND ( 21 )	207582.00	228335.00
<b>TOTAL</b>	<b>8013467.00</b>	<b>8625385.00</b>

**MUNISH FORGE PRIVATE LIMITED**

**FINANCE COST  
FOR THE YEAR ENDED 31.03.2023**

**NOTE:-22**

<b>PARTICULARS</b>	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
<b>A:- INTEREST EXPENSES</b>		
- BANK INTEREST	31004007.95	34187795.70
- INTEREST OTHER	3034736.69	4692421.99
<b>B:- OTHER BORROWING COST</b>		
- BANK CHARGES	9006228.71	8153656.07
<b>TOTAL</b>	<b>43044973.35</b>	<b>47033873.76</b>

MUNISH FORGE PRIVATE LIMITED

OTHER EXPENSES  
FOR THE YEAR ENDED 31.03.2023

NOTE:-23

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
a) MANUFACTURING EXPENSES		
- MANUFACTURING EXPENSES	33498684.60	40166315.53
- FREIGHT, CARTAGE & OCTROI	8253553.57	3352766.94
- ELECTRICITY CONSUMED	85893605.91	74126159.04
- STORE CONSUMED	48953680.74	40879975.79
- PLATING EXPENSES	2754383.15	11499826.54
Total (a)	179353907.97	170025043.84
a) ADMINISTRATIVE EXPENSES		
ADJUSTMENT A/C	4567714.10	290970.45
ADDITIONAL GST	68106.00	123330.00
ANNUAL MAINT. CHARGES	680194.97	667241.38
BUILDING REPAIR A/C	396386.80	121022.00
CHARITY & DONATION	1032000.00	1032000.00
CLEANING	4050.00	15150.00
COMPUTER REPAIR & MAINT.	739742.00	428227.89
CONSULTANCY CHARGES	2443268.81	2352064.00
CONVEYANCE	1484983.15	1633057.00
DIWALI EXPENSES	331324.03	15230.00
SHOP EXPENSES	12490049.36	10239657.39
COVID-19 EXPENSES	-	3748.00
✓ FEES & TAXES	775441.50	417819.00
✓ FOREIGN TOUR	2861761.36	878715.00
✓ FURNITURE REPAIR	14035.00	26185.00
GROUP GRATUITY INSURANCE	1439895.00	1670936.00
HOUSE TAX	175768.00	164156.00
INSURANCE	852160.34	974830.02
✓ INSPECTION CHARGES	55000.00	1250.00
INSURANCE CAR	447337.84	483414.43
LOSS ON SALE OF DEPB	161766.75	650437.25
✓ MISC. EXPENSES	217824.00	164633.94
MEMBERSHIP FEES	1394702.36	853154.05
NEWS PAPER & PERIODICALS	6700.00	6200.00
PHOTOCOPY	45072.00	38148.60
POSTAGE & FORWARDING	128846.56	72013.22
QUALITY CONTROL EXP.	5384.00	0.00
RENT	1200000.00	1200000.00
REPAIR & MAINTENANCE	9908391.07	4933776.49
SOFTWARE EXPENSES	1864708.83	245231.00
STATIONERY & PRINTING	659914.23	469985.95
✓ SUBSCRIPTION A/C	26476.46	15653.74
TELEPHONE EXP.	776757.87	691458.88
✓ TRAINING EXP.	27000.00	33800.00
TRAVELLING EXP.	1887089.68	1764573.00
WATER TAX	3780.00	15485.00
VEHICLE EXPENSES	930016.00	1278197.41
✓ COST AUDIT FEES & OTHERS	521278.00	127379.00
AUDITORS REMUNERATION	297650.00	297650.00
Total (b)	50922576.07	34396781.09
c) SELLING & DISTRIBUTION		
ADVERTISEMENT EXP.	79000.00	37400.00
CUSTOM DUTY	80467085.20	16500635.36
✓ REBATE AND DISCOUNT	16884979.85	1,764,805.42
CARTAGE & FREIGHT OUTWARD	129469489.28	83643959.08
✓ EXHIBITION A/C	1735509.97	3600.00
HANDLING CHARGES	27831616.59	27209327.28
PACKING EXPENSES CONSUMED	11758642.44	14934026.89
PACKING & FORWARDING & FAMILATION	293050.00	175050.00
✓ SAMPLE SALE	2349274.00	27309.04
✓ COMMISSION	900000.00	274304.00
✓ WEIGHMENT CHARGES	43420.00	0.00
✓ SALES PROMOTION A/C	407346.83	593073.00
Total (c)	272219414.16	145163490.07
<b>TOTAL</b>	<b>502495898.20</b>	<b>349585315.00</b>

23.1 POWER & FUEL  
FOR THE YEAR ENDED 31.03.2023

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
FUEL & ENERGY CONSUMED	40639844.68	33088289.98
ELECTRICITY CONSUMED	45253761.23	41037869.06
<b>TOTAL</b>	<b>85893605.91</b>	<b>74126159.04</b>

23.2 STORE & SPARES CONSUMED  
FOR THE YEAR ENDED 31.03.2023

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
CONSUMABLE GOODS	37917137.45	35881179.77
OIL & LUBRICANTS	3578784.93	2874707.94
TOOLS & DYES	6607758.36	2124088.08
<b>TOTAL</b>	<b>48103680.74</b>	<b>40879975.79</b>

23.3 VEHICLE EXPENSES  
FOR THE YEAR ENDED 31.03.2023

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
CAR REPAIR	885077.00	1162857.41
VEHICLE REPAIR & MAINT.	44939.00	115340.00
<b>TOTAL</b>	<b>930016.00</b>	<b>1278197.41</b>

23.4 AUDITORS REMUNERATION  
FOR THE YEAR ENDED 31.03.2023

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
- AS AUDITOR	167150.00	167150.00
- AS TAX AUDITOR	130500.00	130500.00
<b>TOTAL</b>	<b>297650.00</b>	<b>297650.00</b>

MUNISH FORGE PRIVATE LIMITED

EARNING PER SHARE  
FOR THE YEAR ENDED 31.03.2023

NOTE:-24

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Net Profit after tax as per Statement of Profit & Loss attributable to Equity Shareholders	27038675.59	18825816.59
Weighted Average Number of Equity Shares used as denominator for calculating EPS	963639.00	963639.00
<b>Basic and Diluted Earnings per Share</b>	<b>28.06</b>	<b>19.54</b>

CONTINGENT LIABILITIES AND COMMITMENTS  
( TO THE EXTENT NOT PROVIDED FOR )

NOTE:-25

i) In respect of claims against the company not acknowledged as debts	.....Nil.....	(Previous year Rs. Nil)
ii) For Guarantees	16454962	19859411
iii) Other money for which the company is contingently liable Rs.	.....Nil.....	(Previous year Rs. Nil)
iv) Estimated amount of contracts remaining to be executed on capital account and not provided for Rs.	.....Nil.....	(Previous year Rs. Nil)
v) For letter of Credit Rs.	128322410.00	136737856.30
vi) Capital expenditure commitments net of advance is Rs.	(Previous year Rs. Nil)	(Previous year Rs. Nil)

**MUNISH FORGE PRIVATE LIMITED**

- Trade Payable Ageing Schedule as on 31.03.2023

Particulars	Outstanding for following periods from				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
<b>(i)MSME</b>					
<b>(ii)Others</b>					
<b>MUNISH FORGE PRIVATE LIMITED</b>					
A.K. GOYAL & CO.	53,543.00				53,543.00
✓ AATLEE ALLOY ACCURACIES	668,540.00				668,540.00
ACCENT AIR CONDITIONERS	3,510.00				3,510.00
ADITYA INDUSTRIES	81,000.00	121,659.00	136,009.00		338,668.00
ADROIT ENTERPRISES	4,130.00				4,130.00
AGGARWAL SALES AGENCY	146,622.00				146,622.00
Air Xpress Worldwide	12,554.00				12,554.00
AJANTA PLASTIC	72,556.00				72,556.00
AJIT AGENCIES	9,846.00				9,846.00
AJIT GOODS CARRIER	2,250.00				2,250.00
ALLCARGO LOGISTICS LIMITED	331,272.00				331,272.00
AMAN TRADING CO.	27,958.00				27,958.00
ARIHANT GASES	168,365.00				168,365.00
ASIAN ENGINEERING CO.	66,080.00				66,080.00
B.B.N ENTERPRISES	17,180.00				17,180.00
B.H. SALES CORPORATION	26,904.00				26,904.00
B.K ENTERPRISES	34,131.00				34,131.00
B.K.SONI & SONS	45,652.00				45,652.00
B.S.W. TOOLS CORPORATION	58,225.00				58,225.00
BAL INDUSTRIES	47,047.00				47,047.00
BALI LABORATORIES (REGD.)	5,616.00				5,616.00
BEAS TRADING COMPANY	595,248.00				595,248.00
BEDI EXPORTS INTERNATIONAL	7,788.00				7,788.00
BHAI PUMPCRETE PVT. LTD.	69,466.00				69,466.00
BHANU STEEL INDUSTRIES	390,898.00				390,898.00
BROTHERS TOOL ROOM	120,013.00				120,013.00
BSM Instruments	12,899.00				12,899.00
BUTA BOOT HOUSE	8,250.00				8,250.00
CARGO PARTNER LOGISTICS INDIA PVT	5,445,437.00				5,445,437.00
CARGOMAR PVT LTD	1,253.00				1,253.00
CASTLE STATIONERS	225,532.48				225,532.48
CHAMAN LAL BALDEV KUMAR	17,469.00				17,469.00
CHOPRA MANUFACTURING CO.	50,316.00				50,316.00
COSMO ANALYTICAL LAB	22,504.00				22,504.00
COSMOS LUBE TECHNIQUE PVT.LTD.	154,627.00				154,627.00
CRSR ENTERPRISES	180,221.00				180,221.00
DASHMESH SPRING INDUSTRY	233,640.00				233,640.00
DEEPAK INDUSTRIES	462,375.80				462,375.80
DELPHI INTERNATIONAL	272,074.00				272,074.00
DELTA GALVANIZERS	110,310.00				110,310.00
DEOL ENTERPRISES	2,761.00				2,761.00
DHANIAL REPAIR WORKS	82,540.00				82,540.00
DITACHI TOOLS	37,367.00				37,367.00
DN Solutions (India) Private Limite	1,422.72				1,422.72
DURGA MILL STORE	7,434.00				7,434.00
EMM KAY GAS AGENCY	8,744.00				8,744.00
EN EFF THERMAL ENGINEERS	12,980.00				12,980.00
ENGINEERING STEEL INDUSTRIES	2,611,512.00				2,611,512.00
ER. PRADEEP KUMAR NANDA	26,021.00				26,021.00
ESS ESS STEEL CASTINGS & ROLLING MI	4,801,106.00				4,801,106.00
EVERGREEN ENTERPRISES	78,809.00				78,809.00
EXPEDITORS INTL.INDIA (P) LTD.	129,720.00				129,720.00
FINE BEARING & OIL SEAL STORE	14,471.00				14,471.00
FOREX TOURS AND TRAVELS	310,800.00				310,800.00
Friends Engineering Works	641,637.00				641,637.00
G.R. INTERNATIONAL	48,852.00				48,852.00
G.S INDUSTRIES	30,988.00				30,988.00
G.S. TOOLS	47,737.00				47,737.00
GAGAN TOOL INDS.	24,532.00				24,532.00

GATEWAY DISTRI PARKS LIMITED	497,111.00			497,111.00
GI TANSH INTERNATIONAL PVT.LTD.	1,249,480.00			1,249,480.00
GDYAL STEELS	39,433.00			39,433.00
GULAB CHAND ENTERPRISES	9,450.00			9,450.00
GULAB CHAND OLD CLOTH MERCHANT	1,890.00			1,890.00
Gulmarg Ispat Udyog	926,898.00			926,898.00
GUPTA MILL STORE	169,252.40			169,252.40
GUPTA SALES CORPORATION	21,477.00			21,477.00
GURDIAL SINGH & SONS	10,113.00			10,113.00
GURJIT ENGINEERING WORKS (UNIT-II)	0.00	7,936.00		7,936.00
GURU DASHMESH ELECTRIC WORKS	8,614.00			8,614.00
GURU ENTERPRISES	47,904.00			47,904.00
HARE RAMA HARE KRISHNA I & S INDUST	925,405.00			925,405.00
HARI ELECTRICAL WORKS	18,720.00			18,720.00
HARPREET ENGINEERS	105,486.00			105,486.00
Hind Terminals Pvt.Ltd	27,966.00			27,966.00
I PRIME SERVICES PVT.LTD.	12,526.00			12,526.00
INDIAN POWER SYSTEMS	2,360.00			2,360.00
INDIAN SUMMER HOTELS PVT LTD	17,993.00			17,993.00
INSTITUTE FOR MACHINE TOOLS TECHNOL	18,720.00			18,720.00
J S ELECTRICAL WORKS	81,642.00			81,642.00
JINDAL AGENCIES	77,115.00			77,115.00
JOVISH ENGINEERS	4,030.00			4,030.00
JUPITER FIRE SAFETY SERVICES PVT.LT	174.00			174.00
KARAM CHUCKS	8,850.00			8,850.00
KARAM FORKLIFT SPARES	49,737.00			49,737.00
KARAN DEEP PARTI	0.00		57,000.00	57,000.00
KHERA HYDPOWER CO.	136,632.00			136,632.00
KIRPAL ENGINEERING	3,610.00			3,610.00
KRISHNA METAL AND STEEL UDYOG	107,845.00			107,845.00
KRISHNA METALS	237,888.00			237,888.00
KRISHNA STEEL ROLLING MILLS	2,540,997.00			2,540,997.00
KUSUM TRADEX PVT LTD	147,110.00			147,110.00
LAHORI RAM BALBIR KUMAR	120,533.00			120,533.00
LALIT TOOLS	9,324.00			9,324.00
LAXMI ASSOCIATES	1,649,415.00			1,649,415.00
LAXMI ENTERPRISES	14,514.00			14,514.00
LONG LIFE REFRACTORIES	992,320.00			992,320.00
M.S. ENTERPRISES	208,815.00			208,815.00
M.S.ENGINEERS	940,441.00			940,441.00
MAA KIRPA IRON STORE	32,793.00			32,793.00
MADHAV UDYOG PVT. LTD	9.00			9.00
MAGO HARDWARE & MACHINERY STORE	47,117.00			47,117.00
MAGO MILL STORE	64,309.00			64,309.00
MAHA LUXMI PAINTS & CHEMICALS	16,294.50			16,294.50
MALHOTRA OIL & LUBRICANTS	286,220.00			286,220.00
MAROTIA TOOLS & ALLOYS (P) LTD	156,000.00			156,000.00
MATSON TOOLS (INDIA)	8,736.00			8,736.00
MECHMAN SOLUTION	46,000.00			46,000.00
MEENU PACKERS	366,271.18			366,271.18
MEHAK TEMPRING & ANNELING FURNACE	306,450.00			306,450.00
MEHRA ELECTRODE COMPANY	351,258.00			351,258.00
MICROCOATERS	6,266.00			6,266.00
MICRON ENGINEERING WORK	92,040.00			92,040.00
MODERN COLOURS PVT LTD	628,713.00			628,713.00
MOHINDER SINGH KOHLI & SONS	54,723.00			54,723.00
MUDHER SAW MILLS	582,455.20			582,455.20
MUKESH ENTERPRISES	31,949.00			31,949.00
MUSKAN ENTERPRISES	89,888.00			89,888.00
NARANG CARRYING CORP	1,238.00			1,238.00
NARINDER INSTRUMENT REPAIR CENTER	1,014.00			1,014.00
NAYYAR ENTERPRISES	13,243.00			13,243.00
NEW TRANSCON ENGINEERS	319,193.41			319,193.41
NOKIA WEIGHING SCALES	20,060.00			20,060.00
NOVATEUR ELECTRICAL&DIGITAL SYSTEMS	44,160.00			44,160.00
OM LOGISTICS LTD.	10,136.00			10,136.00
OMKARA INDUSTRIES	94,792.00			94,792.00
OMNI ENTERPRISES	4,275.00			4,275.00
PARVEEN HYDRAULICS	213,788.00			213,788.00
PAUL TRADING CO.	314,095.00			314,095.00
POLE STAR SECURITY SYSTEMS (INDIA)	15,764.00			15,764.00
Punjab Logistics Service	349,505.00			349,505.00
PUSHPA GLOBAL	503,123.00			503,123.00
R R ENTERPRISES	354.00			354.00

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R.K. ENTERPRISES	132,407.00				132,407.00
RADHA AGRO INDUSTRIES	1,736,133.20				1,736,133.20
RADHIKA STEELS	5,028,613.00				5,028,613.00
RADIX ENTERPRISES	2,554.00				2,554.00
Rai Enterprises	1,776.00				1,776.00
RAJ KUMAR RAJESH KUMAR	4,462,621.00				4,462,621.00
RAJA BATTERIES	32,944.00				32,944.00
RAJAN HAMMER MACHINES	191,930.00				191,930.00
RAM ASRA JAGDISH KUMAR	129,210.00				129,210.00
RELIANCE SYSTEMS	4,602.00				4,602.00
REPAIRING ZONE	35,100.00				35,100.00
ROCKHARD VACUUM PROCESS	4,526.00				4,526.00
ROYAL GUEST HOUSE	5,037.00				5,037.00
RRT Enterprises	246,220.00				246,220.00
S.K. VERMA & ASSOCIATES	40,000.00				40,000.00
S.N. ELECTRICAL ENGINEERS	5,428.00				5,428.00
SAAR AND ASSOCIATES	48,850.00				48,850.00
SAFFAIRE INDUSTRIAL SAWS (I) PVT. L	28,792.00				28,792.00
Sajjan Singh & Company	1,328,065.00				1,328,065.00
SALVO INDUSTRIES	540,982.00				540,982.00
SANDEEP ENTERPRISES	1,602,078.52				1,602,078.52
Sant Rubber India	1,408,632.00				1,408,632.00
SANT TRANSPORT COMPANY	10,490.00				10,490.00
SANWALKA ELECTRICALS	56,979.00				56,979.00
SAVITRI TRADING CORPORATION	8,685.00				8,685.00
SCHENKER INDIA PVT LTD	2,489,373.50				2,489,373.50
SHAHEED N.TUNDUP SEWAMEDAL AUTOCARE	521,280.00				521,280.00
SHANKER TOOLS CORPORATION	103,692.00				103,692.00
SHARDA SALES PVT. LTD.	45,578.00				45,578.00
SHARDA TOOLS COMPANY PVT LTD	106,224.00				106,224.00
SHARU SPECIAL ALLOYS PVT. LTD.	6,056,805.00				6,056,805.00
SHEETAL CARGO CARRIERS	10,100.00				10,100.00
SHIV ELECTRIC STORE	36,690.00				36,690.00
SHIVA METAL INDUSTRIES	326,762.00				326,762.00
SHIVAI INDUSTRIES	234,843.00				234,843.00
SIGMA INSTRUMENTATIONS & CALIBRATIO	14,761.00				14,761.00
SIMCO HAMMER PARTS	8,496.00				8,496.00
SIMPLEX TOOLS	58,896.00				58,896.00
SIMRAN GRINDERS	8,880.00				8,880.00
SMARTWAY SERVICES	67,081.00				67,081.00
SPEDITION	1,357,016.00				1,357,016.00
SR ELECTRICALS	9,096.00				9,096.00
SRI PESHAL TECH PRIVATE LIMITED	7,387.00				7,387.00
STAR ASIA INTERNATIONAL INC	3,027,578.31				3,027,578.31
STAR FORKLIFT WORKS	3,894.00				3,894.00
STEELAGE INDIA	33,040.00				33,040.00
SUDHIR TRANSPORT CO.	218,596.00				218,596.00
SUNIL CHADHA ( ADVOCATE )	0.00	27,000.00			27,000.00
SUNRISE FREIGHT FORWARDERS PVT.LTD.	0.00		206,247.00		206,247.00
SYM PRINTERS	12,449.00				12,449.00
SWARUP MECHANICAL WORKS	637.00				637.00
TEAM LEADER LOGISTICS PVT LTD	12,564.00				12,564.00
TIME AUTOMATION	24,780.00				24,780.00
TOP LINE	151.00				151.00
TRUST IT CARE	63,574.00				63,574.00
TUSHAR ADVERTISERS INDIA	17,325.00				17,325.00
UNIVERSAL STEEL & TOOLS CO.	956,909.00				956,909.00
V.K.UDYOG	4,142.00				4,142.00
V.K. INDUSTRIES	10,620.00				10,620.00
V.R.LOGISTICS LTD	504,460.00				504,460.00
Ved Parkash Goel & Company	37,535.00				37,535.00
VIJAY SHANKAR CHANDAK & CO.	44,923.00				44,923.00
VIREN ENGINEERS	41,573.25				41,573.25
VISHWAKARMA ENGINEERING COMPANY	16,848.00				16,848.00
<b>TOTAL</b>	<b>69,283,972.47</b>	<b>156,595.00</b>	<b>136,009.00</b>	<b>263,247.00</b>	<b>69,839,823.47</b>
<b>DABS COLLECTION</b>					
ADITYA BIRLA FASHION AND RETAIL LTD(H	795554.64				795,554.64
A ONE ASHANA			6038.00		6,038.00
ASHOKA SANITATION			11555.00		11,555.00
SHUN LIFE STYLE	2323980.00				2,323,980.00
<b>TOTAL</b>	<b>3119534.64</b>	<b>0.00</b>	<b>0.00</b>	<b>17593.00</b>	<b>3137127.64</b>

<b>TOTAL (ii)</b>	<b>72,403,507.11</b>	<b>156,595.00</b>	<b>136,009.00</b>	<b>280,840.00</b>	<b>72,976,951.11</b>	
<b>(iii) Disputed dues – MSME</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>TOTAL (iii)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>(iv) Disputed dues - Others</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>TOTAL (iv)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>GRAND TOTAL (i+ii+iii+iv)</b>	<b>72,403,507.11</b>	<b>156,595.00</b>	<b>136,009.00</b>	<b>280,840.00</b>	<b>72,976,951.11</b>	

<b>MUNISH FORGE PVT LTD</b>		
<b>DETAIL OF ADVANCES FROM CUSTOMERS 31.03.2023</b>		
	APSCO PREFABS PVT. LTD.	3281
	BEST EQUIPMENTS	50763
	GNA GEARS LTD.	9923.24
	HARBHAJAN SINGH AND BROTHERS	6359
	Kartar Agro Industries Private Limi	27234
	LAKSHIT HYDRAULICS	148
	LAMBA BROS.PVT.LTD.	2355060
	M.J. STEEL TRADERS	4068
	M.K. SINGH ENTERPRISES	2234
	Motoren spring house	1395
	PARDHAN EARTH MOVERS	661
	PRAKASH AUTO AGENCIES	1488
	PREET AGRO INDUSTRIES PVT. LTD.	6344.8
	R.S.Enterprises	30659
	RAJASTHAN ENGINEERING	150000
	SAI SHRADHA EARTHMOVERS	6768
	SANGAI EARTHMOVERS	15853
	SGSR METALS	2815
	SHASTRI HYDRAULICS & EARTHMOVERS	20178
	SINGHVI TRADELINK LLP	129068
	SREE BALAJI HYDROSPARES	19276
	SRI LAXMI AUTOMOBILES	409162
	TejDhaval Consultant	3823
	U.K. EARTHMOVING SPARE	5862
	<b>TOTAL</b>	<b>3262423.04</b>

**MUNISH FORGE PVT LTD**

Trade Receivables Ageing Schedule as on 31.03.2023

Account Name	AMOUNT	LESS THAN	MORE THAN	MORE THAN	MORE THAN	MORE THAN
		6 MONTHS	6 MONTHS	1 YEARS BUT LESS THAN 2 YEARS	2 YEARS BUT LESS THAN 3 YEARS	3 YEARS
			BUT LESS THAN 1 YEAR			
AFE	11,742,613.00	11742613.00				
CSM-1	2,132,974.00	2132974.00				
EAFF - USA	15,676,096.00	15676096.00				
EIN - USA	2,424,371.00	2424371.00				
ESEG	2,557,500.00	2557500.00				
ESKO	4,836,080.00	4836080.00				
FBAU	12,427,890.00	12427890.00				
FCO-UK	4,091,380.00	4091380.00				
MRG17	3,326,936.35	3326936.35				
CEA-EY	44880.00	44880.00				
RCA - USA	42272622.00	42272622.00				
STI	3691476.00	3691476.00				
TIL	10362256.00	10281406.00			80850.00	
BAJAJ PRODUCTS	78053.75	0.00				78053.75
KRISHAN MURTI TRADING CO	389321.70	0.00				389321.70
SETHI INDUSTRIAL PRODUCTS PVT. LTD	697265.02	0.00				697265.02
SPACE STRUCTURES	528807.81	0.00				528807.81
THE GENERAL MANAGER	953418.00	0.00			938414.00	15004.00
THE GENERAL MANAGER	22564870.00	22558510.00		6360.00		
THE GENERAL MANAGER MACHINE TOOL	36000.00	0.00				36000.00
ALLAHABAD AUTO CENTRE	250.00	0.00	250.00			
AMBA INDUSTRIES	33671.00	0.00			33671.00	
ANUJ AUTOMOBILES	30194.00	0.00		30194.00		
APEX EARTHMOVING SPARES	101812.20	0.00		101812.20		
ASHA INTERNATIONAL	20154.00	20154.00				
Asha International	34517.00	0.00		34517.00		
AUTO TRADERS	4608.00	0.00		4608.00		
Baba Agneshwar Enterprises	8124.00	0.00	8124.00			
Bhati Earthmovers Equipments	3100.00	0.00		3100.00		
BHAVANI AGENCIES	12582.00	0.00		12582.00		
CHANDELA & SONS	180932.00	0.00			180932.00	
CHIKKU TRADERS-TCR	210040.00	210040.00				
CHOUDHARY SALES CORPORATION	532873.00	0.00		532873.00		
D.Y BAIRING HOUSE AND AUTO MOBILE	150094.00	0.00		150094.00		
DEV ARJUNA CAST & FORGE PVT. LTD.	30507296.61	30507296.61				
DIPTI MAAN MOHANTY	3746.00	0.00		3746.00		
EKWAL BROTHERS AUTOPARTS	36162.00	0.00		36162.00		
G S EARTHMOVERS	505160.00	29170.00		18880.00	457110.00	
GDURAV AUTO SPARE	88353.00	0.00	88353.00			
Guru Nanak Auto Enterprise	23949.00	0.00		23949.00		
HINDUSTAN HYDRAULICS AND LUBRICANTS	82392.00	0.00		82392.00		
HYDROWELL EARTHMOVERS	53100.00	0.00		53100.00		
INDIA PARTS AND WORK SHOP	515.00	0.00	515.00			
J S MOTOR	755.00	0.00		755.00		
Jai Durga Traders	33602.00	0.00			33602.00	
JANGRA MOTORS	498.00	0.00		498.00		
JHABAK TRACTORS	10541.00	10541.00				
Kanishq Equipment LLP	233009.00	0.00		233009.00		
Kedarnath Enterprises	87048.00	0.00	87048.00			
KHANDELWAL TRADERS	62773.00	0.00		62773.00		
KOLKATA CRANE SPARE	1745.00	0.00		1745.00		
LESSOR	868480.00	868480.00				
LEYLAND SYNDICATE	7987.00	0.00	7987.00			
M/S G S ENTERPRISES	13849.00	0.00		13849.00		
M/S RK EARTHMOVERS	32720.00	0.00		32720.00		
M/S SUMAN INTERNATIONAL	138120.00	0.00		138120.00		
M/s. Reliance Syngas Limited	90461.45	0.00	90461.45			
MADAN AUTOMOBILES AND TYRES	5257.00	0.00		5257.00		
MAHAJAN MOTORS	139191.00	0.00		35057.00	104134.00	
MANISH AUTO MOBILE	6515.00	0.00	6515.00			
MANJEET MOTORS	80751.00	0.00	80751.00			
MANJIT AUTOMOBILES	31159.00	0.00		31159.00		
MILESTONE GEARS PVT.LTD UNIT- VIII	572975.00	554975.00	0.00	18000.00		
MOTOR CENTER	10120.00	0.00	10120.00			
MUNISH INTERNATIONAL PVT. LTD	40006329.22	40006329.22				
NAKODA HYDRAULIC	189264.00	0.00		189264.00		
NAVYUG TRADING COMPANY	82910.00	0.00			82910.00	
OBEROI AUTO SALES	65061.00	0.00			65061.00	
P.H. TRADERS	608335.00	0.00				608335.00
Parameshwari RSR & Sons	10882.00	0.00		10882.00		
Radha raman Automobiles	29205.00	0.00			29205.00	
RAHAMTHULLA HYDRAULIC SPARES	60180.00	0.00	60180.00			
RAHUL AUTOMOBILES	21681.00	17073.00		4608.00		
RAJ MOTORS	90651.00	0.00		90651.00		

RAJDHANI ENTERPRISES	49460.00	0.00		49460.00		
Reliance Industries Limited	807.62	0.00		807.62		
RELIANCE INDUSTRIES LIMITED	6559.78	0.00	6559.78			
Reliance Industries Limited	234457.90	0.00	234457.90			
RELIANCE INDUSTRIES LIMITED SEZ	24032.86	0.00	24032.86			
RELIANCE INDUSTRIES LTD.	233918.95	0.00	233918.95			
RELIANCE INDUSTRIES LTD.	625407.62	48244.05	90285.72	486877.85		
RIDDHI SIDDHI EARTH MOVERS	6866.00	6866.00				
RJ Engineering Works	831719.00	0.00				831719.00
SAHTOSH AUTO SPARES	803.00	0.00		803.00		
SATNAM AUTOMOBILES	160501.00	0.00			160501.00	
SEJAL ENTERPRISES	29651.00	0.00		29651.00		
Shiv Raj Industries	109779.00	0.00			109779.00	
SHIV SHAKTI MOTORS	1169.00	0.00		1169.00		
Shivam Motors	23895.00	0.00			23895.00	
Shree Hari Industries	5192.00	0.00			5192.00	
SHREE RAM ENTERPRISES	6275.00	0.00	6275.00			
Shri Vardaman Motors Store	9278.00	0.00		9278.00		
SIKKA PORTS AND TERMINALS LTD.	12731.96	0.00	12731.96			
SURINDERA TOOLS & FORGINGS	153287.00	0.00				153287.00
TABREJ AUTOMOBILE	73607.00	0.00		73607.00		
Tayal Brothers	10447.00	10447.00	0.00			
The Jai Sales & Marketing	391.00	0.00		391.00		
TRACKMOVING SPARES PATIITHANAM	44520.00	0.00		44520.00		
VANSHIKA TRADERS	30540.00	0.00		30540.00		
VI TECH	1227.00	1227.00				
VPS TRADERS	1548.00	0.00		1548.00		
EUREX SCAFFORM PVT. LTD.	208942.78	0.00				208942.78
TOTAL	219947504.58	210355577.23	1048566.62	2691368.67	2305256.00	3546736.06
DABS COLLECTION						
ARVIND LIFESTYLE BRANDS LTD	195639.66	195639.66				
CARLTON OVERSEAS PRIVATE LTD	9657.30	0.00			9657.30	
CARLTON RETAIL PVT LTD	41097.71	41097.71				
CRAVATEX BRANDS LIMITED	31975.17	31975.17				
TOTAL	278369.84	268712.54	0.00	0.00	9657.30	0.00
TOTAL	220225874.42	210624289.77	1048566.62	2691368.67	2314913.30	3546736.06

## Trade Receivables Ageing Schedule as on 31.03.2022

Account Name	AMOUNT	LESS THAN	MORE THAN	MORE THAN	MORE THAN	MORE THAN
		6 MONTHS	6 MONTHS BUT LESS THAN 1 YEAR	1 YEARS BUT LESS THAN 2 YEARS	2 YEARS BUT LESS THAN 3 YEARS	3 YEARS
MUNISH FORGE PVT LTD						
AFF	29,059,164.74	29059164.74				
EAFF - USA	15,687,068.43	15687068.43				
EJN - USA	2,487,044.00	2487044.00				
EPCB - USA	6,753,550.66	6753550.66				
ETP - UKRAINE	11,204,144.00	0.00				11204144.00
FCO-UK	19,575,949.00	19575949.00				
FMLB - USA	2,807,180.00	2807180.00				
RCA - USA	34,427,183.21	34427183.21				
TIL	80,850.00	0.00		80850.00		
BAJAJ PRODUCTS	78053.75					78053.75
EASTMAN IMPEX	996.00					996.00
EASTMAN IMPEX	10843.00					10843.00
GANESH EXPOTRADE PVT. LTD.	302713.00					302713.00
KEAA INTERNATIONAL PVT LTD	339942.39					339942.39
KRISHAN MURTI TRADING CO	389321.70					389321.70
PUNJAB GAS CYLINDERS LTD	1047.00					1047.00
Rukmani Retail Pvt.Ltd.	35965.04					35965.04
S.A. INDUSTRIES	128764.77					128764.77
SETHI INDUSTRIAL PRODUCTS PVT. LTD	697265.02					697265.02
SPACE STRUCTURES	528807.81					528807.81
SURJIT ELECTRIC WOOD WORKS	7007.40					7007.40
TRIUPATI LIFESCENCES	5480.02					5480.02
GOVERNMENT OF INDIA	18153077.50	42687.00	12416152.50	5694238.00		
THE GENERAL MANAGER	954225.00	0.00		939221.00		15004.00
THE GENERAL MANAGER	4694821.40	4694821.40				
THE GENERAL MANAGER MACHINE TOOL	36000.00	0.00		0.00		36000.00
A.P.R AUTOMOBILES	38292.00	38292.00				
AMAN MOTORS	3845.00	3845.00				
AMBA INDUSTRIES	33671.00	0.00		33671.00		
AMBIKA MOTORS	11370.00	11370.00				
ANSH ENTERPRISES	10456.00	10456.00				
ANUJ AUTOMOBILES	30194.00	30194.00				
APEX EARTHMOVING SPARES	334959.00	0.00	334959.00			
Asha International	234517.00	0.00	234517.00			
AUTO TRADERS	25184.00	25184.00				
AWWAL SPRINGS HOUSE	16401.00	16401.00				
Bhatti Earthmovers Equipments	3100.00	0.00	3100.00			
BHAVANI AGENCIES	12582.00	12582.00				
CHANDELA & SONS	180932.00	0.00			180932.00	
CHIKKU TRADERS-TCR	542800.00	542800.00				
CHOUDHARY SALES CORPORATION	532873.00	0.00	532873.00			
CORE ENGINEERING	1649.28	0.00				1649.28
D.Y BAIRING HOUSE AND AUTO MOBILE	170094.00	170094.00				
DANI MOTORS	5659.00	5659.00				
DARSHANA AUTOMOBILE	13632.00	13632.00				
DAS AUTOMOBILES	5623.00	5623.00				
DASHMESH AUTOMOBILES	21794.00	21794.00				
DEV ARJUNA CAST & FORGE PVT. LTD.	18772247.45	18772247.45				
DIPTI MAAN MOHANTY	3746.00	0.00	3746.00			
EKWAL BROTHERS AUTOPARTS	36162.00	36162.00				
EUREX SCAFFORM PVT. LTD.	208942.78	0.00				208942.78
FUSION FORGE FITTING	999.00	0.00	999.00			
G S EARTHMOVERS	475990.00	0.00	18880.00	457110.00		
GHANSHYAM MOTORS	880.00	0.00	880.00			
GHOSH AUTO TRADERS	45198.00	45198.00				
GIRI AUTOMOBILES	6624.00	6624.00				
Godara Motors	14383.00	14383.00				
Guru Nanak Auto Enterprise	23949.00	23949.00				
HARDEO TRADERS	16401.00	16401.00				
HEAVY VEHICLES FACTORY	22579200.00	22579200.00				
HINDUSTAN HYDRAULICS AND LUBRICANTS	82392.00	0.00	82392.00			
HYDROWELL EARTHMOVERS	53100.00	0.00	53100.00			
J S MOTOR	4180.00	4180.00				
Jai Durga Traders	33602.00	0.00		33602.00		
JAI NAVDURGA MACHINERY STORE	3886.00	3886.00				
JANGRA MOTORS	11398.00	11398.00				
JP Automobiles	14765.00	14765.00				
K. B. FORGING INDUSTRIES	1207.00	0.00	1207.00			
Kanishq Equipment LLP	233009.00	0.00	233009.00			
KHANDELWAL TRADERS	62773.00	0.00	62773.00			
KOLKATA CRANE SPARE	9527.00	9527.00				
M/S G S ENTERPRISES	37194.00	0.00	37194.00			
M/S RK EARTHMOVERS	32720.00	32720.00				
M/S SHUBHLAXMI HARDWARE AND TOOLS	32634.00	32634.00				

M/S SUMAN INTERNATIONAL	138120.00	138120.00				
MAA KALI MOTOR PARTS	20841.00	20841.00				
MADAN AUTOMOBILES AND TYRES	15257.00	15257.00				
MAHAJAN MOTORS	181463.00	0.00	77329.00	104134.00		
MAHAJAN STEEL FURNACE PVT. LTD.	46299.53	0.00				46299.53
MALOO SPARES SYNDICATE	31813.00	31813.00				
Manglam Recycling Ltd.	33518.16	0.00				33518.16
MANISH AUTO AGENCIES	19138.00	19138.00				
MANISH AUTOMOBILES	47212.00	0.00	47212.00			
MANJIT AUTOMOBILES	31159.00	0.00	31159.00			
MILESTONE GEARS PVT.LTD UNIT- VIII	18000.00	18000.00				
MOTOR AND GENERAL TRADERS	11253.00	11253.00				
MUNISH INTERNATIONAL PVT. LTD	35398448.72	35398448.72				
NAINA TUBE TECH PVT. LIMITED	21306.00	0.00				21306.00
NAKODA HYDRAULIC	252447.00	0.00	252447.00			
NAVYUG TRADING COMPANY	82910.00	0.00		82910.00		
NEW GOLDEN AUTO PARTS	8916.00	8916.00				
New Shubham Automobile	9351.00	9351.00				
OBEROI AUTO SALES	65061.00	0.00		65061.00		
P P AUTO AGENCIES	26594.00	26594.00				
P.H. TRADERS	90000.00	0.00				90000.00
Parameshwari RSR & Sons	10882.00	10882.00				
PRAKASH AUTO AGENCIES	22540.00	22540.00				
PRINCE AUTOMOBILE	8916.00	8916.00				
PUNJAB MOTOR PARTS	11387.00	11387.00				
PUNJAB MOTOR PARTS	12926.00	12926.00				
Radha raman Automobiles	29205.00	0.00		29205.00		
RAHUL AUTOMOBILES	12180.00	12180.00				
RAJ MOTORS	90651.00	0.00	90651.00			
RAJDHANI ENTERPRISES	69460.00	0.00	69460.00			
Reliance Industries Limited	12132.71	12132.71				
Reliance Industries Limited	22336.06	22336.06				
Reliance Industries Limited	145538.24	145538.24				
RELIANCE INDUSTRIES LTD	238636.59	238636.59				
RELIANCE INDUSTRIES LTD.	2386487.15	2386487.15				
RJ Engineering Works	831719.00	0.00				831719.00
S.D.AGARWAL	3090.00	0.00	3090.00			
SANTAL PATTI GARAGE AND MOTORS	8916.00	8916.00				
SANTOSH AUTO PARTS	38133.00	38133.00				
SANTOSH AUTO SPARES	49425.00	49425.00				
SATNAM AUTOMOBILES	160501.00	0.00		160501.00		
SEHGAL AUTOMOBILES	3829.00	3829.00				
SEJAL ENTERPRISES	29651.00	29651.00				
Shiv Raj Industries	109779.00	0.00		109779.00		
SHIV SHAKTI MOTORS	38941.00	38941.00				
Shivam Motors	23895.00	0.00		23895.00		
Shree Hari Industries	5192.00	0.00		5192.00		
SHREE RAM ENTERPRISES	20437.00	0.00	20437.00			
SHREE SHYAM & CO.	51449.00	51449.00				
Shri Vardaman Motors Store	9278.00	9278.00				
SONU MOTORS	10495.00	10495.00				
SURINDERA TOOLS & FORGINGS	153287.00	0.00				153287.00
SWAMI SAMARTH AUTOMOBILES	5876.00	0.00	5876.00			
TABREJ AUTOMOBILE	73607.00	73607.00				
Tayal Brothers	400.00	400.00				
TejDhaval Consultant	2480.00	2480.00				
The Jai Sales & Marketing	12515.00	12515.00				
TRACKMOVING SPARES PATTITHANAM	44520.00	0.00	44520.00			
VANSHIKA TRADERS	155540.00	0.00	155540.00			
VIJAYA DURGA AUTOSPARES	9520.00	9520.00				
VPS TRADERS	1549.00	0.00	1549.00			
DABS COLLECTION	35588.75	35588.75				
TOTAL	235,795,199.26	197,001,770.11	14,815,051.50	7,819,369.00	2,087,244.00	14,071,764.55

**MUNISH FORGE PVT LTD****DETAIL OF ADVANCE TO SUPPLIERS 31.03.2023**

104692	A.S.T. PIPES PVT. LTD.	548,235.00
104460	AGGARWAL PIPES & STRUCTURES	15,589.00
100031	ALCHEMIST LIMITED	92,618.00
103822	AMETEK INSTRUMENTS INDIA PVT.LTD.	600.00
100054	ARJUN ELECTRODES	12,500.00
100061	ARORA IRON&STEEL ROLLING MILLS(P)LT	180.00
400127	BALAJI ENTERPRISES	14,194.00
401978	BANSAL ROAD CARRIER	543.00
104145	BHAWANI INDUSTRIES PRIVATE LIMITED	10,031,836.50
100173	BITLA STEEL SALES CORPORATION	25,600.00
402751	BIZANEKDOTES	85,951.00
104030	CAPITAL HARDWARES	37,829.00
100192	CENTRAL TOOL ROOM	1,100.00
200001	Container Corporation of India Ltd	15,942.00
100241	DEV ARJUNA ENTERPRISES (P) LTD.	7,611,215.85
101537	Dhiman Industries	56,813.00
401609	ELECTRONICA HITECH MACHINE TOOLS PV	33,316.00
104075	ENGINEER'S ENTERPRISES	43,312.00
101481	ESSAR STEEL INDIA LIMITED	14,433.48
103951	FANUC INDIA PRIVATE LIMITED	4,972.00
104641	G.M. INDUSTRIES	566.00
104613	GALAXY METALS	60,763.00
104621	GARG BUILDING MATERIAL STORE	29,927.00
402581	GLOBAL ENGINEERING	56,293.15
102616	GODWIN STEELS PVT.LTD.	104,391.00
100340	GOPAL METAL WORKS	8,541.00
401004	GULAB SINGH CONTRACTOR	15,000.00
402571	HDFC ERGO GENERAL INSURANCE CO.LTD	377,600.00
402229	ICICI LOMBARD GIC LTD	198,253.00
103620	INDIAN OIL CORPORATION LIMITED	1,261,794.97
401386	INSTITUTE FOR AUTOPARTS & HAND TOOL	700.00
104411	JAI BHOLE STEELS (CUTTER)	261.00
401055	JAIPUR GOLDEN TRANSPORT ORG	270.00
103723	JINDAL STEEL & POWER LTD.	1,876,683.89
104728	JINDAL SUPREME (INDIA) PVT LTD.	100,000.00
402064	JOHNSAN CTRLS HITACHI AIR COND. I L	5,683.00
104681	KADKRAFT SYSTEMS PRIVATE LIMITED	52,520.00
103738	KLAS TECHNOLOGIES LLP.	4,492.00
401900	Krishna Décor	100,000.00
103827	KRISHNA INDUSTRIES	161,480.60
402453	KUNAL GROVER	3,070,696.00
104706	LOTEY MECHANICAL CORPN.	2,832.00
401884	M/S POLESTAR ENGINEERS	50,000.00
101341	MAKKAR MILL STORE	461.00
104712	MANVI MOTORS	55,123.00
401682	MARK HOLIDAYS	14,774.00
401952	Md. HUSSAIN	10,000.00



402764	MESSE FRANKFURT TRADE FAIRS INDIA P	95,040.00
401948	MULTIMETALS LIMITED	7,458.00
100679	MUNISH PROMOTERS & DEVELOPERS PVT.	183,966.00
100694	NARAIN & COMPANY	90.00
100751	ONKAR DIESELS (REGD.)	100.00
104184	PUNJAB GENERAL INDUSTRIES PRIVATE L	9,042,594.60
100825	PUNJAB PIPE STORE	1,902.00
402647	RADIANT INDUSTRIES	5,231.00
104319	RRP ENTERPRISES	32,745.00
104694	S.D AUTO INDUSTRIES	90,240.00
101067	STEEL AUTHORITY OF INDIA LIMITED	8,780.00
402620	SUBODH BHARTI	15,000.00
400561	TCI EXPRESS LTD	7,883.00
401975	THE NATIONAL SMALL IND. CORPN LTD	19,493.21
104305	VALCO INDUSTRIES LIMITED	58,999.00
104606	VARIETY GIFT CORNER	26,950.00
402592	V-CON INTELLIGENT SECURITY PVT LTD	79,600.00
101152	V.K. ENTERPRISES	2,242.00
104642	VM INTERIOR'S	35,400.00
101187	WALIA ENGINEERING COMPANY	18,045.50
103910	WAL-MART INDIA PRIVATE LIMITED	54,956.01
	<b>TOTAL</b>	<b>36,052,600.76</b>

MUNISH FORGE PRIVATE LIMITED

S NO.	NAME OF THE RATIO	FORMULA	NUMERATOR		DENOMINATOR		RATIO		DIFFERENCE WITH PREVIOUS YEAR
			31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022	
1	CURRENT RATIO	CURRENT ASSETS/CURRENTS LIABILITIES	830469114	949580734	521117674	687007231	1.59	1.38	0.21
2	DEBT TO EQUITY RATIO	TOTAL DEBT/EQUITY	668976188	831035414	409893359	383032294	1.63	2.17	-0.54
3	DEBT SERVICE COVERAGE RATIO,	PAT+DEP.+INTT. ON TL/TOTAL TERM LOAN +INTT	55445641	61568688	23768015	48140269	2.33	1.28	1.05
4	RETURN ON EQUITY RATIO,	PAT / EQUITY	23048873	14702742	409893359	383032294	0.06	0.04	0.02
5	INVENTORY TURNOVER RATIO,	TURNOVER/AVG. INVENTORY	1572439615	1222077040	421454794	460023642	3.73	2.66	1.07
6	TRADE RECEIVABLES TURNOVER RATIO,	NET CREDIT SALE /AVG. TRADE RECEIVABLE	1572439615	1222077040	228010337	222275855	6.90	5.50	1.40
7	TRADE PAYABLES TURNOVER RATIO,	NET CREDIT PURCHASE /AVG. TRADE PAYABLE	856377148	829451398	121552413	108762180	7.05	7.63	-0.58
8	NET CAPITAL TURNOVER RATIO,	TURNOVER/AVG WORKING CAPITAL	1572439615	1222077040	285962472	259670361	5.50	4.71	0.79
9	NET PROFIT RATIO,	PAT/TURNOVER	23048873	14702742	1572439615	1222077040	0.01	0.01	0.00
11	RETURN ON INVESTMENT.	EBIT/Capital Employed	66565617	56528959	557751873	527060478	0.12	0.11	0.01

## **MUNISH FORGE PRIVATE LIMITED, LUDHIANA.**

### **SIGNIFICANT ACCOUNTING POLICIES, APPLICABLE ACCOUNTING STANDARDS & NOTES ON ACCOUNTS AS ON 31.03.2023**

#### **Note No. 1 & 2**

#### **1. CORPORATE INFORMATION**

Munish Forge Private Limited is a Private Limited company incorporated in India under the provisions of the Companies Act, 1956. The Company is engaged in the manufacturing of Forging Goods .

#### **2. SIGNIFICANT ACCOUNTING POLICIES & APPLICABLE ACCOUNTING STANDARDS :**

##### **2.1 BASIS OF PREPRATION :**

The company is a small and medium sized company (SMC) as defined in the Companies (Accounting Standards) Rules, 2021 notified under the Companies Act, 2013.

The financial statement of the company has been prepared in accordance with the generally accepted Accounting Principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the Accounting Standards notified under the companies (Accounting Standards) Rules, 2014 and the relevant provisions of the companies act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention. Accounting policies have been consistently applied.

##### **2.2 USE OF ESTIMATES:**

The Preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as on the date of the financial statements and the reported income and expenses during the reporting period. The estimates and assumptions used in the financial statements are based upon the Management's evaluation of the relevant facts and circumstances as on the date of financial statements. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results may vary from theses estimates.

##### **2.3 REVENUE RECOGNITION:**

###### **i) Sales**

Revenue from sale of goods is recognized:

- a) When all the significant risks and rewards of ownership are transferred to the buyer and the company retains no effective control of the goods transferred to a degree usually associated with ownership : and
- b) No significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods.

**ii) Interest**

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

**2.4 INVENTORIES:**

The cost in respect of the various items of inventory is computed as under:

- i) In respect of Raw Materials on FIFO basis.
- ii) In respect of finished goods valued at Cost
- iii) In respect of consumable stores on at cost
- iv) In respect of Scrap valued at realizable value.

**2.5 PROPERTY, PLANT & EQUIPMENT :**

**a) Tangible Assets**

Fixed assets are stated at acquisitions cost including inward freight, duties, taxes and incidental expenses relating to acquisition net of subsidy relating to specific fixed asset and accumulated depreciation.

**b) Intangible Assets**

Company has no any Intangible Assets therefore no comment is called for.

**2.6 DEPRECIATION:**

Depreciation on fixed assets is provided based on the useful life of the assets in the manner prescribed in schedule II to the Companies Act, 2013.

**2.7 BORROWING COSTS:**

Borrowing Costs attributable to the acquisition or construction of qualifying assets are capitalized as part of such assets, up to the date when such assets are ready for intended use. Other borrowing costs are charged as expenditure in the year in which they are incurred.

## 2.8 Accounting for Taxes on Income:

### Current Tax

Current tax is determined as the amount of tax payable in respect of taxable income for the period after considering tax allowances & exemptions.

### Deferred Tax

Deferred Tax assets & liabilities arising on account of timing difference and which are capable of reversal in subsequent periods are recognized using the tax rates and Tax laws that have been enacted or substantively enacted as on the Balance Sheet date.

## 2.9 Impairment of Assets:

The carrying values of assets/ cash generating units at balance sheet date are reviewed for impairment. There is no indication of impairment exists.

## 2.10 EARNING PER SHARE:

Basic earnings per share is computed by dividing the net profit for the period attributable to Equity share holders by the weighted average number of shares outstanding during the period. Diluted earnings per share is computed by taking into account the aggregate of the weighted average number of Equity Shares outstanding during the period and the weighted average number of equity shares which would be issued on conversion of all the dilutive potential equity shares into equity shares.

2.11 The related party Disclosure in accordance with Accounting Standard -18 "Related Party Disclosures" issued by the Institute of Chartered Accountants of India are as under:-

a) Transactions with the Related Parties: (In Rs.)

Nature of Transactions during the year	Associates	Key Management Personnel	Relatives of Key Management Personnel
Purchases from Dev Arjuna Cast & Forge Pvt. Ltd	157797877.00	-	-
Job Work from Dev Arjuna Cast & Forge Pvt. Ltd	689548.32	-	-
Job Work from Dev Arjuna Enterprises Pvt. Ltd	776612.30	-	-
Purchase from Dev Arjuna Enterprises Pvt. Ltd	5751562.52		
Remuneration to Sh. Vishal Anand	-	1160190.00	-
Interest to Sh. Davinder Kumar Bhasin		1451237.00	-
Sale to Dev Arjuna Cast & Forge Pvt. Ltd	132931898.30		
Job Work to Dev Arjuna Cast & Forge Pvt. Ltd	8416.47		
Rent Received from Dev Arjuna Cast & Forge Pvt. Ltd	90000.00		

Sale to Munish International Pvt. Ltd	128321674.87		
Rent Received from Dev Arjuna Enterprises Pvt. Ltd	375000.00		

2.12 Segment information as required by Accounting Standard (AS)-17 is not required as the Company is dealing in one segment only.

2.13 The summarized position of post- employment benefits and long term employees benefits recognized in the profit & loss account and Balance Sheet as required in accordance with Accounting Standard (AS) -15 are asunder :

a) **Provident Fund** : During the year the company has recognized an expenses of Rs. 3412970/- (Previous Year Rupees 3569212/-) towards provident fund scheme.

b) **Leave encashment**: During the year the company has recognized an expenses of Rs. 2037516/- (Previous Year Rupees 1843776/-) .

### 3. NOTES ON ACCOUNTS:-

#### 3.1 CONTINGENT LIABILITIES & COMMITMENTS ( AS PER NOTE NO. 25)

##### i) Contingent Liabilities

- a) Claim against the company not acknowledged as debt. N.A
- b) Guaranties

There are contingent liabilities in respect of the following items; no outflow is expected in view of the past history relating to these items;

- Business Guarantee given by the company are as under :

Sr. No	Particulars	Current Year	Previous Year
1	Heavy Vehicle Factory (Avadi)	-	4739884
2	Principal Controller of Accounts (Ordinance Factories) Kolkata	-	79789
3	Integrated HQ of MOD ( Army)	3055316	-
4	Integrated HQ	-	607700
5	Integrated HQ	2897252	2897252
6	General Manager Ordinance Factories Dehu Road Pune	684537	-
7	General Manager	676240	-
8	Integrated HQ	-	-
9	Dy. Commissioner of Customs	108000	108000
10	General Manager	-	2383476
11	Integrated HQ of MOD ( Army)	473313	473313
12	Principal Controller of Accounts	-	9693

	( FYS)		
13	Principal Controller of Accounts ( FYS)	347600	347600
14	Government of India	3931200	3931200
15	Principal Controller of Accounts ( FYS)	1439424	1439424
16	Government of India Integrated Hq of MOD (Army)	1965600	1965600
17	Government of India Integrated Hq of MOD (Army)	561800	561800
18	Principal Controller of Accounts ( FYS)	314680	314680
	<b>TOTAL</b>	<b>16454962</b>	<b>19859411</b>

c) Other money for which the company is contingently liable N.A.

**ii) Commitments**

- a) Estimated amount of contracts remaining to be executed on capital account & not provided for. NA
- b) Uncalled Liability on shares & other investments partly paid. N A
- c) Other commitments( Specified Nature) N.A.

**3.2 THE AMOUNT OF DIVIDENDS PROPOSED TO BE DISTRIBUTED TO EQUITY & PREFERENCE SHAREHOLDERS FOR THE PERIOD- N.A.**

**3.3 ISSUE OF SECURITIES FOR SPECIFIC PURPOSE - N.A.---**

**3.4 The amount of borrowings from bank & financial institutions which was not used for the purpose for which it was taken**

Company has used borrowing fund for the purpose for which it was taken

**3.5 The facts to be stated, if in the opinion of board , any asset other than property, plant & equipment , intangible asset & non-current asset do not have value on the realization in the ordinary course of business at least equal to the amount at which they were stated.**

All the Current Assets have the value on the realization in the ordinary course of business at least equal to the amount at which they were stated in Balance sheet

### 3.6 ADDITIONAL REGULATORY INFORMATION FOR BALANCESHEET

- i) Title deeds of immovable property not held in the name of the company

The company has no such immovable properties whose title deeds are not held in the name of the company and no such immovable property is jointly held with others.

- ii) In case of revaluation of property , plant & equipment state whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers & valuation) Rules 2017

The company has not revalued its Property, Plant & Equipment during the year

- iii) Detail of Loans or advances if the nature of loans granted to promoters, Directors, KMPs & the Related Parties( as defined under the companies act , 2013) either jointly or severally with any other person, that are

- a) Repayable on demand; or  
b) Without specifying any terms or period of repayment:

Types of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans & advances in the Nature of Loans
Promoters	Nil	Nil
Directors	Nil	Nil
KMPs	Nil	Nil
Related Parties	Nil	Nil

- iv) **Details of Benami Property held**

As per information provided by the management the company has no Benami property.

- v) **Details of borrowings from bank & financial institution on the basis of security of current assets**

Amount of current assets filed with the bank is less than the amount shown in the Balance Sheet as on 31.03.2023.

- a) If not summary of reconciliation & reasons for material discrepancies ,if any to be disclosed—N.A.

- vi) **Wilful Defaulters**

The company has not been declared wilful defaulter by any bank or financial Institution or other lender



**vii) Relationship with struck off companies**

The company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

**viii) Registration of Charges & Satisfaction with registrar of companies**

All charges or satisfaction with Registrar of Companies have been made on time.

**ix) Compliance with number of layer of companies**

Provisions of restrictions on number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, are not applicable on the company, as the company has no subsidiary

**x) Details of Following Ratios (AS PER SHEET ATTACHED)**

- a) Current Ratio,
- b) Debt-Equity Ratio,
- c) Debt Service Coverage Ratio,
- d) Return on equity Ratio,
- e) Inventory turnover Ratio,
- f) Trade Receivables turnover ratio,
- g) Trade payables turnover ratio
- h) Net capital turnover ratio,
- i) Net profit ratio,
- j) Return on capital employed,
- k) Return on investment.

**xi) Compliance with approved scheme of arrangement**

The company has never been involved in the Scheme of Arrangements in terms of sections 230 to 237 of the Companies Act, 2013

**xii) Utilization of borrowed fund & share premium**

- (a) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries). The company has not provided any guarantee, security or the like to any person or entity
- (b) The company has not received any fund from any person(s) or entity (ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise). Further the company has not received any guarantee, security or the like any guarantee, security or the like to any person or entity

### 3.7 ADDITIONAL INFORMATION FOR PROFIT & LOSS ACCOUNT

#### EMPLOYEE BENEFITS EXPENSES

##### i) Defined Contribution Plan :

Contribution to Provident Fund is made in accordance with the provisions of the Employees provident fund and miscellaneous provision act, 1952 and is charged to Profit & loss account.

##### ii) Defined Benefit Plans ( Gratuity)

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1. Assumption	As On	31/03/2022	31/03/2023
Discount Rate		7.25%	7.25%
Salary Escalation		7.00%	7.00%

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##### 2. Table Showing changes in present value of Obligation As on 31/03/2023

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Present value of obligations as at beginning of year		7609339.00
Interest cost		551677.00
Current Service Cost		2768705.00
Benefits Paid		(1603974.0)
Actuarial (gain)/ loss on obligations		(1057824.0)
Present value of obligations as at end of year		8267923.00

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##### 3. Table showing changes in the fair value of plan assets As on 31/03/2023

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Fair value of plan assets at beginning of year		10064038.69
Expected return on plan assets		401972.0
Contributions		1434025.00
Benefits Paid		(1603974)
Actuarial gain/(loss) on Plan assets		NIL
Fair value of plan assets at the end of year		10296061.75

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4. Table showing fair value of plan assets

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Fair value of plan assets at beginning of year	10064038.69
Actual return on plan assets	401972.06
Contributions	1434025.00
Benefits Paid	(1603974)
Fair value of plan assets at the end of year	10296061.75
Funded status	2028138.75
Excess of Actual over estimated return on plan assets	NIL
(Actual rate of return=Estimated rate of return as ARD falls on 31st March)	

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5. Actuarial Gain/Loss recognized As On 31/03/2023

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Actuarial (gain)/ loss on obligations	1057824.00
Actuarial (gain)/ loss for the year - plan assets	NIL
Total (gain)/ loss for the year	(1057824.0)
Actuarial (gain)/ loss recognized in the year	(1057824.0)

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6. The amounts to be recognized in the balance sheet and statements of profit and loss

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Present value of obligations as at the end of year	8267923.00
Fair value of plan assets as at the end of the year	10296061.75
Funded status	2028138.75
Net asset/(liability) recognized in balance sheet	2028138.75

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7. Expenses Recognised in statement of Profit and loss

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Current Service cost	2768705.00
Interest Cost	551677.00
Expected return on plan assets	(401972.06)
Net Actuarial (gain)/ loss recognized in the year	(1057824.0)
Expenses recognised in statement of Profit and loss	1860586.00

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Company has charged Profit & Loss A/c by Rs 1439895/- against Gratuity Liability whereas it should be Rs 1860586 /- therefore Profit is subject to Rs.420691/- on account of Gratuity Liability.

**iii) Leave With Wages :**

Leave with wages is considered on the basis of actual amount due which is calculated as per Labour Act.

**VALUE OF RAW MATERIAL AND STORES CONSUMED AND PERCENTAGE THEREOF :-**

<b>A. BIFURCATION OF MATERIAL AND STORE CONSUMED</b>				
PARTICULARS	Current year		Previous year	
	Value	% Age	Value	% Age
- Raw Material	730350790.50	100%	673790709.34	100%
- Stores & Spares	48953680.74	100%	40879975.79	100%
<b>B. EARNING IN FOREIGN EXCHANGE</b>				
- FOB Value of Export	Current year		Previous year	
	NIL		NIL	
<b>C. EXPENDITURE IN FOREIGN CURRENCY</b>				
Foreign Travelling	2861761.36		878715.00	

- i) Undisclosed income N.A.
- ii) Corporate Social Resposibility (CSR) N.A.
- iii) Detail of crypto currency or virtual currency N.A.

4 The balances of Trade Receivables, Loans & Advances, Deposits and Trade Payables are subject to confirmation/ reconciliation and subsequent adjustments .

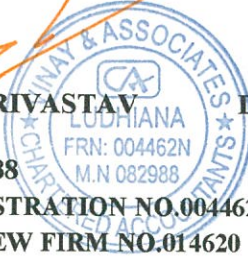
5.In opinion of the Board, all the current assets , loans & advances have the value on realization in the ordinary course of business at least equal to amount at which they are stated.

6 Previous year amounts have been reclassified wherever necessary to compare with current year presentation

**FOR VINAY & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO.004462N  
PEER REVIEW FIRM NO.014620**

**FOR & ON BEHALF OF THE  
BOARD OF DIRECTORS**

**VINAY K. SRIVASTAV  
Partner  
M. NO. 082988  
FIRM REGISTRATION NO.004462N  
PEER REVIEW FIRM NO.014620**



**DAVINDER K. BHASIN  
DIRECTOR  
DIN- 00780268**

**VISHAL ANAND  
DIRECTOR  
DIN- 07194115**

**PLACE: LUDHIANA  
DATED: 05.09.2023**

*sh. D. K. B*

*sh. V. Anand*

**MUNISH FORGE PRIVATE LIMITED**  
Village Gobindgarh, Adjoining Phase-VII, Focal Point, Ludhiana

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023**

PARTICULARS	Details In Rupees	Current Year In Rupees	Details In Rupees	Current Year In Rupees
<b>A.CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit before Extraordinary items and tax		<b>32,526,872.59</b>		<b>17,648,741.59</b>
Adjustments for :				
Depreciation	29,362,031.40		35,563,470.97	
Interest Expenses	34,038,744.64		38,880,217.69	
Interest Income	(1,947,348.69)		(1,549,822)	
Income tax W/off	(177,610.39)		-	
Profit/ Loss on sale of fixed assets	(6,701,341.82)		(1,364,775)	
Rent Received	(465,000.00)		(900,000)	
	54,109,475.14	86,636,347.73	70,629,092	88,277,833
<b>Changes in Working capital</b>				
Adjustments for :				
Decrease in Inventories	129,046,444.85		(51,908,748)	
Decrease/increase in Investments	-		-	
Increase in Trade Receivable	15,569,324.84		(27,038,689)	
Increase/Decrease in Current Liabilities	(165,889,556.77)		118,134,428	
Increase in other current assets	31,308,290.50		(24,397,290)	
Cash generated from Operations	10,034,503.42	96670851.15	14,789,700	103067533.42
<b>Less:- Income Tax Paid</b>		9478000.00		2946000.00
<b>Net cash flow from operating activities</b>		<b>87,192,851.15</b>		<b>100,121,533</b>
<b>B.CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Fixed Assets	(6,753,035.56)		(5,212,271)	
Sale of Fixed Assets	-		14,258,625	
Increase in Long term Loans & advances	-		-	
Decrease in Capital Goods Advances	148,887.00		(621,583)	
Decrease in Non Current Assets	30,000.00		1,253,286	
Rent Income	465,000.00		900,000	
Interest received	1,947,348.69		1,549,822	
<b>Net Cash Used in Investing activities</b>	<b>(4,161,799.87)</b>	<b>(4,161,799.87)</b>	<b>12,127,880</b>	<b>12,127,880</b>
<b>C.CASH FLOW FROM FINANCING ACTIVITIES</b>				
Decrease/increase in Long Term Borrowings	7,820,132.89		(52,870,211)	
Increase in share Capital	-		-	
Increase in Non Current Assets	-		-	
Decrease in long term loans & advances	-		-	
Interest Paid	(34,038,744.64)		(36,880,218)	
<b>Net Cash used in Financing Activities</b>	<b>(26,218,611.75)</b>	<b>(26,218,611.75)</b>	<b>(91,750,428)</b>	<b>(91,750,428)</b>
Net Increase in cash and cash equivalents	<b>56,812,439.53</b>		<b>20,498,984.82</b>	
Cash and cash equivalents at the beginning of the year	<b>55,385,252.16</b>		34,886,267	
Cash and cash equivalents at the end of the year	<b>112,197,691.69</b>		55,385,252	
	<b>0.00</b>		<b>0.00</b>	

Subject to our separate report of even date  
For Vinay & Associates  
Chartered Accountants  
FIRM REGISTRATION NO.004462N  
PEER REVIEW FIRM NO.014620  
( Vinay K. Shrivastav )  
Partner  
M.NO. 082988  
Place : Ludhiana  
Date : 05.09.2023



FOR & ON BEHALF OF BOARD OF DIRECTORS  
MUNISH FORGE PRIVATE LIMITED

*Dharp*  
DAVINDER KUMAR BHASIN  
DIRECTOR  
( DIN 00780268 )

*Vishal Anand*  
VISHAL ANAND  
DIRECTOR  
( DIN 07194115 )