



VINAY & ASSOCIATES

Chartered Accountants



Office :
18-G, Shaheed Bhagat Singh Nagar,
Pakhawal Road, Ludhiana-141002

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GST No. : 03AACFY0520C1Z2
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INDEPENDENT AUDITOR'S REPORT

TO
THE MEMEBERS
MUNISH FORGE PRIVATE LIMITED

OPINION

We have audited the accompanying financial statements of **MUNISH FORGE PRIVATE LIMITED** which comprise the Balance Sheet as at 31st March 2022, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act 2013 ("the ACT") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2022 and its Profit and its Cash Flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

PARTNER
CA VINAY K. SRIVASTAV

Res:- 330 - F, S.B.S. Nagar, Pakhowal Road, LUDHIANA - 141002.
Phone: 0161-2560918, Mobile: 98140-23203

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) in our opinion proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

- e) on the basis of written representations received from the directors as on March 31st, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on March 31st, 2022, from being appointed as a director in terms of Section 164(2) of the Act;
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
1. The Company has disclosed details regarding pending litigations in note 25 of financial statements, which would impact its financial position
 2. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses
 3. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company
 4. (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities

("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.

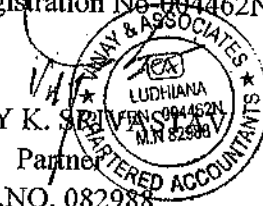
5. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

h) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

PLACE: LUDHIANA
DATED: 18.08.2022
UDIN: 22082988APFUUC7829

FOR VINAY & ASSOCIATES
Chartered Accountants
Firm Registration No-004462N

VINAY K. S. BIVANS
Partner
M.NO. 082988



ANNEXURE-A TO THE AUDITORS' REPORT

The Annexure referred to in the Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31st March 2022, we report that:

- i)
 - a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
(B) The Company does not have any Intangible Assets;
 - b) Property, Plant and Equipment have been physically verified by the management during the year and there is a regular programme of verification which, in our opinion, is reasonable having regards to the size of the company and the nature of its assets and as informed, no material discrepancies were noticed on such verification;
 - c) Based on our examination of the title deeds of all the immovable properties disclosed in the financial statements, all immovable properties are held in the name of the company
 - d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) during the year;
 - e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- ii)
 - a) As per the information furnished, the inventory has been physically verified by the management during the year. In our opinion, the frequency of verification is reasonable, and, the coverage and procedure of such verification is appropriate having regard to the size of the Company and the nature of its operation. No discrepancies of 10% or more in the aggregate for each class of

inventory were noticed between the physical stock of inventory and the books of accounts.

- b) The company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. The quarterly returns or statements filed with such banks or financial institutions are in agreement with the books of account of the Company.

- iii) The company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year and hence reporting under clause 3(iii) of CARO 2020 is not applicable;

- iv) In our opinion and according to the information and explanations given to us, the Company has not given any loans, purchased investment, given guarantees and security which are covered under the provisions of Section 185 and 186 of the Act, therefore no comment is called for;

- v) The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.

- vi) According to information and explanation given to us, the Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company;

- vii) a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing the undisputed statutory dues including goods and services tax, provident fund, employees'

state insurance, income tax, sales tax, service tax, excise duty, customs duty, value added tax, Cess and other material statutory dues with the appropriate authorities.

There are no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2022 for a period of more than six months from the date they became payable.

- b) There are no statutory dues as referred to in sub-clause (a) which have not been deposited on account of a dispute.

viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

- ix)
 - a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender.
 - b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
 - c) The term loans outstanding at the beginning of the year, and the new term loans raised during the year, were, applied for the purposes for, which, they were obtained.
 - d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
 - e) The Company does not have any subsidiary, joint venture or associate companies, hence reporting under clause 3(ix) (e) is not applicable.
 - f) The Company does not have any subsidiary, joint venture or associate companies, hence reporting under clause 3(ix) (f) is not applicable.

- x) a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x) (a) of the Order is not applicable.
- b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi) a) According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit;
- b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- c) No whistle-blower complaints were received during the year by the Company.
- xii) In our opinion and according to the information and explanations given to us, the company is not a Nidhi company. Accordingly, clause 3(xii) of the Order is not applicable;
- xiii) According to the information and explanations given to us and based on our examination of the records of the Company, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements as required by the applicable accounting standards;
- xiv) The company is not required to keep an internal audit system given the size and nature of its business and hence reporting under clause 3(xiv) of the Order is not applicable;

- xv) In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi) of the Order is not applicable.
- xvii) The company does not have any Cash losses during the financial year covered by our audit or the immediately preceding financial year
- xviii) There has been no resignation of the statutory auditors during the year and accordingly reporting under clause 3(xviii) of the order is not applicable.
- xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, no material uncertainty exists as on the date of the audit report. The company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and future events or conditions that may cause the Company to cease to continue as a going concern. We neither give any guarantee nor any assurance that all the liabilities falling due within a period of one year from balance sheet date, will get discharged by the company as and when they fall due;

xx)

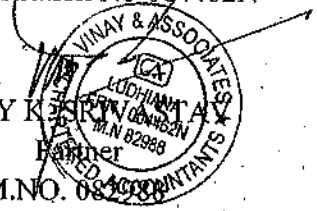
The company is not required to spent under CSR activity u/s 135,of Companies Act, 2013, hence reporting under clause 3(xx) of the Order is not applicable.;

PLACE: LUDHIANA
DATED: 18.08.2022
UDIN: 22082988APFUUC7829

FOR VINAY & ASSOCIATES.
Chartered Accountants
Firm Registration No-004462N

VINAY K

M.NO. 082988



ANNEXURE - B TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **MUNISH FORGE PRIVATE LIMITED** ("the Company") as of 31 March 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate

internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to

future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

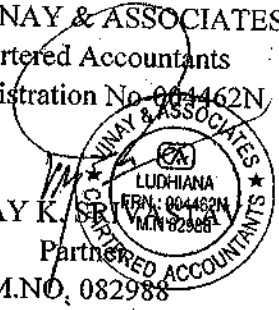
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

PLACE: LUDHIANA
DATED: 18.08.2022
UDIN: 22082988APFUUC7829

FOR VINAY & ASSOCIATES
Chartered Accountants
Firm Registration No. 004462N

VINAY K. SRI
Partner
M.NO. 082988



MUNISH FORGE PRIVATE LIMITED
CIN : U28910PB1986PTC006950
Village Gobindgarh, Adjoining Phase-VII, Focal Point, Ludhiana
BALANCE SHEET AS AT 31st MARCH-2022

(Amount in Rupees)

| PARTICULARS | NOTE NO | AS ON 31.03.2022 | AS ON 31.03.2021 |
|--|---------|----------------------|----------------------|
| I. EQUITY AND LIABILITIES | | | |
| (1) SHAREHOLDERS FUND | | | |
| (a) Share Capital | 1 | 105363900.00 | 105363900.00 |
| (b) Reserves and Surplus | 2 | 277668393.81 | 258745577.22 |
| (2) NON CURRENT LIABILITIES | | | |
| (a) Long Term Borrowings | 3 | 121682319.09 | 174552529.89 |
| (b) Deferred Tax Liabilities (Net) | 4 | 22345864.70 | 26468939.70 |
| (3) CURRENT LIABILITIES | | | |
| (a) Short Term Borrowings | 5 | 425940880.44 | 380400948.84 |
| (b) Trade Payables (ageing schedule) | 6 | 146551951.78 | 117119897.61 |
| (c) Other Current Liabilities | 7 | 108247398.40 | 68030956.39 |
| (d) Short Term Provisions | 8 | 6267000.00 | 3418000.00 |
| TOTAL | | 1214067708.22 | 1134100749.65 |
| II. ASSETS | | | |
| (1) NON CURRENT ASSETS | | | |
| (a) Property, plant and equipment and Intangible Assets | | | |
| (i) Property, plant and equipments | 9 | 252350578.75 | 295595629.67 |
| (ii) Capital Advance to Suppliers | | 694475.00 | 72892.00 |
| (b) Other Non Current Assets | | 60000.00 | 13,13,286.06 |
| (c) Security Deposits | 10 | 10146525.00 | 10146525.00 |
| (2) CURRENT ASSETS | | | |
| (a) Current Investments | 11 | 1235395.00 | 1235395.00 |
| (b) Inventories | 12 | 485978016.36 | 434069268.38 |
| (c) Trade Receivables | 13 | 235795199.26 | 208756509.92 |
| (d) Cash and cash equivalents | 14 | 55385252.16 | 34886267.34 |
| (e) Other Current Assets | 15 | 172422266.69 | 148024976.28 |
| NOTES TO ACCOUNTS | 25 | | |
| TOTAL | | 1214067708.22 | 1134100749.65 |

AUDITOR'S REPORT
SUBJECT TO OUR SEPARATE REPORT
ON EVEN DATE
FOR VINAY & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 7004462N

FOR & ON BEHALF OF BOARD OF DIRECTORS

Dhans
DAVINDER BHASIN
DIRECTOR
DIN 00780268

VISHAL ANAND
DIRECTOR
DIN 07194115

UDIN : 22082988APFUUC7829
PLACE: LUDHIANA
DATED: 18.08.2022



RAJNI
COMPANY SECRETARY
M. NO 67223

MUNISH FORGE PRIVATE LIMITED
CIN : U28910PB1986PTC006950
Village Gobindgarh, Adjoining Phase-VII, Focal Point, Ludhiana
PROFIT & LOSS A/C FOR THE YEAR ENDED 31st-March-2022

(Amount in Rupees)

| PARTICULARS | NOTES NO | CURRENT YEAR | PREVIOUS YEAR |
|---|----------|----------------------|---------------------|
| I. REVENUE FROM OPERATIONS | 16 | 1222077040.18 | 735689028.41 |
| II. OTHER INCOME | 17 | 25964166.16 | 63762694.64 |
| III. INCREASE IN STOCK | 18 | 27308827.19 | 0.00 |
| IV. TOTAL REVENUE (I+II+III) | | 1275350033.53 | 799451723.05 |
| V. EXPENSES | | | 2,49,96,133.85 |
| DECREASE IN STOCK | 18 | - | 357179977.78 |
| MATERIAL CONSUMED | 19 | 67,37,90,709.34 | 127968216.14 |
| EMPLOYEES BENEFIT EXP. | 20 | 15,30,62,697.76 | 36337916.00 |
| FINANCE COST | 21 | 4,70,33,873.76 | 212196499.87 |
| OTHER EXPENSES | 22 | 34,95,85,315.00 | 40029792.85 |
| DEPRECIATION | 9 | 3,55,63,470.97 | 30,000.00 |
| PRELIMINARY EXPENSES W/OFF | | 30,000.00 | |
| TOTAL EXPENSES | | 1259066066.83 | 798738536.49 |
| VI. PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (IV-V) | | 1,62,83,966.70 | 7,13,186.56 |
| VII. EXCEPTIONAL ITEMS | | - | - |
| VIII. PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (VI-VII) | | 16283966.70 | 713186.56 |
| IX. EXTRAORDINARY ITEMS | | | |
| NET PROFIT /LOSS AGAINST SALE OF ASSETS | | 1364774.89 | - |
| X. PROFIT BEFORE TAX (VIII+IX) | | 17648741.59 | 713186.56 |
| TAX EXPENSE: | | | |
| - PROVISION FOR TAXATION | | 29,46,000.00 | 112000.00 |
| - DEFERRED TAX ASSETS | | 41,23,075.00 | 1059356.00 |
| - DEFERRED TAX CHARGE | | - | - |
| PROFIT FOR THE YEAR AFTER TAX | | 18825816.59 | 1660542.56 |
| Earnings per Equity Share-Basic & Diluted (in Rs.) (Face Value of Rs.100/-each) | 23 | 19.64 | 1.72 |
| NOTES TO ACCOUNTS | 25 | | |

AUDITOR'S REPORT
SUBJECT TO OUR SEPARATE REPORT
ON EVEN DATE
FOR VINAY & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 004462N

FOR & ON BEHALF OF BOARD OF DIRECTORS

Dhase
DAVINDER BHASIN
DIRECTOR
DIN 00780268

VISHAL ANAND
DIRECTOR
DIN 07194115

UDIN : 22082988APFUUC7829
PLACE: LUDHIANA
DATED: 18.08.2022



RAJNI
COMPANY SECRETARY
M. NO 67223

MUNISH FORGE PRIVATE LIMITED

NOTE:-I

| SHARE CAPITAL PARTICULARS | AS ON 31.03.2022 | AS ON 31.03.2021 |
|---|---------------------|---------------------|
| AUTHORISED CAPITAL | | |
| 1124000 (1124000) EQUITY SHARES OF RS.100/-EACH | 112400000.00 | 112400000.00 |
| 1,00,000 (100000) 12% REDEEMABLE CUMLATIVE PREFERENCE SHARES OF RS.100/-EACH | 10000000.00 | 10000000.00 |
| TOTAL | 122400000.00 | 122400000.00 |
| ISSUED,SUBSCRIBED & PAID CAPITAL | | |
| 963639 (963639) EQUITY SHARES OF Rs.100/-EACH.FULLY PAID UP | 96363900.00 | 96363900.00 |
| 90000 (90000) 12% REDEEMABLE CUMLATIVE PREFERENCE SHARES OF RS.100/-EACH. | 9000000.00 | 9000000.00 |
| TOTAL | 105363900.00 | 105363900.00 |

**1.1 RECONCILIATION OF THE EQUITY SHARES OUTSTANDING AT THE BEGINNING
AND AT THE END OF THE YEAR**

| PARTICULARS | AS ON 31.03.2022 | AS ON 31.03.2021 |
|---|------------------|------------------|
| Equity Shares of Rs.100 each fully paid | | Number |
| Shares Outstanding at the beginning of the year | 9,63,639 | 9,63,639 |
| Shares issued during the year | - | - |
| Shares bought back during the year | - | - |
| Shares outstanding at the end of the year | 9,63,639 | 963639 |

**1.2 RECONCILIATION OF THE PREFERENCE SHARES OUTSTANDING AT THE BEGINNING
AND AT THE END OF THE YEAR**

| PARTICULARS | AS ON 31.03.2022 | AS ON 31.03.2021 |
|--|------------------|------------------|
| Preference Shares of Rs.100 each fully paid | | Number |
| Shares Outstanding at the beginning of the year | 90000 | 90000 |
| Shares issued during the year | - | - |
| Shares bought back during the year | - | - |
| Shares outstanding at the end of the year | 90000 | 90000 |

1.2

TERMS / RIGHTS ATTACHED TO SHARES

- i) Company has Equity Share as well as Preference Share Capital
- ii) There is no partial paid up Equity Share & Preferential Share
- iii) Issued Capital has equal right of all shareholders including distribution of dividend and repayment of capital
- iv) No part of the Share of the company has held by any holding company or its ultimate holding company inc including subsidiaries or associates thereof.
- iv) No part of the Share of the company has held by any holding company or its ultimate holding company inc including subsidiaries or associates thereof.
- v) Preference Shareholder shall have voting right in proportion to the share of the paid up capital.

1.3 Details of Equity shareholders having more than 5% share of total capital

| S.No. | Name of the Shareholder | % of the share holding |
|-------|-----------------------------------|------------------------|
| 1 | SH.DAVINDER BHASIN | 75.6 |
| 2 | SMT.MINAKSHI BHASIN | 6.48 |
| 3 | SH.DEV ARJUN BHASIN | 5.81 |
| 4 | M/S MUNISH PROMOTERS & DEV.P.LTD. | 12.11 |

1.3 Details of Preference shareholders having more than 5% share of total capital

| S.No. | S.No. Name of the Shareholder | % of Shareholding |
|-------|-------------------------------|-------------------|
| 1 | SH.DAVINDER BHASIN | 100 |

1.4 Company has not reserved any share for issue under any options and contracts/commitments sale of shares/disinvestments.**1.5 Detail of Shares allotted as fully paid up pursuant to contract(s) without payments being received in cash, Bonus Shares and details of bought back share during the last five years**

| S.No. | Aggregating No.and Class of share |
|-------|-----------------------------------|
| | Nil..... |

1.6 Detail of Convertible securities Into equity/preference share

| S.No. | Date of Issue of Securities |
|-------|-----------------------------|
| | Nil..... |

1.7 UNPAID CALLS OF ISSUED SHARES INCLUDING SUCH SHARES HELD BY DIRECTORS AND OFFICERS**1.8 DETAILS OF FORFEITED SHARES WITH ORIGINAL PAID UP AMOUNT**

| 1.9 Shareholding of Promoters | | | |
|---|---------------------------|---------------------|--------------------------|
| Shares held by promoters at the end of the year | | | % Change during the year |
| S. no. | Promoter Name | No. of total shares | |
| 1 | Sh. Davinder Kumar Bhasin | 728549 | - |
| 2 | Smt. Minakshi Bhasin | 62425 | - |
| | TOTAL | 790974 | |

MUNISH FORGE PRIVATE LIMITED

NOTE:-3

LONG TERM BORROWINGS

| PARTICULARS | | AS ON 31.03.2022 | AS ON 31.03.2021 |
|-------------|--|------------------|------------------|
| 1 | SECURED LOANS | | |
| a) | TERM LOAN | | |
| | -From AXIS BANK | 7,05,05,899.00 | 84588575.00 |
| | Less:-Amount disclosed under the head" other current liabilities" (refer note no.7) | 2,80,00,800.00 | 1,39,98,000.00 |
| | Non Current Term Loans from Banks | 4,25,05,099.00 | 7,05,90,575.00 |
| | -From ICICI BANK | 10245372.57 | 12185308.00 |
| | Less:-Amount disclosed under the head" other current liabilities" (refer note no.7) | 18,45,927.00 | 16,69,066.00 |
| | Non Current Term Loans from Banks | 8399445.57 | 10516242.00 |
| | -From ICICI BANK | 11585248.00 | 13535433.00 |
| | Less:-Amount disclosed under the head" other current liabilities" (refer note no.7) | 1892327.00 | 17,24,904.00 |
| | Non Current Term Loans from Banks | 9692921.00 | 11810529.00 |
| | -From Axis Bank | 1,49,80,777.89 | 2,40,68,927.89 |
| | Less:-Amount disclosed under the head" other current liabilities" (refer note no.7) | 90,00,000.00 | 90,00,000.00 |
| | Non Current Term Loans from Banks | 59,80,777.89 | 1,50,68,927.89 |
| | -From ICICI BANK LTD | 1,15,634.00 | 5,52,539.00 |
| | Less:-Amount disclosed under the head" other current liabilities" (refer note no.7) | 1,15,634.00 | 4,36,905.00 |
| | Non Current Term Loans from Banks | - | 1,15,634.00 |
| | -From Axis Bank | - | 14,350.00 |
| | Less:-Amount disclosed under the head" other current liabilities" (refer note no.7) | - | 14,350.00 |
| | Non Current Term Loans from Banks | - | - |
| | -From Axis Bank | - | 36,20,149.45 |
| | Less:-Amount disclosed under the head" other current liabilities" (refer note no.7) | - | 36,20,149.45 |
| | Non Current Term Loans from Banks | - | - |
| | -From ICICI Bank | 7,49,720.00 | 13,95,202.00 |
| | Less:-Amount disclosed under the head" other current liabilities" (refer note no.7) | 7,01,145.00 | 6,45,482.00 |
| | Non Current Term Loans from Banks | 48,575.00 | 7,49,720.00 |
| | -From ICICI Bank | 17,52,627.00 | 21,88,967.00 |
| | Less:-Amount disclosed under the head" other current liabilities" (refer note no.7) | 4,74,910.00 | 4,36,340.00 |
| | Non Current Term Loans from Banks | 12,77,717.00 | 17,52,627.00 |
| | -From Daimler Financial India Pvt Ltd | 4,87,479.37 | 23,33,939.78 |
| | Less:-Amount disclosed under the head" other current liabilities" (refer note no.7) | 4,87,479.37 | 18,46,460.41 |
| | Non Current Term Loans from Banks | - | 4,87,479.37 |

| | | |
|--|---------------------|---------------------|
| -From Axis Bank Ltd | 9,07,576.00 | 35,61,395.00 |
| Less:-Amount disclosed under the head" other current liabilities" (refer note no.7) | | |
| Non Current Term Loans from Banks | 9,07,576.00 | 26,53,819.00 |
| | - | 9,07,576.00 |
| -From ICICI Bank Ltd | 9,73,709.00 | 12,82,827.00 |
| Less:-Amount disclosed under the head" other current liabilities" (refer note no.7) | | |
| Non Current Term Loans from Banks | 3,38,147.00 | 3,09,118.00 |
| | 6,35,562.00 | 9,73,709.00 |
| 2 UNSECURED LOANS | | |
| a) Loans and Advance From Related Parties (Unsecured not guaranteed but Directors or Other) | 5,31,42,221.63 | 6,15,79,510.63 |
| TOTAL | 121682319.09 | 174552529.89 |

3.1 TERMS OF REPAYMENT OF LOAN

| a) PARTICULARS | Repayment Period from Origination (Year) | Installments Period |
|---|--|---------------------|
| Term Loan From Axis Bank Ltd | 3 | Monthly |
| Term Loan from ICICI Bank | 13 Yrs 4 M | Monthly |
| Term Loan from ICICI Bank | 13 Yrs 9 M | Monthly |
| Term Loan From Axis Bank Ltd | 5 | Monthly |
| Term Loan from ICICI Bank (Creta) | 3 | Monthly |
| Term Loan from ICICI Bank (Harrier) | 5 | Monthly |
| Car Loan from ICICI Bank (Fortuner) | 5 | Monthly |
| Car Loan From Daimler Financial India Pvt Ltd | 3 | Monthly |
| Car Loan From Axis Bank Ltd (Mercedes) | 3 | Monthly |
| Car Loan From ICICI Bank Ltd (Ford) | 7 | Monthly |

3.2 NATURE OF SECURITY OF LONG TERM BORROWINGS ARE AS UNDER:

- a) Term Loans are secured against Land & Machinery & Plant & Machinery & Other Fixed assets
b) Vehicle Loans are secured by hypothecation of the vehicle purchased there against

3.3 LOAN AND ADVANCES FROM RELATED PARTIES

| PARTICULARS | AS ON 31.03.2022 | AS ON 31.03.2021 |
|--------------------------|--------------------|--------------------|
| i) Davinder Kumar Bhasin | 16235076.00 | 8912365.00 |
| ii) Minakshi Bhasin | 17833318.63 | 22823318.63 |
| iii) Dev Arjun Bhasin | 19073827.00 | 19843827.00 |
| iv) Gaisu Bhasin | 0.00 | 10000000.00 |
| TOTAL | 53142221.63 | 61579510.63 |

3.4 Particular of default of loan installment and interest:-

MUNISH FORGE PRIVATE LIMITED

NOTE:-4

DEFERRED TAX LIABILITIES (NET)

| PARTICULARS | AS ON 31.03.2022 | AS ON 31.03.2021 |
|--|-----------------------|--------------------|
| DEFERRED TAX LIABILITY C/F | 26468939.70 | 27528295.70 |
| Add:- DEFERRED TAX CHARGES DURING THE YEAR | - | 10,59,356.00 |
| Less: DEFERRED TAX CREDIT DURING THE YEAR | 4123075.00 | |
| TOTAL | 2,23,45,864.70 | 26468939.70 |

5.1 During the year, the company has implemented Accounting Standard-22" Accounting for Taxes on Income "issued by The Institute of Chartered Accountants of India. Consequently, Deferred Taxes have been recognized in respect of following items of timing differences between accounting income and the taxable income.

| ITEM OF TIMING D | Deferred Tax Assets / (Liabilities) as on 01.04.21 | Balance Assets / (Liabilities) As on 31.03.2022 |
|------------------|--|---|
| DEPRECIATION | (2,64,68,939.70) | (2,23,45,864.70) |

The Deferred Tax Liabilities (Net) as on 01.04.2021 of Rs.26468939.70 has been adjusted against the revenue reserves. The Deferred Tax Assets of Rs 4123075/- for the year has been recognized in the profit & loss account Consequently, the profit after taxation for the year is increased by Rs. 4123075/-

MUNISH FORGE PRIVATE LIMITED

NOTE: 5

SHORT TERM BORROWINGS

| PARTICULARS | AS ON 31.03.2022 | AS ON 31.03.2021 |
|------------------------------|---------------------|---------------------|
| A) LOANS REPAYABLE ON DEMAND | | |
| FROM BANKS | | |
| DUE TO AXIS BANK LTD | | |
| -CASH CREDIT ACCOUNT | 32738707.69 | 78440560.03 |
| -E.B.R. ACCOUNT | - | 14459059.00 |
| -F.C.L. ACCOUNT | 256464316.45 | 197091985.50 |
| -L C PAYABLE | 136737856.30 | 90409344.31 |
| TOTAL | 425940880.44 | 380400948.84 |

5.1 NATURE OF SECURITY OF SHORT TERM BORROWINGS ARE AS UNDER:

AXIS BANK LIMITED

- Primary Security : Charges over entire current assets of the company (present as well as future)
- Collateral : Common for all facilities
 Extension of charge on movable fixed assets of the company except vehicles.
 Equitable mortgage of land & building measuring 96 kanal 14 marla having built up area of 167002 sq. feet situated adjoining phase 7 focal point vill. Gobindgarh, Ludhiana in the name of Munish Forge Pvt Ltd.
 Equitable mortgage of residential land & building measuring 1845 sq. yard and built-up area of 12601 sq. feet located at Biji Di Havelian, Barewal Awana, Ludhiana in the name of Sh. Davinder Kumar Bhasin & Smt Minakshi Bhasin.
 Equitable mortgage of freehold land measuring 4862.31 sq. yard located at Rajgadh Estates, Vill. Jhammat Canal Road Ludhiana in the name of Munish Promoters & Developers Pvt Ltd.

Personal Guarantee -Sh. Davinder Kumar Bhasin
 - Smt Minakshi Bhasin
 - Sh. Dev Arjun Bhasin

Corporate Guarantee - Munish Promoters & Developers Pvt Ltd
 - Dev Arjuna Promoters & Developers Pvt Ltd

5.2 Particular of default of loan installment and Interest:-

No Default

5.3: Quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts
 The company has not been declared wilful defaulter by any bank or financial Institution or other lender,

TRADE PAYABLES

NOTE:-6

| PARTICULARS | AS ON 31.03.2022 | AS ON 31.03.2021 |
|--|---------------------|---------------------|
| Trade Payable Due For Payment | | |
| - Due to Micro, Small & Medium Enterprises | 124460601.51 | 93063758.91 |
| - Others | | |
| Sundry Payables | 22091350.27 | 24056138.70 |
| -Cheques Issued But Not Presented | | |
| TOTAL | 146551951.78 | 117119897.61 |

- Trade Payable Ageing Schedule(Current Year)

| Particulars | Total | | 11,90,41,736.48 |
|-----------------------------|------------------|-------------------|-----------------|
| | Less than 1 year | More than 3 years | |
| (i)MSME | 11,49,70,232.48 | 35,76,349.00 | - |
| (ii)Others | - | - | - |
| (iii) Disputed dues - MSME | - | - | - |
| (iv) Disputed dues - Others | - | - | - |

- Trade Payable Ageing Schedule(Previous Year)

| Particulars | Outstanding for following periods from | | Total |
|-----------------------------|--|-------------------|-------|
| | Less than 1 year | More than 3 years | |
| (i)MSME | - | - | - |
| (ii)Others | - | - | - |
| (iii) Disputed dues - MSME | - | - | - |
| (iv) Disputed dues - Others | - | - | - |

MUNISH FORGE PRIVATE LIMITED

NOTE:-7

OTHER CURRENT LIABILITIES

| PARTICULARS | AS ON 31.03.2022 | AS ON 31.03.2021 |
|---|---------------------|--------------------|
| A:- CURRENT MATURITIES OF LONG TERM DEBT | | |
| Term Loan From Axis Bank TL | 90,00,000.00 | 90,00,000.00 |
| Term Loan From Axis Bank TL | - | 14,350.00 |
| Term Loan From Axis Bank TL | - | 36,20,149.45 |
| Term Loan From Axis Bank TL | 1845927.00 | 1669066.00 |
| Term Loan From ICICI Bank | 1892327.00 | 1724904.00 |
| Term Loan From ICICI Bank | 474910.00 | 4,36,340.00 |
| Term Loan From ICICI Bank | 115634.00 | 4,36,905.00 |
| Car Loan From ICICI Bank | 701145.00 | 6,45,482.00 |
| Term Loan From ICICI Bank | 2,80,00,800.00 | 1,39,98,000.00 |
| Covid-19 Loan From Axis Bank | 338147.00 | 3,09,118.00 |
| Car Loan From ICICI Bank | 907576.00 | 26,53,819.00 |
| Car Loan From Axis Bank | 487479.37 | 18,46,460.41 |
| Car Loan From Daimler Financial India Pvt Ltd | | |
| B:- OTHER PAYABLES | 20966418.15 | 4108799.15 |
| ADVANCE FROM CUSTOMERS | 43517034.88 | 27567563.38 |
| SUNDRY PAYABLES | | |
| TOTAL | 108247398.40 | 68030956.39 |

7.1 SUNDRY PAYABLES

| PARTICULARS | AS ON 31.03.2022 | AS ON 31.03.2021 |
|-------------------------------|--------------------|--------------------|
| AUDIT FEE PAYABLE A/C | 521037.00 | 506347.00 |
| BONUS PAYABLE | 3809886.00 | 3561892.00 |
| CONSULTANCY CHARGES PAYABLE | - | 270000.00 |
| CONVEYANCE PAYABLE | 8528.00 | 18540.00 |
| CUSTOM DUTY PAYABLE | 6446425.00 | 3219885.00 |
| E.S.I.PAYABLE | 297120.00 | 298024.00 |
| ELECTRICITY CHARGES PAYABLE | 1101870.00 | 826245.00 |
| EXPENSES PAYABLE | 243302.00 | 342582.00 |
| FAMILY PENSION FUND PAYABLE | 293154.00 | 320952.00 |
| FREIGHT PAYABLE (EXPORT) | 9466353.46 | 3168192.50 |
| GST RCM PAYABLE | 3011781.00 | 13488.00 |
| HANDLING CHARGES PAYABLE | 1195192.26 | 590244.07 |
| LABOUR WELFARE PAYABLE | - | 3178.00 |
| INTEREST ON T.D.S PAYABLE | 29824.00 | 3019.00 |
| INCENTIVE PAYABLE | 66045.00 | 0.00 |
| LABOUR WELFARE FUND PAYABLE | 65500.00 | 76375.00 |
| LEAVE WITH WAGES PAYABLE | 2159625.00 | 2232762.00 |
| PACKING & FAMILIATION PAYABLE | 3116.00 | 3126.00 |
| PROVIDENT FUND NO.1 PAYABLE | 592596.00 | 696598.00 |
| PROVIDENT FUND NO.2 PAYABLE | 17711.00 | 20894.00 |
| PROVIDENT FUND NO.21 PAYABLE | 17723.00 | 20916.00 |
| PROVISION FOR EXPENSES | 459583.00 | 8330.00 |
| PUNJAB STATE DEVELOPMENT TAX | 8000.00 | 40400.00 |
| SALARY/WAGES PAYABLE A/C | 7642481.00 | 7843123.00 |
| STAFF WELFARE PAYABLE | - | 4928.00 |
| T.D.S PAYABLE | 1617190.50 | 561248.00 |
| T.C.S PAYABLE | 79567.44 | 103132.33 |
| TELEPHONE BILLS PAYABLE | 18774.22 | 16740.48 |
| WATER TAX PAYABLE | 6,000.00 | - |
| MRS SEEMA MEHRA | 4338650.00 | 2796402.00 |
| TOTAL | 43517034.88 | 27567563.38 |

| Year | Category | Sub-Category | Quantity | Unit Price | Total Price | Other Price | Total Price | Other Price | Total Price |
|------|---------------------|--------------|----------|------------|-------------|-------------|-------------|-------------|-------------|
| 2018 | - Library | 2018-01 | 20 | 10,755.53 | 215,110.66 | | 215,110.66 | | 215,110.66 |
| 2018 | | 2018-02 | 5 | 4,888.98 | 24,444.90 | | 24,444.90 | | 24,444.90 |
| 2018 | | 2018-03 | 5 | 9,577.97 | 47,889.85 | | 47,889.85 | | 47,889.85 |
| 2018 | | 2018-04 | 5 | 9,577.97 | 47,889.85 | | 47,889.85 | | 47,889.85 |
| 2018 | | 2018-05 | 5 | 9,577.97 | 47,889.85 | | 47,889.85 | | 47,889.85 |
| 2018 | | 2018-06 | 5 | 9,577.97 | 47,889.85 | | 47,889.85 | | 47,889.85 |
| 2018 | | 2018-07 | 5 | 9,577.97 | 47,889.85 | | 47,889.85 | | 47,889.85 |
| 2018 | | 2018-08 | 5 | 9,577.97 | 47,889.85 | | 47,889.85 | | 47,889.85 |
| 2018 | | 2018-09 | 5 | 9,577.97 | 47,889.85 | | 47,889.85 | | 47,889.85 |
| 2018 | | 2018-10 | 5 | 9,577.97 | 47,889.85 | | 47,889.85 | | 47,889.85 |
| 2019 | - Laboratory | 2019-01 | 10 | 1,714.58 | 17,145.80 | | 17,145.80 | | 17,145.80 |
| 2019 | | 2019-02 | 10 | 1,714.58 | 17,145.80 | | 17,145.80 | | 17,145.80 |
| 2019 | | 2019-03 | 10 | 1,714.58 | 17,145.80 | | 17,145.80 | | 17,145.80 |
| 2019 | | 2019-04 | 10 | 1,714.58 | 17,145.80 | | 17,145.80 | | 17,145.80 |
| 2019 | | 2019-05 | 10 | 1,714.58 | 17,145.80 | | 17,145.80 | | 17,145.80 |
| 2019 | | 2019-06 | 10 | 1,714.58 | 17,145.80 | | 17,145.80 | | 17,145.80 |
| 2019 | | 2019-07 | 10 | 1,714.58 | 17,145.80 | | 17,145.80 | | 17,145.80 |
| 2019 | | 2019-08 | 10 | 1,714.58 | 17,145.80 | | 17,145.80 | | 17,145.80 |
| 2019 | | 2019-09 | 10 | 1,714.58 | 17,145.80 | | 17,145.80 | | 17,145.80 |
| 2019 | | 2019-10 | 10 | 1,714.58 | 17,145.80 | | 17,145.80 | | 17,145.80 |
| 2020 | - Plant & Machinery | 2020-01 | 15 | 3,571.11 | 53,566.65 | | 53,566.65 | | 53,566.65 |
| 2020 | | 2020-02 | 15 | 3,571.11 | 53,566.65 | | 53,566.65 | | 53,566.65 |
| 2020 | | 2020-03 | 15 | 3,571.11 | 53,566.65 | | 53,566.65 | | 53,566.65 |
| 2020 | | 2020-04 | 15 | 3,571.11 | 53,566.65 | | 53,566.65 | | 53,566.65 |
| 2020 | | 2020-05 | 15 | 3,571.11 | 53,566.65 | | 53,566.65 | | 53,566.65 |
| 2020 | | 2020-06 | 15 | 3,571.11 | 53,566.65 | | 53,566.65 | | 53,566.65 |
| 2020 | | 2020-07 | 15 | 3,571.11 | 53,566.65 | | 53,566.65 | | 53,566.65 |
| 2020 | | 2020-08 | 15 | 3,571.11 | 53,566.65 | | 53,566.65 | | 53,566.65 |
| 2020 | | 2020-09 | 15 | 3,571.11 | 53,566.65 | | 53,566.65 | | 53,566.65 |
| 2020 | | 2020-10 | 15 | 3,571.11 | 53,566.65 | | 53,566.65 | | 53,566.65 |
| 2021 | - Electric Motors | 2021-01 | 15 | 1,079.27 | 16,189.05 | | 16,189.05 | | 16,189.05 |
| 2021 | | 2021-02 | 15 | 1,079.27 | 16,189.05 | | 16,189.05 | | 16,189.05 |
| 2021 | | 2021-03 | 15 | 1,079.27 | 16,189.05 | | 16,189.05 | | 16,189.05 |
| 2021 | | 2021-04 | 15 | 1,079.27 | 16,189.05 | | 16,189.05 | | 16,189.05 |
| 2021 | | 2021-05 | 15 | 1,079.27 | 16,189.05 | | 16,189.05 | | 16,189.05 |
| 2021 | | 2021-06 | 15 | 1,079.27 | 16,189.05 | | 16,189.05 | | 16,189.05 |
| 2021 | | 2021-07 | 15 | 1,079.27 | 16,189.05 | | 16,189.05 | | 16,189.05 |
| 2021 | | 2021-08 | 15 | 1,079.27 | 16,189.05 | | 16,189.05 | | 16,189.05 |
| 2021 | | 2021-09 | 15 | 1,079.27 | 16,189.05 | | 16,189.05 | | 16,189.05 |
| 2021 | | 2021-10 | 15 | 1,079.27 | 16,189.05 | | 16,189.05 | | 16,189.05 |
| 2022 | - Electric Panels | 2022-01 | 15 | 1,079.27 | 16,189.05 | | 16,189.05 | | 16,189.05 |
| 2022 | | 2022-02 | 15 | 1,079.27 | 16,189.05 | | 16,189.05 | | 16,189.05 |
| 2022 | | 2022-03 | 15 | 1,079.27 | 16,189.05 | | 16,189.05 | | 16,189.05 |
| 2022 | | 2022-04 | 15 | 1,079.27 | 16,189.05 | | 16,189.05 | | 16,189.05 |
| 2022 | | 2022-05 | 15 | 1,079.27 | 16,189.05 | | 16,189.05 | | 16,189.05 |
| 2022 | | 2022-06 | 15 | 1,079.27 | 16,189.05 | | 16,189.05 | | 16,189.05 |
| 2022 | | 2022-07 | 15 | 1,079.27 | 16,189.05 | | 16,189.05 | | 16,189.05 |
| 2022 | | 2022-08 | 15 | 1,079.27 | 16,189.05 | | 16,189.05 | | 16,189.05 |
| 2022 | | 2022-09 | 15 | 1,079.27 | 16,189.05 | | 16,189.05 | | 16,189.05 |
| 2022 | | 2022-10 | 15 | 1,079.27 | 16,189.05 | | 16,189.05 | | 16,189.05 |

| DABS COLLECTION (2021-22) | | GROSS BLOCK | | | | | | | | | | DEPRECIATION BLOCK | | | | | | | | | | 2021-22 |
|-------------------------------|---------|--------------|--|--------------|--|-------------|-------|------|-------|-------------|--|--------------------|--|-------------|--|--------------|-------------|--|--|--|--|---------|
| PARTICULARS | | | | | | | | | | | | | | | | | | | | | | |
| SHOP NO-51 (CANTON) | | | | | | | | | | | | | | | | | | | | | | |
| Shop No-51 (Canton) | | | | | | | | | | | | | | | | | | | | | | |
| Computer | 2019-20 | 70,240.06 | | 70,240.06 | | 44,635.57 | 3.00 | 3.00 | | 3,511.00 | | 66,729.06 | | 22,242.69 | | 66,729.06 | 8,512.00 | | | | | |
| Computer | 2019-20 | 99,218.74 | | 99,218.74 | | 57,703.12 | 3.00 | 3.00 | | 4,861.94 | | 94,357.80 | | 18,851.56 | | 94,357.80 | 42,654.00 | | | | | |
| Air Conditioner | 2019-20 | 12,90,236.00 | | 12,90,236.00 | | 2,45,144.84 | 10.00 | 3.00 | 7.00 | 64,511.80 | | 12,45,722.20 | | 1,22,572.42 | | 12,45,722.20 | 9,22,582.74 | | | | | |
| Furniture & Fixture | 2019-20 | 2,89,000.00 | | 2,89,000.00 | | 266.00 | 10.00 | 3.00 | 8.00 | 1,660.00 | | 2,87,340.00 | | 266.00 | | 2,87,340.00 | 2,269.00 | | | | | |
| Furniture & Fixture | 2019-20 | 10,554.66 | | 10,554.66 | | 4,010.77 | 5.00 | 3.00 | 2.00 | 97.73 | | 10,456.93 | | 2,005.97 | | 10,456.93 | 4,532.50 | | | | | |
| Office Equipment | 2019-20 | | | | | | | | | | | | | | | | | | | | | |
| Shop No-6 (Etna) | | | | | | | | | | | | | | | | | | | | | | |
| Shop No-6 (Etna) | 2019-20 | 61,970.00 | | 61,970.00 | | 3,924.77 | 30.00 | 3.00 | 27.00 | 3,028.90 | | 58,945.10 | | 1,941.10 | | 58,945.10 | 56,003.10 | | | | | |
| Shop No-6 (Etna) | 2020-21 | 14,62,001.38 | | 14,62,001.38 | | 46,296.71 | 30.00 | 2.00 | 28.00 | 72,100.07 | | 13,897.64 | | 46,296.71 | | 13,897.64 | 13,897.64 | | | | | |
| STORE PB JALANBHAR | | | | | | | | | | | | | | | | | | | | | | |
| Computer | 2019-20 | 68,658.28 | | 68,658.28 | | 43,483.38 | 3.00 | 3.00 | | 3,432.91 | | 65,225.37 | | 21,741.79 | | 65,225.37 | 9,431.91 | | | | | |
| Air Conditioner | 2019-20 | 87,500.00 | | 87,500.00 | | 33,350.00 | 3.00 | 3.00 | 2.00 | 4,175.00 | | 83,325.00 | | 16,625.00 | | 83,325.00 | 5,650.00 | | | | | |
| Furniture & Fixture | 2019-20 | 7,92,393.00 | | 7,92,393.00 | | 1,50,554.67 | 10.00 | 3.00 | 7.00 | 39,619.55 | | 7,52,773.45 | | 72,277.34 | | 7,52,773.45 | 2,298.00 | | | | | |
| Furniture & Fixture | 2019-20 | 59,353.86 | | 59,353.86 | | 22,620.47 | 5.00 | 3.00 | 2.00 | 2,977.69 | | 56,676.17 | | 11,515.23 | | 56,676.17 | 33,545.70 | | | | | |
| Office Equipment | 2020-21 | 7,100.00 | | 7,100.00 | | 1,490.00 | 5.00 | 2.00 | 3.00 | 355.00 | | 6,745.00 | | 1,349.00 | | 6,745.00 | 4,407.00 | | | | | |
| Office Equipment | 2019-20 | | | | | | | | | | | | | | | | | | | | | |
| Shop No-11 (Etna) | | | | | | | | | | | | | | | | | | | | | | |
| Shop No-11 (Etna) | 2019-20 | 97,324.14 | | 97,324.14 | | 61,693.62 | 3.00 | 3.00 | | 4,865.21 | | 92,462.93 | | 30,819.31 | | 92,462.93 | 4,865.21 | | | | | |
| Computer | 2019-20 | 99,718.74 | | 99,718.74 | | 37,869.12 | 5.00 | 3.00 | 2.00 | 4,965.94 | | 94,753.80 | | 18,595.56 | | 94,753.80 | 42,298.00 | | | | | |
| Air Conditioner | 2019-20 | 8,61,658.00 | | 8,61,658.00 | | 1,63,757.78 | 10.00 | 3.00 | 7.00 | 43,032.90 | | 8,18,625.10 | | 81,919.73 | | 8,18,625.10 | 5,16,985.47 | | | | | |
| Furniture & Fixture | 2019-20 | 2,800.00 | | 2,800.00 | | 266.00 | 10.00 | 2.00 | 8.00 | 1,400.00 | | 2,660.00 | | 266.00 | | 2,660.00 | 2,298.00 | | | | | |
| Furniture & Fixture | 2020-21 | 47,762.46 | | 47,762.46 | | 18,146.25 | 5.00 | 3.00 | 2.00 | 3,388.12 | | 46,374.24 | | 9,074.87 | | 46,374.24 | 20,837.30 | | | | | |
| Office Equipment | 2019-20 | 1,695.00 | | 1,695.00 | | 324.05 | 5.00 | 2.00 | 3.00 | 84.75 | | 1,610.25 | | 324.05 | | 1,610.25 | 1,099.90 | | | | | |
| Office Equipment | 2020-21 | | | | | | | | | | | | | | | | | | | | | |
| SHOP NO 13 (Pe Kohara) | | | | | | | | | | | | | | | | | | | | | | |
| Computer | 2019-20 | 68,823.74 | | 68,823.74 | | 57,811.54 | 3.00 | 3.00 | | 3,441.19 | | 65,382.55 | | 7,571.01 | | 65,382.55 | 3,441.19 | | | | | |
| Air Conditioner | 2019-20 | 99,875.00 | | 99,875.00 | | 37,982.40 | 5.00 | 3.00 | 2.00 | 4,393.75 | | 94,881.25 | | 18,578.35 | | 94,881.25 | 42,562.90 | | | | | |
| Furniture & Fixture | 2019-20 | 6,53,100.00 | | 6,53,100.00 | | 1,28,469.00 | 10.00 | 3.00 | 7.00 | 32,751.00 | | 6,20,349.00 | | 64,234.50 | | 6,20,349.00 | 4,69,298.50 | | | | | |
| Furniture & Fixture | 2020-21 | 2,800.00 | | 2,800.00 | | 266.00 | 10.00 | 2.00 | 8.00 | 1,400.00 | | 2,660.00 | | 266.00 | | 2,660.00 | 2,298.00 | | | | | |
| Office Equipment | 2019-20 | 18,949.46 | | 18,949.46 | | 7,290.79 | 5.00 | 3.00 | 2.00 | 947.47 | | 18,601.99 | | 3,690.40 | | 18,601.99 | 8,148.27 | | | | | |
| Furniture & Fixture | 2021-22 | 8,16,313.64 | | 8,16,313.64 | | 10,000.00 | | | 10.00 | 40,817.68 | | 7,75,496.96 | | 77,549.80 | | 7,75,496.96 | 7,38,748.14 | | | | | |
| (Pre operative Exp.) | | | | | | | | | | | | | | | | | | | | | | |
| PE KAPASBERA DELHI | | | | | | | | | | | | | | | | | | | | | | |
| Computer | 2019-20 | 46,670.17 | | 46,670.17 | | 29,597.77 | 3.00 | 3.00 | | 2,842.77 | | 43,827.40 | | 10,091.00 | | 43,827.40 | 0.00 | | | | | |
| Air Conditioner | 2019-20 | 6,31,400.00 | | 6,31,400.00 | | 1,23,666.00 | 10.00 | 3.00 | 7.00 | 51,483.54 | | 6,09,916.46 | | 1,34,786.00 | | 6,09,916.46 | 4,69,298.50 | | | | | |
| Furniture & Fixture | 2019-20 | 13,548.79 | | 13,548.79 | | 418.00 | 5.00 | 2.00 | 3.00 | 1,400.00 | | 13,148.79 | | 418.00 | | 13,148.79 | 8,148.27 | | | | | |
| Office Equipment | 2020-21 | 2,200.00 | | 2,200.00 | | | | | | | | | | | | | | | | | | |
| Office Equipment | 2019-20 | | | | | | | | | | | | | | | | | | | | | |
| PE MOTI NAGAR DELHI | | | | | | | | | | | | | | | | | | | | | | |
| Air Conditioner | 2019-20 | 1,46,484.38 | | 1,46,484.38 | | 67,644.06 | 5.00 | 3.00 | 2.00 | 3,644.06 | | 1,39,840.32 | | 33,644.06 | | 1,39,840.32 | 0.00 | | | | | |
| Computer | 2019-20 | 1,06,839.81 | | 1,06,839.81 | | 67,677.48 | 3.00 | 1.00 | 2.00 | 1,82,298.66 | | 1,04,811.33 | | 1,82,298.66 | | 1,04,811.33 | 0.00 | | | | | |
| Furniture & Fixture | 2019-20 | 9,59,994.00 | | 9,59,994.00 | | 3,006.43 | 10.00 | 3.00 | 2.00 | 24,390.97 | | 9,57,587.57 | | 3,006.43 | | 9,57,587.57 | 0.00 | | | | | |
| Office Equipment | 2020-21 | 7,911.66 | | 7,911.66 | | 34,990.97 | 5.00 | 2.00 | 3.00 | | | 34,990.97 | | 24,390.97 | | 34,990.97 | 0.00 | | | | | |
| Office Equipment | 2020-21 | 1,31,005.08 | | 1,31,005.08 | | | | | | | | | | | | | | | | | | |
| US POLO SHOP NO.10 | | | | | | | | | | | | | | | | | | | | | | |

| | | | | | | | | | | | | | | | | | | | | |
|----------------------|---------|-------------------------|--------------------|---------------------|---------------------|---------------------|--------------|--------------|--------------|-------------------|---------------------|------------------------|--------------------|---------------------|---------------------|--|--|--|--|--|
| -At Creditors | 2015-20 | 99,218.76 | | | | | | | | | | | | | | | | | | |
| -Computer | 2015-20 | 2,54,442.50 | 2,54,442.50 | | | | | | | | | | | | | | | | | |
| -Furniture & Fixture | 2015-20 | 3,132.58 | 3,132.58 | | | | | | | | | | | | | | | | | |
| -Office Equipment | 2015-20 | 13,97,541.00 | 13,97,541.00 | | | | | | | | | | | | | | | | | |
| -Electric Fittings | 2020-21 | 1,27,601.06 | 1,27,601.06 | | | | | | | | | | | | | | | | | |
| | 2020-21 | 2,800.00 | 2,800.00 | | | | | | | | | | | | | | | | | |
| Total Assets | | 29,19,648,310.00 | 8,16,313.64 | 28,66,072.89 | 86,69,883.66 | 21,50,013.03 | 5,908 | 3,100 | 2,100 | 4,30,94.26 | 82,36,290.83 | 9,06,542,048.00 | 4,31,528.51 | 25,87,825.57 | 61,02,858.49 | | | | | |

MUNISH FORGE PRIVATE LIMITED

SHORT TERM PROVISIONS

NOTE:-8

| PARTICULARS | AS ON 31.03.2022 | AS ON 31.03.2021 |
|--|---------------------|---------------------|
| A. OTHERS | | |
| PROVISION FOR INCOME TAX (A.Y.2022-23) | 28,49,000.00 | |
| PROVISION FOR INCOME TAX (A.Y.2021.22) | 1,12,000.00 | 1,12,000.00 |
| PROVISION FOR INCOME TAX (A.Y.2020.21) | 33,06,000.00 | 33,06,000.00 |
| TOTAL | 62,67,000.00 | 34,18,000.00 |

MUNISH FORGE PRIVATE LIMITED

SECURITY DEPOSIT

NOTE:-10

| PARTICULARS | AS ON 31.03.2022 | AS ON 31.03.2021 |
|-----------------------------------|-----------------------|-----------------------|
| A. SECURITY DEPOSIT | | |
| (Unsecured Considered good) | | |
| P.S.E.B. (Deposit with Intt.) | 118325.00 | 118325.00 |
| P.S.E.B. (Intt. fee Deposit) | 2209246.00 | 2209246.00 |
| P.S.E.B. (Plot A/c) | 9000.00 | 9000.00 |
| P.S.E.B. (Security with Court) | 2788484.00 | 2788484.00 |
| Security Agst. Cylinder | 2500.00 | 2500.00 |
| Security Agst. Telephone | 46431.00 | 46431.00 |
| Security with P.S.E.B | 4947539.00 | 4947539.00 |
| Security with Post Office | 5000.00 | 5000.00 |
| Security with Steel Auth.of India | 20000.00 | 20000.00 |
| TOTAL | 10,14,65,25.00 | 10,14,65,25.00 |

10.1 In the opinion of the Board, Security Deposit, Loan & Advances have a value on realization in ordinary course of business at least equal to the amount at which they are stated.

MUNISH FORGE PRIVATE LIMITED

CURRENT INVESTMENTS

NOTE:-11

| PARTICULARS | AS ON 31.03.2022 | AS ON 31.03.2021 |
|--|---------------------|---------------------|
| a) INVESTMENT IN LAND & BUILDING | | |
| Situated at Ajit Nagar Haibowal Kalan Ludhiana | | |
| Measuring 150 Sq. Yard | 1235395.00 | 1235395.00 |
| TOTAL | 12,35,395.00 | 12,35,395.00 |

MUNISH FORGE PRIVATE LIMITED

INVENTORIES

NOTE:-12

| PARTICULARS | AS ON 31.03.2022 | AS ON 31.03.2021 |
|------------------|---------------------|---------------------|
| RAW MATERIAL | 42061913.10 | 23762450.77 |
| WORK IN PROCESS | 242671916.06 | 257240272.74 |
| FINISHED GOODS | 80644178.61 | 42642462.24 |
| STORE & SPARES | 107252997.66 | 97745330.63 |
| OTHERS (SCRAP) | 6405267.50 | 2529800.00 |
| DABS | 6941743.43 | 10148952.00 |
| TOTAL | 485978016.36 | 434069268.38 |

MUNISH FORGE PRIVATE LIMITED

TRADE RECEIVABLES

NOTE:-13

| PARTICULARS | AS ON 31.03.2022 | AS ON 31.03.2021 |
|------------------|---------------------|---------------------|
| TRADE RECEIVABLE | 235795199.26 | 208756509.92 |
| TOTAL | 235795199.26 | 208756509.92 |

Trade Receivables Ageing Schedule(Current Year)

| Particulars | Outstanding for following periods from due date of | | |
|-------------------------------------|--|------------|-------------------|
| | Less than 6 months | 2-3 years | More than 3 years |
| (i) Undisputed Trade receivables -- | 196966181.36 | 2087244.00 | 14071764.65 |
| considered doubtful | - | - | - |
| considered good | - | - | - |
| considered doubtful | - | - | - |

Trade Receivables Ageing Schedule(Previous Year)

| Particulars | Outstanding for following periods from due date of | | |
|-------------------------------------|--|-----------|-------------------|
| | Less than 6 months | 2-3 years | More than 3 years |
| (i) Undisputed Trade receivables -- | 0.00 | - | - |
| considered doubtful | - | - | - |
| considered good | - | - | - |
| considered doubtful | - | - | - |

MUNISH FORGE PRIVATE LIMITED

NOTE:-14

CASH AND CASH EQUIVALENTS

| PARTICULARS | AS ON 31.03.2022 | AS ON 31.03.2021 |
|--|--------------------|--------------------|
| A) Balance With Banks | | |
| S.B.I. C/A TRUSTEE | 0.00 | 35797.70 |
| STATE BANK OF INDIA C/A | 0.00 | 341467.75 |
| AXIS BANK TRUSTEE A/C | 2,10,672.00 | 0.00 |
| AXIS BANK LTD C/A | 4792248.66 | 4843084.89 |
| S.B.I. EEFC | 121.00 | 121.00 |
| HDFC BANK LTD C/A | 50000.00 | 50,000.00 |
| B) Cheques Drafts on Hand | 30123571.50 | 10929148.00 |
| C) Cash on Hand (Including Imprest) | 758688.00 | 805330.00 |
| E) Other | | |
| -FDR With S.B.I. | 227985.00 | 205000.00 |
| -FDR with Axis Bank | 19221966.00 | 17676318.00 |
| TOTAL | 55385252.16 | 34886267.34 |

- 14.1 a) Details of deposits with banks for more than 12 month maturity
 -Details of balances with banks held as margin money against borrowing is of Rs.
 -Details of deposits with banks for more than 12 month maturity is of Rs.

MUNISH FORGE PRIVATE LIMITED

NOTE:-15

OTHER CURRENT ASSETS

| PARTICULARS | AS ON 31.03.2022 | AS ON 31.03.2021 |
|--|---------------------|---------------------|
| OTHERS | 45919444.67 | 38519298.71 |
| ADVANCE TO SUPPLIERS | 2184183.00 | 3179422.34 |
| ADVANCE TO EMPLOYEES | 23,00,000.00 | - |
| ADVANCE TAX (A.Y.2022-23) | 1891221.53 | 1011388.04 |
| BANK CHARGES /INTEREST RECOVERABLE | 51390.00 | 51390.00 |
| GST RECOVERABLE ON AUDIT FEE | 7655.00 | 7655.00 |
| GST RECOVERABLE ON PED AUDIT | 20282933.22 | 17390869.35 |
| GST RECOVERABLE ON EXPORT SALE | 14283676.22 | 4793493.71 |
| SGST RECOVERABLE | 219110.00 | 249351.00 |
| INTEREST ACCURED | 3000000.00 | 3000000.00 |
| ADVANCE TAX (A.Y. 2020-21) | 7,10,124.08 | - |
| T.D.S. (A.Y.2022-23) | 482237.00 | 4,82,237.00 |
| T.D.S. (A.Y.2020-21) | 437042.20 | 4,37,042.20 |
| T.D.S. (A.Y.2021-22) | 1,54,418.87 | - |
| TCS(A.Y 2022-23) | 165816.00 | 1,65,816.00 |
| TCS(A.Y 2020-21) | 213802.24 | 2,13,802.24 |
| TCS(A.Y 2021-22) | 0.00 | 2,59,818.09 |
| TCS(A.Y 2022-23) | 0.00 | 6,04,354.10 |
| FLUCTUATION RECOVERABLE | 22597.00 | 9381.00 |
| T.D.S. RECOVERABLE FROM FINANCIAL INSTITUTIONS | 424377.00 | 5,94,615.00 |
| COMMISSION RECOVERABLE | 0.00 | 21,877.00 |
| INCENTIVE RECOVERABLE | 4369562.00 | 3110305.00 |
| DUTY DRAW BACK RECEIVABLE | 7268805.25 | 12124399.50 |
| D.E.P.B. RECEIVABLE | 109500.00 | 109500.00 |
| EARNEST MONEY DEPOSIT | 16101529.00 | 12365572.00 |
| CUSTOM DUTY RECEIVABLE (SECURITY BOND) | 42409133.64 | 30628385.00 |
| CUSTOM DUTY RECEIVABLE (FREIGHT) | 46167.00 | 46167.00 |
| P.L.A. A/C | 5945625.73 | 4826920.96 |
| PRE-PAID INSURANCE & EXP. | - | - |
| LOANS TO DABS | 671515.00 | 671515.00 |
| SALE TAX RECEIVABLE | 565390.01 | 565390.01 |
| VAT RECEIVABLE | 194885.00 | 194885.00 |
| C-FORM RECOVERABLE (Tax Value) | 1990126.03 | 19,90,126.03 |
| LD CHARGES RECOVERABLE | - | - |
| TRADE ADVANCES | - | 10400000.00 |
| - Dev Arjuna Cast & Forge Private Limited | - | - |
| TOTAL | 172422266.69 | 148024976.28 |

MUNISH FORGE PRIVATE LIMITED

NOTE:-16

**REVENUE FROM OPERATIONS
FOR THE YEAR ENDED 31.03.2022**

| PARTICULARS | CURRENT YEAR | PREVIOUS YEAR |
|-------------------------------|----------------------|---------------------|
| SALE OF PRODUCTS | | |
| - SALE OF PRODUCTS | 1219073821.57 | 730676462.54 |
| OTHER OPERATING INCOME | | |
| - LABOUR JOB RECEIPT | 3003218.61 | 5012565.87 |
| SUB TOTAL | 1222077040.18 | 735689028.41 |
| TOTAL | 1222077040.18 | 735689028.41 |

MUNISH FORGE PRIVATE LIMITED

NOTE:-17

**OTHER INCOME
FOR THE YEAR ENDED 31.03.2022**

| PARTICULARS | CURRENT YEAR | PREVIOUS YEAR |
|--------------------------|--------------------|--------------------|
| COMMISSION | 7801242.00 | 5142407 |
| DUTY DRAWBACK | 13145636.00 | 8439265.00 |
| MEIS SALE | 0.00 | 10843503.00 |
| INTEREST RECEIVED | 1549821.99 | 1946270.20 |
| ADJUSTMENT | 1843.24 | 909.60 |
| CUSTOM DUTY & LD CHARGES | - | 3,15,51,101.03 |
| MISC INCOME | 21130.00 | 800.00 |
| RENT | 900000.00 | 900000.00 |
| REBATE & DISCOUNT | 25,44,492.93 | 4938438.81 |
| TOTAL | 25964166.16 | 63762694.64 |

MUNISH FORGE PRIVATE LIMITED

NOTE:-18

**INCREASE / DECREASE IN STOCK
FOR THE YEAR ENDED 31.03.2022**

| PARTICULARS | CURRENT YEAR | PREVIOUS YEAR |
|--------------------------------|---------------------|----------------------|
| OPENING STOCK | | |
| - SCRAP | 2529800.00 | 2204400.00 |
| - SEMI FINISHED GOODS | 257240272.74 | 289381094.37 |
| - FINISHED GOODS | 42642462.24 | 35823174.46 |
| TOTAL (A) | 302412534.98 | 327408668.83 |
| CLOSING STOCK | | |
| - SCRAP | 6405267.50 | 2529800.00 |
| - SEMI FINISHED GOODS | 242671916.06 | 257240272.74 |
| - FINISHED GOODS | 80644178.61 | 42642462.24 |
| TOTAL (B) | 329721362.17 | 302412534.98 |
| DECREASE IN STOCK (A-B) | 0.00 | 24996133.85 |
| INCREASE IN STOCK (B-A) | 27308827.19 | 0.00 |

MUNISH FORGE PRIVATE LIMITED

NOTE:-19

**MATERIAL CONSUMED
FOR THE YEAR ENDED 31.03.2022**

| PARTICULARS | CURRENT YEAR | PREVIOUS YEAR |
|----------------------------|---------------------|----------------------|
| OPENING STOCK | 33911402.77 | 48580331.46 |
| Sub Total | 33911402.77 | 48580331.46 |
| ADD:-PURCHASE | 688882963.10 | 342511049.09 |
| Sub Total | 688882963.10 | 342511049.09 |
| LESS:-CLOSING STOCK | 49003656.53 | 0.00 |
| Sub Total | 49003656.53 | 33911402.77 |
| MATERIAL CONSUMED | 673790709.34 | 357179977.78 |

MUNISH FORGE PRIVATE LIMITED

NOTE:-20

**EMPLOYEES BENEFIT EXPENSES
FOR THE YEAR ENDED 31.03.2022**

| PARTICULARS | CURRENT YEAR | PREVIOUS YEAR |
|--------------------------------|---------------------|---------------------|
| SALARIES, WAGES & OTHER ALLOW. | 142226128.00 | 118188690.00 |
| E.S.I. & OTHER FUNDS | 8625385.00 | 7710328.00 |
| STAFF & LABOUR WELFARE EXP. | 1976888.76 | 1770091.14 |
| MEDICAL AID | 107936.00 | 150125.00 |
| REWARD | 41500.00 | 22750.00 |
| SAFETY A/C | 71810.00 | 102782.00 |
| UNIFORM | 13050.00 | 23450.00 |
| TOTAL | 153062697.76 | 127968216.14 |

20.1 DEFINED CONTRIBUTION PLANS

Contribution to defined contribution plans Charged off for the year are as under:-

| PARTICULARS | CURRENT YEAR | PREVIOUS YEAR |
|--|--------------|---------------|
| Company's Contribution to Provident Fund & Other | 5638548.00 | 5158538.00 |
| Company's Contribution to Employees State Insurance Scheme | 2986837.00 | 2551790.00 |

**20.2 SALARIES, WAGES & OTHER ALLOWANCES
FOR THE YEAR ENDED 31.03.2022**

| PARTICULARS | CURRENT YEAR | PREVIOUS YEAR |
|------------------|---------------------|---------------------|
| BONUS | 2842360.00 | 2919790.00 |
| LEAVE WITH WAGES | 1843776.00 | 2023488.00 |
| SALARY | 49035639.00 | 44297276.00 |
| WAGES | 88504353.00 | 68948136.00 |
| TOTAL | 142226128.00 | 118188690.00 |

**20.3 CONTRIBUTION TO E.S.I. & OTHER FUNDS
FOR THE YEAR ENDED 31.03.2022**

| PARTICULARS | CURRENT YEAR | PREVIOUS YEAR |
|---------------------|-------------------|-------------------|
| E.S.I. FUND | 2986837.00 | 2551790.00 |
| PENSION FUND | 3569212.00 | 3374673.00 |
| PROVIDENT FUND (I) | 1612875.00 | 1330393.00 |
| PROVIDENT FUND (II) | 228126.00 | 226725.00 |
| PROVIDENT FUND (21) | 228335.00 | 226747.00 |
| TOTAL | 8625385.00 | 7710328.00 |

MUNISH FORGE PRIVATE LIMITED

NOTE:-21

FINANCE COST
FOR THE YEAR ENDED 31.03.2022

| PARTICULARS | CURRENT YEAR | PREVIOUS YEAR |
|---------------------------------|--------------------|--------------------|
| A:- INTEREST EXPENSES | | |
| - BANK INTEREST | 34187795.70 | 27764430.25 |
| - INTEREST OTHER | 4692421.99 | 3797588.69 |
| B:- OTHER BORROWING COST | | |
| - BANK CHARGES | 8153656.07 | 4775897.06 |
| TOTAL | 47033873.76 | 36337916.00 |

MUNISH FORGE PRIVATE LIMITED

NOTE:-22

OTHER EXPENSES
FOR THE YEAR ENDED 31.03.2022

| PARTICULARS | CURRENT YEAR | PREVIOUS YEAR |
|-----------------------------------|---------------------|---------------------|
| a) MANUFACTURING EXPENSES: | | |
| - MANUFACTURING EXPENSES | 40166315.53 | 26185478.64 |
| - FREIGHT, CARTAGE & OCTROI | 3352766.94 | 1587979.92 |
| - ELECTRICITY CONSUMED | 74126159.04 | 51306068.62 |
| - STORE CONSUMED | 40879975.79 | 35881755.00 |
| - PLATING EXPENSES | 11499826.54 | 6890487.60 |
| Total (a) | 170025043.84 | 121851769.78 |
| a) ADMINISTRATIVE EXPENSES | | |
| ADJUSTMENT A/C | 290970.45 | 358387.14 |
| ADDITIONAL GST | 123330.00 | 0.00 |
| ANNUAL MAINT. CHARGES | 667241.38 | 62881.00 |
| BUILDING REPAIR A/C | 121022.00 | 253556.76 |
| CHARITY & DONATION | 1032000.00 | 368000.00 |
| CLEANING | 15150.00 | 50112.00 |
| COMPUTER REPAIR & MAINT. | 428227.89 | 1627213.44 |
| CONSULTANCY CHARGES | 2352064.00 | 951698.00 |
| CONVEYANCE | 1633057.00 | 1049336.00 |
| DIWALI EXPENSES | 15230.00 | 153125.00 |
| SHOP EXPENSES | 10239657.39 | 14291396.32 |
| COVID-19 EXPENSES | 3748.00 | 43950.00 |
| FEES & TAXES | 417819.00 | 344002.00 |
| FOREIGN TOUR | 878715.00 | 246828.00 |
| FURNITURE REPAIR | 26185.00 | 46443.00 |
| GROUP GRATUITY INSURANCE | 1670936.00 | 990243.00 |
| HOUSE TAX | 164156.00 | 156241.00 |
| INSURANCE | 974830.02 | 1107661.26 |
| INSPECTION CHARGES | 1250.00 | 47819.16 |
| INSURANCE CAR | 483414.43 | 457959.57 |
| ISO 9001 & 9002 | 0.00 | 157610.00 |
| LOSS ON SALE OF DEPB | 650437.25 | 0.00 |
| MISC. EXPENSES | 164633.94 | 60427.00 |
| MEMBERSHIP FEES | 853154.05 | 67293.38 |
| NEWS PAPER & PERIODICALS | 6200.00 | 5700.00 |
| PHOTOCOPY | 38148.60 | 24210.18 |
| POSTAGE & FORWARDING | 72013.22 | 86007.87 |
| RENT | 1200000.00 | 1200000.00 |
| REPAIR & MAINTENANCE | 4933776.49 | 5008001.36 |
| SOFTWARE EXPENSES | 245231.00 | 1024590.40 |
| STATIONERY & PRINTING | 469985.95 | 367489.21 |
| SUBSCRIPTION A/C | 15653.74 | 21212.00 |
| TELEPHONE EXP. | 691458.88 | 634883.49 |
| TRAINING EXP. | 33800.00 | 67590.00 |
| TRAVELLING EXP. | 1764573.00 | 700166.00 |
| WATER TAX | 15485.00 | 25066.00 |
| VEHICLE EXPENSES | 1278197.41 | 1333617.00 |
| COST AUDIT FEES & OTHERS | 127379.00 | 140782.26 |
| AUDITORS REMUNERATION | 297650.00 | 297650.00 |
| Total (b) | 34396781.09 | 33829148.80 |

| | | |
|--------------------------------------|---------------------|---------------------|
| c) SELLING & DISTRIBUTION | | |
| ADVERTISEMENT EXP. | 37400.00 | 39528.14 |
| CUSTOM DUTY | 16500635.36 | 4715757.00 |
| REBATE AND DISCOUNT | 1764805.42 | - |
| CARTAGE & FREIGHT OUTWARD | 83643959.08 | 31993823.21 |
| EXHIBITION A/C | 3600.00 | 0.00 |
| HANDLING CHARGES | 27209327.28 | 6798671.01 |
| PACKING EXPENSES CONSUMED | 14934026.89 | 12367073.93 |
| PACKING & FORWARDING & FAMILATION | 175050.00 | 132000.00 |
| SAMPLE SALE | 27309.04 | 50318.00 |
| COMMISSION | 274304.00 | |
| SALES PROMOTION A/C | 593073.00 | 418410.00 |
| Total (c) | 145163490.07 | 56515581.29 |
| TOTAL | 349585315.00 | 212196499.87 |

**22.1 POWER & FUEL
FOR THE YEAR ENDED 31.03.2022**

| PARTICULARS | CURRENT YEAR | PREVIOUS YEAR |
|------------------------|--------------------|--------------------|
| FUEL & ENERGY CONSUMED | 33088289.98 | 16192595.71 |
| ELECTRICITY CONSUMED | 41037869.06 | 35113472.91 |
| TOTAL | 74126159.04 | 51306068.62 |

**22.2 STORE & SPARES CONSUMED
FOR THE YEAR ENDED 31.03.2022**

| PARTICULARS | CURRENT YEAR | PREVIOUS YEAR |
|------------------|--------------------|--------------------|
| CONSUMBALE GOODS | 35881179.77 | 30335178.80 |
| OIL & LUBRICANTS | 2874707.94 | 2627189.08 |
| TOOLS & DYES | 2124088.08 | 2919387.12 |
| TOTAL | 40879975.79 | 35881755.00 |

**22.3 VEHICLE EXPENSES
FOR THE YEAR ENDED 31.03.2022**

| PARTICULARS | CURRENT YEAR | PREVIOUS YEAR |
|-------------------------|-------------------|-------------------|
| CAR REPAIR | 1162857.41 | 1307057.00 |
| VEHICLE REPAIR & MAINT. | 115340.00 | 26560.00 |
| TOTAL | 1278197.41 | 1333617.00 |

**22.4 AUDITORS REMUNERATION
FOR THE YEAR ENDED 31.03.2022**

| PARTICULARS | CURRENT YEAR | PREVIOUS YEAR |
|------------------|------------------|------------------|
| - AS AUDITOR | 167150.00 | 167150.00 |
| - AS TAX AUDITOR | 130500.00 | 130500.00 |
| TOTAL | 297650.00 | 297650.00 |

MUNISH FORGE PRIVATE LIMITED

**EARNING PER SHARE
FOR THE YEAR ENDED 31.03.2022**

NOTE:-23

| PARTICULARS | CURRENT YEAR | PREVIOUS YEAR |
|--|--------------|---------------|
| Net Profit after tax as per Statement of Profit & Loss attributable to Equity Shareholders | 18922816.59 | 1660542.56 |
| Weighted Average Number of Equity Shares used as denominator for calculating EPS | 963639.00 | 963639.00 |
| Basic and Diluted Earnings per Share | 19.64 | 1.72 |

**CONTINGENT LIABILITIES AND COMMITMENTS
(TO THE EXTENT NOT PROVIDED FOR)**

NOTE:-24

| | | |
|--|-------------------------|---------------------------|
| i) In respect of claims against the company not acknowledged as debts |Nil..... | (Previous year Rs. Nil) |
| ii) For Guarantees | 19859411 | 41609897 |
| iii) Other money for which the company is contingently liable Rs. |Nil..... | (Previous year Rs. Nil) |
| iv) Estimated amount of contracts remaining to be executed on capital account and not provided for Rs. |Nil..... | (Previous year Rs. Nil) |
| v) For letter of Credit Rs. | 136737856.30 | 90409344.31 |
| vi) Capital expenditure commitments net of advance is Rs. | (Previous year Rs. Nil) | [(Previous year Rs. Nil)] |



VINAY & ASSOCIATES

Chartered Accountants



Office :
18-G, Shaheed Bhagat Singh Nagar,
Pakhawal Road, Ludhiana-141002

Tel.: 0161-4605918
Tel.: 0161-2561533
98140-23203

PAN : AACFV0520C
GST No. : 03AACFV0520C1Z2
E-mail : vinayassociates_ca@yahoo.com

INDEPENDENT AUDITOR'S REPORT

TO
THE MEMEBERS
MUNISH FORGE PRIVATE LIMITED

OPINION

We have audited the accompanying financial statements of **MUNISH FORGE PRIVATE LIMITED** which comprise the Balance Sheet as at 31st March 2022, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act 2013 ("the ACT") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2022 and its Profit and its Cash Flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

PARTNER
CA VINAY K. SRIVASTAV

Res:- 330 - F, S.B.S. Nagar, Pakhowal Road, LUDHIANA - 141002.
Phone: 0161-2560918, Mobile: 98140-23203

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) in our opinion proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

- e) on the basis of written representations received from the directors as on March 31st, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on March 31st, 2022, from being appointed as a director in terms of Section 164(2) of the Act;
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
1. The Company has disclosed details regarding pending litigations in note 25 of financial statements, which would impact its financial position
 2. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses
 3. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company
 4. (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities

("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.

5. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

h) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

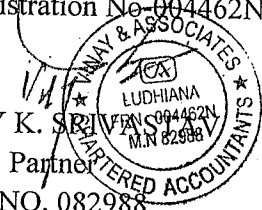
PLACE: LUDHIANA
DATED: 18.08.2022
UDIN: 22082988APFUUC7829

FOR VINAY & ASSOCIATES
Chartered Accountants
Firm Registration No-004462N

VINAY K. SRI

Partner

M.NO. 082988



ANNEXURE-A TO THE AUDITORS' REPORT

The Annexure referred to in the Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31st March 2022, we report that:

- i)
 - a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
(B) The Company does not have any Intangible Assets;
 - b) Property, Plant and Equipment have been physically verified by the management during the year and there is a regular programme of verification which, in our opinion, is reasonable having regards to the size of the company and the nature of its assets and as informed, no material discrepancies were noticed on such verification;
 - c) Based on our examination of the title deeds of all the immovable properties disclosed in the financial statements, all immovable properties are held in the name of the company
 - d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) during the year;
 - e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- ii)
 - a) As per the information furnished, the inventory has been physically verified by the management during the year. In our opinion, the frequency of verification is reasonable, and, the coverage and procedure of such verification is appropriate having regard to the size of the Company and the nature of its operation. No discrepancies of 10% or more in the aggregate for each class of

inventory were noticed between the physical stock of inventory and the books of accounts.

- b) The company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. The quarterly returns or statements filed with such banks or financial institutions are in agreement with the books of account of the Company.

- iii) The company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year and hence reporting under clause 3(iii) of CARO 2020 is not applicable;

- iv) In our opinion and according to the information and explanations given to us, the Company has not given any loans, purchased investment, given guarantees and security which are covered under the provisions of Section 185 and 186 of the Act, therefore no comment is called for;

- v) The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.

- vi) According to information and explanation given to us, the Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company;

- vii) a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing the undisputed statutory dues including goods and services tax, provident fund, employees'

state insurance, income tax, sales tax, service tax, excise duty, customs duty, value added tax, Cess and other material statutory dues with the appropriate authorities.

There are no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2022 for a period of more than six months from the date they became payable.

- b) There are no statutory dues as referred to in sub-clause (a) which have not been deposited on account of a dispute.

viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

- ix)
 - a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender.
 - b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
 - c) The term loans outstanding at the beginning of the year, and the new term loans raised during the year, were, applied for the purposes for, which, they were obtained.
 - d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
 - e) The Company does not have any subsidiary, joint venture or associate companies, hence reporting under clause 3(ix) (e) is not applicable.
 - f) The Company does not have any subsidiary, joint venture or associate companies, hence reporting under clause 3(ix) (f) is not applicable.

- x) a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x) (a) of the Order is not applicable.
 - b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
 - xi) a) According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit;
 - b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
 - c) No whistle-blower complaints were received during the year by the Company.
- xii) In our opinion and according to the information and explanations given to us, the company is not a Nidhi company. Accordingly, clause 3(xii) of the Order is not applicable;
- xiii) According to the information and explanations given to us and based on our examination of the records of the Company, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements as required by the applicable accounting standards;
- xiv) The company is not required to keep an internal audit system given the size and nature of its business and hence reporting under clause 3(xiv) of the Order is not applicable;

- xv) In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi) of the Order is not applicable.
- xvii) The company does not have any Cash losses during the financial year covered by our audit or the immediately preceding financial year
- xviii) There has been no resignation of the statutory auditors during the year and accordingly reporting under clause 3(xviii) of the order is not applicable.
- xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, no material uncertainty exists as on the date of the audit report. The company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and future events or conditions that may cause the Company to cease to continue as a going concern. We neither give any guarantee nor any assurance that all the liabilities falling due within a period of one year from balance sheet date, will get discharged by the company as and when they fall due;

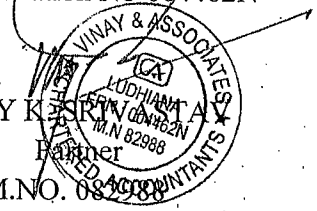
xx) The company is not required to spent under CSR activity u/s 135,of Companies Act 2013, hence reporting under clause 3(xx) of the Order is not applicable.;

PLACE: LUDHIANA
DATED: 18.08.2022
UDIN: 22082988APFUUC7829

FOR VINAY & ASSOCIATES
Chartered Accountants
Firm Registration No-004462N

VINAY KESRANI

M.NO. 082988



ANNEXURE - B TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **MUNISH FORGE PRIVATE LIMITED** ("the Company") as of 31 March 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate

internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to

future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

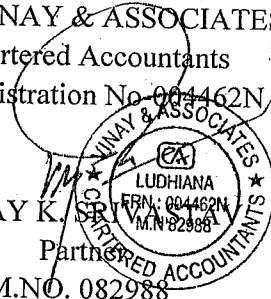
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

PLACE: LUDHIANA
DATED: 18.08.2022
UDIN: 22082988APFUUC7829

FOR VINAY & ASSOCIATES
Chartered Accountants
Firm Registration No. 004462N

VINAY K. SINGH
Partner
M.NO. 082988



Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of

| | |
|--|---|
| Name | MUNISH FORGE PRIVATE LIMITED |
| Address | VILLAGE GOBINDGARH ADJOINING PHASE-VII , - FOCAL POINT , , LUDHIANA , , 26- Punjab , 91-India , Pincode - 141010 |
| PAN | AABCM2155Q |
| Aadhaar Number of the assessee, if available | |

was conducted by **us VINAY & ASSOCIATES** in pursuance of the provisions of the **Companies Act, 2013**, and **We** annex hereto a copy of **our** audit report dated **18-Aug-2022** along with a copy each of

- the audited **profit and loss account** for the period beginning from **01-Apr-2021** to ending on **31-Mar-2022**
- the audited balance sheet as at **31-Mar-2022** ; and
- documents declared by the said Act to be part of, or annexed to, the **profit and loss account** and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In **our** opinion and to the best of **our** information and according to examination of books of account including other relevant documents and explanations given to **us**, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any.

| Sl. No. | Qualification Type | Observations/Qualifications |
|---------|--------------------|---|
| 1 | Others | We are unable to verify & report, the information required under clause 44 of Form 3CD, as the Assessee has not maintained records in a manner so as to provide break-up of total expenditure of entities registered or not registered under GST Law. |

Accountant Details

| | |
|--------------------------------|------------------------|
| Name | VINAY KUMAR SHRIVASTAV |
| Membership Number | 082988 |
| FRN (Firm Registration Number) | 004462N |

Acknowledgement Number:527908550240922

| | |
|----------------------------------|---|
| Address | VINAY & ASSOCIATES 18- G , SHAHEED BHAGAT SINGH NAGAR PAK HOWAL ROAD , , LUDHIANA , , 26- Punjab , 91-India , Pincode - 141002 |
| Date of signing Tax Audit Report | 24-Sep-2022 |
| Place | 49.43.99.143 |
| Date | 24-Sep-2022 |

This form has been digitally signed by **VINAY KUMAR SRIVASTAV** having PAN **ADVPS5352B** from IP Address **49.43.99.143** on **24/09/2022 12:20:43 PM** Dsc Sl.No and issuer ,**C=IN,O=Pantagon Sign Securities Pvt. Ltd.,OU=Certifying Authority**



| | |
|---|--|
| 1. Name of the Assessee | MUNISH FORGE PRIVATE LIMITED |
| 2. Address of the Assessee | VILLAGE GOBINDGARH ADJOINING PH ASE-VII , - FOCAL POINT , , LUDHIANA , , 26- Punjab , 91-India , Pincode - 141010 |
| 3. Permanent Account Number (PAN) | AABCM2155Q |
| Aadhaar Number of the assessee, if available | |
| 4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same ? | Yes |

| Sl. No. | Type | Registration /Identification Number |
|---------|--------------------------------------|-------------------------------------|
| 1 | Goods and Services Tax 26- Punjab | 03AABCM2155Q1ZE |
| 2 | Other Indirect Tax/duty IEC CODE | 3095001274 |
| 3 | Goods and Services Tax 26- Punjab | 07AABCM2155Q1Z6 |

| | |
|--------------------|-----------------------------------|
| 5. Status | Company |
| 6. Previous year | 01-Apr-2021 to 31-Mar-2022 |
| 7. Assessment year | 2022-23 |

8. Indicate the relevant clause of section 44AB under which the audit has been conducted

| Sl. No. | Relevant clause of section 44AB under which the audit has been conducted |
|---------|--|
| 1 | Clause 44AB(a)- Total sales/turnover/gross receipts of business exceeding specified limits |

| | |
|---|-----------|
| 8(a). Whether the assessee has opted for taxation under section 115BA / 115BAA /115BAB / 115BAC /115BAD ? | No |
| Section under which option exercised | |

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| | | | | | | | |
|---|-------------------------|--|----------------------|----------|--------|----------|------------|
| 1 | CASH BOOK | Village Gobindgarh Adjoining Phase-VII | Focal Point LUDHIANA | LUDHIANA | 141010 | 91-India | 26- Punjab |
| 2 | LEDGER | Village Gobindgarh Adjoining Phase-VII | Focal Point LUDHIANA | LUDHIANA | 141010 | 91-India | 26- Punjab |
| 3 | BANK BOOK | Village Gobindgarh Adjoining Phase-VII | Focal Point LUDHIANA | LUDHIANA | 141010 | 91-India | 26- Punjab |
| 4 | JOURNAL BOOK | Village Gobindgarh Adjoining Phase-VII | Focal Point LUDHIANA | LUDHIANA | 141010 | 91-India | 26- Punjab |
| 5 | PURCHASE BOOK | Village Gobindgarh Adjoining Phase-VII | Focal Point LUDHIANA | LUDHIANA | 141010 | 91-India | 26- Punjab |
| 6 | SALE BOOK | Village Gobindgarh Adjoining Phase-VII | Focal Point LUDHIANA | LUDHIANA | 141010 | 91-India | 26- Punjab |
| 7 | SALARY & WAGES REGISTER | Village Gobindgarh Adjoining Phase-VII | Focal Point LUDHIANA | LUDHIANA | 141010 | 91-India | 26- Punjab |
| 8 | BONUS & LWW REGISTER | Village Gobindgarh Adjoining Phase-VII | Focal Point LUDHIANA | LUDHIANA | 141010 | 91-India | 26- Punjab |

(c). List of books of account and nature of relevant documents examined.

Same as 11(b) above

| Sl. No. | Books examined |
|---------|-------------------------|
| 1 | CASH BOOK |
| 2 | LEDGER |
| 3 | BANK BOOK |
| 4 | JOURNAL BOOK |
| 5 | PURCHASE BOOK |
| 6 | SALE BOOK |
| 7 | SALARY & WAGES REGISTER |
| 8 | BONUS & LWW REGISTER |
| 9 | EXCISE REGISTER |

12. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) ?

No

| Sl. No. | Section | Amount |
|---------|------------------|--------|
| | No records added | |

13.(a). Method of accounting employed in the previous year.

Mercantile system

(b). Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ?

No

(c). If answer to (b) above is in the affirmative, give details of such change , and the effect thereof on the profit or loss ?

| Sl. No. | Particulars | Increase in profit | Decrease in profit |
|---------|-------------|--------------------|--------------------|
| | | ₹ 0 | ₹ 0 |

(d). Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2) ?

No

(e). If answer to (d) above is in the affirmative, give details of such adjustments:

| Sl. No. | ICDS | Increase in profit | Decrease in profit | Net effect |
|---------|------|--------------------|--------------------|------------|
| | | ₹ 0 | ₹ 0 | ₹ 0 |
| Total | | ₹ 0 | ₹ 0 | ₹ 0 |

(f). Disclosure as per ICDS:

| Sl. NO. | ICDS | Disclosure |
|---------|---|---|
| 1 | ICDS I-Accounting Policies | Fundamental accounting assumption are stated in Notes-25 to the financial statements and the same is not inconsistent with ICDS -I. No adjustment is required to be made in this account. |
| 2 | ICDS II-Valuation of Inventories | Accounting policies adopted in measuring inventories including cost formulae used is specified in Notes-25 to the financial statements. The total carrying amount of inventories and its classification are disclosed in Notes-12 to the financial statements . Cost of inventories as per financial statement excludes duties & taxes which is adjustable against taxes of sale. No adjustment is required to be made in this account. |
| 3 | ICDS X-Provisions, Contingent Liabilities and Contingent Assets | i) Provision are recognized (for liabilities that can be measured by using a substantial degree of estimation) when : a) the company has a present obligation as a result of a past event; b) a probable outflow of resources embodying economic benefits is expected to settle the obligation ; and c) the amount of the obligation can be reliably estimated. |
| 4 | ICDS IV-Revenue Recognition | In a transaction involving sale of goods, there is no revenue which has not been recognized due to lack of reasonably certainty of its ultimate collection. There is no revenue from any service transaction & also there is no service related with construction contract. No adjustment is required to be made in this account |

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| | | |
|---|---|---|
| 5 | ICDS V-Tangible Fixed Assets | Refer to paragraph 18 of Form 3CD. For adjustment to profit or loss refer paragraph 13 (e) of Form 3CD. No adjustment is required to be made in this account. |
| 6 | ICDS VII-Governments Grants | Not Applicable |
| 7 | ICDS IX Borrowing Costs | Accounting policies adopted for borrowing cost is refer to Notes-25 to the financial statements . During the years. No borrowing cost has been capitalized. No adjustment is required to be made in this account. |
| 8 | ICDS X-Provisions, Contingent Liabilities and Contingent Assets | Bank Guarantee LC 14166133 99886324 41609897 90409344- - - - - |

14.(a). Method of valuation of closing stock employed in the previous year

(b). In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish: **No**

| Sl. NO. | Particulars | Increase in profit | Decrease in profit |
|---------|------------------|--------------------|--------------------|
| | No records added | | |

15. Give the following particulars of the capital asset converted into stock-in-trade

| Sl. No. | Description of capital asset (a) | Date of acquisition (b) | Cost of acquisition (c) | Amount at which the asset is converted into stock-in trade (d) |
|---------|----------------------------------|-------------------------|-------------------------|--|
| | No records added | | | |

16. Amounts not credited to the profit and loss account, being, -

(a). The items falling within the scope of section 28;

| Sl.No. | Description | Amount |
|--------|-------------|--------|
| | | ₹ 0 |

(b). the proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods & Services Tax,where such credits, drawbacks or refunds are admitted as due by the authorities concerned;

| Sl. No. | Description | Amount |
|---------|------------------|--------|
| | No records added | |

(c). Escalation claims accepted during the previous year;

| Sl. No. | Description | Amount |
|---------|------------------|--------|
| | No records added | |

(d). any other item of income;

| Sl. No. | Description | Amount |
|---------|------------------|--------|
| | No records added | |

(e). Capital receipt, if any.

| Sl. No. | Description | Amount |
|---------|------------------|--------|
| | No records added | |

17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

| Sl. No. | Details of property | Address of Property | | | | | Consideration received or accrued | Value adopted or assessed or assessable | Whether provisions of second proviso to sub-section (1) of section 43CA or fourth proviso to clause (x) of sub-section (2) of section 56 applicable ? |
|---------|---------------------|---------------------|----------------|--------------------------|---------------------|---------|-----------------------------------|---|---|
| | | Address Line 1 | Address Line 2 | City Or Town Or District | Zip Code / Pin Code | Country | | | |
| 1 | | | | | | | ₹ 0 | ₹ 0 | |

18. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-

| |
|--|
| |
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| Sl. No. | Description of the Block of Assets/Class of Assets | Rate of Depreciation (%) | Opening WDV /Actual | Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-22 only) | Adjustment made to the written down value of Intangible asset due to excluding value of goodwill of a business or profession | Adjusted written down value(A) | Purchase Value | Total Value of Purchases (B) | Deductions (C) | Other Adjustments | Depreciation Allowable (D) | Written Down Value at the end of the year(A+B-C-D) |
|---------|--|--------------------------|---------------------|--|--|--------------------------------|----------------|------------------------------|----------------|-------------------|----------------------------|--|
| 1 | Building @ 10% | 10 | ₹ 3,29,95,087 | ₹ 0 | ₹ 0 | ₹ 3,29,95,087 | ₹ 0 | ₹ 0 | ₹ 0 | ₹ 0 | ₹ 32,99,509 | ₹ 2,96,95,578 |
| 2 | Furnitures & Fittings @ 10% | 10 | ₹ 1,45,90,490 | ₹ 0 | ₹ 0 | ₹ 1,45,90,490 | ₹ 13,27,735 | ₹ 13,27,735 | ₹ 13,00,307 | ₹ 0 | ₹ 14,41,763 | ₹ 1,31,76,155 |
| 3 | Plant and Machinery @ 15% | 15 | ₹ 1,81,33,740 | ₹ 0 | ₹ 0 | ₹ 1,81,33,740 | ₹ 0 | ₹ 0 | ₹ 1,19,07,816 | ₹ 0 | ₹ 9,33,889 | ₹ 52,92,035 |
| 4 | Plant and Machinery @ 40% | 40 | ₹ 8,69,733 | ₹ 0 | ₹ 0 | ₹ 8,69,733 | ₹ 5,15,345 | ₹ 5,15,345 | ₹ 67,729 | ₹ 0 | ₹ 4,96,310 | ₹ 8,21,039 |
| 5 | Plant and Machinery @ 15% | 15 | ₹ 10,88,04,896 | ₹ 0 | ₹ 0 | ₹ 10,88,04,896 | ₹ 23,57,913 | ₹ 23,57,913 | ₹ 9,82,773 | ₹ 0 | ₹ 1,64,72,096 | ₹ 9,37,07,939 |
| 6 | Intangible Assets @ 25% | 25 | ₹ 6,23,256 | ₹ 0 | ₹ 0 | ₹ 6,23,256 | ₹ 10,46,000 | ₹ 10,46,000 | ₹ 0 | ₹ 0 | ₹ 4,17,314 | ₹ 12,51,942 |
| 7 | Plant and Machinery @ 30% | 30 | ₹ 11,02,293 | ₹ 0 | ₹ 0 | ₹ 11,02,293 | ₹ 0 | ₹ 0 | ₹ 0 | ₹ 0 | ₹ 3,30,688 | ₹ 7,71,605 |

19. Amount admissible under section-

| Sl. No. | Section | Amount debited to profit and loss account | Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf. |
|------------------|---------|---|--|
| No records added | | | |

20.(a). Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

| Sl. No. | Description | Amount |
|------------------|-------------|--------|
| No records added | | |

(b). Details of contributions received from employees for various funds as referred to in section 36(1)(va):

| | | |
|------------------|--|--|
| No records added | | |
|------------------|--|--|

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| Sl. No. | Nature of fund | Sum received from employees | Due date for payment | The actual amount paid | The actual date of payment to the concerned authorities |
|---------|--|-----------------------------|----------------------|------------------------|---|
| 1 | Provident Fund | ₹ 4,95,281 | 15-May-2021 | ₹ 4,95,281 | 15-May-2021 |
| 2 | Provident Fund | ₹ 4,38,582 | 15-Jun-2021 | ₹ 4,38,582 | 15-Jun-2021 |
| 3 | Provident Fund | ₹ 4,74,055 | 15-Jul-2021 | ₹ 4,74,055 | 15-Jul-2021 |
| 4 | Provident Fund | ₹ 4,81,816 | 16-Aug-2021 | ₹ 4,81,816 | 14-Aug-2021 |
| 5 | Provident Fund | ₹ 5,73,302 | 15-Sep-2021 | ₹ 5,73,302 | 15-Sep-2021 |
| 6 | Provident Fund | ₹ 5,67,807 | 15-Oct-2021 | ₹ 5,67,807 | 14-Oct-2021 |
| 7 | Provident Fund | ₹ 5,60,426 | 15-Nov-2021 | ₹ 5,60,426 | 15-Nov-2021 |
| 8 | Provident Fund | ₹ 5,14,863 | 15-Dec-2021 | ₹ 5,14,863 | 15-Dec-2021 |
| 9 | Provident Fund | ₹ 5,58,327 | 15-Jan-2022 | ₹ 5,58,327 | 12-Jan-2022 |
| 10 | Provident Fund | ₹ 5,56,603 | 15-Feb-2022 | ₹ 5,56,603 | 11-Feb-2022 |
| 11 | Provident Fund | ₹ 5,43,441 | 15-Mar-2022 | ₹ 5,43,441 | 14-Mar-2022 |
| 12 | Provident Fund | ₹ 4,60,687 | 15-Apr-2022 | ₹ 4,60,687 | 14-Apr-2022 |
| 13 | Any fund setup under the provisions of ESI Act, 1948 | ₹ 47,731 | 15-May-2021 | ₹ 47,731 | 15-May-2021 |
| 14 | Any fund setup under the provisions of ESI Act, 1948 | ₹ 40,254 | 15-Jun-2021 | ₹ 40,254 | 15-Jun-2021 |
| 15 | Any fund setup under the provisions of ESI Act, 1948 | ₹ 50,580 | 15-Jul-2021 | ₹ 50,580 | 15-Jul-2021 |
| 16 | Any fund setup under the provisions of ESI Act, 1948 | ₹ 52,957 | 16-Aug-2021 | ₹ 52,957 | 14-Aug-2021 |
| 17 | Any fund setup under the provisions of ESI Act, 1948 | ₹ 61,937 | 15-Sep-2021 | ₹ 61,937 | 15-Sep-2021 |
| 18 | Any fund setup under the provisions of ESI Act, 1948 | ₹ 62,229 | 15-Oct-2021 | ₹ 62,229 | 14-Oct-2021 |
| 19 | Any fund setup under the provisions of ESI Act, 1948 | ₹ 62,475 | 30-Nov-2021 | ₹ 62,475 | 15-Nov-2021 |
| 20 | Any fund setup under the provisions of ESI Act, 1948 | ₹ 60,166 | 15-Dec-2021 | ₹ 60,166 | 18-Dec-2021 |
| 21 | Any fund setup under the provisions of ESI Act, 1948 | ₹ 67,826 | 15-Jan-2022 | ₹ 67,826 | 12-Jan-2022 |
| 22 | Any fund setup under the provisions of ESI Act, 1948 | ₹ 64,872 | 15-Feb-2022 | ₹ 64,872 | 12-Feb-2022 |
| 23 | Any fund setup under the provisions of ESI Act, 1948 | ₹ 65,436 | 15-Mar-2022 | ₹ 65,436 | 13-Mar-2022 |

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| | | | | | |
|----|--|----------|-------------|----------|-------------|
| 24 | Any fund setup under the provisions of ESI Act, 1948 | ₹ 55,948 | 30-Apr-2022 | ₹ 55,948 | 14-Apr-2022 |
| 25 | Any Other Welfare Fund | ₹ 13,045 | 15-Oct-2021 | ₹ 13,045 | 20-Oct-2021 |
| 26 | Any Other Welfare Fund | ₹ 13,100 | 15-Apr-2022 | ₹ 13,100 | 16-Apr-2022 |

21.(a). Please furnish the details of amounts debited to the profit and loss account, Being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

| Sl. No. | Particulars | Amount |
|---------|-------------|--------|
| 1 | | ₹ 0 |

Personal expenditure

| Sl. No. | Particulars | Amount |
|---------|------------------|--------|
| | No records added | |

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

| Sl. No. | Particulars | Amount |
|---------|------------------|--------|
| | No records added | |

Expenditure incurred at clubs being entrance fees and subscriptions

| Sl. No. | Particulars | Amount |
|---------|------------------|--------|
| | No records added | |

Expenditure incurred at clubs being cost for club services and facilities used.

| Sl. No. | Particulars | Amount |
|---------|------------------|--------|
| | No records added | |

Expenditure by way of penalty or fine for violation of any law for the time being in force

| Sl.No. | Particulars | Amount |
|--------|------------------|--------|
| | No records added | |

Expenditure by way of any other penalty or fine not covered above

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| Sl. No. | Particulars | Amount |
|------------------|-------------|--------|
| No records added | | |

Expenditure incurred for any purpose which is an offence or which is prohibited by law

| Sl. No. | Particulars | Amount |
|------------------|-------------|--------|
| No records added | | |

(b). Amounts inadmissible under section 40(a);

i. as payment to non-resident referred to in sub-clause (i)

A. Details of payment on which tax is not deducted:

| Sl. No. | Date of payment | Amount of payment | Nature of payment | Name of the payee | Permanent Account Number of the payee, if available | Aadhaar Number of the payee, if available | Address Line 1 | Address Line 2 | City Or Town Or District | Zip Code / Pin Code | Country | State |
|---------|-----------------|-------------------|-------------------|-------------------|---|---|----------------|----------------|--------------------------|---------------------|---------|-------|
| 1 | | ₹ 0 | | | | | | | | | | |

B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

| Sl. No. | Date of payment | Amount of payment | Nature of payment | Name of the payee | Permanent Account Number of the payee, if available | Aadhaar Number of the payee, if available | Address Line 1 | Address Line 2 | City Or Town Or District | Zip Code / Pin Code | Country | State | Amount of tax deducted |
|---------|-----------------|-------------------|-------------------|-------------------|---|---|----------------|----------------|--------------------------|---------------------|---------|-------|------------------------|
| 1 | | ₹ 0 | | | | | | | | | | | ₹ 0 |

ii. as payment referred to in sub-clause (ia)

A. Details of payment on which tax is not deducted:

| Sl. No. | Date of payment | Amount of payment | Nature of payment | Name of the payee | Permanent Account Number of the payee, if available | Aadhaar Number of the payee, if available | Address Line 1 | Address Line 2 | City Or Town Or District | Zip Code / Pin Code | Country | State |
|---------|-----------------|-------------------|-------------------|-------------------|---|---|----------------|----------------|--------------------------|---------------------|---------|-------|
| 1 | | ₹ 0 | | | | | | | | | | |

B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

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| Sl. No. | Date of payment | Amount of payment | Nature of payment | Name of the payee | Permanent Account Number of the payee, if available | Aadhaar Number of the payee, if available | Address Line 1 | Address Line 2 | City Or Town Or District | Zip Code / Pin Code | Country | State | Amount of tax deducted | Amount deposited out of "Amount of tax deducted" |
|---------|-----------------|-------------------|-------------------|-------------------|---|---|----------------|----------------|--------------------------|---------------------|---------|-------|------------------------|--|
| 1 | | ₹ 0 | | | | | | | | | | | ₹ 0 | ₹ 0 |

iii. as payment referred to in sub-clause (ib)

A. Details of payment on which levy is not deducted:

| Sl. No. | Date of payment | Amount of payment | Nature of payment | Name of the payee | Permanent Account Number of the payee, if available | Aadhaar Number of the payee, if available | Address Line 1 | Address Line 2 | City Or Town Or District | Zip Code / Pin Code | Country | State | Amount of levy deducted | Amount deposited out of "Amount of Levy deducted" |
|---------|-----------------|-------------------|-------------------|-------------------|---|---|----------------|----------------|--------------------------|---------------------|---------|-------|-------------------------|---|
| 1 | | ₹ 0 | | | | | | | | | | | ₹ 0 | ₹ 0 |

B. Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

| Sl. No. | Date of payment | Amount of payment | Nature of payment | Name of the payee | Permanent Account Number of the payee, if available | Aadhaar Number of the payee, if available | Address Line 1 | Address Line 2 | City Or Town Or District | Zip Code / Pin Code | Country | State | Amount of levy deducted | Amount deposited out of "Amount of Levy deducted" |
|---------|-----------------|-------------------|-------------------|-------------------|---|---|----------------|----------------|--------------------------|---------------------|---------|-------|-------------------------|---|
| 1 | | ₹ 0 | | | | | | | | | | | ₹ 0 | ₹ 0 |

iv. Fringe benefit tax under sub-clause (ic) ₹ 0

v. Wealth tax under sub-clause (iia) ₹ 0

vi. Royalty, license fee, service fee etc. under sub-clause (iib) ₹ 0

vii. Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)

| Sl. No. | Date of payment | Amount of payment | Name of the payee | Permanent Account Number of the payee, if available | Aadhaar Number of the payee, if available | Address Line 1 | Address Line 2 | City Or Town Or District | Zip Code / Pin Code | Country | State | Amount of levy deducted | Amount deposited out of "Amount of Levy deducted" |
|---------|-----------------|-------------------|-------------------|---|---|----------------|----------------|--------------------------|---------------------|---------|-------|-------------------------|---|
| 1 | | ₹ 0 | | | | | | | | | | ₹ 0 | ₹ 0 |

viii. Payment to PF /other fund etc. under sub-clause (iv) ₹ 0

ix. Tax paid by employer for perquisites under sub-clause (v)

₹ 0

(c). Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

| Sl. No. | Particulars | Section | Amount debited to P/L A/C | Amount admissible | Amount inadmissible | Remarks |
|------------------|-------------|---------|---------------------------|-------------------|---------------------|---------|
| No records added | | | | | | |

(d). Disallowance/deemed income under section 40A(3):

A. On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. Please furnish the details ?

Yes

| Sl. No. | Date of Payment | Nature of Payment | Amount | Name of the payee | Permanent Account Number of the payee, if available | Aadhaar Number of the payee, if available |
|------------------|-----------------|-------------------|--------|-------------------|---|---|
| No records added | | | | | | |

B. On the basis of the examination of books of account and other relevant documents/evidence, whether payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) ?

Yes

| Sl. No. | Date of Payment | Nature of Payment | Amount | Name of the payee | Permanent Account Number of the payee, if available | Aadhaar Number of the payee, if available |
|------------------|-----------------|-------------------|--------|-------------------|---|---|
| No records added | | | | | | |

(e). Provision for payment of gratuity not allowable under section 40A(7);

₹ 0

(f). Any sum paid by the assessee as an employer not allowable under section 40A(9);

₹ 0

(g). Particulars of any liability of a contingent nature;

| Sl. No. | Nature of Liability | Amount |
|---------|---------------------|--------|
| 1 | | ₹ 0 |

(h). Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;

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| Sl. No. | Particulars | Amount |
|---------|------------------|--------|
| | No records added | |

| | |
|---|-----|
| (i). Amount inadmissible under the proviso to section 36(1)(iii). | ₹ 0 |
|---|-----|

| | |
|--|-----|
| 22. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. | ₹ 0 |
|--|-----|

| |
|--|
| 23. Particulars of any payments made to persons specified under section 40A(2)(b). |
|--|

| Sl. No. | Name of Related Person | PAN of Related Person | Aadhaar Number of the related person, if available | Relation | Nature of Transaction | Payment Made |
|---------|---------------------------------|-----------------------|--|----------------------|----------------------------|----------------|
| 1 | DEV ARJUNA CAST & FORGE PVT LTD | AABCD3553D | | SISTER CONCERN | PURCHASE | ₹ 10,38,79,329 |
| 2 | DEV ARJUNA CAST & FORGE PVT LTD | AABCD3553D | | SISTER CONCERN | JOB WORK | ₹ 14,54,663 |
| 3 | DEV ARJUNA ENTERPRISES | AABCD2908A | | SISTER CONCERN | JOB WORK | ₹ 2,00,81,814 |
| 4 | VISHAL ANAND | AFAPA3119B | | DIRECTOR | SALARY | ₹ 16,40,372 |
| 5 | DAVINDER KUMAR BHASIN | | | DIRECTOR | INTEREST ON UNSECURED LOAN | ₹ 11,21,437 |
| 6 | GAISU BHASIN | | | RELATIVE OF DIRECTOR | INTEREST ON UNSECURED LOAN | ₹ 6,01,644 |

| |
|---|
| 24. Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA. |
|---|

| Sl. No. | Section | Description | Amount |
|---------|---------|------------------|--------|
| | | No records added | |

| |
|--|
| 25. Any Amount of profit chargeable to tax under section 41 and computation thereof. |
|--|

| Sl. No. | Name of person | Amount of income | Section | Description of Transaction | Computation if any |
|---------|----------------|------------------|---------|----------------------------|--------------------|
| | | | | | No records added |

26.i. In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

A. pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was

a. paid during the previous year;

| Sl. No. | Section | Nature of liability | Amount |
|---------|--|---------------------|-------------|
| 1 | Sec 43B(c)-sum referred to u/s 36(1)(ii) | BONUS | ₹ 23,73,461 |
| 2 | Sec 43B(f)- leave encashment | LEAVW WITH WAGES | ₹ 17,72,164 |

b. not paid during the previous year;

| Sl. No. | Section | Nature of liability | Amount |
|---------|--|---------------------|-------------|
| 1 | Sec 43B(c)-sum referred to u/s 36(1)(ii) | BONUS | ₹ 11,88,431 |
| 2 | Sec 43B(f)- leave encashment | LEAVW WITH WAGES | ₹ 4,60,598 |

B. was incurred in the previous year and was

a. paid on or before the due date for furnishing the return of income of the previous year under section 139(1);

| Sl. No. | Section | Nature of liability | Amount |
|---------|---|---------------------|------------|
| 1 | Sec 43B(b)-provident/superannuation/gratuity/other fund | LABOUR WELFARE | ₹ 65,500 |
| 2 | Sec 43B(a)- tax,duty,cess,fee etc | INTT ON TDS | ₹ 11,191 |
| 3 | Sec 43B(a)- tax,duty,cess,fee etc | INTT ON TDS | ₹ 4,492 |
| 4 | Sec 43B(a)- tax,duty,cess,fee etc | INTT ON TDS | ₹ 295 |
| 5 | Sec 43B(a)- tax,duty,cess,fee etc | INTT ON TDS | ₹ 1,371 |
| 6 | Sec 43B(a)- tax,duty,cess,fee etc | INTT ON TDS | ₹ 12,475 |
| 7 | Sec 43B(b)-provident/superannuation/gratuity/other fund | ESI | ₹ 2,97,120 |
| 8 | Sec 43B(b)-provident/superannuation/gratuity/other fund | PF 1 | ₹ 5,92,596 |
| 9 | Sec 43B(b)-provident/superannuation/gratuity/other fund | PF 2 | ₹ 17,711 |

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| | | | |
|----|---|---------------------|------------|
| 10 | Sec 43B(b)-provident/superannuation/gratuity/other fund | PF21 | ₹ 17,723 |
| 11 | Sec 43B(b)-provident/superannuation/gratuity/other fund | FAMILY PENSION FUND | ₹ 2,93,154 |

b. not paid on or before the aforesaid date.

| Sl. No. | Section | Nature of liability | Amount |
|---------|---|---------------------|-------------|
| 1 | Sec 43B(b)-provident/superannuation/gratuity/other fund | BONUS | ₹ 38,09,886 |
| 2 | Sec 43B(f)- leave encashment | LEAVE WITH WAGES | ₹ 21,59,625 |

State whether sales tax, goods & services Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account ?

No

27.a. Amount of Central Value Added Tax Credits/ Input Tax Credit (ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/ Input Tax Credit (ITC) in accounts.

No

CENVAT /ITC

Amount Treatment in Profit & Loss/Accounts

No records added

b. Particulars of income or expenditure of prior period credited or debited to the profit and loss account.

| Sl. No. | Type | Particulars | Amount | Prior period to which it relates (Year in yyyy-yy format) |
|------------------|------|-------------|--------|---|
| No records added | | | | |

28. Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viii) ?

No

Please furnish the details of the same

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| Sl. No. | Name of the person from which shares received | PAN of the person, if available | Aadhaar Number of the payee, if available | Name of the company whose shares are received | CIN of the company | No. of Shares Received | Amount of consideration paid | Fair Market value of the shares |
|------------------|---|---------------------------------|---|---|--------------------|------------------------|------------------------------|---------------------------------|
| No records added | | | | | | | | |

29. Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib) ?

No

Please furnish the details of the same

| Sl. No. | Name of the person from whom consideration received for issue of shares | PAN of the person, if available | Aadhaar Number of the payee, if available | No. of shares issued | Amount of consideration received | Fair Market value of the shares |
|------------------|---|---------------------------------|---|----------------------|----------------------------------|---------------------------------|
| No records added | | | | | | |

A.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56 ?

No

b. Please furnish the following details:

| Sl. No. | Nature of income | Amount |
|------------------|------------------|--------|
| No records added | | |

B.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56 ?

No

b. Please furnish the following details:

| Sl. No. | Nature of income | Amount |
|------------------|------------------|--------|
| No records added | | |

30. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]

No

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| Sl. No. | Name of the person from whom amount borrowed or repaid on hundi | PAN of the person, if available | Aadhaar Number of the person, if available | Address Line 1 | Address Line 2 | City Or Town Or District | Zip Code | Country | State | Amount borrowed | Date of borrowing | Amount due including interest | Amount repaid | Date of Repayment |
|---------|---|---------------------------------|--|----------------|----------------|--------------------------|----------|---------|-------|-----------------|-------------------|-------------------------------|---------------|-------------------|
| 1 | | | | | | | | | | ₹ 0 | | ₹ 0 | ₹ 0 | |

A.a. Whether Primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year ? **No**

b. Please furnish the following details:

| Sl. No. | Under which clause of sub-section (1) of section 92CE primary adjustment is made ? | Amount of primary adjustment | Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE ? | Whether the excess money has been repatriated within the prescribed time ? | The amount of imputed interest income on such excess money which has not been repatriated within the prescribed time | Expected date of repatriation of money |
|------------------|--|------------------------------|---|--|--|--|
| No records added | | | | | | |

B.a. Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B ? **No**

b. Please furnish the following details

| Sl. No. | Amount of expenditure by way of interest or of similar nature incurred (i) | Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (ii) | Amount of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above. (iii) | Details of interest expenditure brought forward as per sub-section (4) of section 94B. (iv) | | Details of interest expenditure carried forward as per sub-section (4) of section 94B. (v) | |
|---------|--|---|---|---|--------|--|--------|
| | | | | Assessment Year | Amount | Assessment Year | Amount |
| 1 | ₹ 0 | ₹ 0 | ₹ 0 | | ₹ 0 | | ₹ 0 |

C.a. Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year.(This clause is kept in abeyance till 31st March, 2022) ? **No**

b. Please furnish the following details

| Sl. No. | Nature of the impermissible avoidance arrangement | Amount of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement |
|------------------|---|---|
| No records added | | |

31.a. Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

| Sl. No. | Name of the lender or depositor | Address of the lender or depositor | Permanent Account Number (if available with the assessee) of the lender or depositor | Aadhaar Number of the lender or depositor, if available | Amount of loan or deposit taken or accepted | Whether the loan/deposit was squared up during the previous year ? | Maximum amount outstanding in the account at any time during the previous year | Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ? | In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft. |
|---------|---------------------------------|------------------------------------|--|---|---|--|--|---|--|
| 1 | Davinder Bhasin | PHASE-VII FOCAL POINT LUDHIA NA | ABAPB9076A | | ₹ 1,92,00,000 | No | ₹ 1,62,35,076 | Yes-Cheque | Account payee cheque |
| 2 | Minakshi Bhasin | PHASE-VII FOCAL POINT LUDHIA NA | AGJPB8191J | | ₹ 1,77,00,000 | No | ₹ 2,28,23,319 | Yes-Cheque | Account payee cheque |
| 3 | Dev Arjun Bhasin | PHASE-VII FOCAL POINT LUDHIA NA | BCVPB5954N | | ₹ 1,02,30,000 | No | ₹ 1,98,43,827 | Yes-Cheque | Account payee cheque |
| 4 | GAISU BHASIN | PHASE-VII FOCAL POINT LUDHIA NA | AISPB4965H | | ₹ 0 | Yes | ₹ 1,00,00,000 | Yes-Cheque | Account payee cheque |

b. Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

| Sl. No. | Name of the person from whom specified sum is received | Address of the person from whom specified sum is received | Permanent Account Number (if available with the assessee) of the person from whom specified sum is received | Aadhaar Number of the person from whom specified sum is received, if available | Amount of specified sum taken or accepted | Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ? | In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft. |
|------------------|--|---|---|--|---|---|--|
| No records added | | | | | | | |

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Note: Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.

b.(a). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

| Sl. No. | Name of the payer | Address of the payer | Permanent Account Number (if available with the assessee) of the payer | Aadhaar Number of the payer, if available | Nature of transaction | Amount of receipt | Date of receipt |
|---------|-------------------|----------------------|--|---|-----------------------|-------------------|-----------------|
|---------|-------------------|----------------------|--|---|-----------------------|-------------------|-----------------|

No records added

b.(b). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:-

| Sl. No. | Name of the payer | Address of the payer | Permanent Account Number (if available with the assessee) of the payer | Aadhaar Number of the payer, if available | Amount of receipt |
|---------|-------------------|----------------------|--|---|-------------------|
|---------|-------------------|----------------------|--|---|-------------------|

No records added

b.(c). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft, or use of electronic clearing system through a bank account during the previous year

| Sl. No. | Name of the payee | Address of the payee | Permanent Account Number (if available with the assessee) of the payee | Aadhaar Number of the payee, if available | Nature of transaction | Amount of payment | Date of payment |
|---------|-------------------|----------------------|--|---|-----------------------|-------------------|-----------------|
|---------|-------------------|----------------------|--|---|-----------------------|-------------------|-----------------|

No records added

b.(d). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

| Sl. No. | Name of the payee | Address of the payee | Permanent Account Number (if available with the assessee) of the payee | Aadhaar Number of the payee, if available | Amount of payment |
|---------|-------------------|----------------------|--|---|-------------------|
|---------|-------------------|----------------------|--|---|-------------------|

No records added

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Note: Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017

c. Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:-

| Sl. No. | Name of the payee | Address of the payee | Permanent Account Number (if available with the assessee) of the payee | Aadhaar Number of the payee, if available | Amount of repayment | Maximum amount outstanding in the account at any time during the previous year | Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account ? | In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft. |
|---------|--------------------|-----------------------------------|--|---|---------------------|--|--|--|
| 1 | DAVIN DER B HASIN | PHASE-VI I FOCAL P OINT LUD HIANA | ABAPB9076A | | ₹ 1,29,98,726 | ₹ 1,62,35,076 | Yes-Cheque | Account payee cheque |
| 2 | MINAK SHI BH ASIN | PHASE-VI I FOCAL P OINT LUD HIANA | AGJPB8191J | | ₹ 2,26,90,000 | ₹ 2,28,23,319 | Yes-Cheque | Account payee cheque |
| 3 | DEV A RJUN B HASIN | PHASE-VI I FOCAL P OINT LUD HIANA | BCVPB5954N | | ₹ 1,10,00,000 | ₹ 1,98,43,827 | Yes-Cheque | Account payee cheque |
| 4 | GAISU BHASIN | PHASE-VI I FOCAL P OINT LUD HIANA | AISPB4965H | | ₹ 1,06,01,644 | ₹ 1,00,00,000 | Yes-Cheque | Account payee cheque |

d. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:-

| Sl. No. | Name of the payer | Address of the payer | Permanent Account Number (if available with the assessee) of the payer | Aadhaar Number of the payer, if available | Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year |
|------------------|-------------------|----------------------|--|---|--|
| No records added | | | | | |

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e. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:-

| Sl. No. | Name of the payer | Address of the payer | Permanent Account Number (if available with the assessee) of the payer | Aadhaar Number of the payer, if available | Amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year |
|------------------|-------------------|----------------------|--|---|--|
| No records added | | | | | |

Note: Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act

32.a. Details of brought forward loss or depreciation allowance, in the following manner, to the extent available

| Sl. No. | Assessment Year | Nature of loss/allowance | Amount as returned (if the assessed depreciation is less and no appeal pending then take assessed) | All सत्यमेव जयते losses/allowances not allowed under section 115BAA / 115BAC / 115BAD | Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD (To be filled in for assessment year 2021-22 only) | Amount as assessed (give reference to relevant order) | | Remarks |
|---------|-----------------|--------------------------|--|---|--|---|------------------|--------------|
| | | | | | | Amount | Order U/s & Date | |
| 1 | 2014-15 | Long-term Capital loss | ₹ 64,83,637 | ₹ 0 | ₹ 0 | ₹ 0 | NOT RECEIVED -- | NOT RECEIVED |
| 2 | 2015-16 | Long-term Capital loss | ₹ 2,04,464 | ₹ 0 | ₹ 0 | ₹ 0 | NOT RECEIVED -- | NOT RECEIVED |

b. Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79 ?

No

c. Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year ?

No

Please furnish the details of the same.

₹ 0

d. Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year ?

No

Please furnish the details of the same.

₹ 0

e. In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73.

No

Please furnish the details of the same.

₹ 0

33. Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).

No

| Sl. No. | Section under which deduction is claimed | Amounts admissible as per the provision of the Income-tax Act,1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf. |
|---------|--|---|
|---------|--|---|

No records added

34.(a). Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, please furnish ?

Yes

| Sl. No. | Tax deduction and collection Account Number (TAN) (1) | Section (2) | Nature of payment (3) | Total amount of payment or receipt of the nature specified in column (3) (4) | Total amount on which tax was required to be deducted or collected out of (4) (5) | Total amount on which tax was deducted or collected at specified rate out of (5) (6) | Amount of tax deducted or collected out of (6) (7) | Total amount on which tax was deducted or collected at less than specified rate out of (7) (8) | Amount of tax deducted or collected on (8) (9) | Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8) (10) |
|---------|---|-------------|---|--|---|--|--|--|--|---|
| 1 | JLDM01577 C | 194A | Interest other than Interest on securities | ₹ 49,67,438 | ₹ 49,67,438 | ₹ 49,67,438 | ₹ 4,96,746 | ₹ 0 | ₹ 0 | ₹ 0 |
| 2 | JLDM01577 C | 194C | Payments to contractors | ₹ 19,04,20,430 | ₹ 19,04,20,430 | ₹ 19,04,20,430 | ₹ 36,44,542 | ₹ 0 | ₹ 0 | ₹ 0 |
| 3 | JLDM01577 C | 194H | Commission or brokerage | ₹ 19,50,000 | ₹ 19,50,000 | ₹ 19,50,000 | ₹ 97,500 | ₹ 0 | ₹ 0 | ₹ 0 |
| 4 | JLDM01577 C | 194J | Fees for professional or technical services | ₹ 49,93,910 | ₹ 49,93,910 | ₹ 49,93,910 | ₹ 4,99,391 | ₹ 0 | ₹ 0 | ₹ 0 |
| 5 | JLDM01577 C | 194-I | Rent | ₹ 58,58,800 | ₹ 58,58,800 | ₹ 58,58,800 | ₹ 5,85,880 | ₹ 0 | ₹ 0 | ₹ 0 |
| 6 | JLDM01577 C | 192 | Salary | ₹ 1,81,85,161 | ₹ 1,81,85,161 | ₹ 1,81,85,161 | ₹ 12,11,958 | ₹ 0 | ₹ 0 | ₹ 0 |

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| | | | | | | | | | | |
|---|----------------|------|--|--------------|--------------|--------------|-------------|-----|-----|-----|
| 7 | JLDM01577 C | 206C | Profits and gains from the business of trading in securities and for estate and other income | ₹ | ₹ | ₹ | ₹ 11,46,919 | ₹ 0 | ₹ 0 | ₹ 0 |
| | | | | 11,65,14,110 | 11,65,14,110 | 11,65,14,110 | | | | |
| 8 | JLDM01577 C | 194Q | TDS For 194Q | ₹ | ₹ | ₹ | ₹ 5,42,792 | ₹ 0 | ₹ 0 | ₹ 0 |
| | | | | 54,27,82,552 | 54,27,82,552 | 54,27,82,552 | | | | |

(b). Whether the assessee is required to furnish the statement of tax deducted or tax collected ?

Yes

Please furnish the details:

| Sl. No. | Tax deduction and collection Account Number (TAN) | Type of Form | Due date for furnishing | Date of furnishing, if furnished | Whether the statement of tax deducted or collected contains information about all details/ transactions which are required to be reported | Please furnish list of details/transactions which are not reported. |
|---------|---|--------------|-------------------------|----------------------------------|---|---|
| 1 | JLDM01577C | 24Q | 31-Jul-2021 | 30-Jul-2021 | Yes | |
| 2 | JLDM01577C | 24Q | 31-Oct-2021 | 31-Oct-2021 | Yes | |
| 3 | JLDM01577C | 24Q | 31-Jan-2022 | 30-Jan-2022 | Yes | |
| 4 | JLDM01577C | 24Q | 31-May-2022 | 30-May-2022 | Yes | |
| 5 | JLDM01577C | 26Q | 31-Jul-2021 | 30-Jul-2021 | Yes | |
| 6 | JLDM01577C | 26Q | 31-Oct-2021 | 30-Oct-2021 | Yes | |
| 7 | JLDM01577C | 26Q | 31-Jan-2022 | 29-Jan-2022 | Yes | |
| 8 | JLDM01577C | 26Q | 31-May-2022 | 03-Jun-2022 | Yes | |
| 9 | JLDM01577C | 27EQ | 15-Jul-2021 | 16-Jul-2021 | Yes | |
| 10 | JLDM01577C | 27EQ | 15-Oct-2021 | 14-Oct-2021 | Yes | |
| 11 | JLDM01577C | 27EQ | 15-Jan-2022 | 13-Jan-2022 | Yes | |
| 12 | JLDM01577C | 27EQ | 15-May-2022 | 14-May-2022 | Yes | |

(c). Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) ?

Yes

Please furnish:

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| Sl. No. | Tax deduction and collection Account Number (TAN) (1) | Amount of interest under section 201(1A)/206C(7) is payable (2) | Amount paid out of column (2) along with date of payment. (3) | |
|---------|---|---|---|-----------------|
| | | | Amount | Date of payment |
| 1 | JLDM01577C | ₹ 11 | ₹ 11 | 09-Apr-2021 |
| 2 | JLDM01577C | ₹ 1 | ₹ 1 | 16-Apr-2021 |
| 3 | JLDM01577C | ₹ 28 | ₹ 28 | 17-Apr-2021 |
| 4 | JLDM01577C | ₹ 16 | ₹ 16 | 22-Apr-2021 |
| 5 | JLDM01577C | ₹ 7 | ₹ 7 | 26-Apr-2021 |
| 6 | JLDM01577C | ₹ 405 | ₹ 405 | 28-Apr-2021 |
| 7 | JLDM01577C | ₹ 481 | ₹ 481 | 30-Apr-2021 |
| 8 | JLDM01577C | ₹ 828 | ₹ 828 | 31-May-2021 |
| 9 | JLDM01577C | ₹ 1,093 | ₹ 1,093 | 07-Jun-2021 |
| 10 | JLDM01577C | ₹ 2,572 | ₹ 2,572 | 09-Jun-2021 |
| 11 | JLDM01577C | ₹ 1,688 | ₹ 1,688 | 07-Jul-2021 |
| 12 | JLDM01577C | ₹ 670 | ₹ 670 | 11-Aug-2021 |
| 13 | JLDM01577C | ₹ 188 | ₹ 188 | 15-Jan-2022 |
| 14 | JLDM01577C | ₹ 12,359 | ₹ 12,359 | 24-Feb-2022 |
| 15 | JLDM01577C | ₹ 676 | ₹ 676 | 24-Feb-2022 |

35.(a). In the case of a trading concern, give quantitative details of principal items of goods traded;

| Sl. No. | Item Name | Unit Name | Opening stock | Purchases during the pervious year | Sales during the pervious year | Closing stock | Shortage/excess, if any |
|---------|-----------|-----------|---------------|------------------------------------|--------------------------------|---------------|-------------------------|
| 1 | | | 0 | 0 | 0 | 0 | 0 |

(b). In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products.

A. Raw materials:

| Sl. No. | Item Name | Unit Name | Opening stock | Purchases during the pervious year | Consumption during the pervious year | Sales during the pervious year | Closing stock | Yield of finished products | Percentage of yield | Shortage/excess, if any |
|---------|-----------|-----------|---------------|------------------------------------|--------------------------------------|--------------------------------|---------------|----------------------------|---------------------|-------------------------|
| 1 | ROUND | kilograms | 13,317 | 21,42,202 | 21,19,945 | 11,954 | 23,620 | 0 | 0 | 0 |

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| | | | | | | | | | | |
|---|----------|-----------|--------|-----------|-----------|--------|----------|---|---|---|
| 2 | STRIP S | kilograms | 15,731 | 15,70,500 | 15,66,020 | 2,105 | 18,106 | 0 | 0 | 0 |
| 3 | BILLET S | kilograms | 61,767 | 47,17,440 | 44,81,327 | 57,615 | 2,40,265 | 0 | 0 | 0 |
| 4 | WIRES | kilograms | 8,736 | 5,40,496 | 5,35,371 | 2,095 | 11,766 | 0 | 0 | 0 |
| 5 | PIPE | kilograms | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6 | PIPE | kilograms | 46,043 | 4,88,510 | 4,11,270 | 9,405 | 1,13,878 | 0 | 0 | 0 |

B. Finished products :

| Sl. No. | Item Name | Unit Name | Opening stock | Purchases during the pervious year | Quantity manufactured during the pervious year | Sales during the pervious year | Closing stock | Shortage/excess, if any |
|---------|----------------|-----------|---------------|------------------------------------|--|--------------------------------|---------------|-------------------------|
| 1 | FINISHED GOODS | kilograms | 3,66,482 | 0 | 65,05,129 | 63,14,924 | 5,56,687 | 0 |
| 2 | SCRAP | kilograms | 90,350 | 0 | 28,48,591 | 27,82,676 | 1,56,265 | 0 |

C. By-products

| Sl. No. | Item Name | Unit Name | Opening stock | Purchases during the pervious year | Quantity manufactured during the pervious year | Sales during the pervious year | Closing stock | Shortage/excess, if any |
|------------------|-----------|-----------|---------------|------------------------------------|--|--------------------------------|---------------|-------------------------|
| No records added | | | | | | | | |

36.(a). Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2 ?

No

Please furnish the following details:-

| Sl. No. | Amount received | Date of receipt |
|------------------|-----------------|-----------------|
| No records added | | |

37. Whether any cost audit was carried out ?

Yes

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.

38. Whether any audit was conducted under the Central Excise Act, 1944 ?

No

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

39. Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ?

No

give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

| Sl. No. | Particulars | Previous Year | | % | Preceding previous Year | | % |
|---------|---|---------------|------------|-------|-------------------------|-----------|-------|
| (a) | Total turnover of the assessee | 1222077040 | | | 735689028 | | |
| (b) | Gross profit / Turnover | 317065761 | 1222077040 | 25.94 | 162713011 | 735689028 | 22.12 |
| (c) | Net profit / Turnover | 17648741 | 1222077040 | 1.44 | 713186 | 735689028 | 0.1 |
| (d) | Stock-in-Trade / Turnover | 485978016 | 1222077040 | 39.77 | 434069268 | 735689028 | 59 |
| (e) | Material consumed / Finished goods produced | 6505129 | 9113933 | 71.38 | 5350245 | 6701367 | 79.84 |

41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth-tax Act, 1957 alongwith details of relevant proceedings.

| Sl. No. | Financial year to which demand/refund relates to | Name of other Tax law | Type (Demand raised/Refund received) | Date of demand raised/refund received | Amount | Remarks |
|------------------|--|-----------------------|--------------------------------------|---------------------------------------|--------|---------|
| No records added | | | | | | |

42.a. Whether the assessee is required to furnish statement in Form No. 61 or Form No. 61A or Form No. 61B ?

No

b. Please furnish

| Sl. No. | Income tax Department Reporting Entity Identification Number | Type of Form | Due date for furnishing | Date of furnishing, if furnished | Whether the Form contains information about all details/ furnished transactions which are required to be reported ? | Please furnish list of the details/transactions which are not reported. |
|---------|--|--------------|-------------------------|----------------------------------|---|---|
|---------|--|--------------|-------------------------|----------------------------------|---|---|

No records added

43.a. Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 ?

No

b. Please furnish the following details:

Date of furnishing of report

c. Please enter expected date of furnishing the report

44. Break-up of total expenditure of entities registered or not registered under the GST: (This Clause is kept in abeyance till 31st March, 2022)

| Sl. No. | Total amount of Expenditure incurred during the year | Expenditure in respect of entities registered under GST | | | | Expenditure relating to entities not registered under GST |
|------------------|--|---|---|---------------------------------------|--------------------------------------|---|
| | | Relating to goods or services exempt from GST | Relating to entities falling under composition scheme | Relating to other registered entities | Total payment to registered entities | |
| No records added | | | | | | |

Accountant Details

Accountant Details

| | |
|--------------------------------|------------------------|
| Name | VINAY KUMAR SHRIVASTAV |
| Membership Number | 082988 |
| FRN (Firm Registration Number) | 004462N |

| | |
|---------|---|
| Address | VINAY & ASSOCIATES 18- G, SHAHEED BHAGAT SINGH NAGAR PAK HOWAL ROAD , , LUDHIANA, , 26- Punjab, 91-India, Pincode - 141002 |
| Place | 49.43.99.143 |
| Date | 24-Sep-2022 |

Additions Details (From Point No.18)

| Description of the Block of Assets/Class of Assets | Sl. No. | Date of Purchase | Date put to Use | Purchase Value (1) | Adjustments on Account of | | | Total Value of Purchases (B) (1+2+3+4) |
|--|---------|------------------|-----------------|--------------------|---------------------------|--------------------------------|--|--|
| | | | | | CENVAT (2) | Change in Rate of Exchange (3) | subsidy or grant or reimbursement, by whatever name called (4) | |

Building @ 10% No records added

| Description of the Block of Assets/Class of Assets | Sl. No. | Date of Purchase | Date put to Use | Purchase Value (1) | Adjustments on Account of | | | Total Value of Purchases (B) (1+2+3+4) |
|--|---------|------------------|-----------------|--------------------|---------------------------|--------------------------------|--|--|
| | | | | | CENVAT (2) | Change in Rate of Exchange (3) | subsidy or grant or reimbursement, by whatever name called (4) | |
| Furnitures & Fittings @ 10% | 1 | 10-Sep-2021 | 11-Sep-2021 | ₹ 84,212 | ₹ 0 | ₹ 0 | ₹ 0 | ₹ 84,212 |
| | 2 | 18-Sep-2021 | 19-Sep-2021 | ₹ 26,640 | ₹ 0 | ₹ 0 | ₹ 0 | ₹ 26,640 |
| | 3 | 11-Oct-2021 | 12-Oct-2021 | ₹ 19,616 | ₹ 0 | ₹ 0 | ₹ 0 | ₹ 19,616 |
| | 4 | 26-Oct-2021 | 27-Oct-2021 | ₹ 97,240 | ₹ 0 | ₹ 0 | ₹ 0 | ₹ 97,240 |
| | 5 | 03-Jan-2022 | 04-Jan-2022 | ₹ 1,94,480 | ₹ 0 | ₹ 0 | ₹ 0 | ₹ 1,94,480 |
| | 6 | 06-Jan-2022 | 07-Jan-2022 | ₹ 41,920 | ₹ 0 | ₹ 0 | ₹ 0 | ₹ 41,920 |
| | 7 | 06-Jan-2022 | 07-Jan-2022 | ₹ 47,314 | ₹ 0 | ₹ 0 | ₹ 0 | ₹ 47,314 |
| | 8 | 01-Apr-2021 | 01-Apr-2021 | ₹ 8,16,313 | ₹ 0 | ₹ 0 | ₹ 0 | ₹ 8,16,313 |

| Description of the Block of Assets/Class of Assets | Sl. No. | Date of Purchase | Date put to Use | Purchase Value (1) | Adjustments on Account of | | | Total Value of Purchases (B) (1+2+3+4) |
|--|---------|------------------|-----------------|--------------------|---------------------------|--------------------------------|--|--|
| | | | | | CENVAT (2) | Change in Rate of Exchange (3) | subsidy or grant or reimbursement, by whatever name called (4) | |

Plant and Machinery @ 15% No records added

Acknowledgement Number:527908550240922

| Description of the Block of Assets/Class of Assets | Sl. No. | Date of Purchase | Date put to Use | Purchase Value (1) | Adjustments on Account of | | | Total Value of Purchases (B) (1+2+3+4) |
|--|---------|------------------|-----------------|--------------------|---------------------------|--------------------------------|--|--|
| | | | | | CENVAT (2) | Change in Rate of Exchange (3) | subsidy or grant or reimbursement, by whatever name called (4) | |
| Plant and Machinery @ 40% | 1 | 14-May-2021 | 14-May-2021 | ₹ 31,610 | ₹ 0 | ₹ 0 | ₹ 0 | ₹ 31,610 |
| | 2 | 15-May-2021 | 15-May-2021 | ₹ 12,990 | ₹ 0 | ₹ 0 | ₹ 0 | ₹ 12,990 |
| | 3 | 17-May-2021 | 17-May-2021 | ₹ 73,135 | ₹ 0 | ₹ 0 | ₹ 0 | ₹ 73,135 |
| | 4 | 21-May-2021 | 21-May-2021 | ₹ 31,779 | ₹ 0 | ₹ 0 | ₹ 0 | ₹ 31,779 |
| | 5 | 31-Jul-2021 | 31-Jul-2021 | ₹ 20,000 | ₹ 0 | ₹ 0 | ₹ 0 | ₹ 20,000 |
| | 6 | 04-Aug-2021 | 04-Aug-2021 | ₹ 31,500 | ₹ 0 | ₹ 0 | ₹ 0 | ₹ 31,500 |
| | 7 | 09-Jul-2021 | 09-Jul-2021 | ₹ 1,17,968 | ₹ 0 | ₹ 0 | ₹ 0 | ₹ 1,17,968 |
| | 8 | 25-Aug-2021 | 25-Aug-2021 | ₹ 36,864 | ₹ 0 | ₹ 0 | ₹ 0 | ₹ 36,864 |
| | 9 | 15-Nov-2021 | 15-Nov-2021 | ₹ 38,983 | ₹ 0 | ₹ 0 | ₹ 0 | ₹ 38,983 |
| | 10 | 05-Dec-2021 | 05-Dec-2021 | ₹ 77,966 | ₹ 0 | ₹ 0 | ₹ 0 | ₹ 77,966 |
| | 11 | 01-Jun-2021 | 01-Jun-2021 | ₹ 6,350 | ₹ 0 | ₹ 0 | ₹ 0 | ₹ 6,350 |
| | 12 | 08-Feb-2022 | 08-Feb-2022 | ₹ 36,200 | ₹ 0 | ₹ 0 | ₹ 0 | ₹ 36,200 |

INCOME TAX DEPARTMENT

Acknowledgement Number:527908550240922

| Description of the Block of Assets/Class of Assets | Sl. No. | Date of Purchase | Date put to Use | Purchase Value (1) | Adjustments on Account of | | | Total Value of Purchases (B) (1+2+3+4) |
|--|---------|------------------|-----------------|--------------------|---------------------------|--------------------------------|--|--|
| | | | | | CENVAT (2) | Change in Rate of Exchange (3) | subsidy or grant or reimbursement, by whatever name called (4) | |
| Plant and Machinery @ 15% | 1 | 12-Jun-2021 | 13-Jun-2021 | ₹ 54,495 | ₹ 0 | ₹ 0 | ₹ 0 | ₹ 54,495 |
| | 2 | 27-May-2021 | 27-May-2021 | ₹ 5,200 | ₹ 0 | ₹ 0 | ₹ 0 | ₹ 5,200 |
| | 3 | 10-Apr-2021 | 10-Apr-2021 | ₹ 3,500 | ₹ 0 | ₹ 0 | ₹ 0 | ₹ 3,500 |
| | 4 | 30-Jun-2021 | 30-Jun-2021 | ₹ 8,990 | ₹ 0 | ₹ 0 | ₹ 0 | ₹ 8,990 |
| | 5 | 17-Jan-2022 | 17-Jan-2022 | ₹ 45,762 | ₹ 0 | ₹ 0 | ₹ 0 | ₹ 45,762 |
| | 6 | 11-Mar-2022 | 11-Mar-2022 | ₹ 490 | ₹ 0 | ₹ 0 | ₹ 0 | ₹ 490 |
| | 7 | 01-Sep-2021 | 01-Sep-2021 | ₹ 17,500 | ₹ 0 | ₹ 0 | ₹ 0 | ₹ 17,500 |
| | 8 | 24-Aug-2021 | 24-Aug-2021 | ₹ 1,102 | ₹ 0 | ₹ 0 | ₹ 0 | ₹ 1,102 |
| | 9 | 08-Dec-2021 | 08-Dec-2021 | ₹ 8,473 | ₹ 0 | ₹ 0 | ₹ 0 | ₹ 8,473 |
| | 10 | 06-Jan-2022 | 06-Jan-2022 | ₹ 1,400 | ₹ 0 | ₹ 0 | ₹ 0 | ₹ 1,400 |
| | 11 | 06-Jan-2022 | 06-Jan-2022 | ₹ 8,400 | ₹ 0 | ₹ 0 | ₹ 0 | ₹ 8,400 |
| | 12 | 22-Apr-2021 | 25-Apr-2021 | ₹ 13,90,000 | ₹ 0 | ₹ 0 | ₹ 0 | ₹ 13,90,000 |
| | 13 | 20-Jul-2021 | 25-Jul-2021 | ₹ 1,45,000 | ₹ 0 | ₹ 0 | ₹ 0 | ₹ 1,45,000 |
| | 14 | 29-Oct-2021 | 31-Oct-2021 | ₹ 29,000 | ₹ 0 | ₹ 0 | ₹ 0 | ₹ 29,000 |
| | 15 | 08-Jan-2022 | 12-Jan-2022 | ₹ 38,101 | ₹ 0 | ₹ 0 | ₹ 0 | ₹ 38,101 |
| | 16 | 20-Jan-2022 | 24-Jan-2022 | ₹ 1,35,500 | ₹ 0 | ₹ 0 | ₹ 0 | ₹ 1,35,500 |
| | 17 | 31-Jan-2022 | 04-Feb-2022 | ₹ 1,90,000 | ₹ 0 | ₹ 0 | ₹ 0 | ₹ 1,90,000 |
| | 18 | 12-Feb-2022 | 15-Feb-2022 | ₹ 47,000 | ₹ 0 | ₹ 0 | ₹ 0 | ₹ 47,000 |
| | 19 | 26-Feb-2022 | 01-Mar-2022 | ₹ 45,600 | ₹ 0 | ₹ 0 | ₹ 0 | ₹ 45,600 |
| | 20 | 29-Mar-2022 | 30-Mar-2022 | ₹ 1,82,400 | ₹ 0 | ₹ 0 | ₹ 0 | ₹ 1,82,400 |

Acknowledgement Number:527908550240922

| Description of the Block of Assets/Class of Assets | Sl. No. | Date of Purchase | Date put to Use | Purchase Value (1) | Adjustments on Account of | | | Total Value of Purchases (B) (1+2+3+4) |
|--|------------------|------------------|-----------------|--------------------|---------------------------|--------------------------------|--|--|
| | | | | | CENVAT (2) | Change in Rate of Exchange (3) | subsidy or grant or reimbursement, by whatever name called (4) | |
| Intangible Assets @ 25% | 1 | 30-Jun-2021 | 30-Jun-2021 | ₹ 8,16,000 | ₹ 0 | ₹ 0 | ₹ 0 | ₹ 8,16,000 |
| | 2 | 03-Aug-2021 | 03-Aug-2021 | ₹ 2,30,000 | ₹ 0 | ₹ 0 | ₹ 0 | ₹ 2,30,000 |
| | No records added | | | | | | | |
| Description of the Block of Assets/Class of Assets | Sl. No. | Date of Purchase | Date put to Use | Purchase Value (1) | Adjustments on Account of | | | Total Value of Purchases (B) (1+2+3+4) |
| | | | | | CENVAT (2) | Change in Rate of Exchange (3) | subsidy or grant or reimbursement, by whatever name called (4) | |
| Plant and Machinery @ 30% | No records added | | | | | | | |

| Deductions Details (From Point No.18) | | | | |
|--|------------------|--------------|--------|--|
| Description of the Block of Assets/Class of Assets | Sl. No. | Date of Sale | Amount | Whether deletions are out of purchases put to use for less than 180 days |
| Building @ 10% | No records added | | | |
| | No records added | | | |

Acknowledgement Number:527908550240922

| Description of the Block of Assets/Class of Assets | Sl. No. | Date of Sale | Amount | Whether deletions are out of purchases put to use for less than 180 days |
|--|---------|--------------|-------------|--|
| Furnitures & Fittings @ 10% | | | | |
| | 1 | 16-Jun-2021 | ₹ 225 | <input type="checkbox"/> |
| | 2 | 12-Jun-2021 | ₹ 47,314 | <input type="checkbox"/> |
| | 3 | 19-Aug-2021 | ₹ 8,81,272 | <input type="checkbox"/> |
| | 4 | 19-Aug-2021 | ₹ 3,71,496 | <input type="checkbox"/> |
| Description of the Block of Assets/Class of Assets | Sl. No. | Date of Sale | Amount | Whether deletions are out of purchases put to use for less than 180 days |
| Plant and Machinery @ 15% | | | | |
| | 1 | 30-Mar-2022 | ₹ 3,37,745 | <input type="checkbox"/> |
| | 2 | 05-Oct-2021 | ₹ 70,00,000 | <input type="checkbox"/> |
| | 3 | 26-Jun-2021 | ₹ 5,79,000 | <input type="checkbox"/> |
| | 4 | 27-Aug-2021 | ₹ 10,00,000 | <input type="checkbox"/> |
| | 5 | 18-Jul-2021 | ₹ 21,00,000 | <input type="checkbox"/> |
| | 6 | 06-Sep-2021 | ₹ 4,95,810 | <input type="checkbox"/> |
| | 7 | 23-Oct-2021 | ₹ 3,31,400 | <input type="checkbox"/> |
| | 8 | 05-Jun-2021 | ₹ 63,861 | <input type="checkbox"/> |
| Description of the Block of Assets/Class of Assets | Sl. No. | Date of Sale | Amount | Whether deletions are out of purchases put to use for less than 180 days |
| Plant and Machinery @ 40% | | | | |
| | 1 | 19-Aug-2021 | ₹ 67,729 | <input type="checkbox"/> |

| Description of the Block of Assets/Class of Assets | Sl. No. | Date of Sale | Amount | Whether deletions are out of purchases put to use for less than 180 days |
|--|---------|--------------|------------|--|
| Plant and Machinery @ 15% | | | | |
| | 1 | 19-Aug-2021 | ₹ 1,11,650 | <input type="checkbox"/> |
| | 2 | 19-Aug-2021 | ₹ 38,110 | <input type="checkbox"/> |
| | 3 | 13-Jun-2021 | ₹ 54,495 | <input type="checkbox"/> |
| | 4 | 12-Jun-2021 | ₹ 8,400 | <input type="checkbox"/> |
| | 5 | 19-Aug-2021 | ₹ 58,587 | <input type="checkbox"/> |
| | 6 | 19-Aug-2021 | ₹ 5,19,352 | <input type="checkbox"/> |
| | 7 | 19-Aug-2021 | ₹ 1,92,179 | <input type="checkbox"/> |
| Description of the Block of Assets/Class of Assets | Sl. No. | Date of Sale | Amount | Whether deletions are out of purchases put to use for less than 180 days |
| Intangible Assets @ 25% | | | | |
| No records added | | | | |
| Description of the Block of Assets/Class of Assets | Sl. No. | Date of Sale | Amount | Whether deletions are out of purchases put to use for less than 180 days |
| Plant and Machinery @ 30% | | | | |
| No records added | | | | |